

AUSTRALIAN ECONOMIC INDICATORS

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- For further information about these and related statistics, contact Ms Jo Jackson on Canberra 02 6252 6114 or the National Information Service on 1300 135 070.

NOTES

FORTHCOMING ISSUES	<i>Issue</i>	<i>Expected release date</i>
	April 2001	30 March 2001
	May 2001	30 April 2001
	June 2000	31 May 2001
	July 2001	29 June 2001
	August 2001	31 July 2001
	September 2001	31 August 2001

IN THIS ISSUE

Where available, the statistics in this issue are presented as time series for the last nine years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

For users requiring longer time series, each February issue of *Australian Economic Indicators* contains, for most series, a greater span of annual, quarterly and monthly data.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the ABS for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070.

SYMBOLS AND OTHER USAGES

billion	thousand million
n.a.	not available
n.y.a.	not yet available
. .	not applicable
0, 0.0	zero or rounded to zero
n.e.c.	not elsewhere classified
n.e.s.	not elsewhere specified

Dennis Trewin
Australian Statistician

Updating the Experimental Composite Leading Indicator of the Australian Business Cycle: December Quarter 2000

BACKGROUND

The ABS Experimental Composite Leading Indicator (XCLI) is a single time series designed to provide early signals of turning points in the Australian business cycle. It does not predict the level of GDP or signal recessions or recoveries. Past performance of the XCLI shows it led turning points in the business cycle by between one and six quarters, with the average being around two quarters.

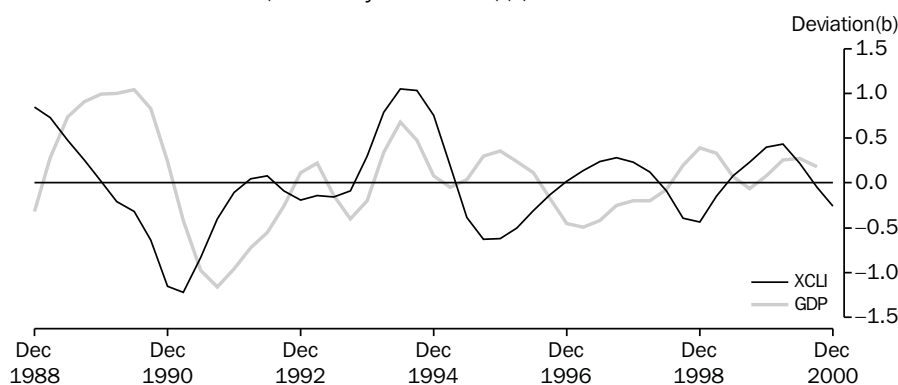
The XCLI has been developed to supplement rather than to compete with existing forms of economic analysis and forecasting. It is published each quarter in Australian Economic Indicators (in the March, June, September and December issues).

MOST RECENT MOVEMENTS

The XCLI declined in the December quarter 2000 (down 0.21 to -0.26) for the third consecutive quarter. This indicates that the XCLI peaked in the March quarter 2000 and that a peak in the GDP business cycle could be expected to emerge several quarters later. The latest data show a provisional peak in the GDP business cycle emerged in the June quarter 2000, one quarter after the peak in the XCLI, although the exact timing may be revised with future releases of GDP data.

In the December quarter 2000, the largest negative contribution to the change in the XCLI came from the housing finance component (-0.08) while the largest positive contribution came from the trade factor component (0.04) (see table 2).

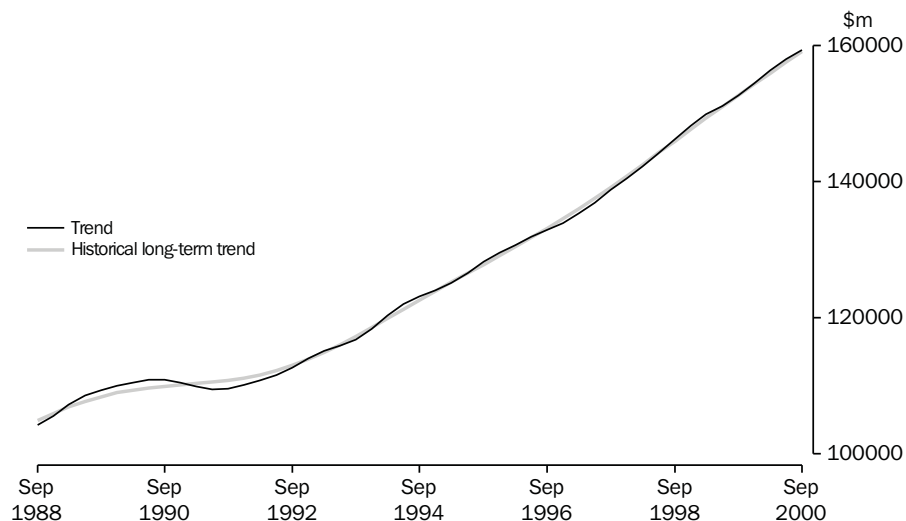
1. EXPERIMENTAL COMPOSITE LEADING INDICATOR (XCLI) AND ITS TARGET, THE BUSINESS CYCLE IN GDP— Chain volume measure (reference year 1998-99)(a)



(a) In the September quarter 2000, the historical long-term trend growth rate of GDP is 0.97% and the trend growth rate is 0.89%.

(b) Deviation is the unit of measure for the GDP series and it refers to the deviation of trend from its historical long-term trend. The XCLI series has no official unit of measure, ie it is dimensionless. (see Endnote).

2. GDP, Chain volume measure (reference year 1998-99)



Source: ABS (Cat. no. 5206.0), Quarterly data

Table 1: XCLI and GDP Chain volume measure (reference year 1998-99)

	Sep 1999	Dec 1999	Mar 2000	Jun 2000	Sep 2000	Dec 2000
Level						
XCLI	0.23	0.40	0.43	0.22	-0.05	-0.26
GDP Trend (\$m)	152,575	154,421	156,299	157,916	159,314	n.a.
GDP Long-term trend (\$m)	152,664	154,300	155,894	157,495	159,024	n.a.
GDP Business cycle	-0.06	0.08	0.26	0.27	0.18	n.a.
Movement from previous quarter						
XCLI (change)	0.15	0.18	0.02	-0.21	-0.27	-0.21
GDP Trend (% change)	0.96	1.21	1.22	1.03	0.89	n.a.
GDP Long-term trend (% change)	1.10	1.07	1.03	1.03	0.97	n.a.
GDP Business cycle (change)	-0.13	0.14	0.18	0.01	-0.08	n.a.

Table 2 : Contributions to quarterly changes in the XCLI

	Sep 1999	Dec 1999	Mar 2000	Jun 2000	Sep 2000	Dec 2000
Trade factor	0.04	0.03	0.04	0.02	0.02	0.04
United States GDP	0.03	0.09	0.09	0.02	-0.03	-0.06
Housing Finance Commitments	0.08	0.00	-0.10	-0.15	-0.13	-0.08
Job Vacancies	0.05	0.06	0.03	0.03	0.02	0.00
All Industrials Index	-0.12	-0.03	0.05	-0.00	0.01	-0.01
Real interest rate (inverse lagged four quarters)	0.02	-0.03	-0.04	-0.05	-0.05	-0.02
Production expectations (lagged one quarter)	0.00	0.05	0.02	-0.02	-0.06	-0.05
Business expectations (lagged one quarter)	0.04	0.00	-0.05	-0.06	-0.06	-0.03
Total XCLI, change from previous quarter	0.15	0.18	0.02	-0.21	-0.27	-0.21

MOST RECENT MOVEMENTS
continued

Growth in GDP trend was 0.89% in the September quarter 2000 and has been slowing since the March quarter 2000. The historical long-term trend rose by 0.97% in the September quarter 2000, the first quarter below 1.0% since June 1993, and growth has been decelerating since the June quarter 1998.

THE REFERENCE SERIES,
GDP

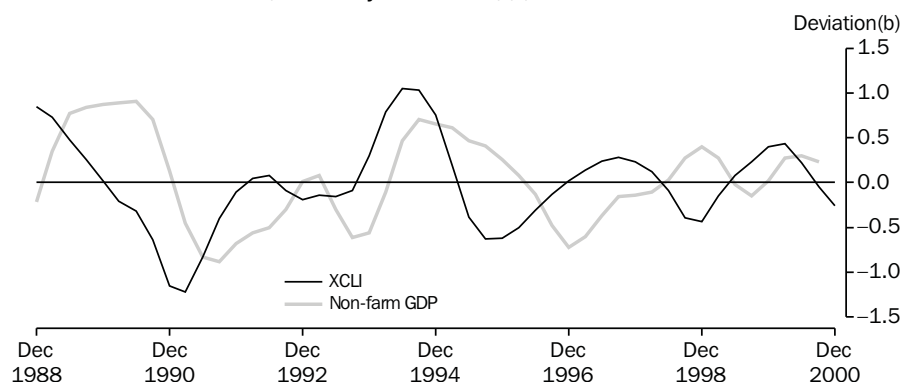
The reference or target series for the XCLI is the GDP business cycle in Australia. The business cycle of a series is defined as the deviation between the trend and the historical long-term trend in the series. Graph 1 shows the business cycles in GDP and the XCLI. Graph 2 shows the level of trend GDP compared with its historical long-term trend.

AN ALTERNATIVE
REFERENCE SERIES,
NON-FARM GDP

In the December quarter 1995, there was a peak in the business cycle which the XCLI failed to predict. This peak was largely attributable to the effects of a good farm season. The XCLI does not contain an indicator which leads first order farm product effects. In recognition of this, Graph 3 presents an alternative target series, namely, the business cycle of non-farm GDP, chain volume measure.

Both the non-farm and GDP business cycles peaked provisionally in the June quarter 2000. The XCLI, which recorded a peak in the March quarter 2000, led this turning point by one quarter. Also, the trend and historical long-term trend of non-farm GDP rose by the same proportion as those of GDP in the September quarter 2000 and by approximately the same proportion in the June quarter 2000. These events suggest that farm product had a negligible effect on the business cycle in the past two quarters.

3. EXPERIMENTAL COMPOSITE LEADING INDICATOR (XCLI) AND THE BUSINESS CYCLE IN NON-FARM GDP—
Chain volume measure (reference year 1998-99) (a)



(a) In the September quarter 2000, the historical long-term trend growth rate of non-farm GDP is 0.97% while the trend growth rate is 0.89%.

(b) Deviation is the unit of measure for the GDP series and it refers to the deviation of trend from its historical long-term trend. The XCLI series has no official unit of measure, ie it is dimensionless (see Endnote).

ANALYSIS OF COMPONENT INDICATORS

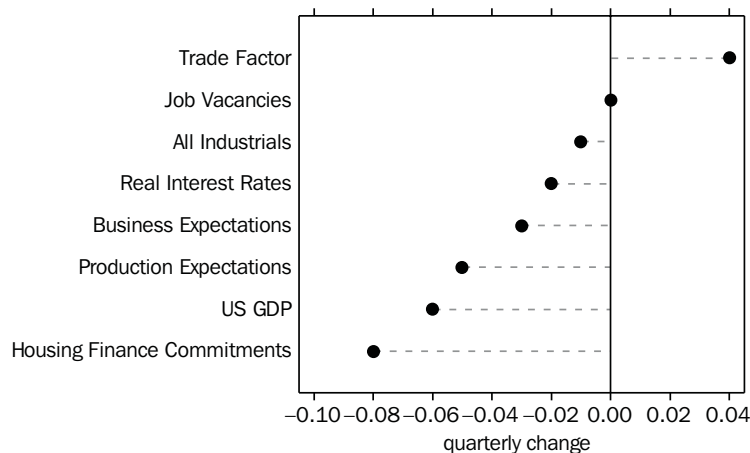
The XCLI summarises the business cycles present in a selection of economic indicators which had typically shown turning points ahead of the business cycle in GDP from the early 1970s to the early 1990s. Because the evolution of each expansion and contraction in activity presents a unique combination of features, none of the individual component indicators has had an unvarying or perfectly stable leading relationship with GDP. However, when combined to form the XCLI their performance as a group is more stable.

In the December quarter 2000, six of the eight components made negative contributions to the quarterly change in the XCLI, one component made a positive contribution, while another made a negligible contribution (Table 2 and graph 4). Therefore, overall the XCLI was negative. Graphs 5 to 12 show each component's trend and historical long-term trend.

Negative contributions. The components making negative contributions to the quarterly change in the September quarter 2000 XCLI were housing finance commitments (-0.08, Graph 7), the US GDP (-0.06, graph 6), production expectations (-0.05, Graph 11), business expectations (-0.03, Graph 12), the real interest rate factor (-0.02, Graph 10) and the All Industrials Index (-0.01, Graph 9).

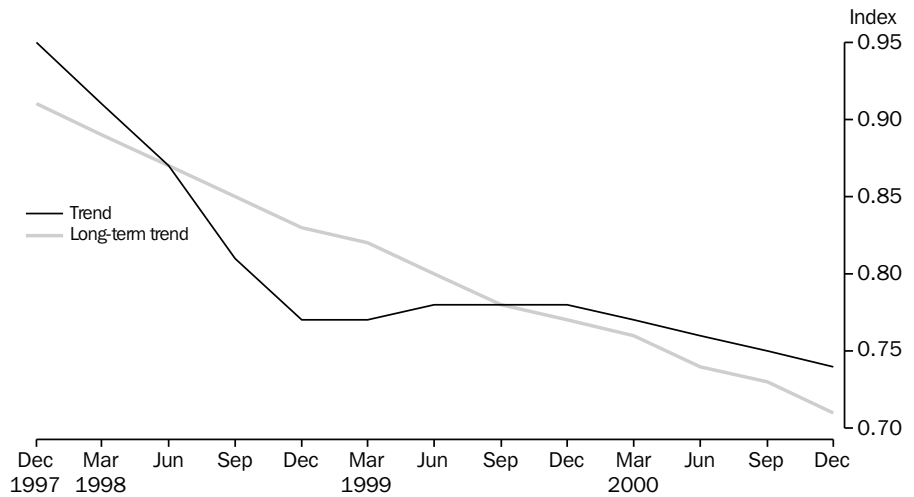
Positive contributions. The component making a positive contribution to the quarterly change in the December quarter 2000 XCLI was the trade factor (0.04, Graph 5) while the job vacancies' contribution was negligible (0.00, Graph 8).

4. CONTRIBUTIONS TO QUARTERLY CHANGES IN THE XCLI



Trade factor

5. TRADE FACTOR



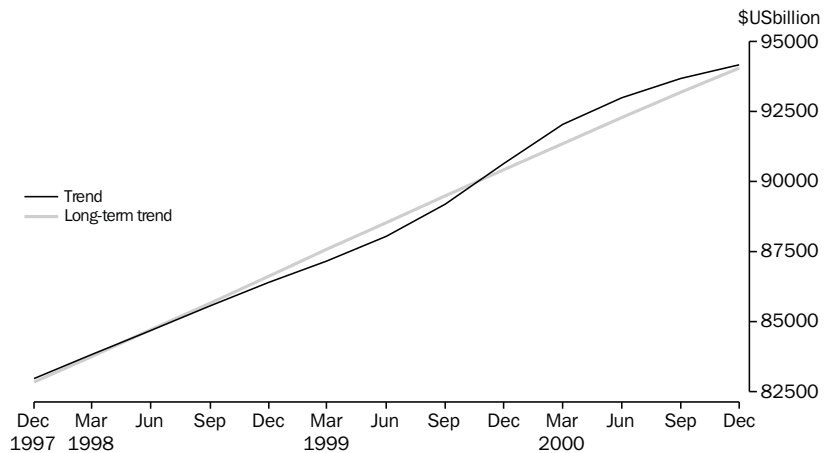
Source: ABS (Cat. no. 6411.0) and RBA Bulletin.

The trade factor is defined as the ratio between commodity prices in terms of Special Drawing Rights and the price index for imported materials used by Australian producers. This ratio gives an early indication of changes in the terms of trade. The trade factor trend had been declining since the June quarter 1999, whereas its historical long-term trend has been declining since the December quarter 1996. The trade factor component made a positive contribution (0.04) to the change in the XCLI in the December quarter 2000, the largest positive contribution of all its components.

United States GDP

The trend of United States GDP has been rising since the March quarter 1991. In the December quarter 2000, the trend continued to rise although at a decelerating rate, as it has over the past year. The long-term trend increased more strongly than the trend. Accordingly, the US GDP component made a negative contribution (-0.06) to the change in the XCLI in the December quarter 2000, the second largest negative contribution of all its components.

6. UNITED STATES GDP, Chain volume measure (Reference year 1996)



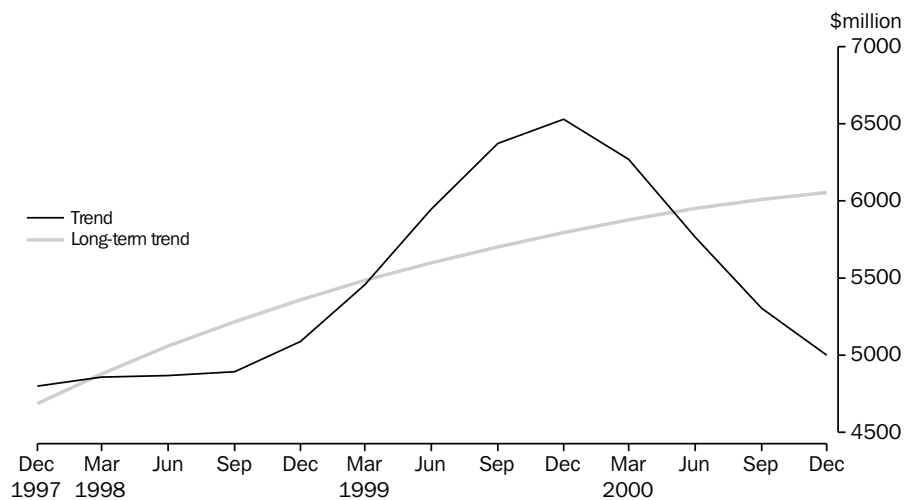
Source: US Bureau of Economic Analysis.

Secured housing finance commitments

In the December quarter 2000, the trend of the secured housing finance commitments continued to decline although at a slower rate than the past two quarters. In contrast, the historical long-term trend for secured housing finance commitments continued to rise in the December quarter 2000 although at a decelerating rate since the December quarter 1998.

The secured housing finance commitments component made a negative contribution (-0.08) to the change in the XCLI in the December quarter 2000, the largest negative contribution to the change in the XCLI of all its components.

7. SECURED HOUSING FINANCE COMMITMENTS



Source: ABS (Cat. no. 5671.0).

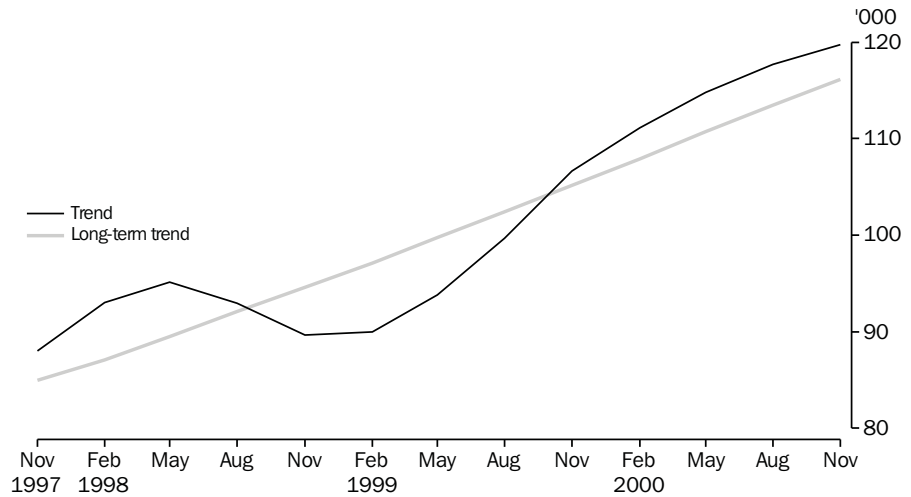
Job Vacancies

Note that the job vacancies series are referenced to the middle month of a quarter.

The trend in the number of job vacancies continued to rise strongly in November 2000 although at a decelerating rate since November 1999. In contrast, the historical long-term trend has been rising at a steady rate of about 2.5% a quarter since August 1997. Job vacancies made a negligible contribution to the change in the XCLI in the December quarter 2000.

Job vacancies
continued

8. JOB VACANCIES

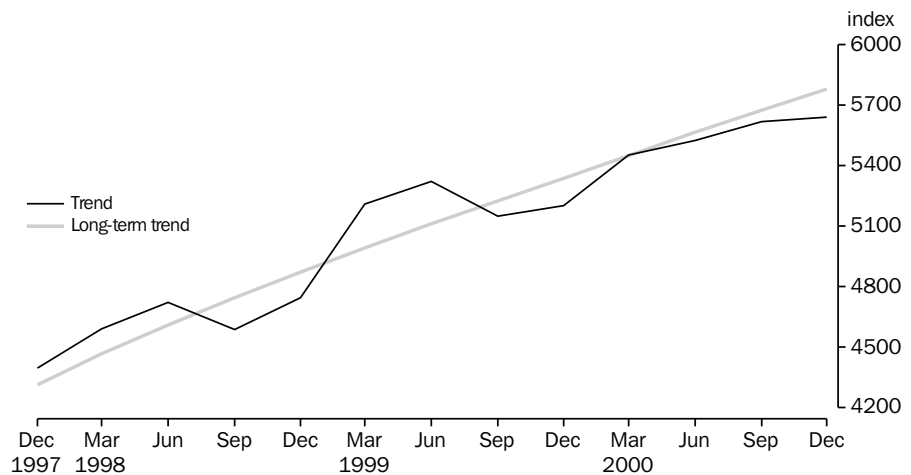


Source: ABS (Cat. no. 6354.0).

All Industrials index

In the December quarter 2000, the trend of the All Industrials Index rose weakly (0.4%) while its historical long-term trend rose strongly (1.8%). The All Industrials Index component made a negative contribution (-0.01, a turnaround of 0.02 from the previous quarter) to the XCLI in the December quarter 2000.

9. ALL INDUSTRIALS INDEX

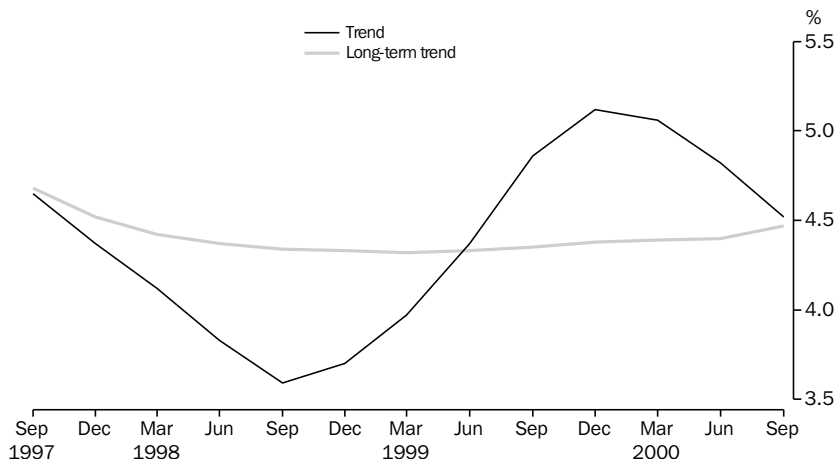


Source: Australian Stock Exchange.

Real interest rate

The XCLI uses the inverse of the difference between the trend and the historical long-term trend of the real interest rate, lagged four quarters. Therefore, it is the December quarter 1999 movement of the real interest rate that contributes to the December quarter 2000 movement in the XCLI. The real interest rate component has continued to make negative contributions to the change in the XCLI since the September quarter 1999 (-0.02 in the current quarter).

10. REAL INTEREST RATE



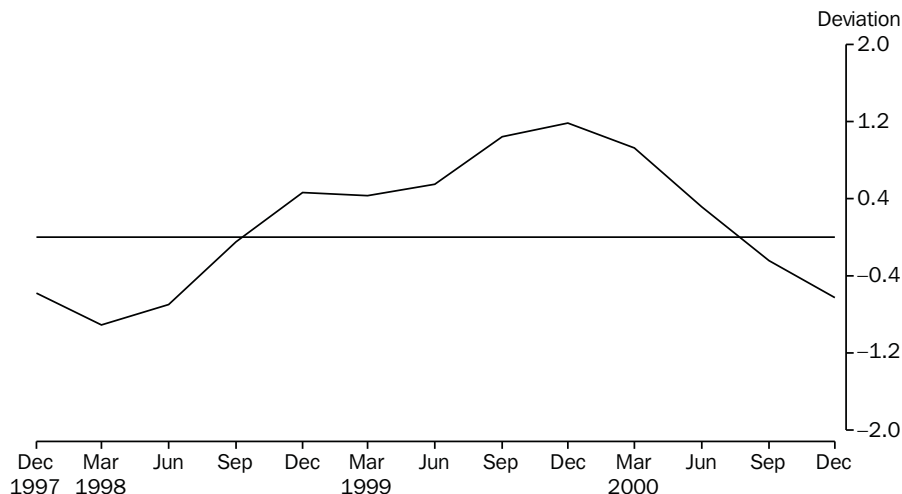
Source: ABS (Cat. no. 5206.0) and Treasury.

The trend of the real interest rate began to decline in the March quarter 2000 and continued in that direction in the September quarter 2000. The real interest rate is defined as the difference between nominal interest rates and the change in the domestic final demand chain price index. An adjustment has been made to account for the impact of the new tax system on the domestic final demand chain price index. This means that the decline in real interest rates has not been as dramatic as it would have been without the adjustment. Over the last few quarters, the more rapid decline of the trend as compared to the long-term trend and its position relative to the long-term trend imply that the real interest rate component is likely to begin to make positive contributions to the change in the XCLI in the March quarter 2001.

Note: These components are lagged one quarter in the compilation of the XCLI. Like other XCLI components, the production expectations and business expectations series have been smoothed and standardised to display cyclical behaviour. However, these series are not considered to exhibit long-term trend growth.

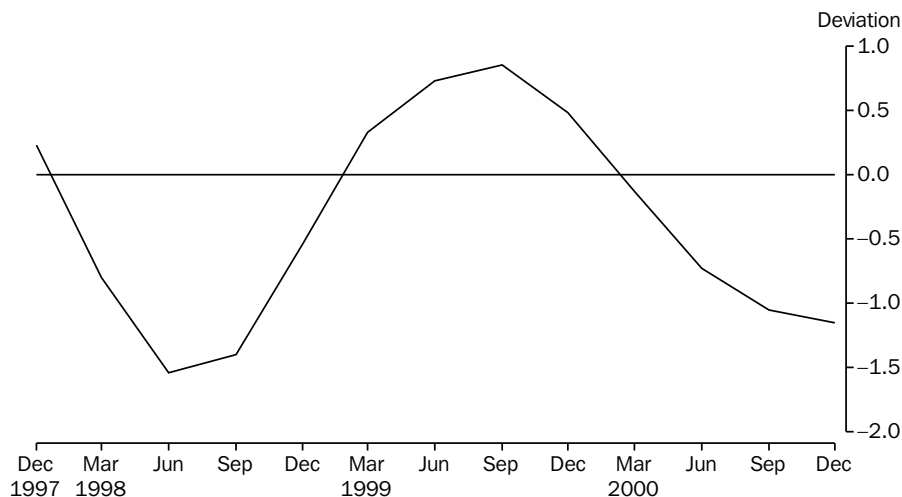
The trend of production expectations became negative in the September quarter 2000 and continued in that direction in the December quarter, following seven consecutive quarters of positive growth. According to the December quarter 2000 Survey of Industrial Trends (produced by ACCI and Westpac Banking Corporation) the slowdown of production expectations, in original terms, is partly reflecting the weakness in the housing and retail sectors originating from the distortions of spending patterns following the GST and the Olympics. Also, ACCI and Westpac Banking Corporation believes that the slowdown reflects the effects of higher interest rates, high petrol prices and uncertainty about the weak currency. This component made a negative contribution (-0.05) to the change in the XCLI in the December quarter 2000.

11. PRODUCTION EXPECTATIONS, Trend



Source: ACCI and Westpac Banking Corporation, 'Survey of Industrial Trends'.

12. BUSINESS EXPECTATIONS, Trend



Source: ACCI and Westpac Banking Corporation, 'Survey of Industrial Trends'.

The trend of business expectations has continued to decline in the December quarter 2000, although at a decelerating rate since the March quarter 2000. ACCI and Westpac Banking Corporation attributes the weakness in business confidence to the same factors as those affecting production expectations. The business expectations component made a negative contribution (-0.03) to the change in the XCLI in the December quarter 2000.

Note: The source of these expectations series is the Australian Chamber of Commerce and Industry, and Westpac Banking Corporation, Survey of Industrial Trends. The ABS also compiles business expectations data. However, the ABS data cannot yet be included as a component of the XCLI due to the insufficient length of the time series.

LONGER TIME SERIES AND
FURTHER DETAILS

Details of the compilation of the XCLI index can be found in An Experimental Composite Leading Indicator of Australian Economic Activity, (1347.0), June 1993, and in the feature articles published in Australian Economic Indicators (1350.0) in August and October 1992 and May 1993.

Longer time series of the data presented in this XCLI article are now available on AUSSTATS. For further information about these statistics please contact Costa Pappas on Canberra (02) 6252 6161.

ENDNOTE

The unit of measurement varies between XCLI components. For example, the real interest rate is measured as a percentage, job vacancies as a number, United States GDP in dollar terms and the trade factor is measured in index number form. Each component is therefore standardised to make their contributions to the XCLI comparable.

The standardisation procedure gives each XCLI component an average value of 1. The variation of each component about its average is also standardised, so that the average deviation also equals 1. Chain volume GDP (the reference series) is also standardised in the same way.

Graphs 1 and 3 use the standardised forms of the XCLI, GDP and non-farm GDP series. The graphs show the deviation of the standardised series from their respective historical long-term trends. Because of the standardisation procedure, the deviation measure has no particular unit (i.e. it is not measured in dollars, or percentage change, or any other real world unit).

1

NATIONAL ACCOUNTS

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RELATED PUBLICATIONS

Australian System of National Accounts (Cat. no. 5204.0) — annual

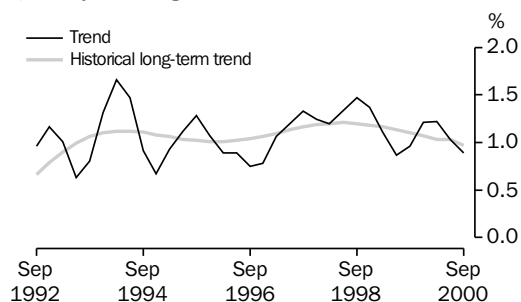
Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0) — quarterly

Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0)

Government Finance Statistics, Australia (Cat. no. 5512.0)

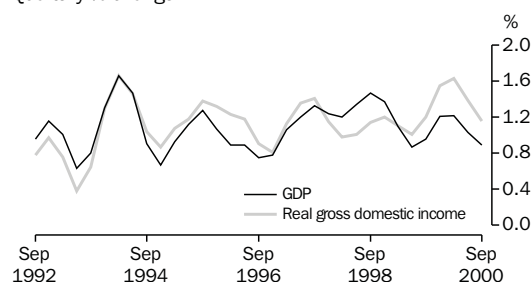
**NATIONAL
ACCOUNTS**

GDP, Chain volume measure—
Quarterly % change



Source: ABS (Cat. no. 1350.0 & 5206.0), Quarterly data.

GDP AND REAL GROSS DOMESTIC INCOME,
Chain volume measure, Trend—
Quarterly % change



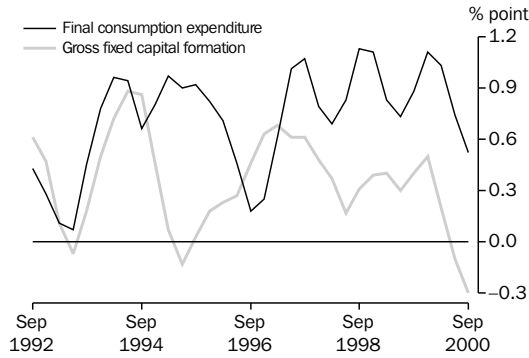
Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 1.1 GDP AND OTHER SELECTED AGGREGATES
Chain Volume Measures, Reference year 1998–1999

Period	GDP	Real gross domestic income	Domestic final demand	Gross non-farm product	Gross national expenditure
ANNUAL (\$ MILLION)					
1991–1992	442,023	443,519	448,913	433,033	445,183
1992–1993	457,985	456,132	461,673	447,238	461,318
1993–1994	476,989	472,694	475,687	464,914	476,449
1994–1995	498,550	495,937	505,273	490,631	507,129
1995–1996	520,261	520,977	523,578	507,964	523,834
1996–1997	539,088	543,762	543,186	524,907	542,301
1997–1998	565,126	570,036	574,048	550,520	574,924
1998–1999	595,417	595,417	604,720	578,950	610,027
1999–2000	621,300	626,917	636,041	604,533	637,832
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
1991–1992	0.4	-0.1	0.7	0.6	0.5
1992–1993	3.6	2.8	2.8	3.3	3.6
1993–1994	4.1	3.6	3.0	4.0	3.3
1994–1995	4.5	4.9	6.2	5.5	6.4
1995–1996	4.4	5.0	3.6	3.5	3.3
1996–1997	3.6	4.4	3.7	3.3	3.5
1997–1998	4.8	4.8	5.7	4.9	6.0
1998–1999	5.4	4.5	5.3	5.2	6.1
1999–2000	4.3	5.3	5.2	4.4	4.6
SEASONALLY ADJUSTED					
1998–1999					
September	146,098	146,247	148,784	142,390	149,466
December	148,325	147,962	149,725	144,095	150,460
March	150,152	150,317	153,459	146,157	154,944
June	150,676	150,891	152,753	146,308	155,156
1999–2000					
September	152,698	153,010	156,012	148,274	157,298
December	154,260	155,267	157,623	149,999	158,225
March	156,470	158,379	160,873	152,039	160,830
June	158,092	160,260	161,533	153,755	161,540
2000–2001					
September	159,119	161,863	160,470	154,712	161,407
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
1999–2000					
September	1.3	1.4	2.1	1.3	1.4
December	1.0	1.5	1.0	1.2	0.6
March	1.4	2.0	2.1	1.4	1.6
June	1.0	1.2	0.4	1.1	0.4
2000–2001					
September	0.6	1.0	-0.7	0.6	-0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
1999–2000					
September	1.0	1.2	1.3	1.0	1.0
December	1.2	1.6	1.6	1.2	1.0
March	1.2	1.6	1.3	1.3	0.9
June	1.0	1.4	0.6	1.1	0.6
2000–2001					
September	0.9	1.2	0.2	0.9	0.3

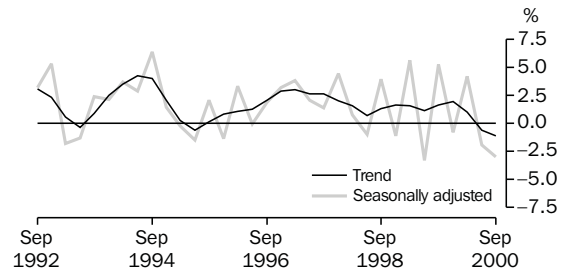
Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

CONTRIBUTION TO GROWTH IN GDP,
Chain volume measure, Trend



Source: ABS (Cat. no. 5206.0), Quarterly data.

TOTAL GROSS FIXED CAPITAL FORMATION,
Chain volume measure—
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

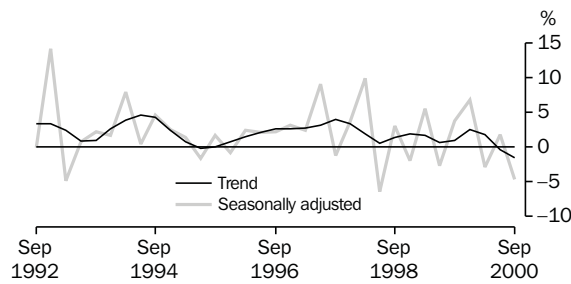
TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT
Chain Volume Measures, Reference year 1998–1999

Period	Final consumption expenditure		Gross fixed capital formation			Change in inventories	Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
	Household	Government	Private	Public corporations	General government					
ANNUAL (\$ MILLION)										
1991–1992	273,059	90,025	64,512	12,475	9,891	-2,657	70,784	72,822	-1,337	442,023
1992–1993	278,871	91,144	70,770	11,121	10,607	755	75,514	77,402	-1,767	457,985
1993–1994	285,547	92,554	77,213	10,424	10,609	1,467	82,845	82,583	-250	476,989
1994–1995	300,309	95,242	86,388	12,341	11,233	3,024	86,879	96,250	0	498,550
1995–1996	312,909	99,060	88,984	11,660	11,355	331	95,837	100,091	0	520,261
1996–1997	321,382	100,285	98,977	9,879	12,667	-908	105,851	109,916	0	539,088
1997–1998	336,880	103,643	112,814	8,382	12,294	697	109,749	120,528	0	565,126
1998–1999	353,757	108,733	117,534	11,450	13,245	5,307	111,843	126,453	0	595,417
1999–2000	370,090	114,813	127,118	8,481	15,539	1,791	122,110	142,395	3,752	621,300
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1991–1992	2.0	1.8	-4.6	-2.2	0.0	na	9.0	3.6	na	0.4
1992–1993	2.1	1.2	9.7	-10.9	7.2		6.7	6.3		3.6
1993–1994	2.4	1.5	9.1	-6.3	0.0		9.7	6.7		4.1
1994–1995	5.2	2.9	11.9	18.4	5.9		4.9	16.5		4.5
1995–1996	4.2	4.0	3.0	-5.5	1.1		10.3	4.0		4.4
1996–1997	2.7	1.2	11.2	-15.3	11.6		10.4	9.8		3.6
1997–1998	4.8	3.3	14.0	-15.2	-2.9		3.7	9.7		4.8
1998–1999	5.0	4.9	4.2	36.6	7.7		1.9	4.9		5.4
1999–2000	4.6	5.6	8.2	-25.9	17.3		9.2	12.6		4.3
CONTRIBUTION TO ANNUAL GROWTH										
1991–1992	1.2	0.4	-0.7	-0.1	0.0	-0.3	1.3	0.6	-1.0	0.4
1992–1993	1.3	0.3	1.4	-0.3	0.2	0.8	1.1	1.0	-0.1	3.6
1993–1994	1.5	0.3	1.4	-0.2	0.0	0.2	1.6	1.1	0.3	4.1
1994–1995	3.1	0.6	1.9	0.4	0.1	0.3	0.8	2.9	0.1	4.5
1995–1996	2.5	0.8	0.5	-0.1	0.0	-0.5	1.8	0.8	0.0	4.4
1996–1997	1.6	0.2	1.9	-0.3	0.3	-0.2	1.9	1.9	0.0	3.6
1997–1998	2.9	0.6	2.6	-0.3	-0.1	0.3	0.7	2.0	0.0	4.8
1998–1999	3.0	0.9	0.8	0.5	0.2	0.8	0.4	1.0	0.0	5.4
1999–2000	2.7	1.0	1.6	-0.5	0.4	-0.6	1.7	2.7	0.6	4.3

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

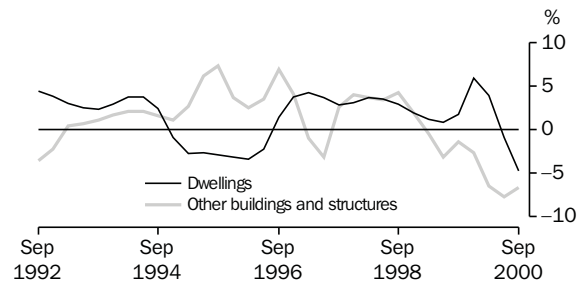
**NATIONAL
ACCOUNTS**

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF),
Chain volume measure—
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

PRIVATE GFCF: SELECTED COMPONENTS,
Chain volume measure, Trend—
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT
Chain Volume Measures, Reference year 1998–1999 — continued

Period	Final consumption expenditure		Gross fixed capital formation			Change in inventories	Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
	Household	Government	Private	Public corporations	General government					
SEASONALLY ADJUSTED (\$ MILLION)										
1998–1999										
September	86,853	26,811	29,209	2,814	3,095	610	27,668	30,622	-471	146,098
December	87,700	27,257	28,652	2,676	3,451	662	28,381	31,133	575	148,325
March	89,365	27,309	30,246	2,984	3,539	1,430	27,681	31,964	-447	150,152
June	89,838	27,356	29,427	2,976	3,160	2,344	28,113	32,735	177	150,676
1999–2000										
September	90,916	27,678	30,555	2,920	3,942	1,286	29,193	34,545	752	152,698
December	92,399	28,113	32,624	497	3,991	601	30,423	35,216	829	154,260
March	92,965	29,235	31,683	2,908	4,082	-43	30,852	36,337	1,125	156,470
June	93,811	29,787	32,257	2,155	3,524	7	31,618	36,297	1,231	158,092
2000–2001										
September	94,442	29,223	30,744	2,132	3,928	937	32,819	36,447	1,340	159,119
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1999–2000										
September	1.2	1.2	3.8	-1.9	24.8	na	3.8	5.5	na	1.3
December	1.6	1.6	6.8	-83.0	1.2		4.2	1.9		1.0
March	0.6	4.0	-2.9	485.4	2.3		1.4	3.2		1.4
June	0.9	1.9	1.8	-25.9	-13.7		2.5	-0.1		1.0
2000–2001										
September	0.7	-1.9	-4.7	-1.1	11.5		3.8	0.4		0.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1999–2000										
September	4.7	3.2	4.6	3.8	27.4	na	5.5	12.8	na	4.5
December	5.4	3.1	13.9	-81.4	15.6		7.2	13.1		4.0
March	4.0	7.1	4.8	-2.5	15.3		11.5	13.7		4.2
June	4.4	8.9	9.6	-27.6	11.5		12.5	10.9		4.9
2000–2001										
September	3.9	5.6	0.6	-27.0	-0.4		12.4	5.5		4.2
CONTRIBUTION TO QUARTERLY GROWTH										
1999–2000										
September	0.7	0.2	0.7	0.0	0.5	-0.7	0.7	-1.2	0.4	1.3
December	1.0	0.3	1.4	-1.6	0.0	-0.4	0.8	-0.4	0.1	1.0
March	0.4	0.7	-0.6	1.6	0.1	-0.4	0.3	-0.7	0.2	1.4
June	0.5	0.4	0.4	-0.5	-0.4	0.0	0.5	0.0	0.1	1.0
2000–2001										
September	0.4	-0.4	-1.0	0.0	0.3	0.6	0.8	-0.1	0.1	0.6

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

**TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)
Chain Volume Measures, Reference year 1998–1999**

Period	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water supply	Construction	Wholesale trade	Retail Trade	Accommodation, cafes and restaurants	Transport and storage	Communication services
ANNUAL (\$ MILLION)										
1991–1992	14,014	19,595	61,164	9,602	21,792	21,771	24,269	9,023	25,145	8,473
1992–1993	15,213	19,712	62,471	9,779	23,135	21,946	24,546	8,930	25,322	9,464
1993–1994	15,746	20,061	65,258	10,123	24,726	23,640	25,321	9,533	26,713	10,337
1994–1995	12,582	21,442	66,644	10,399	26,077	26,229	26,565	10,348	28,382	11,560
1995–1996	15,593	23,083	68,022	10,396	26,738	27,740	28,421	10,135	30,474	12,594
1996–1997	16,785	23,467	69,489	10,374	27,866	28,582	29,522	10,618	31,743	14,038
1997–1998	16,716	24,537	71,671	10,798	29,871	30,388	30,808	10,959	32,517	15,540
1998–1999	18,052	23,843	74,460	11,000	33,738	32,116	31,840	11,853	33,374	17,141
1999–2000	18,754	26,131	75,593	11,322	34,628	33,915	32,732	12,613	34,497	19,348
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1991–1992	-3.5	4.9	-3.0	1.2	-8.1	-1.3	3.6	0.6	2.4	7.2
1992–1993	8.6	0.6	2.1	1.8	6.2	0.8	1.1	-1.0	0.7	11.7
1993–1994	3.5	1.8	4.5	3.5	6.9	7.7	3.2	6.8	5.5	9.2
1994–1995	-20.1	6.9	2.1	2.7	5.5	11.0	4.9	8.5	6.2	11.8
1995–1996	23.9	7.7	2.1	0.0	2.5	5.8	7.0	-2.1	7.4	8.9
1996–1997	7.6	1.7	2.2	-0.2	4.2	3.0	3.9	4.8	4.2	11.5
1997–1998	-0.4	4.6	3.1	4.1	7.2	6.3	4.4	3.2	2.4	10.7
1998–1999	8.0	-2.8	3.9	1.9	12.9	5.7	3.3	8.2	2.6	10.3
1999–2000	3.9	9.6	1.5	2.9	2.6	5.6	2.8	6.4	3.4	12.9
SEASONALLY ADJUSTED (\$ MILLION)										
1998–1999										
September	4,162	5,949	18,283	2,721	8,140	7,857	7,794	2,843	8,275	4,042
December	4,672	5,812	18,625	2,737	8,528	8,026	7,919	2,905	8,351	4,181
March	4,506	6,052	18,970	2,780	8,496	8,126	8,105	2,999	8,287	4,389
June	4,712	6,030	18,583	2,762	8,573	8,107	8,023	3,105	8,462	4,529
1999–2000										
September	4,795	6,235	18,663	2,762	8,593	8,283	8,095	3,127	8,609	4,623
December	4,591	6,489	18,499	2,797	8,591	8,465	8,317	3,165	8,504	4,763
March	4,738	6,634	19,227	2,876	8,677	8,604	8,137	3,175	8,624	4,908
June	4,629	6,773	19,204	2,887	8,767	8,562	8,183	3,146	8,760	5,053
2000–2001										
September	4,710	6,823	18,963	2,929	7,387	8,624	8,140	3,174	8,785	5,064
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1999–2000										
September	1.8	3.4	0.4	0.0	0.2	2.2	0.9	0.7	1.7	2.1
December	-4.3	4.1	-0.9	1.3	0.0	2.2	2.7	1.2	-1.2	3.0
March	3.2	2.2	3.9	2.8	1.0	1.6	-2.2	0.3	1.4	3.0
June	-2.3	2.1	-0.1	0.4	1.0	-0.5	0.6	-0.9	1.6	3.0
2000–2001										
September	1.8	0.7	-1.3	1.5	-15.7	0.7	-0.5	0.9	0.3	0.2

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

**TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)
Chain Volume Measures, Reference year 1998–1999 — continued**

Period	Finance and insurance	Property and business services	Government administration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services	Ownership of dwellings	Gross value added at basic prices	Taxes less subsidies on products	Statistical discrepancy	GDP(b)
ANNUAL (\$ MILLION)												
1991–1992	25,131	43,549	20,811	21,470	28,504	8,208	10,658	41,127	413,150	31,320	-2,450	442,023
1992–1993	25,693	47,382	21,316	23,040	29,089	8,326	10,619	42,495	428,552	32,420	-2,990	457,985
1993–1994	26,076	48,672	22,204	24,055	29,800	8,511	10,603	44,060	446,134	34,010	-3,145	476,989
1994–1995	27,637	51,819	23,130	24,671	30,508	9,024	11,288	45,797	463,670	37,065	1	498,550
1995–1996	29,424	53,872	23,029	24,302	31,536	9,021	11,823	47,407	483,777	37,963	0	520,261
1996–1997	30,896	56,505	23,451	25,192	32,389	9,213	12,182	49,703	502,353	38,403	0	539,088
1997–1998	33,247	61,901	23,281	25,938	32,666	9,740	12,756	51,549	525,381	41,351	0	565,126
1998–1999	37,777	67,574	22,759	26,551	33,169	9,974	13,031	53,381	551,633	43,785	0	595,417
1999–2000	41,504	73,099	22,791	26,388	32,875	10,065	13,857	55,616	575,730	48,406	-2,835	621,300
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1991–1992	-3.8	-1.9	4.3	1.6	2.0	2.7	-1.1	2.9	-0.3	-0.2	na	0.4
1992–1993	2.2	8.8	2.4	7.3	2.1	1.4	-0.4	3.3	3.7	3.5		3.6
1993–1994	1.5	2.7	4.2	4.4	2.4	2.2	-0.2	3.7	4.1	4.9		4.1
1994–1995	6.0	6.5	4.2	2.6	2.4	6.0	6.5	3.9	3.9	9.0		4.5
1995–1996	6.5	4.0	-0.4	-1.5	3.4	0.0	4.7	3.5	4.3	2.4		4.4
1996–1997	5.0	4.9	1.8	3.7	2.7	2.1	3.0	4.8	3.8	1.2		3.6
1997–1998	7.6	9.5	-0.7	3.0	0.9	5.7	4.7	3.7	4.6	7.7		4.8
1998–1999	13.6	9.2	-2.2	2.4	1.5	2.4	2.2	3.6	5.0	5.9		5.4
1999–2000	9.9	8.2	0.1	-0.6	-0.9	0.9	6.3	4.2	4.4	10.6		4.3
SEASONALLY ADJUSTED (\$ MILLION)												
1998–1999												
September	9,034	16,164	5,742	6,659	8,222	2,451	3,221	13,208	134,814	10,626	654	146,098
December	9,300	16,835	5,739	6,599	8,368	2,501	3,237	13,344	137,662	10,688	-28	148,325
March	9,586	17,025	5,640	6,619	8,338	2,498	3,274	13,456	139,118	11,177	-139	150,152
June	9,858	17,550	5,638	6,674	8,240	2,524	3,299	13,372	140,039	11,293	-653	150,676
1999–2000												
September	10,047	17,708	5,646	6,655	8,366	2,468	3,384	13,696	141,757	11,773	-833	152,698
December	10,310	18,317	5,680	6,596	8,167	2,508	3,461	13,831	143,051	12,115	-906	154,260
March	10,455	18,243	5,688	6,542	8,084	2,535	3,502	13,963	144,612	12,303	-445	156,470
June	10,692	18,831	5,777	6,595	8,258	2,554	3,509	14,126	146,308	12,215	-432	158,092
2000–2001												
September	10,743	19,555	5,784	6,792	8,519	3,141	3,602	14,246	146,983	12,168	-33	159,119
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1999–2000												
September	1.9	0.9	0.1	-0.3	1.5	-2.2	2.6	2.4	1.2	4.3	na	1.3
December	2.6	3.4	0.6	-0.9	-2.4	1.6	2.3	1.0	0.9	2.9		1.0
March	1.4	-0.4	0.1	-0.8	-1.0	1.1	1.2	1.0	1.1	1.5		1.4
June	2.3	3.2	1.6	0.8	2.2	0.7	0.2	1.2	1.2	-0.7		1.0
2000–2001												
September	0.5	3.8	0.1	3.0	3.2	23.0	2.7	0.8	0.5	-0.4		0.6

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

(b) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT ACCOUNT

Period	Gross operating surplus and mixed income					GDP at factor cost	Taxes less subsidies on production and imports	Statistical discrepancy	GDP
	Compensation of employees	Non-financial corporations		General government	Financial corporations				
		Private	Public						
ANNUAL (\$ MILLION)									
1991-1992	194,718	54,558	18,774	8,679	8,617	359,736	42,751	3,474	405,961
1992-1993	201,085	59,334	19,447	9,046	10,946	378,124	44,181	4,441	426,746
1993-1994	210,744	64,720	20,226	9,441	11,505	396,787	49,427	3,202	449,416
1994-1995	225,462	69,628	21,288	9,796	9,468	418,632	54,749	0	473,381
1995-1996	240,835	78,851	19,327	10,209	9,371	448,224	58,751	0	506,975
1996-1997	257,193	80,916	19,160	10,352	9,871	470,727	61,443	0	532,170
1997-1998	268,646	86,435	20,525	10,689	13,307	499,753	64,900	0	564,653
1998-1999	286,761	91,746	17,112	11,135	13,502	525,061	70,356	0	595,417
1999-2000	303,097	100,886	19,136	11,667	15,719	560,752	72,268	-947	632,073
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991-1992	1.7	3.7	7.8	4.2	11.4	2.4	-1.4	na	2.3
1992-1993	3.3	8.8	3.6	4.2	27.0	5.1	3.3		5.1
1993-1994	4.8	9.1	4.0	4.4	5.1	4.9	11.9		5.3
1994-1995	7.0	7.6	5.3	3.8	-17.7	5.5	10.8		5.3
1995-1996	6.8	13.2	-9.2	4.2	-1.0	7.1	7.3		7.1
1996-1997	6.8	2.6	-0.9	1.4	5.3	5.0	4.6		5.0
1997-1998	4.5	6.8	7.1	3.3	34.8	6.2	5.6		6.1
1998-1999	6.7	6.1	-16.6	4.2	1.5	5.1	8.4		5.4
1999-2000	5.7	10.0	11.8	4.8	16.4	6.8	2.7		6.2
SEASONALLY ADJUSTED (\$ MILLION)									
1998-1999									
September	70,436	22,420	4,252	2,739	3,294	129,009	16,856	-180	145,685
December	71,195	23,173	4,347	2,767	3,306	130,916	17,612	-544	147,985
March	72,295	23,385	4,196	2,798	3,382	132,343	17,887	592	150,821
June	72,841	22,741	4,317	2,831	3,520	132,779	17,970	480	151,229
1999-2000									
September	73,531	24,078	4,701	2,867	3,751	135,716	17,958	81	153,755
December	75,088	23,896	4,954	2,900	3,890	137,973	17,787	78	155,838
March	76,699	26,201	4,976	2,933	3,999	142,725	17,979	-695	160,009
June	77,817	27,035	4,504	2,966	4,079	144,822	18,533	-822	162,533
2000-2001									
September	79,743	28,221	4,566	2,999	4,092	147,886	20,820	-1,374	167,333
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999-2000									
September	0.9	5.9	8.9	1.3	6.6	2.2	-0.1	na	1.7
December	2.1	-0.8	5.4	1.2	3.7	1.7	-0.9		1.4
March	2.1	9.6	0.4	1.1	2.8	3.4	1.1		2.7
June	1.5	3.2	-9.5	1.1	2.0	1.5	3.1		1.6
2000-2001									
September	2.5	4.4	1.4	1.1	0.3	2.1	12.3		3.0

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 1.5 NATIONAL INCOME ACCOUNT

Period	Compensation of employees	Gross operating surplus and mixed income	Taxes less subsidies on production and imports	Net primary income from non-residents	Net secondary income from non-residents	Gross disposable income	Final consumption expenditure	Consumption of fixed capital	Net saving (a)
ANNUAL (\$ MILLION)									
1991-1992	194,718	165,018	42,751	-14,054	-134	388,299	323,941	64,656	-298
1992-1993	201,085	177,039	44,181	-12,683	-350	409,272	338,208	68,314	2,750
1993-1994	210,744	186,043	49,427	-13,534	-339	432,341	351,290	72,333	8,718
1994-1995	225,462	193,170	54,749	-18,117	-528	454,736	370,822	74,880	9,034
1995-1996	240,835	207,389	58,751	-19,533	-171	487,271	395,139	78,495	13,637
1996-1997	257,193	213,534	61,443	-19,151	-177	512,842	411,461	80,268	21,113
1997-1998	268,646	231,107	64,900	-18,091	-75	546,487	436,340	85,866	24,281
1998-1999	286,761	238,300	70,356	-18,298	-778	576,341	462,490	91,509	22,343
1999-2000	303,097	257,655	72,268	-19,132	88	613,976	490,559	97,531	25,886
SEASONALLY ADJUSTED (\$ MILLION)									
1998-1999									
September	70,436	58,573	16,856	-4,580	-395	140,890	113,349	22,336	5,205
December	71,195	59,720	17,612	-4,585	-156	143,788	114,817	22,689	6,282
March	72,295	60,048	17,887	-4,557	-54	145,619	116,959	23,054	5,606
June	72,841	59,938	17,970	-4,663	-174	145,912	117,575	23,430	4,907
1999-2000									
September	73,531	62,186	17,958	-4,852	125	148,947	119,353	23,804	5,790
December	75,088	62,885	17,787	-4,771	50	151,039	121,493	24,180	5,366
March	76,699	66,026	17,979	-4,695	-43	155,966	123,737	24,571	7,658
June	77,817	67,005	18,533	-4,628	-45	158,682	125,779	24,976	7,927
2000-2001									
September	79,743	68,143	20,820	-4,346	28	164,389	128,544	25,383	10,462

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

LABOUR PRODUCTIVITY (PROXY) TREND,
GDP Market sector, Chain volume measure—
Quarterly % change

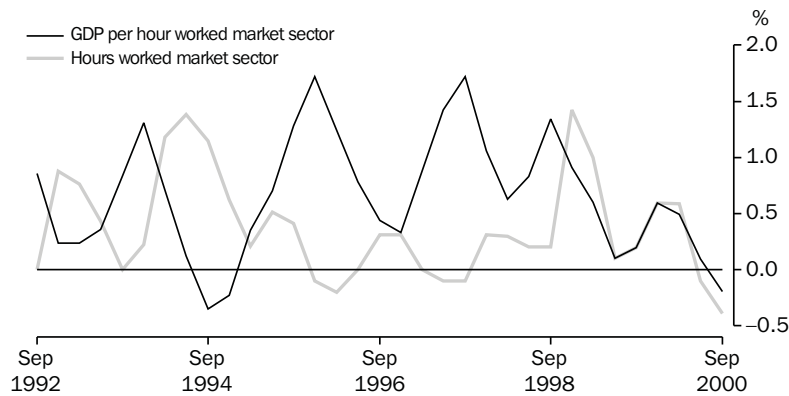


TABLE 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	Ratios (per cent)						Indexes of gross product per hour worked and GDP data per capita (1998-99 = 100.0) (a)		
	Private final demand to total domestic demand	Private non-farm inventories to sales	Household savings ratio	Corporate gross operating surplus to GDPfc (c)	Compen- sation of employees to GDPfc (c)	Interest payable to household disposable income (d)	GDP per hour worked	Market sector gross product per hour worked (e)	GDP per capita
ANNUAL									
1991-1992	74.9	1.1	5.5	22.8	54.1	8.3	84.5	80.6	83.7
1992-1993	75.6	1.0	4.4	23.7	53.2	6.8	87.0	82.6	85.8
1993-1994	76.4	1.0	3.9	24.3	53.1	5.9	88.6	84.9	88.5
1994-1995	76.8	1.0	4.4	24.0	53.9	6.7	88.8	85.2	91.5
1995-1996	77.1	1.0	3.7	24.0	53.7	7.2	90.5	88.9	94.2
1996-1997	77.7	0.9	4.2	23.4	54.6	6.3	93.3	91.5	96.4
1997-1998	78.5	0.9	1.9	24.1	53.8	6.3	96.7	95.9	100.0
1998-1999	77.9	0.9	2.1	23.3	54.6	6.2	100.0	100.0	104.2
1999-2000	78.0	0.9	2.2	24.2	54.1	6.9	101.5	101.8	107.5
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
1998-1999									
September	78.1	0.8	2.1	23.2	54.6	6.2	99.0	98.4	102.7
December	77.8	0.9	2.2	23.5	54.4	6.3	99.9	99.8	103.8
March	78.0	0.9	2.1	23.4	54.6	6.2	100.5	100.8	104.6
June	78.1	0.9	2.1	23.0	54.9	6.2	100.6	100.9	105.3
1999-2000									
September	77.8	0.9	2.7	24.0	54.2	6.4	100.8	101.1	106.0
December	79.2	0.9	1.9	23.7	54.4	6.6	101.4	101.7	107.0
March	77.3	0.9	2.3	24.6	53.7	7.2	101.9	102.3	108.0
June	77.8	0.9	3.4	24.6	53.7	7.4	102.0	102.2	108.8
2000-2001									
September	78.2	0.8	4.0	24.9	53.9	7.8	101.8	101.8	109.5

(a) Trend data used instead of seasonally adjusted.

(b) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.

(c) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. GNFPfc = Gross non-farm product at factor cost.

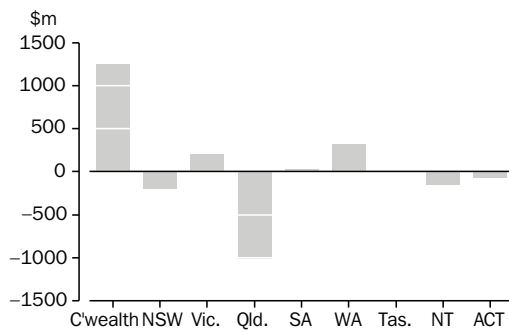
(d) Interest paid component contains original data.

(e) By convention, zero productivity growth is assumed for industries in the non-market sector mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

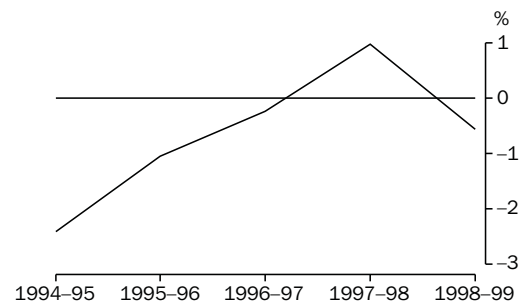
NATIONAL ACCOUNTS

GFS NET LENDING/BORROWING —
TOTAL PUBLIC SECTOR 1998-1999



Source: ABS (Cat. no. 5512.0), Annual data.

TOTAL PUBLIC SECTOR,
SURPLUS/DEFICIT AS A PERCENTAGE OF GDP



A negative percentage of GDP represents a general government deficit. A positive percentage of GDP represents a general government surplus.

Source: ABS (Cat. no. 5512.0), Annual data.

Until recently, government finance statistics (GFS) comprised only cash-based statistics for general government (GG). Accrual-based data was previously only collected for public corporations. The first final annual accrual-based government finance statistics are available for 1998-99 and were published in the 1998-99 issue of Government Finance Statistics, Australia (ABS Catalogue No. 5512.0) released on 12 July 2000.

A paper outlining the conceptual changes reflected in the new statistical measures and changes in table formats, *Information Paper: Accrual-Based Government Finance Statistics* (ABS Catalogue No. 5517.0), was released on 13 March 2000.

GFS are now presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the focus is on the new analytical measures described below:

Net Operating Balance (NOB) — the difference between GFS revenues and expenses. This measure reflects the sustainability of government operations;

Net Lending/Borrowing (NLB) — NOB minus the total net acquisition of non-financial assets. It represents the government's call on the financial sector and reflects the economic impact of government operations. A positive result reflects a net lending position and a negative result a net borrowing position.

Net Worth (NW) — the economic measure of 'wealth' is calculated as assets less liabilities for the GG sector and assets less liabilities

and shares and other contributed capital for public corporations (financial and non-financial). Net worth of unlisted corporations will always be zero because owners' equity is the difference between assets and liabilities. For listed corporations net worth will be positive or negative depending upon the difference between the value of shares on the balance sheet and the value of traded shares. As the equity of public corporations held by the GG sector consolidate out at the total public sector level, only equity held external to the public sector will appear.

Change in Net Worth (CNW) — this is the change in NW over two adjacent periods. CNW (due to transactions) is also equivalent to the NOB and excludes the impact of revaluations and other changes in volume of assets and liabilities.

Surplus (+)/Deficit (-) — is a cash-based measure and is calculated as:

Net cash flows from operating activities
plus Net cash flows from investments in non-financial assets
less Distributions paid (public corporations sector only)
less Acquisitions of assets under finance leases and similar arrangements

The new Surplus (+)/Deficit (-) measure, while conceptually comparable to the old Deficit (+)/Surplus (-) measure has undergone a sign change—a surplus is now shown as positive and in practice has been compiled on a different methodological basis to that of previous years, hence resulting in a break in series. The Surplus/Deficit is the cash-based equivalent of Net Lending/Borrowing described above.

TABLE 1.7 ALL AUSTRALIAN GOVERNMENTS

Period	GFS Net Operating Balance			GFS Net lending (+)/borrowing (-)				
	General Government	Public non-financial corporations	Public financial corporations	Total public sector	General Government	Public non-financial	Public financial	Total public sector
1998-1999	9,711	272	-1,001	8,687	5,270	-4,301	-1,005	-324

Source: Government Finance Statistics, Australia (Cat. no. 5512.0) and Public Finance Section.

TABLE 1.8 ALL AUSTRALIAN GOVERNMENTS: GFS BALANCE SHEET
as at 30 June 1999

	General Government	Public non-financial corporations	Public financial corporations	Total public sector
(\$ MILLION)				
Total assets	676,103	206,308	177,648	764,966
Total liabilities	298,878	78,058	168,287	450,635
Shares and other contributed capital	0	229,291	9,362	38,130
GFS Net worth	377,225	-101,041	0	276,201
Net debt	80,562	34,633	-25,308	89,873

Source: Government Finance Statistics, Australia (Cat. no. 5512.0) and Public Finance Section.

2

INTERNATIONAL ACCOUNTS

TABLES

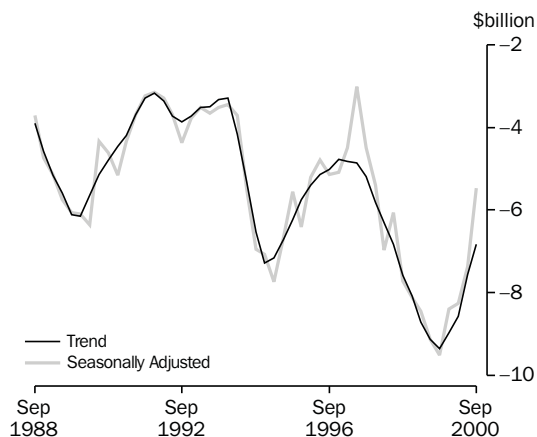
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RELATED PUBLICATIONS

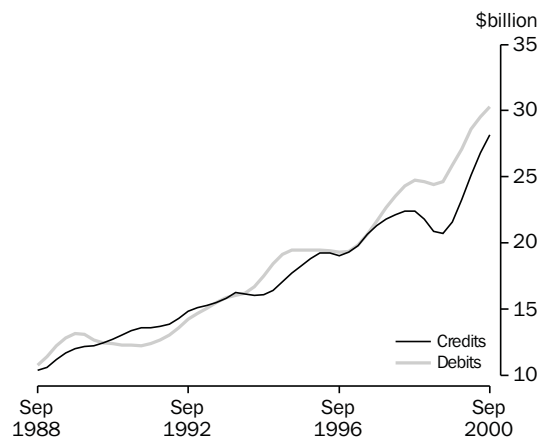
Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)

Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0)

International Trade in Goods and Services, Australia (Cat. no. 5368.0)

**INTERNATIONAL
ACCOUNTS**
BALANCE ON CURRENT ACCOUNT


Source: ABS (Cat. no. 5302.0), Quarterly data.

GOODS, Trend


Source: ABS (Cat. no. 5302.0), Quarterly data.

TABLE 2.1 BALANCE OF PAYMENTS, CURRENT ACCOUNT

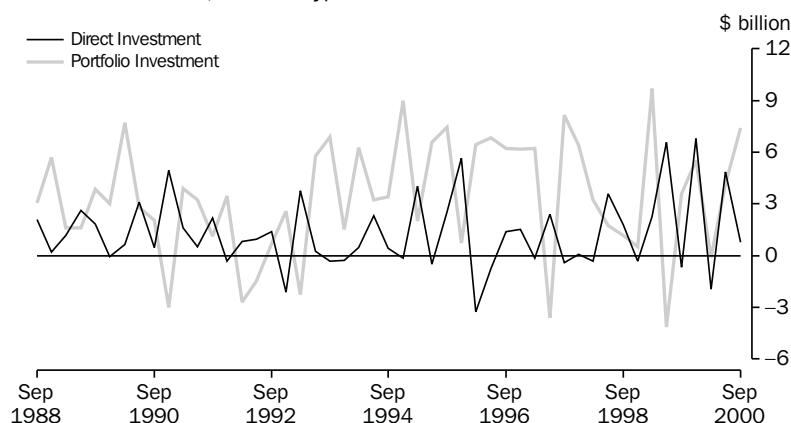
Period	Balance on current account	Balance on goods and services	Goods	Goods credits	Goods debits	Services	Income	Current transfers
ANNUAL (\$ MILLION)(a)								
1991-1992	-13,377	811	3,958	55,427	-51,469	-3,147	-14,054	-134
1992-1993	-15,211	-2,178	700	60,634	-59,934	-2,878	-12,683	-350
1993-1994	-16,254	-2,381	-444	64,419	-64,863	-1,937	-13,534	-339
1994-1995	-28,645	-10,000	-8,216	67,101	-75,317	-1,784	-18,117	-528
1995-1996	-21,687	-1,983	-1,583	76,146	-77,729	-400	-19,533	-171
1996-1997	-17,758	1,570	1,496	80,934	-79,438	74	-19,151	-177
1997-1998	-22,904	-4,738	-3,546	88,538	-92,084	-1,192	-18,091	-75
1998-1999	-33,686	-14,610	-12,740	85,687	-98,427	-1,870	-18,298	-778
1999-2000	-33,927	-14,883	-13,164	97,529	-110,693	-1,719	-19,132	88
SEASONALLY ADJUSTED (\$ MILLION)(b)								
1998-1999								
September	-7,842	-2,867	-2,366	22,589	-24,955	-501	-4,580	-395
December	-7,924	-3,183	-2,568	22,051	-24,619	-615	-4,585	-156
March	-8,765	-4,154	-3,644	20,797	-24,441	-510	-4,557	-54
June	-9,119	-4,282	-4,013	20,285	-24,298	-269	-4,663	-174
1999-2000								
September	-9,501	-4,774	-4,306	21,726	-26,032	-468	-4,852	125
December	-8,386	-3,665	-3,283	23,839	-27,122	-382	-4,771	50
March	-8,260	-3,522	-3,015	24,990	-28,005	-507	-4,695	-43
June	-7,361	-2,688	-2,402	27,248	-29,650	-286	-4,628	-45
2000-2001								
September	-5,467	-1,149	-2,187	27,994	-30,181	1,038	-4,346	28

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in Tables 2.4 to 2.7 obtained from *International Trade in Goods and Services, Australia* (Cat. no. 5368.0) — issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding monthly seasonally adjusted estimates, shown in Table 2.1 obtained from *International Trade in Goods and Services, Australia* (Cat. no. 5368.0) — issued monthly, because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

FINANCIAL ACCOUNT, Selected types of investment



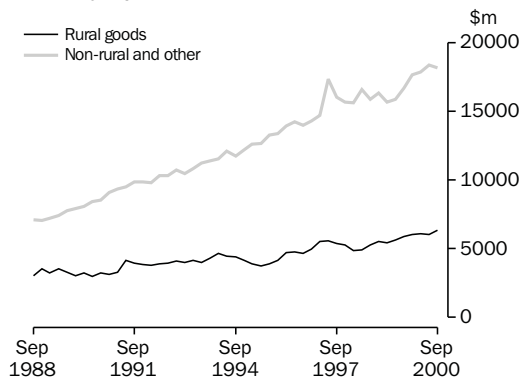
Source: ABS (Cat. no. 5302.0), Quarterly data.

TABLE 2.2 BALANCE OF PAYMENTS, CAPITAL AND FINANCIAL ACCOUNT, NET ERRORS AND OMISSIONS

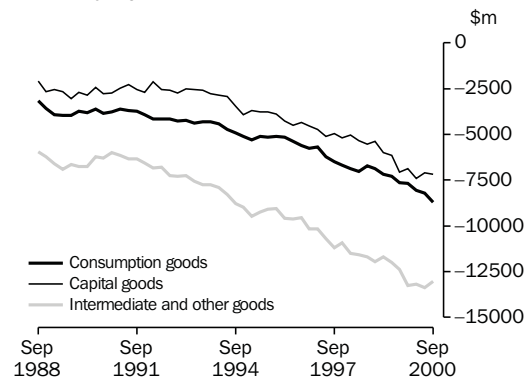
Period	Capital and financial account	Capital account	Financial account	Direct investment			Portfolio investment	Financial derivatives (a)	Other investment	Reserve assets	Net errors and omissions
				Direct investment net	Direct investment abroad	Direct investment in Australia					
ANNUAL (\$ MILLION)											
1991-1992	14,672	2,079	12,593	3,643	-3,959	7,602	420	na	4,601	3,929	-1,295
1992-1993	14,464	571	13,893	3,315	-5,842	9,157	6,807		-162	3,933	747
1993-1994	16,596	317	16,279	2,176	-3,546	5,722	17,889		-2,749	-1,037	-342
1994-1995	28,903	572	28,331	3,783	-3,105	6,888	20,984	500	1,093	1,971	-258
1995-1996	18,998	1,074	17,924	4,150	-8,340	12,490	21,445	-213	-6,641	-817	2,689
1996-1997	18,710	1,185	17,525	5,166	-6,192	11,358	15,006	2,089	467	-5,203	-952
1997-1998	24,352	1,255	23,097	2,931	-7,368	10,299	19,518	-2,828	3,018	458	-1,448
1998-1999	30,308	1,281	29,027	10,319	-1,171	11,490	7,271	2,748	9,083	-394	3,378
1999-2000	32,922	1,009	31,913	9,057	-2,945	12,002	13,182	404	11,892	-2,622	1,005
QUARTERLY ORIGINAL (\$ MILLION)											
1998-1999											
September	8,051	365	7,686	1,801	-2,273	4,074	1,184	1,048	1,760	1,893	1,382
December	7,666	314	7,352	-325	-1,596	1,271	532	302	7,992	-1,149	38
March	5,860	361	5,499	2,257	248	2,009	9,696	747	-7,285	84	1,586
June	8,731	241	8,490	6,586	2,450	4,136	-4,141	651	6,616	-1,222	372
1999-2000											
September	9,835	383	9,452	-666	-1,212	546	3,577	-117	4,896	1,762	1,317
December	7,774	278	7,496	6,799	3,857	2,942	5,523	221	6,000	-11,047	391
March	6,429	242	6,187	-1,941	-3,151	1,210	-97	342	-107	7,990	608
June	8,884	106	8,778	4,865	-2,439	7,304	4,179	-42	1,103	-1,327	-1,311
2000-2001											
September	7,869	325	7,544	791	-218	1,009	7,403	-323	-1,061	734	-946

(a) From September quarter 2000 a new type of capital category, *financial derivatives*, has been created to present financial derivatives separately from portfolio investment. In addition, net financial derivatives are identified within reserve assets from March quarter 2000. These changes, which reflect recent amendments to international standards for BOP and IIP statistics, do not affect the measurement of either transactions or positions in these instruments.

Source: *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

**INTERNATIONAL
ACCOUNTS**
COMPONENTS OF GOODS CREDITS,
Chain volume measures (reference year 1998-1999)—
Seasonally adjusted


Source: ABS (Cat. no. 5302.0), Quarterly data.

COMPONENTS OF GOODS DEBITS,
Chain volume measures (reference year 1998-1999)—
Seasonally adjusted


Source: ABS (Cat. no. 5302.0), Quarterly data.

TABLE 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES
Chain Volume Measures, Reference year 1998-1999

Period	Credits						Debits					
	Balance on goods and services	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)												
1991-1992	-2,036	70,784	55,217	15,509	39,837	15,528	-72,822	-51,882	-15,975	-9,907	-26,562	-21,662
1992-1993	-1,887	75,514	58,388	16,177	42,337	17,117	-77,402	-56,207	-17,088	-10,394	-29,386	-21,742
1993-1994	262	82,846	63,523	17,440	46,210	19,361	-82,582	-60,085	-17,819	-11,143	-31,780	-23,056
1994-1995	-9,369	86,880	65,202	16,197	49,067	21,796	-96,249	-71,474	-20,443	-14,827	-36,477	-25,120
1995-1996	-4,253	95,837	72,112	17,511	54,691	23,840	-100,090	-74,522	-20,789	-16,408	-37,360	-25,894
1996-1997	-4,065	105,850	81,018	20,684	60,355	24,826	-109,916	-82,636	-23,322	-18,700	-40,608	-27,511
1997-1998	-10,779	109,749	84,315	20,423	63,938	25,420	-120,527	-92,764	-27,113	-20,585	-45,128	-27,814
1998-1999	-14,610	111,842	85,687	21,862	63,826	26,156	-126,453	-98,427	-28,041	-23,055	-47,331	-28,025
1999-2000	-20,284	122,110	94,734	24,048	70,685	27,376	-142,394	-112,212	-31,577	-28,406	-52,229	-30,182
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1991-1992	na	9.0	10.0	12.3	9.3	5.1	3.6	4.4	6.8	-3.9	7.2	1.6
1992-1993		6.7	5.7	4.3	6.3	10.2	6.3	8.3	7.0	4.9	10.6	0.4
1993-1994		9.7	8.8	7.8	9.1	13.1	6.7	6.9	4.3	7.2	8.1	6.0
1994-1995		4.9	2.6	-7.1	6.2	12.6	16.5	19.0	14.7	33.1	14.8	9.0
1995-1996		10.3	10.6	8.1	11.5	9.4	4.0	4.3	1.7	10.7	2.4	3.1
1996-1997		10.4	12.4	18.1	10.4	4.1	9.8	10.9	12.2	14.0	8.7	6.2
1997-1998		3.7	4.1	-1.3	5.9	2.4	9.7	12.3	16.3	10.1	11.1	1.1
1998-1999		1.9	1.6	7.0	-0.2	2.9	4.9	6.1	3.4	12.0	4.9	0.8
1999-2000		9.2	10.6	10.0	10.7	4.7	12.6	14.0	12.6	23.2	10.3	7.7
SEASONALLY ADJUSTED (\$ MILLION)												
1998-1999												
September	-2,953	27,668	21,164	5,296	15,869	6,510	-30,622	-23,876	-6,710	-5,520	-11,645	-6,713
December	-2,752	28,381	21,855	5,514	16,342	6,520	-31,133	-24,194	-6,859	-5,376	-11,966	-6,940
March	-4,283	27,681	21,156	5,435	15,721	6,526	-31,964	-24,874	-7,164	-6,002	-11,706	-7,099
June	-4,622	28,113	21,512	5,616	15,893	6,600	-32,735	-25,483	-7,308	-6,157	-12,015	-7,274
1999-2000												
September	-5,352	29,193	22,622	5,907	16,715	6,571	-34,545	-27,098	-7,653	-7,052	-12,393	-7,448
December	-4,793	30,423	23,698	6,019	17,679	6,725	-35,216	-27,799	-7,668	-6,866	-13,266	-7,416
March	-5,484	30,852	23,997	6,099	17,898	6,855	-36,337	-28,627	-8,060	-7,391	-13,177	-7,710
June	-4,679	31,618	24,393	6,023	18,369	7,225	-36,297	-28,687	-8,196	-7,097	-13,394	-7,609
2000-2001												
September	-3,628	32,819	24,550	6,358	18,192	8,269	-36,447	-28,948	-8,717	-7,197	-13,034	-7,499
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1999-2000												
September	na	3.8	5.2	5.2	5.2	-0.4	5.5	6.3	4.7	14.5	3.1	2.4
December		4.2	4.8	1.9	5.8	2.3	1.9	2.6	0.2	-2.6	7.0	-0.4
March		1.4	1.3	1.3	1.2	1.9	3.2	3.0	5.1	7.6	-0.7	4.0
June		2.5	1.7	-1.2	2.6	5.4	-0.1	0.2	1.7	-4.0	1.6	-1.3
2000-2001												
September		3.8	0.6	5.6	-1.0	14.4	0.4	0.9	6.4	1.4	-2.7	-1.4

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

TABLE 2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Balance on goods and services	Credits					Debits					
		Total goods and services	Total goods	Non-rural and other goods(a)		Services	Total goods and services	Total goods	Consumption goods	Capital goods	Inter-mediate and other goods	
				goods(a)	goods(a)						Services	Services
ANNUAL (\$ MILLION)(b)												
1991-1992	811	70,080	55,427	14,856	40,571	14,653	-69,269	-51,469	-13,669	-11,897	-25,903	-17,800
1992-1993	-2,178	76,899	60,634	16,008	44,626	16,265	-79,077	-59,934	-15,926	-13,655	-30,353	-19,143
1993-1994	-2,381	83,015	64,419	17,130	47,289	18,596	-85,396	-64,863	-17,233	-14,843	-32,787	-20,533
1994-1995	-10,000	87,654	67,101	17,315	49,786	20,553	-97,654	-75,317	-19,418	-18,541	-37,358	-22,337
1995-1996	-1,983	99,095	76,146	19,588	56,558	22,949	-101,078	-77,729	-19,860	-19,183	-38,686	-23,349
1996-1997	1,570	105,160	80,934	21,045	59,889	24,226	-103,590	-79,438	-21,293	-18,884	-39,261	-24,152
1997-1998	-4,738	113,744	88,538	22,130	66,408	25,206	-118,482	-92,084	-25,899	-21,168	-45,017	-26,398
1998-1999	-14,514	111,939	85,783	21,862	63,921	26,156	-126,453	-98,427	-28,041	-23,055	-47,331	-28,026
1999-2000	-14,449	125,874	97,655	23,617	74,038	28,219	-140,323	-110,610	-30,781	-26,695	-53,134	-29,713
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1991-1992	na	5.8	5.4	13.6	2.7	7.0	3.5	3.6	11.1	-3.4	3.4	3.1
1992-1993		9.7	9.4	7.8	10.0	11.0	14.2	16.4	16.5	14.8	17.2	7.5
1993-1994		8.0	6.2	7.0	6.0	14.3	8.0	8.2	8.2	8.7	8.0	7.3
1994-1995		5.6	4.2	1.1	5.3	10.5	14.4	16.1	12.7	24.9	13.9	8.8
1995-1996		13.1	13.5	13.1	13.6	11.7	3.5	3.2	2.3	3.5	3.6	4.5
1996-1997		6.1	6.3	7.4	5.9	5.6	2.5	2.2	7.2	-1.6	1.5	3.4
1997-1998		8.2	9.4	5.2	10.9	4.0	14.4	15.9	21.6	12.1	14.7	9.3
1998-1999		-1.6	-3.1	-1.2	-3.7	3.8	6.7	6.9	8.3	8.9	5.1	6.2
1999-2000		12.4	13.8	8.0	15.8	7.9	11.0	12.4	9.8	15.8	12.3	6.0
SEASONALLY ADJUSTED (\$ MILLION)(c)												
1999-2000												
October	-855	10,519	8,217	1,905	6,312	2,302	-11,374	-8,961	-2,489	-2,145	-4,327	-2,413
November	-1,183	10,297	7,983	1,979	6,004	2,314	-11,480	-9,055	-2,479	-2,233	-4,343	-2,425
December	-1,155	10,193	7,920	1,927	5,993	2,273	-11,348	-8,976	-2,442	-2,078	-4,456	-2,372
January	-1,398	10,162	7,887	1,784	6,103	2,275	-11,560	-9,088	-2,513	-2,330	-4,245	-2,472
February	-994	10,784	8,441	2,025	6,416	2,343	-11,778	-9,286	-2,551	-2,255	-4,480	-2,492
March	-835	11,024	8,619	2,043	6,576	2,405	-11,859	-9,325	-2,645	-2,247	-4,433	-2,534
April	-812	11,010	8,566	2,045	6,521	2,444	-11,822	-9,285	-2,705	-2,130	-4,450	-2,537
May	-1,352	11,533	8,992	2,056	6,936	2,541	-12,885	-10,283	-2,791	-2,313	-5,179	-2,602
June	-1,168	11,762	9,191	2,055	7,136	2,571	-12,930	-10,299	-2,795	-2,401	-5,103	-2,631
2000-2001												
July	-346	11,993	9,407	2,315	7,092	2,586	-12,339	-9,811	-2,992	-2,265	-4,554	-2,528
August	-1,234	11,495	8,988	2,237	6,751	2,507	-12,729	-10,102	-2,919	-2,328	-4,855	-2,627
September	738	13,603	9,702	2,398	7,304	3,901	-12,865	-10,166	-2,928	-2,149	-5,089	-2,699
October	161	13,166	10,396	2,545	7,851	2,770	-13,005	-10,311	-2,920	-2,270	-5,121	-2,694
November	-15	13,038	10,415	2,475	7,940	2,623	-13,053	-10,449	-3,187	-2,283	-4,979	-2,604
December	-500	12,424	9,749	2,115	7,634	2,675	-12,924	-10,276	-3,084	-2,136	-5,056	-2,648
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
1999-2000												
May	na	4.8	5.0	0.5	6.4	4.0	9.0	10.7	3.2	8.6	16.4	2.6
June		2.0	2.2	(b)	2.9	1.2	0.3	0.2	0.1	3.8	-1.5	1.1
2000-2001												
July		2.0	2.4	12.7	-0.6	0.6	-4.6	-4.7	7.0	-5.7	-10.8	-3.9
August		-4.2	-4.5	-3.4	-4.8	-3.1	3.2	3.0	-2.4	2.8	6.6	3.9
September		18.3	7.9	7.2	8.2	55.6	1.1	0.6	0.3	-7.7	4.8	2.7
October		-3.2	7.2	6.1	7.5	-29.0	1.1	1.4	-0.3	5.6	0.6	-0.2
November		-1.0	0.2	-2.8	1.1	-5.3	0.4	1.3	9.1	0.6	-2.8	-3.3
December		-4.7	-6.4	-14.5	-3.9	2.0	-1.0	-1.7	-3.2	-6.4	1.5	1.7

(a) For all time periods, estimates for *Sugar, sugar preparations and honey* are included in *Other non-rural*.

(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).

TABLE 2.5 GOODS CREDITS BY COMMODITY GROUP

Period	Total goods	Rural					Manufacturing				
		Total rural(a)	Meat and meat preparations	Cereal grains and cereal preparations	Sugar, sugar preparations and honey(a)	Wool and sheepskins	Other rural	Total manufacturing	Machinery	Transport equipment	Manufactures n.e.s.
ORIGINAL (\$ MILLION)(b)											
1991-1992	55,427	14,856	3,434	2,352	na	3,829	5,241	10,394	3,471	1,655	5,268
1992-1993	60,634	16,008	3,750	2,954		3,367	5,937	12,392	4,344	2,022	6,026
1993-1994	64,419	17,130	4,043	3,205		3,369	6,513	14,346	5,293	2,087	6,966
1994-1995	67,101	17,315	3,654	2,523		4,216	6,922	15,989	6,035	2,047	7,907
1995-1996	76,146	19,588	3,292	4,926		3,664	7,706	18,374	7,119	2,500	8,755
1996-1997	80,934	21,045	2,957	5,954		3,744	8,390	19,758	7,001	3,649	9,108
1997-1998	88,538	22,130	3,731	5,094		4,020	9,285	20,795	7,549	3,412	9,834
1998-1999	85,783	21,862	4,008	5,046		2,583	10,225	20,185	6,569	3,343	10,273
1999-2000	97,655	23,617	4,467	4,941		2,963	11,246	23,259	7,133	4,597	11,529
1999-2000											
October	8,485	1,868	379	378	na	235	876	2,408	547	849	1,012
November	8,031	1,969	394	350		276	949	2,006	639	375	992
December	8,400	2,113	394	475		287	957	2,070	624	463	983
January	6,820	1,633	217	374		196	846	1,363	420	211	732
February	8,175	2,075	359	530		284	902	1,785	550	315	920
March	8,816	2,179	411	492		282	994	2,064	629	361	1,074
April	8,372	2,045	384	427		251	983	1,853	547	372	934
May	9,264	2,200	436	432		278	1,054	2,095	606	416	1,073
June	9,270	2,065	424	374		289	978	2,078	737	326	1,015
2000-2001											
July	9,391	2,163	444	400		274	1,045	2,197	694	443	1,060
August	9,391	2,205	423	447		240	1,095	2,083	663	372	1,048
September	9,806	2,286	441	463		304	1,078	2,374	813	383	1,178
October	10,621	2,489	535	457		390	1,107	2,285	753	368	1,164
November	10,533	2,455	492	425		403	1,135	2,423	743	485	1,195
December	10,395	2,329	452	376		323	1,178	2,435	749	517	1,169
Minerals and metals(c)											
Period	Total minerals and metals	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Other metals	Other non-rural(a)	Other goods(d)				
ORIGINAL (\$ MILLION)(b)											
1991-1992	22,991	7,938	6,949	3,402	4,702	2,028	5,158				
1992-1993	24,686	7,943	7,620	3,913	5,210	2,356	5,192				
1993-1994	23,671	7,671	7,253	3,351	5,396	3,154	6,118				
1994-1995	24,795	7,968	6,936	3,794	6,097	3,440	5,562				
1995-1996	27,895	9,088	7,843	4,165	6,799	3,752	6,537				
1996-1997	28,620	9,407	8,005	5,154	6,054	3,956	7,555				
1997-1998	32,915	10,835	9,586	5,309	7,185	4,731	7,967				
1998-1999	31,770	11,037	9,288	4,461	6,984	4,506	7,460				
1999-2000	37,988	11,760	8,336	9,082	8,810	5,236	7,555				
1999-2000											
October	2,820	952	685	520	663	562	827				
November	2,837	926	666	578	667	383	836				
December	3,297	1,020	653	861	763	397	523				
January	2,948	820	667	853	608	304	572				
February	3,323	971	595	959	798	425	567				
March	3,438	957	726	860	895	453	682				
April	3,528	1,084	714	886	844	416	530				
May	3,752	1,193	749	950	860	475	742				
June	3,971	1,241	788	1,074	868	477	679				
2000-2001											
July	3,929	1,110	868	1,168	783	524	578				
August	3,916	1,292	806	1,001	817	660	527				
September	3,973	1,215	847	1,173	738	640	533				
October	4,418	1,312	908	1,281	917	773	656				
November	4,380	1,324	795	1,302	959	715	560				
December	4,499	1,354	900	1,425	820	635	497				

(a) For all time periods, estimates for *Sugar, sugar preparations and honey* are included in *Other non-rural*.(b) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

(c) Excluding non-monetary gold.

Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).

TABLE 2.6 GOODS DEBITS BY COMMODITY GROUP

Period	Total goods	Consumption goods						Capital goods					
		Total consumption goods	Food and beverages mainly for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(a)	Total capital goods	Machinery and industrial equipment	ADP equipment	Industrial transport equipment n.e.s.	Other capital goods(b)	
ORIGINAL (\$ MILLION)(c)													
1991-1992	-51,469	-13,669	-2,028	-2,777	-1,799	-2,015	-5,050	-11,897	-4,320	-1,915	-1,240	-4,422	
1992-1993	-59,934	-15,926	-2,261	-3,478	-2,178	-2,238	-5,771	-13,655	-5,446	-2,319	-1,838	-4,052	
1993-1994	-64,863	-17,233	-2,430	-3,800	-2,320	-2,496	-6,187	-14,843	-6,414	-2,629	-2,084	-3,716	
1994-1995	-75,317	-19,418	-2,592	-4,758	-2,566	-2,545	-6,957	-18,541	-7,897	-3,232	-2,714	-4,698	
1995-1996	-77,729	-19,860	-2,760	-4,436	-2,726	-2,534	-7,404	-19,183	-8,326	-3,593	-2,214	-5,050	
1996-1997	-79,438	-21,293	-2,879	-5,143	-2,880	-2,567	-7,824	-18,884	-8,020	-3,719	-2,178	-4,967	
1997-1998	-92,084	-25,899	-3,282	-7,102	-3,456	-2,956	-9,103	-21,168	-8,862	-4,345	-2,560	-5,401	
1998-1999	-98,427	-28,041	-3,606	-7,231	-3,739	-3,184	-10,281	-23,055	-9,226	-4,496	-2,860	-6,473	
1999-2000	-110,610	-30,781	-3,943	-7,735	-4,232	-3,238	-11,633	-26,695	-8,912	-4,912	-3,981	-8,890	
1999-2000													
October	-9,226	-2,728	-346	-730	-322	-302	-1,028	-2,127	-720	-342	-288	-777	
November	-9,799	-2,762	-382	-577	-334	-302	-1,167	-2,343	-753	-392	-468	-730	
December	-8,860	-2,419	-361	-557	-294	-269	-938	-2,103	-726	-415	-317	-645	
January	-8,188	-2,133	-308	-473	-335	-201	-816	-2,114	-720	-305	-248	-841	
February	-8,756	-2,461	-326	-551	-454	-242	-888	-1,888	-652	-352	-252	-632	
March	-9,810	-2,703	-342	-710	-386	-269	-996	-2,389	-731	-489	-411	-758	
April	-8,137	-2,283	-289	-578	-312	-216	-888	-1,912	-602	-382	-332	-596	
May	-10,560	-2,671	-335	-692	-330	-268	-1,046	-2,541	-809	-506	-335	-891	
June	-10,339	-2,650	-291	-796	-291	-286	-986	-2,626	-809	-589	-332	-896	
2000-2001													
July	-10,054	-3,107	-365	-844	-432	-282	-1,184	-2,227	-744	-502	-323	-658	
August	-10,824	-3,296	-392	-766	-513	-347	-1,278	-2,464	-791	-548	-298	-827	
September	-10,187	-3,070	-354	-804	-426	-328	-1,158	-2,169	-731	-470	-263	-705	
October	-11,273	-3,409	-400	-892	-438	-383	-1,296	-2,348	-792	-471	-244	-841	
November	-11,119	-3,473	-409	-928	-416	-344	-1,376	-2,433	-858	-479	-250	-846	
December	-9,375	-2,833	-409	-809	-308	-243	-1,064	-1,952	-718	-427	-187	-620	
Intermediate and other merchandise goods													
Period	Total intermediate and other merchandise goods	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabrics	Plastics	Processed industrial supplies n.e.s.	Other(d)	Other goods(e)	ORIGINAL (\$ MILLION)(c)	
1991-1992	-24,308	-2,715	-2,941	-1,278	-3,580	-1,804	-1,680	-1,086	-5,890	-3,334	-1,595		
1992-1993	-28,667	-3,623	-3,675	-1,423	-4,236	-2,056	-1,763	-1,272	-6,971	-3,648	-1,686		
1993-1994	-31,160	-3,317	-4,183	-1,681	-5,047	-2,102	-1,869	-1,375	-7,586	-4,000	-1,627		
1994-1995	-35,661	-3,566	-4,714	-1,858	-5,975	-2,431	-2,036	-1,646	-8,290	-5,145	-1,697		
1995-1996	-36,964	-4,163	-4,600	-1,857	-6,393	-2,754	-1,922	-1,685	-8,398	-5,192	-1,722		
1996-1997	-37,028	-5,004	-4,609	-1,759	-6,507	-2,743	-1,817	-1,577	-8,212	-4,800	-2,233		
1997-1998	-40,454	-4,276	-5,346	-1,993	-7,193	-2,814	-2,005	-1,814	-9,431	-5,582	-4,563		
1998-1999	-43,293	-4,428	-6,085	-1,944	-7,692	-3,139	-2,006	-1,889	-10,140	-5,970	-4,038		
1999-2000	-49,073	-7,450	-6,874	-1,936	-8,008	-3,572	-1,987	-2,037	-10,772	-6,437	-4,061		
October	-3,780	-529	-509	-140	-601	-266	-158	-170	-849	-558	-591		
November	-4,219	-774	-534	-142	-682	-276	-172	-179	-927	-533	-475		
December	-4,021	-627	-537	-158	-630	-351	-151	-181	-856	-530	-317		
January	-3,673	-460	-487	-136	-613	-295	-153	-159	-829	-541	-268		
February	-4,020	-601	-588	-148	-628	-321	-155	-162	-878	-539	-387		
March	-4,449	-552	-667	-195	-720	-378	-163	-176	-1,006	-592	-269		
April	-3,689	-468	-533	-160	-635	-261	-134	-148	-850	-500	-253		
May	-4,949	-938	-726	-191	-795	-316	-178	-184	-1,066	-555	-399		
June	-4,760	-967	-651	-215	-772	-337	-177	-173	-950	-518	-303		
2000-2001													
July	-4,444	-738	-610	-202	-825	-248	-171	-174	-945	-531	-276		
August	-4,824	-951	-610	-193	-824	-250	-188	-191	-1,071	-546	-240		
September	-4,664	-806	-600	-186	-786	-440	-163	-183	-934	-566	-284		
October	-5,222	-1,022	-652	-187	-875	-269	-176	-200	-1,039	-802	-294		
November	-4,948	-942	-703	-183	-787	-276	-163	-201	-1,031	-662	-265		
December	-4,286	-869	-556	-197	-682	-276	-125	-176	-830	-575	-304		

(a) Includes Consumption goods n.e.s and Household electrical items.

(b) Includes Capital goods n.e.s; Telecommunications equipment and Civil aircraft.

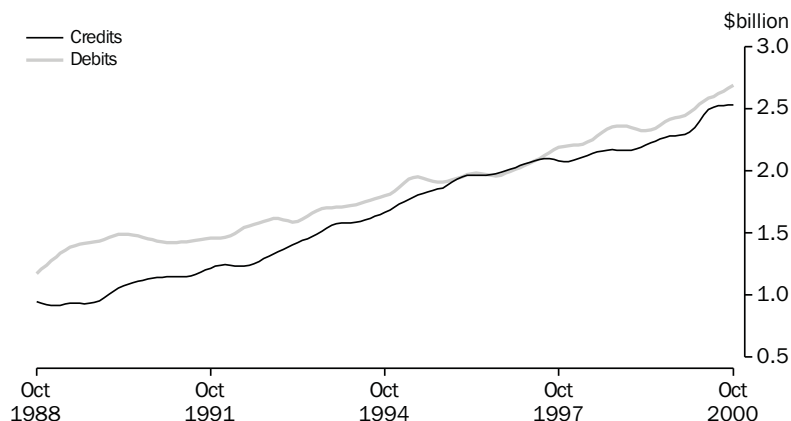
(c) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

(d) Includes Other merchandise goods, Food and beverages, mainly for industry; Primary industrial supplies n.e.s; Paper and paperboard; and Iron and steel.

(e) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).

SERVICES, Trend



Source: ABS (Cat. no. 5368.0), Monthly data.

TABLE 2.7 SERVICES

Period	Net services	Credits					Debits				
		Total services	Freight	Other transportation	Travel	Other services	Total services	Freight	Other transportation	Travel	Other services
ORIGINAL (\$ MILLION)(a)											
1991-1992	-3,147	14,653	557	4,181	6,197	3,718	-17,800	-3,233	-2,627	-5,034	-6,906
1992-1993	-2,878	16,265	602	4,688	7,019	3,956	-19,143	-3,748	-2,593	-5,430	-7,372
1993-1994	-1,937	18,596	1,089	4,885	8,274	4,348	-20,533	-3,830	-3,095	-5,615	-7,993
1994-1995	-1,784	20,553	1,127	4,858	9,956	4,612	-22,337	-4,360	-3,899	-6,272	-7,806
1995-1996	-400	22,949	1,221	5,305	11,252	5,171	-23,349	-4,405	-4,083	-6,988	-7,873
1996-1997	74	24,226	951	5,697	11,756	5,822	-24,152	-4,373	-4,066	-7,769	-7,944
1997-1998	-1,192	25,206	1,061	5,550	11,540	7,055	-26,398	-5,013	-4,097	-8,372	-8,916
1998-1999	-1,870	26,156	1,199	5,604	11,944	7,409	-28,026	-5,009	-4,358	-9,044	-9,615
1999-2000	-1,494	28,219	1,017	5,848	13,141	8,213	-29,713	-5,257	-4,761	-9,836	-9,859
October	-257	2,270	79	502	1,011	678	-2,527	-437	-398	-907	-785
November	-159	2,247	79	502	984	682	-2,406	-456	-353	-748	-849
December	-94	2,265	80	498	995	692	-2,359	-404	-416	-714	-825
January	79	2,576	84	509	1,336	647	-2,497	-367	-410	-924	-796
February	668	2,910	84	509	1,650	667	-2,242	-414	-340	-699	-789
March	-62	2,343	84	506	1,069	684	-2,405	-480	-357	-754	-814
April	-42	2,376	86	482	1,068	740	-2,418	-400	-387	-861	-770
May	-321	2,234	86	482	922	744	-2,555	-526	-424	-807	-798
June	-407	2,302	87	484	973	758	-2,709	-512	-458	-822	-917
2000-2001											
July	231	2,910	83	535	1,565	727	-2,679	-490	-467	-954	-768
August	-323	2,358	83	540	1,012	723	-2,681	-535	-432	-898	-816
September	759	3,658	85	588	1,280	1,705	-2,899	-478	-487	-1,039	-895
October	-167	2,724	80	610	1,197	837	-2,891	-562	-446	-994	-889
November	-13	2,549	80	550	1,134	785	-2,562	-543	-396	-829	-794
December	77	2,678	80	549	1,270	779	-2,601	-460	-446	-793	-902

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia* (Cat. no. 5368.0).

TABLE 2.8 INVESTMENT INCOME

Period	Net investment income	Credits				Debits			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
1991-1992	-14,183	3,996	871	2,525	600	-18,179	-4,782	-10,500	-2,897
1992-1993	-12,869	5,583	2,548	2,565	470	-18,452	-6,577	-9,230	-2,645
1993-1994	-13,762	5,269	2,734	1,933	602	-19,031	-7,546	-9,275	-2,210
1994-1995	-18,279	6,390	3,627	2,054	709	-24,669	-10,640	-11,827	-2,202
1995-1996	-19,685	6,530	4,075	1,577	878	-26,215	-11,206	-12,753	-2,256
1996-1997	-19,290	7,885	4,956	1,751	1,178	-27,175	-11,910	-13,158	-2,107
1997-1998	-18,046	9,637	5,974	2,112	1,551	-27,683	-11,894	-13,560	-2,229
1998-1999	-18,241	9,257	5,502	2,363	1,392	-27,498	-12,120	-13,139	-2,239
1999-2000	-19,008	12,022	7,845	2,441	1,736	-31,030	-12,492	-15,216	-3,322
QUARTERLY ORIGINAL (\$ MILLION)									
1998-1999									
September	-5,038	2,490	1,423	607	460	-7,528	-3,343	-3,656	-529
December	-4,345	2,122	1,212	558	352	-6,467	-3,216	-2,759	-492
March	-4,434	2,267	1,398	579	290	-6,701	-2,588	-3,535	-578
June	-4,424	2,378	1,469	619	290	-6,802	-2,973	-3,189	-640
1999-2000									
September	-5,408	2,479	1,586	560	333	-7,887	-3,153	-3,954	-780
December	-4,649	2,739	1,714	597	428	-7,388	-3,141	-3,402	-845
March	-4,608	3,176	2,059	658	459	-7,784	-2,835	-4,117	-832
June	-4,343	3,628	2,486	626	516	-7,971	-3,363	-3,743	-865
2000-2001									
September	-4,886	3,894	2,732	630	532	-8,780	-3,849	-4,110	-821

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

TABLE 2.9 INTERNATIONAL INVESTMENT POSITION

Period	Net international investment position			Foreign assets			Foreign liabilities		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
ANNUAL (\$ MILLION)									
1991-1992	206,179	43,714	162,466	-124,948	-69,458	-55,490	331,128	113,172	217,955
1992-1993	221,127	43,674	177,453	-145,011	-83,923	-61,088	366,138	127,596	238,542
1993-1994	238,688	67,505	171,183	-165,856	-90,786	-75,071	404,544	158,290	246,254
1994-1995	261,390	70,680	190,710	-178,723	-101,366	-77,357	440,113	172,045	268,067
1995-1996	280,699	86,612	194,087	-187,919	-106,553	-81,366	468,618	193,165	275,453
1996-1997	298,131	89,772	208,359	-221,507	-127,319	-94,188	519,638	217,091	302,547
1997-1998	318,727	89,229	229,498	-274,983	-159,213	-115,770	593,710	248,442	345,268
1998-1999	353,323	128,813	224,510	-281,432	-157,929	-123,502	634,755	286,742	348,013
1999-2000	395,471	126,776	268,695	-334,785	-199,617	-135,168	730,256	326,392	403,864
QUARTERLY ORIGINAL (\$ MILLION)									
1998-1999									
September	327,782	90,225	237,557	-274,050	-157,811	-116,239	601,832	248,036	353,796
December	335,299	100,616	234,683	-287,396	-167,339	-120,057	622,695	267,955	354,740
March	343,750	112,089	231,661	-289,248	-166,183	-123,065	632,998	278,272	354,726
June	353,323	128,813	224,510	-281,432	-157,929	-123,502	634,755	286,742	348,013
1999-2000									
September	360,427	122,084	238,342	-282,329	-159,428	-122,901	642,756	281,513	361,244
December	370,027	128,403	241,624	-312,344	-177,512	-134,831	682,371	305,915	376,456
March	375,398	116,931	258,466	-340,093	-202,969	-137,124	715,491	319,900	395,591
June	395,471	126,776	268,695	-334,785	-199,617	-135,168	730,256	326,392	403,864
2000-2001									
September	409,595	115,141	294,455	n/a	n/a	n/a	n/a	n/a	n/a

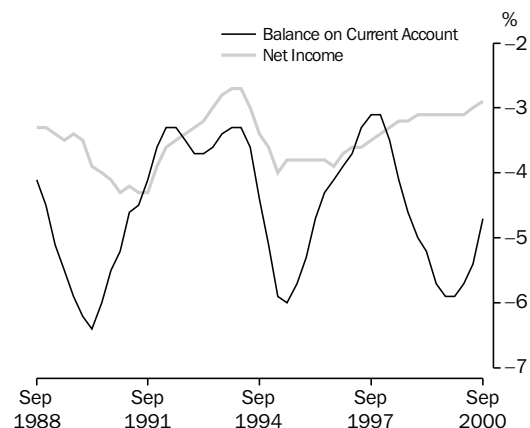
Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT

<i>Foreign investment in Australia</i>						
<i>Period</i>	Total	<i>Direct investment</i>	<i>Portfolio investment</i>	<i>Financial derivatives</i>	<i>Other investment</i>	
ANNUAL (\$ MILLION)						
1991-1992	325,980	104,634	161,417	na	59,929	
1992-1993	359,948	116,560	180,581		62,806	
1993-1994	396,965	121,305	202,576	9,607	63,477	
1994-1995	430,610	128,695	231,795	9,519	60,601	
1995-1996	461,222	140,001	255,191	9,551	56,479	
1996-1997	511,415	150,860	288,757	10,221	61,577	
1997-1998	584,475	162,061	329,667	15,040	77,707	
1998-1999	622,864	177,218	341,605	17,826	86,215	
1999-2000	713,660	199,171	389,880	21,791	102,819	
QUARTERLY ORIGINAL (\$ MILLION)						
1998-1999						
September	591,372	166,528	330,963	16,153	77,728	
December	610,398	171,825	336,504	16,064	86,005	
March	620,962	173,391	348,518	16,636	82,417	
June	622,864	177,218	341,605	17,826	86,215	
1999-2000						
September	630,499	175,872	346,038	18,260	90,330	
December	667,896	187,596	363,697	18,888	97,715	
March	699,282	194,300	379,836	20,963	104,183	
June	713,660	199,171	389,880	21,791	102,819	
2000-2001						
September	nya	nya	nya	nya	nya	
<i>Australian investment abroad</i>						
<i>Period</i>	Total	<i>Direct investment</i>	<i>Portfolio investment</i>	<i>Financial derivatives</i>	<i>Other investment</i>	<i>Reserve assets</i>
ANNUAL (\$ MILLION)						
1991-1992	-119,801	-44,770	-31,762	na	-21,029	-22,240
1992-1993	-138,821	-56,297	-37,937		-23,764	-20,823
1993-1994	-158,277	-57,502	-41,352	-10,682	-28,082	-20,660
1994-1995	-169,220	-64,868	-44,733	-11,619	-27,816	-20,184
1995-1996	-180,523	-68,963	-49,384	-10,179	-32,936	-19,060
1996-1997	-213,283	-80,765	-61,167	-9,265	-39,296	-22,791
1997-1998	-265,748	-104,356	-72,060	-14,357	-50,715	-24,260
1998-1999	-269,541	-96,606	-80,150	-15,529	-53,303	-23,954
1999-2000	-318,189	-118,136	-97,636	-18,958	-55,512	-27,948
QUARTERLY ORIGINAL (\$ MILLION)						
1998-1999						
September	-263,589	-107,047	-68,438	-15,279	-49,246	-23,579
December	-275,099	-109,797	-75,064	-15,119	-50,075	-25,044
March	-277,213	-104,917	-79,294	-14,759	-54,630	-23,612
June	-269,541	-96,606	-80,150	-15,529	-53,303	-23,954
1999-2000						
September	-270,073	-96,731	-81,868	-16,164	-52,164	-23,146
December	-297,869	-100,104	-94,208	-16,592	-53,388	-33,577
March	-323,884	-116,513	-103,338	-18,272	-58,489	-27,272
June	-318,189	-118,136	-97,636	-18,958	-55,512	-27,948
2000-2001						
September	nya	nya	nya	nya	nya	-29,176

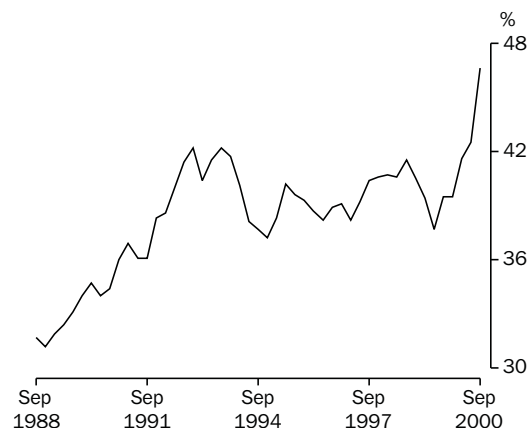
Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

CURRENT ACCOUNT TO GDP



Source: ABS (Cat. no. 5206.0 and 5302.0), Quarterly data.

NET FOREIGN DEBT TO GDP



Source: ABS (Cat. no. 5206.0 and 5302.0), Quarterly data.

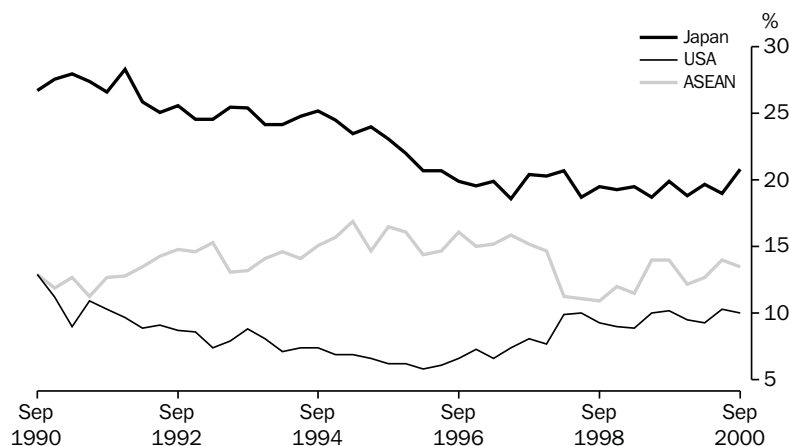
TABLE 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS

Period	Ratios to GDP(b)				Ratios to goods and services credits			
	Current account	Goods and services		Income	Net international investment position		Net investment income	
		Credits	Debits		Net foreign equity	Net foreign debt	Net foreign equity	Net foreign debt
ANNUAL (PER CENT)								
1991-1992	-3.3	17.2	-17.0	-3.5	10.8	40.0	-4.9	-15.3
1992-1993	-3.6	18.0	-18.5	-3.0	10.2	41.5	-4.6	-12.2
1993-1994	-3.6	18.5	-19.0	-3.0	15.0	38.1	-5.8	-10.8
1994-1995	-6.0	18.5	-20.6	-3.8	14.9	40.2	-8.6	-12.3
1995-1996	-4.3	19.5	-19.9	-3.8	17.0	38.2	-8.4	-11.5
1996-1997	-3.3	19.8	-19.5	-3.6	16.9	39.2	-7.1	-11.2
1997-1998	-4.1	20.1	-21.0	-3.2	15.8	40.6	-6.2	-9.7
1998-1999	-5.7	18.8	-21.2	-3.1	21.6	37.7	-7.1	-9.2
1999-2000	-5.4	19.9	-22.2	-3.0	20.1	42.5	-5.0	-10.2
QUARTERLY (PER CENT)								
1998-1999								
September	-4.6	20.0	-21.4	-3.2	15.8	41.5	-6.3	-9.5
December	-5.0	19.8	-21.6	-3.1	17.4	40.5	-6.8	-9.0
March	-5.2	19.4	-21.5	-3.1	19.1	39.4	-6.7	-8.9
June	-5.7	18.8	-21.2	-3.1	21.6	37.7	-7.1	-9.2
1999-2000								
September	-5.9	18.4	-21.1	-3.1	20.2	39.5	-7.1	-9.6
December	-5.9	18.6	-21.3	-3.1	21.0	39.5	-6.5	-10.1
March	-5.7	19.0	-21.6	-3.1	18.8	41.6	-5.8	-10.3
June	-5.4	19.9	-22.2	-3.0	20.1	42.5	-5.0	-10.2
2000-2001								
September	-4.7	21.2	-23.0	-2.9	18.2	46.6	-3.9	-9.8

- (a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP for the year ended with that period. Other ratios use only data for the year ended with the period shown.
 (b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0).

EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS



Source: ABS, International Trade Section, Quarterly data.

TABLE 2.12 MERCHANDISE TRADE BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	Total
EXPORTS (\$ MILLION)										
1991-1992	7,384	1,458	7,148	2,106	14,574	2,830	3,365	2,519	5,220	55,027
1992-1993	8,826	2,268	7,341	2,597	15,206	3,365	3,970	2,680	4,940	60,702
1993-1994	9,047	2,590	7,605	2,797	15,924	4,009	4,706	2,757	5,075	64,548
1994-1995	10,459	2,964	7,498	2,632	16,282	4,791	5,250	3,102	4,643	67,052
1995-1996	11,739	3,781	8,464	3,052	16,429	5,609	6,615	3,452	4,619	76,005
1996-1997	12,273	3,584	8,171	3,105	15,377	6,214	7,134	3,620	5,526	78,932
1997-1998	11,514	3,872	10,236	4,138	17,580	5,662	6,397	4,180	7,794	87,768
1998-1999	10,416	3,948	11,629	3,071	16,566	5,838	6,320	4,203	7,984	85,991
1999-2000	12,867	4,968	12,038	3,211	18,809	6,738	7,616	4,696	9,602	97,275
IMPORTS (\$ MILLION)										
1991-1992	4,119	1,976	11,685	792	9,290	2,399	1,213	1,979	11,743	50,984
1992-1993	5,019	2,557	13,258	796	11,139	2,785	1,696	2,213	13,004	59,575
1993-1994	5,303	3,120	14,582	801	11,700	3,201	1,882	2,362	14,017	64,470
1994-1995	6,419	3,649	18,218	923	12,777	3,554	2,028	2,570	16,044	74,619
1995-1996	7,373	4,010	19,388	970	10,816	3,591	2,293	2,585	17,545	77,792
1996-1997	8,302	4,203	19,666	900	10,241	3,685	2,550	2,522	17,642	78,998
1997-1998	10,496	5,303	21,824	1,031	12,660	3,723	3,767	2,809	19,834	90,684
1998-1999	12,368	6,106	23,327	1,228	13,587	3,950	3,894	2,978	20,893	97,611
1999-2000	15,661	7,516	24,343	1,280	14,115	4,372	4,311	3,244	23,141	110,132
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
1991-1992	3,265	-518	-4,537	1,314	5,284	431	2,153	540	-6,523	4,043
1992-1993	3,807	-289	-5,917	1,801	4,067	580	2,274	467	-8,064	1,127
1993-1994	3,744	-529	-6,977	1,996	4,224	808	2,824	395	-8,942	79
1994-1995	4,040	-685	-10,720	1,709	3,505	1,237	3,221	533	-11,401	-7,567
1995-1996	4,366	-229	-10,924	2,082	5,613	2,017	4,322	867	-12,926	-1,787
1996-1997	3,971	-619	-11,495	2,205	5,136	2,528	4,584	1,098	-12,116	-66
1997-1998	1,017	-1,431	-11,588	3,107	4,920	1,939	2,631	1,371	-12,040	-2,917
1998-1999	-1,951	-2,158	-11,697	1,843	2,979	1,888	2,426	1,224	-12,910	-11,620
1999-2000	-2,794	-2,548	-12,305	1,931	4,694	2,366	3,305	1,452	-13,539	-12,857
September	-718	-780	-2,645	502	999	479	465	283	-3,354	-2,764
December	-367	-508	-2,712	353	934	444	696	318	-3,675	-2,361
March	-556	-478	-3,266	586	600	458	632	316	-2,901	-3,169
June	-311	-392	-3,074	402	446	507	633	308	-2,980	-3,326
1999-2000										
September	-332	-861	-3,405	410	829	540	537	249	-3,226	-4,122
December	-1,819	-790	-2,533	407	1,196	1,061	573	302	-3,622	-4,007
March	-423	-507	-3,324	620	1,362	437	1,059	450	-3,474	-2,534
June	-219	-389	-3,042	492	1,307	328	1,136	451	-3,217	-2,193
2000-2001										
September	-611	-1,164	-3,120	537	1,663	574	1,111	480	-2,936	-1,905

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

(c) The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom.

Source: International Trade Section, ABS.

TABLE 2.13 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
1991-1992	13.4	2.7	13.0	3.8	26.5	5.1	6.1	4.6	9.5
1992-1993	14.5	3.7	12.1	4.3	25.1	5.5	6.5	4.4	8.1
1993-1994	14.0	4.0	11.8	4.3	24.7	6.2	7.3	4.3	7.9
1994-1995	15.6	4.4	11.2	3.9	24.3	7.1	7.8	4.6	6.9
1995-1996	15.4	5.0	11.1	4.0	21.6	7.4	8.7	4.5	6.1
1996-1997	15.5	4.5	10.4	3.9	19.5	7.9	9.0	4.6	7.0
1997-1998	13.1	4.4	11.7	4.7	20.0	6.5	7.3	4.8	8.9
1998-1999	12.1	4.6	13.5	3.6	19.3	6.8	7.4	4.9	9.3
1999-2000	13.2	5.1	12.4	3.3	19.3	6.9	7.8	4.8	9.9
QUARTERLY EXPORTS (PER CENT)									
1998-1999									
September	11.0	4.1	15.0	3.7	19.5	6.5	7.0	4.7	9.3
December	12.0	4.7	14.2	3.2	19.3	6.5	7.1	4.8	9.0
March	11.6	4.9	12.5	4.2	19.5	6.9	7.7	5.1	8.9
June	14.0	4.6	12.0	3.2	18.7	7.4	7.6	5.0	10.0
1999-2000									
September	14.0	4.8	11.2	3.3	19.9	7.4	6.4	4.6	10.3
December	12.1	4.6	13.9	3.3	18.9	8.9	7.2	4.5	9.5
March	12.8	5.4	11.9	3.7	19.7	6.0	8.6	5.2	9.3
June	14.0	5.6	12.4	3.0	19.0	5.6	8.9	5.0	10.3
2000-2001									
September	13.5	5.0	10.9	3.1	20.8	6.2	7.9	4.9	10.0
ANNUAL IMPORTS (PER CENT)									
1991-1992	8.1	3.9	22.9	1.6	18.2	4.7	2.4	3.9	23.0
1992-1993	8.4	4.3	22.3	1.3	18.7	4.7	2.8	3.7	21.8
1993-1994	8.2	4.8	22.6	1.2	18.1	5.0	2.9	3.7	21.7
1994-1995	8.6	4.9	24.4	1.2	17.1	4.8	2.7	3.4	21.5
1995-1996	9.5	5.2	24.9	1.2	13.9	4.6	2.9	3.3	22.6
1996-1997	10.5	5.3	24.9	1.1	13.0	4.7	3.2	3.2	22.3
1997-1998	11.6	5.8	24.1	1.1	14.0	4.1	4.2	3.1	21.9
1998-1999	12.7	6.3	23.9	1.3	13.9	4.0	4.0	3.1	21.4
1999-2000	14.2	6.8	22.1	1.2	12.8	4.0	3.9	2.9	21.0
QUARTERLY IMPORTS (PER CENT)									
1998-1999									
September	12.6	6.7	23.7	1.3	13.5	3.9	4.5	3.1	21.4
December	12.4	6.3	23.6	1.5	13.8	4.1	3.7	3.1	22.6
March	12.4	6.3	25.0	1.1	14.2	3.9	3.9	3.0	20.3
June	13.4	5.6	23.4	1.1	14.2	4.2	3.9	3.0	21.2
1999-2000									
September	13.1	7.3	22.5	1.2	13.5	4.1	3.4	2.9	21.1
December	16.8	6.7	20.8	1.4	12.1	3.9	4.2	2.8	20.8
March	13.1	6.8	23.3	1.0	12.6	3.8	3.7	3.0	21.6
June	13.7	6.5	22.0	1.0	13.1	4.0	4.3	3.0	20.7
2000-2001									
September	14.7	8.6	20.5	1.2	14.0	3.9	3.7	3.1	19.0

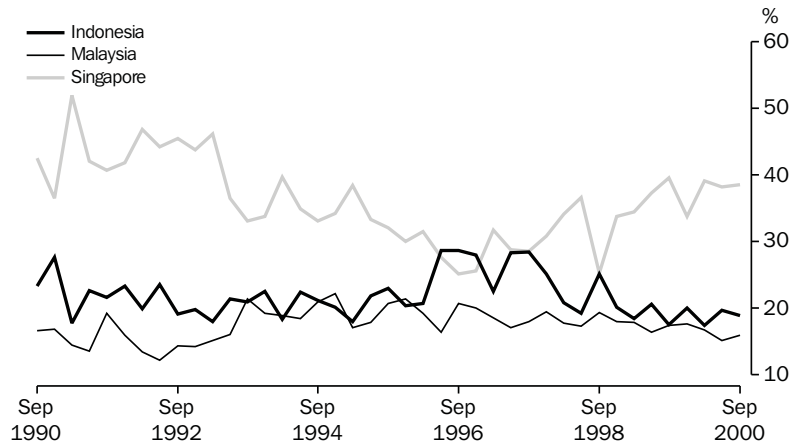
(a) The merchandise trade shares relates to data in Table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

(c) The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom.

Source: International Trade Section, ABS.

EXPORT SHARES WITH SELECTED ASEAN COUNTRIES



Source: ABS, International Trade Section, Quarterly data.

TABLE 2.14 MERCHANDISE TRADE BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS(a)(b)

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Vietnam	Total ASEAN
EXPORTS (\$ MILLION)							
1991-1992	1,627	1,103	513	3,189	816	50	7,384
1992-1993	1,715	1,311	598	3,787	1,205	76	8,826
1993-1994	1,906	1,759	699	3,197	1,278	111	9,047
1994-1995	2,113	2,033	839	3,643	1,560	150	10,459
1995-1996	2,716	2,289	1,075	3,556	1,779	198	11,739
1996-1997	3,305	2,332	1,226	3,410	1,693	211	12,273
1997-1998	2,751	2,097	1,163	3,697	1,390	325	11,514
1998-1999	2,199	1,859	1,207	3,417	1,306	349	10,416
1999-2000	2,408	2,141	1,304	4,855	1,703	385	12,867
IMPORTS (\$ MILLION)							
1991-1992	995	867	143	1,301	647	79	4,119
1992-1993	1,305	974	177	1,509	756	237	5,019
1993-1994	1,105	1,103	188	1,792	794	291	5,303
1994-1995	1,198	1,421	259	2,246	970	295	6,419
1995-1996	1,522	1,636	260	2,613	1,005	329	7,373
1996-1997	1,864	1,891	282	2,620	1,201	433	8,302
1997-1998	2,868	2,404	418	2,643	1,480	664	10,496
1998-1999	3,275	2,845	405	2,944	1,902	972	12,368
1999-2000	2,701	3,766	457	4,359	2,422	1,726	15,661
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)							
1991-1992	632	236	370	1,889	169	-29	3,265
1992-1993	410	337	421	2,278	450	-161	3,807
1993-1994	800	656	510	1,404	483	-180	3,744
1994-1995	915	612	580	1,398	590	-145	4,040
1995-1996	1,193	653	815	943	774	-131	4,366
1996-1997	1,441	441	943	790	492	-222	3,971
1997-1998	-118	-308	745	1,054	-89	-338	1,017
1998-1999	-1,076	-986	802	472	-596	-623	-1,951
1999-2000	-292	-1,625	847	496	-719	-1,341	-2,794
1998-1999							
September	-527	-184	213	-32	-99	-108	-718
December	-279	-265	194	260	-130	-159	-367
March	-203	-238	189	47	-202	-158	-556
June	-67	-299	206	197	-164	-197	-311
1999-2000							
September	-88	-318	220	424	-218	-332	-332
December	-280	-444	179	-745	-174	-315	-1,819
March	-21	-389	213	390	-207	-341	-423
June	96	-474	235	427	-119	-353	-219
2000-2001							
September	-7	-591	217	517	-255	-475	-611

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: International Trade Section, ABS.

TABLE 2.15 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS (a)(b)

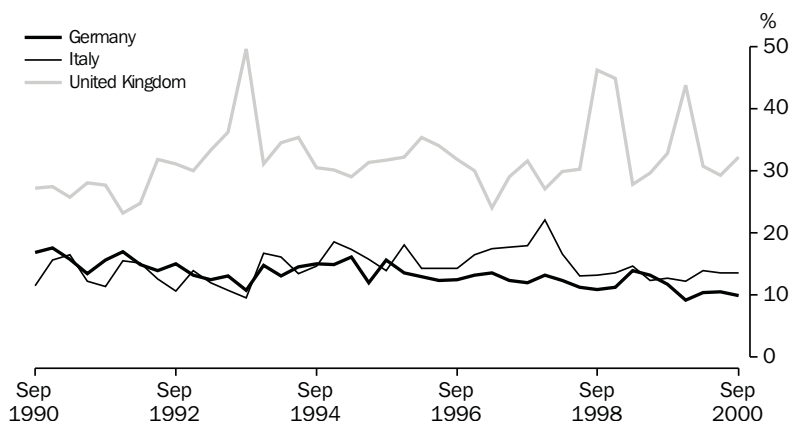
Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Vietnam
ANNUAL EXPORTS (PER CENT)						
1991-1992	22.0	14.9	6.9	43.2	11.1	0.7
1992-1993	19.4	14.9	6.8	42.9	13.7	0.9
1993-1994	21.1	19.4	7.7	35.3	14.1	1.2
1994-1995	20.2	19.4	8.0	34.8	14.9	1.4
1995-1996	23.1	19.5	9.2	30.3	15.2	1.7
1996-1997	26.9	19.0	10.0	27.8	13.8	1.7
1997-1998	23.9	18.2	10.1	32.1	12.1	2.8
1998-1999	21.1	17.8	11.6	32.8	12.5	3.3
1999-2000	18.7	16.6	10.1	37.7	13.2	3.0
QUARTERLY EXPORTS (PER CENT)						
1998-1999						
September	25.2	19.3	12.9	25.2	12.8	3.7
December	20.2	18.0	10.8	33.8	12.9	3.7
March	18.4	17.9	12.3	34.4	12.8	3.5
June	20.6	16.4	10.7	37.2	11.8	2.6
1999-2000						
September	17.5	17.4	10.4	39.6	12.3	2.3
December	20.0	17.6	10.1	33.8	14.5	3.5
March	17.4	16.7	10.7	39.2	12.1	3.4
June	19.8	15.2	9.5	38.2	13.9	2.9
2000-2001						
September	18.9	15.9	9.7	38.6	13.7	2.7
ANNUAL IMPORTS (PER CENT)						
1991-1992	24.2	21.1	3.5	31.6	15.7	1.9
1992-1993	26.0	19.4	3.5	30.1	15.1	4.7
1993-1994	20.8	20.8	3.5	33.8	15.0	5.5
1994-1995	18.7	22.1	4.0	35.0	15.1	4.6
1995-1996	20.6	22.2	3.5	35.4	13.6	4.5
1996-1997	22.5	22.8	3.4	31.6	14.5	5.2
1997-1998	27.3	22.9	4.0	25.2	14.1	6.3
1998-1999	26.5	23.0	3.3	23.8	15.4	7.9
1999-2000	17.2	24.0	2.9	27.8	15.5	11.0
QUARTERLY IMPORTS (PER CENT)						
1998-1999						
September	35.9	20.7	3.4	20.6	13.0	6.3
December	26.7	24.4	3.4	21.5	15.6	8.3
March	22.0	22.7	3.2	26.1	17.4	8.4
June	20.7	24.2	3.1	27.3	15.8	8.6
1999-2000						
September	18.3	25.1	2.9	23.2	17.5	11.8
December	18.2	20.2	2.6	36.5	12.6	8.7
March	15.9	25.8	3.2	23.1	16.6	12.8
June	16.3	26.3	3.1	25.3	16.2	11.6
2000-2001						
September	16.5	26.9	3.5	21.7	17.5	12.9

(a) The merchandise trade shares relate to data in Table 2.14.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: International Trade Section, ABS.

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES



Source: ABS, International Trade Section, Quarterly data.

TABLE 2.16 MERCHANDISE TRADE BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION (a)(b)

Period	Belgium-Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom	Total European Union
EXPORTS (\$ MILLION)								
1991-1992	594	939	1,092	979	856	145	1,930	7,148
1992-1993	618	850	991	872	876	136	2,394	7,341
1993-1994	458	792	1,006	1,052	703	139	2,901	7,605
1994-1995	466	794	1,083	1,250	707	155	2,275	7,498
1995-1996	668	727	1,152	1,282	695	200	2,829	8,464
1996-1997	923	799	1,058	1,354	584	220	2,357	8,171
1997-1998	1,154	856	1,243	1,752	829	157	3,040	10,236
1998-1999	1,085	914	1,409	1,564	866	160	4,473	11,629
1999-2000	1,089	871	1,245	1,575	1,378	169	4,157	12,038
IMPORTS (\$ MILLION)								
1991-1992	387	1,336	3,007	1,229	588	793	3,102	11,685
1992-1993	512	1,481	3,383	1,349	624	1,013	3,395	13,258
1993-1994	541	1,542	3,759	1,617	664	1,072	3,698	14,582
1994-1995	686	1,754	4,861	2,026	712	1,426	4,439	18,218
1995-1996	755	1,867	4,862	2,231	702	1,617	4,882	19,388
1996-1997	760	1,980	4,558	2,304	817	1,497	5,182	19,666
1997-1998	739	2,029	5,207	2,614	847	1,557	5,593	21,824
1998-1999	662	2,202	6,082	2,916	917	1,575	5,545	23,327
1999-2000	737	2,229	5,792	3,044	990	1,646	6,351	24,343
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
1991-1992	207	-396	-1,915	-250	267	-648	-1,171	-4,537
1992-1993	106	-630	-2,392	-477	252	-876	-1,001	-5,917
1993-1994	-83	-750	-2,753	-565	39	-933	-798	-6,977
1994-1995	-220	-960	-3,778	-776	-5	-1,270	-2,164	-10,720
1995-1996	-86	-1,140	-3,710	-949	-7	-1,418	-2,053	-10,924
1996-1997	164	-1,181	-3,500	-950	-233	-1,277	-2,825	-11,495
1997-1998	415	-1,174	-3,964	-862	-18	-1,401	-2,553	-11,588
1998-1999	423	-1,288	-4,672	-1,351	-51	-1,415	-1,072	-11,697
1999-2000	351	-1,358	-4,546	-1,469	388	-1,477	-2,194	-12,305
1998-1999								
September	107	-348	-1,187	-315	1	-286	26	-2,645
December	89	-297	-1,201	-289	-71	-387	72	-2,712
March	122	-330	-1,179	-383	46	-374	-623	-3,266
June	105	-313	-1,105	-364	-28	-367	-547	-3,074
1999-2000								
September	109	-332	-1,084	-413	-43	-374	-609	-3,405
December	99	-347	-1,184	-343	57	-408	110	-2,533
March	44	-378	-1,118	-375	123	-370	-798	-3,324
June	100	-301	-1,160	-338	252	-325	-897	-3,042
2000-2001								
September	22	-417	-1,168	-363	211	-327	-542	-3,120

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom.

Source: International Trade Section, ABS.

TABLE 2.17 MERCHANDISE TRADE SHARES BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION
(a)(b)

Period	Belgium- Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom
ANNUAL EXPORTS (PER CENT)							
1991-1992	8.3	13.1	15.3	13.7	12.0	2.0	27.0
1992-1993	8.4	11.6	13.5	11.9	11.9	1.9	32.6
1993-1994	6.0	10.4	13.2	13.8	9.2	1.8	38.1
1994-1995	6.2	10.6	14.4	16.7	9.4	2.1	30.3
1995-1996	7.9	8.6	13.6	15.1	8.2	2.4	33.4
1996-1997	11.3	9.8	12.9	16.6	7.2	2.7	28.8
1997-1998	11.3	8.4	12.1	17.1	8.1	1.5	29.7
1998-1999	9.3	7.9	12.1	13.5	7.4	1.4	38.5
1999-2000	9.0	7.2	10.3	13.1	11.5	1.4	34.5
QUARTERLY EXPORTS (PER CENT)							
1998-1999							
September	7.8	6.7	10.9	13.2	6.6	1.5	46.3
December	7.9	7.5	11.2	13.6	6.0	1.1	44.9
March	11.3	9.6	14.0	14.7	10.2	1.0	27.9
June	11.4	8.2	13.1	12.4	7.8	1.9	29.7
1999-2000							
September	11.6	8.9	11.8	12.7	8.0	2.5	32.9
December	8.4	6.4	9.2	12.2	8.8	1.0	43.8
March	8.2	7.6	10.4	13.9	13.6	1.0	30.8
June	8.6	6.6	10.5	13.6	14.9	1.4	29.3
2000-2001							
September	7.0	7.4	9.9	13.6	13.5	2.0	32.2
ANNUAL IMPORTS (PER CENT)							
1991-1992	3.3	11.4	25.7	10.5	5.0	6.8	26.5
1992-1993	3.9	11.2	25.5	10.2	4.7	7.6	25.6
1993-1994	3.7	10.6	25.8	11.1	4.6	7.4	25.4
1994-1995	3.8	9.6	26.7	11.1	3.9	7.8	24.4
1995-1996	3.9	9.6	25.1	11.5	3.6	8.3	25.2
1996-1997	3.9	10.1	23.2	11.7	4.2	7.6	26.3
1997-1998	3.4	9.3	23.9	12.0	3.9	7.1	25.6
1998-1999	2.8	9.4	26.1	12.5	3.9	6.7	23.8
1999-2000	3.0	9.2	23.8	12.5	4.1	6.8	26.1
QUARTERLY IMPORTS (PER CENT)							
1998-1999							
September	2.6	9.5	25.7	12.6	3.7	5.6	25.7
December	2.8	9.1	26.2	12.3	4.5	7.1	23.4
March	2.8	9.9	26.5	13.0	3.6	6.9	22.9
June	3.1	9.3	25.8	12.1	4.0	7.5	23.0
1999-2000							
September	3.0	9.4	23.4	12.4	4.1	7.4	24.2
December	3.2	9.5	25.1	12.8	4.1	7.4	23.4
March	3.0	9.6	22.9	12.5	4.3	6.5	27.1
June	2.9	8.2	23.8	12.4	3.8	5.9	29.4
2000-2001							
September	3.1	10.4	23.7	12.6	3.4	6.2	24.8

(a) The merchandise trade shares relate to data in Table 2.16.

(b) The fourteen member states of European Union (EU) are Austria, Belgium-Luxembourg, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Netherlands, Portugal, Spain, Sweden, and the United Kingdom.

Source: *International Trade Section, ABS.*

3 CONSUMPTION AND INVESTMENT

TABLES

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)

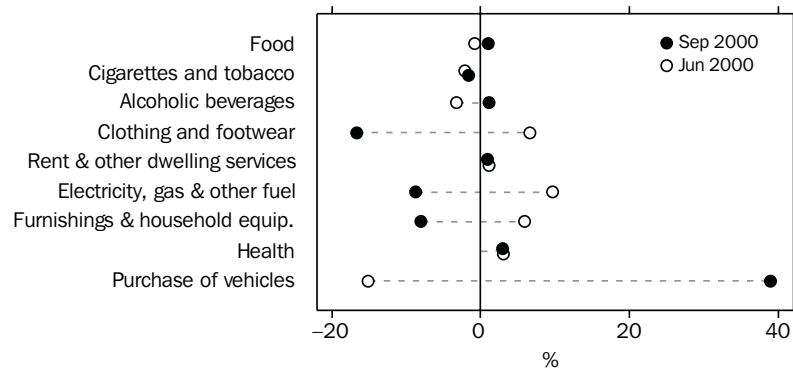
Private New Capital Expenditure and Expected Expenditure, Australia (Cat. no. 5625.0)

Inventories and Sales, Selected Industries, Australia (Cat. no. 5629.0)

Retail Trade, Australia (Cat. no. 8501.0)

New Motor Vehicle Registrations, Australia (Cat. no. 9303.0.40.003)

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measures—
Quarterly % change



Source: ABS (Cat. no. 5206.0), Quarterly data.

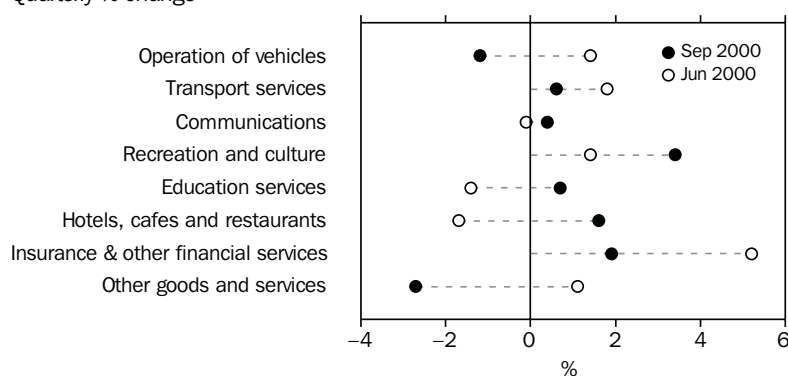
TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE
Chain volume measures, Reference year 1998–1999

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent	Electricity, gas and other fuel	Furnishings	Health	Purchase of vehicles
					and other dwelling services		and household equipment		
ANNUAL (\$ MILLION)									
1991–1992	33,816	8,631	6,257	11,837	51,658	5,498	15,969	12,751	8,539
1992–1993	34,701	8,038	6,168	11,849	53,169	5,723	16,459	12,949	9,146
1993–1994	35,846	7,420	6,412	12,049	55,046	5,687	16,996	13,302	9,154
1994–1995	37,989	6,973	6,706	12,503	57,067	5,982	17,826	13,298	10,341
1995–1996	40,287	6,644	6,720	12,906	58,901	6,142	18,291	13,372	10,366
1996–1997	40,466	6,903	6,475	12,561	60,759	6,274	18,369	12,815	11,378
1997–1998	41,725	6,709	6,719	12,968	62,797	6,644	19,140	11,950	13,708
1998–1999	42,789	6,419	7,229	14,043	64,941	6,945	19,853	12,309	14,513
1999–2000	43,942	6,180	7,614	15,111	67,415	7,227	21,771	12,889	13,444
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991–1992	2.3	-6.6	-1.6	3.4	3.1	1.0	5.6	5.0	-6.1
1992–1993	2.6	-6.9	-1.4	0.1	2.9	4.1	3.1	1.6	7.1
1993–1994	3.3	-7.7	4.0	1.7	3.5	-0.6	3.3	2.7	0.1
1994–1995	6.0	-6.0	4.6	3.8	3.7	5.2	4.9	0.0	13.0
1995–1996	6.0	-4.7	0.2	3.2	3.2	2.7	2.6	0.6	0.2
1996–1997	0.4	3.9	-3.6	-2.7	3.2	2.1	0.4	-4.2	9.8
1997–1998	3.1	-2.8	3.8	3.2	3.4	5.9	4.2	-6.7	20.5
1998–1999	2.6	-4.3	7.6	8.3	3.4	4.5	3.7	3.0	5.9
1999–2000	2.7	-3.7	5.3	7.6	3.8	4.1	9.7	4.7	-7.4
SEASONALLY ADJUSTED (\$ MILLION)									
1998–1999									
September	10,552	1,616	1,747	3,426	16,032	1,666	4,858	3,016	3,725
December	10,614	1,611	1,784	3,468	16,180	1,688	4,859	3,025	3,615
March	10,789	1,608	1,855	3,559	16,299	1,765	5,070	3,138	3,564
June	10,834	1,585	1,843	3,591	16,430	1,826	5,065	3,130	3,609
1999–2000									
September	10,950	1,561	1,923	3,678	16,607	1,705	5,251	3,123	3,390
December	11,069	1,562	1,928	3,807	16,764	1,752	5,382	3,275	3,549
March	11,006	1,545	1,911	3,691	16,930	1,798	5,409	3,195	3,517
June	10,919	1,513	1,850	3,934	17,114	1,972	5,729	3,295	2,987
2000–2001									
September	11,033	1,489	1,871	3,277	17,266	1,800	5,269	3,395	4,153
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999–2000									
September	1.1	-1.5	4.3	2.4	1.1	-6.6	3.7	-0.2	-6.1
December	1.1	0.1	0.3	3.5	0.9	2.8	2.5	4.9	4.7
March	-0.6	-1.1	-0.9	-3.0	1.0	2.6	0.5	-2.4	-0.9
June	-0.8	-2.1	-3.2	6.6	1.1	9.7	5.9	3.1	-15.1
2000–2001									
September	1.0	-1.6	1.1	-16.7	0.9	-8.7	-8.0	3.0	39.0

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measure—
Quarterly % change

CONSUMPTION
AND
INVESTMENT



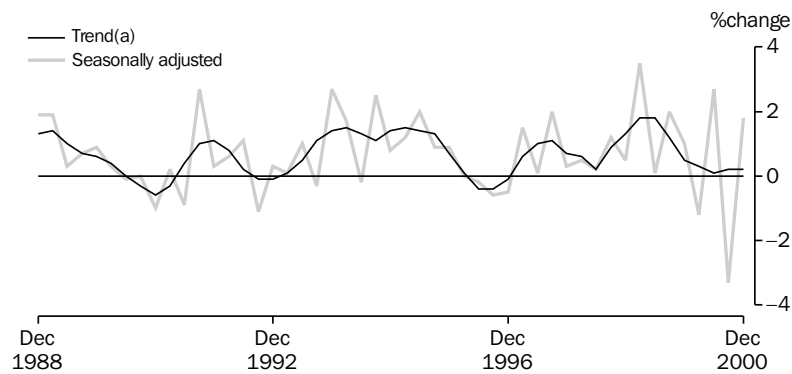
Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE
Chain volume measures, Reference year 1998–1999 — continued

Period	Operation of vehicles	Transport services	Communications	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
1991–1992	16,870	6,357	3,820	27,934	6,562	20,711	16,486	20,682	273,059
1992–1993	17,414	6,533	4,314	28,776	6,544	20,890	15,695	21,608	278,870
1993–1994	18,014	6,405	4,791	30,257	6,717	21,644	14,590	22,536	285,546
1994–1995	18,473	6,720	5,226	32,802	6,873	23,311	15,439	23,710	300,309
1995–1996	18,539	7,292	5,936	35,224	7,304	24,072	16,338	25,412	312,909
1996–1997	18,718	7,815	6,543	36,645	7,694	24,123	17,626	26,889	321,383
1997–1998	19,010	8,061	7,106	39,056	8,059	25,084	19,454	28,948	336,880
1998–1999	19,639	8,755	7,930	40,932	8,272	26,845	22,709	29,633	353,758
1999–2000	20,697	9,143	8,920	43,390	8,410	27,951	25,878	30,106	370,089
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991–1992	3.2	10.9	9.8	3.8	0.9	0.8	-8.3	5.9	2.0
1992–1993	3.2	2.8	12.9	3.0	-0.3	0.9	-4.8	4.5	2.1
1993–1994	3.4	-2.0	11.1	5.1	2.6	3.6	-7.0	4.3	2.4
1994–1995	2.5	4.9	9.1	8.4	2.3	7.7	5.8	5.2	5.2
1995–1996	0.4	8.5	13.6	7.4	6.3	3.3	5.8	7.2	4.2
1996–1997	1.0	7.2	10.2	4.0	5.3	0.2	7.9	5.8	2.7
1997–1998	1.6	3.1	8.6	6.6	4.7	4.0	10.4	7.7	4.8
1998–1999	3.3	8.6	11.6	4.8	2.6	7.0	16.7	2.4	5.0
1999–2000	5.4	4.4	12.5	6.0	1.7	4.1	14.0	1.6	4.6
SEASONALLY ADJUSTED (\$ MILLION)									
1998–1999									
September	4,823	2,167	1,880	9,978	2,047	6,501	5,417	7,402	86,853
December	4,913	2,172	1,935	10,135	2,077	6,652	5,611	7,382	87,700
March	4,926	2,235	2,032	10,463	2,087	6,797	5,768	7,420	89,365
June	4,977	2,183	2,083	10,358	2,061	6,895	5,913	7,430	89,838
1999–2000									
September	5,047	2,213	2,168	10,653	2,094	6,985	6,078	7,490	90,916
December	5,205	2,225	2,199	10,791	2,100	7,009	6,280	7,501	92,399
March	5,187	2,331	2,278	10,899	2,123	7,038	6,588	7,518	92,965
June	5,258	2,374	2,276	11,048	2,093	6,919	6,933	7,597	93,811
2000–2001									
September	5,197	2,389	2,286	11,424	2,108	7,028	7,062	7,395	94,442
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999–2000									
September	1.4	1.4	4.1	2.8	1.6	1.3	2.8	0.8	1.2
December	3.1	0.5	1.4	1.3	0.3	0.3	3.3	0.1	1.6
March	-0.3	4.8	3.6	1.0	1.1	0.4	4.9	0.2	0.6
June	1.4	1.8	-0.1	1.4	-1.4	-1.7	5.2	1.1	0.9
2000–2001									
September	-1.2	0.6	0.4	3.4	0.7	1.6	1.9	-2.7	0.7

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

RETAIL TURNOVER,
Chain volume measures (reference year 1998-1999)—
Percent change from previous quarter



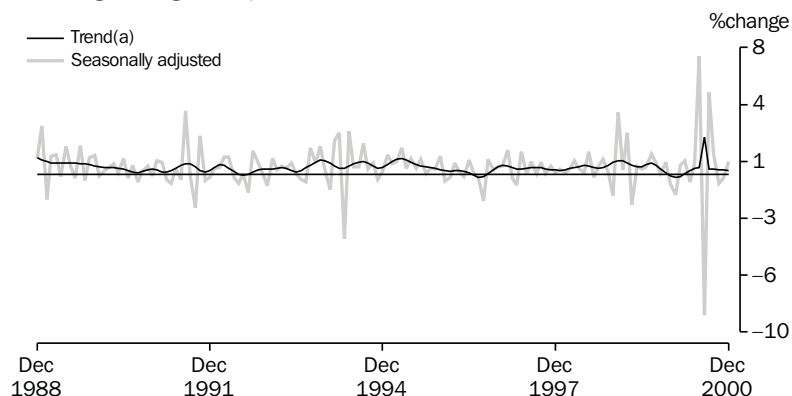
Source: ABS (Cat. no. 8501.0), Quarterly data.

TABLE 3.2 RETAIL TURNOVER BY INDUSTRY GROUP
Chain Volume Measures, Reference year 1998-1999

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1991-1992	47,789.3	10,857.2	8,325.2	11,460.5	6,434.3	9,943.0	20,182.4	114,744.2
1992-1993	48,018.3	11,018.2	8,037.3	12,167.4	6,201.3	10,092.8	19,596.7	115,007.9
1993-1994	48,526.7	11,099.8	8,057.7	13,004.3	6,439.9	11,014.4	20,417.6	118,532.2
1994-1995	51,106.1	11,448.5	8,275.2	13,741.6	6,818.2	11,657.9	22,086.3	125,056.2
1995-1996	53,520.6	11,758.9	8,445.6	14,361.6	7,189.7	12,198.6	22,472.0	129,846.9
1996-1997	53,898.9	11,688.4	8,326.9	15,115.9	6,839.4	12,630.0	21,215.2	129,685.0
1997-1998	55,788.2	12,023.8	8,547.0	15,262.9	6,971.6	13,713.3	21,540.5	133,817.4
1998-1999	56,725.9	12,432.0	9,589.1	15,309.0	7,065.5	14,471.8	23,336.5	138,929.8
1999-2000	57,309.0	13,257.6	10,288.0	17,631.5	7,200.3	15,633.7	24,499.1	145,819.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1991-1992	4.0	3.6	4.0	3.0	1.1	5.3	-4.1	2.3
1992-1993	0.5	1.5	-3.5	6.2	-3.6	1.5	-2.9	0.2
1993-1994	1.1	0.7	0.3	6.9	3.8	9.1	4.2	3.1
1994-1995	5.3	3.1	2.7	5.7	5.9	5.8	8.2	5.5
1995-1996	4.7	2.7	2.1	4.5	5.4	4.6	1.7	3.8
1996-1997	0.7	-0.6	-1.4	5.3	-4.9	3.5	-5.6	-0.1
1997-1998	3.5	2.9	2.6	1.0	1.9	8.6	1.5	3.2
1998-1999	1.7	3.4	12.2	0.3	1.3	5.5	8.3	3.8
1999-2000	1.0	6.6	7.3	15.2	1.9	8.0	5.0	5.0
SEASONALLY ADJUSTED (\$ MILLION)								
1998-1999								
December	14,063.0	3,072.7	2,349.9	3,697.3	1,754.1	3,518.6	5,675.2	34,130.8
March	14,390.3	3,188.8	2,439.8	3,915.4	1,781.8	3,713.7	5,957.6	35,387.3
June	14,230.9	3,070.7	2,491.2	4,002.1	1,784.6	3,751.8	6,083.1	35,414.3
1999-2000								
September	14,430.8	3,202.5	2,509.2	4,180.3	1,800.0	3,868.5	6,141.7	36,133.1
December	14,461.2	3,278.4	2,588.5	4,306.5	1,800.3	3,898.8	6,169.2	36,502.9
March	14,189.4	3,240.0	2,501.0	4,370.1	1,798.0	3,824.7	6,174.3	36,097.5
June	14,227.7	3,536.6	2,689.2	4,774.5	1,802.0	4,041.7	6,013.9	37,085.6
2000-2001								
September	14,344.8	2,997.7	2,270.7	4,416.5	1,733.1	3,964.8	6,115.6	35,843.3
December	14,344.3	3,222.0	2,448.8	4,519.7	1,705.8	4,191.5	6,039.7	36,471.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1999-2000								
December	0.2	2.4	3.2	3.0	0.0	0.8	0.4	1.0
March	-1.9	-1.2	-3.4	1.5	-0.1	-1.9	0.1	-1.1
June	0.3	9.2	7.5	9.3	0.2	5.7	-2.6	2.7
2000-2001								
September	0.8	-15.2	-15.6	-7.5	-3.8	-1.9	1.7	-3.3
December	0.0	7.5	7.8	2.3	-1.6	5.7	-1.2	1.8

Source: Retail Trade, Australia (Cat. no. 8501.0).

RETAIL TURNOVER,
Percentage change from previous month



Source: ABS (Cat. no. 8501.0), Monthly data.

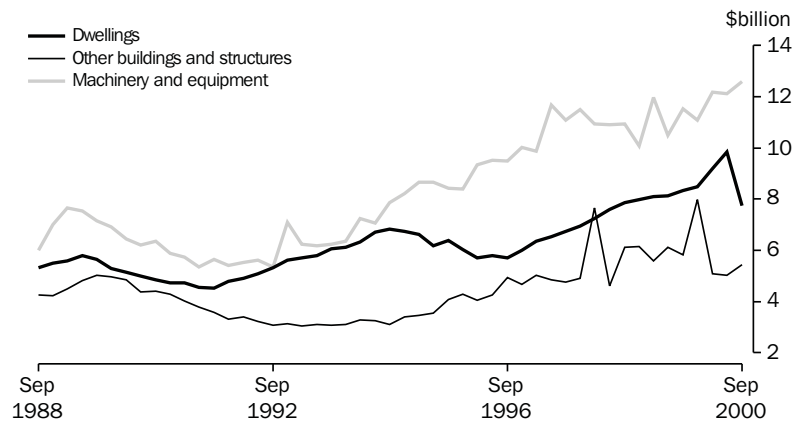
TABLE 3.3 RETAIL TURNOVER BY INDUSTRY GROUP

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1991-1992	38,337.1	10,354.7	8,180.5	11,618.5	5,183.4	8,901.9	16,849.4	99,425.7
1992-1993	39,614.1	10,648.5	7,965.3	12,306.3	5,282.3	9,340.6	16,754.6	101,911.7
1993-1994	41,254.1	10,797.9	7,939.0	13,297.7	5,674.9	10,352.6	17,895.5	107,211.7
1994-1995	44,701.6	11,209.0	8,163.8	14,154.3	6,157.3	11,189.6	19,945.1	115,520.7
1995-1996	49,114.4	11,607.3	8,386.0	14,698.8	6,640.8	11,983.1	21,205.4	123,635.8
1996-1997	51,009.3	11,585.9	8,327.4	15,270.6	6,480.3	12,565.4	20,499.9	125,738.7
1997-1998	53,769.3	11,961.9	8,589.1	15,285.7	6,775.4	13,645.7	21,125.6	131,152.7
1998-1999	56,726.7	12,431.3	9,588.9	15,309.0	7,065.4	14,471.7	23,336.8	138,929.8
1999-2000	58,953.6	13,147.1	10,166.7	17,313.6	7,260.6	15,588.7	25,150.2	147,580.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1991-1992	7.1	5.3	5.8	3.4	5.4	8.6	-1.0	5.0
1992-1993	3.3	2.8	-2.6	5.9	1.9	4.9	-0.6	2.5
1993-1994	4.1	1.4	-0.3	8.1	7.4	10.8	6.8	5.2
1994-1995	8.4	3.8	2.8	6.4	8.5	8.1	11.5	7.8
1995-1996	9.9	3.6	2.7	3.8	7.9	7.1	6.3	7.0
1996-1997	3.9	-0.2	-0.7	3.9	-2.4	4.9	-3.3	1.7
1997-1998	5.4	3.2	3.1	0.1	4.6	8.6	3.1	4.3
1998-1999	5.5	3.9	11.6	0.2	4.3	6.1	10.5	5.9
1999-2000	3.9	5.8	6.0	13.1	2.8	7.7	7.8	6.2
TREND (\$ MILLION)								
1999-2000								
October	4,915.2	1,073.3	844.1	1,404.3	603.0	1,286.5	2,087.0	12,213.8
November	4,912.1	1,074.2	845.7	1,411.0	602.8	1,282.7	2,096.8	12,222.4
December	4,900.6	1,072.7	843.0	1,414.2	602.6	1,277.2	2,103.2	12,206.5
January	4,887.4	1,071.5	836.7	1,414.8	602.7	1,273.8	2,104.5	12,180.9
February	4,878.3	1,072.9	828.8	1,414.7	603.4	1,275.9	2,102.3	12,164.0
March	4,876.3	1,077.3	821.9	1,416.7	604.8	1,284.1	2,098.4	12,168.7
April	4,881.0	1,084.0	817.0	1,421.2	606.5	1,296.1	2,094.3	12,195.0
May	4,890.6	1,091.3	815.2	1,427.8	608.2	1,310.5	2,091.2	12,237.8
June	4,899.9	1,095.8	816.4	1,435.8	609.1	1,326.4	2,091.5	12,286.0
2000-2001								
July(a)	5,036.8	1,107.8	804.9	1,466.9	601.1	1,314.1	2,232.3	12,569.5
August	5,040.6	1,105.1	812.7	1,476.0	599.7	1,331.6	2,237.6	12,610.6
September	5,046.6	1,101.9	822.8	1,481.9	597.4	1,351.9	2,241.0	12,650.2
October	5,054.4	1,099.5	833.9	1,484.4	594.5	1,373.4	2,240.4	12,685.9
November	5,063.2	1,098.1	845.2	1,485.2	591.5	1,394.6	2,237.8	12,720.0
December	5,070.7	1,097.4	856.5	1,484.4	588.2	1,414.6	2,231.9	12,747.5
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
1999-2000								
June	0.2	0.4	0.1	0.6	0.1	1.2	0.0	0.4
2000-2001								
July(a)	2.8	1.1	-1.4	2.2	-1.3	-0.9	6.7	2.3
August	0.1	-0.2	1.0	0.6	-0.2	1.3	0.2	0.3
September	0.1	-0.3	1.2	0.4	-0.4	1.5	0.2	0.3
October	0.2	-0.2	1.3	0.2	-0.5	1.6	0.0	0.3
November	0.2	-0.1	1.4	0.1	-0.5	1.5	-0.1	0.3
December	0.1	-0.1	1.3	-0.1	-0.5	1.4	-0.3	0.2

(a) A break in the trend series occurred between June and July 2000 because of the impact of The New Tax System on Retail turnover. Refer to the Appendix in *Retail Trade, Australia* (Cat. no. 8501.0).

Source: *Retail Trade, Australia* (Cat. no. 8501.0).

PRIVATE GROSS FIXED CAPITAL FORMATION,
Seasonally adjusted, Chain volume measures



Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES
Chain volume measures, Reference year 1998–1999

Period	Private gross fixed capital formation						Change in inventories		
	Dwellings	Other buildings and structures	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs	Total	Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
1991–1992	19,927	13,993	21,667	659	3,088	6,590	64,512	-2,415	-239
1992–1993	23,152	12,801	24,277	1,553	3,879	6,669	70,770	1,349	-602
1993–1994	26,073	13,192	26,252	1,756	4,292	7,406	77,213	1,277	187
1994–1995	27,276	14,019	32,584	1,126	4,726	7,128	86,388	2,501	505
1995–1996	24,658	17,165	34,677	1,297	4,991	6,447	88,984	981	-614
1996–1997	25,198	20,170	39,319	1,264	6,298	6,748	98,977	2,081	-2,854
1997–1998	28,864	23,549	44,061	1,395	7,407	7,587	112,814	-174	849
1998–1999	32,047	24,000	43,473	1,661	8,839	7,513	117,534	5,343	-130
1999–2000	35,862	23,933	46,959	1,606	10,415	8,343	127,118	1,892	-100
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991–1992	2.5	-18.0	-4.9	-30.3	3.5	10.3	-4.6	na	na
1992–1993	16.2	-8.5	12.0	135.7	25.6	1.2	9.7		
1993–1994	12.6	3.1	8.1	13.1	10.6	11.1	9.1		
1994–1995	4.6	6.3	24.1	-35.9	10.1	-3.8	11.9		
1995–1996	-9.6	22.4	6.4	15.2	5.6	-9.6	3.0		
1996–1997	2.2	17.5	13.4	-2.5	26.2	4.7	11.2		
1997–1998	14.5	16.8	12.1	10.4	17.6	12.4	14.0		
1998–1999	11.0	1.9	-1.3	19.1	19.3	-1.0	4.2		
1999–2000	11.9	-0.3	8.0	-3.3	17.8	11.0	8.2		
SEASONALLY ADJUSTED (\$ MILLION)									
1998–1999									
September	7,853	6,124	10,949	415	2,055	1,821	29,209	280	320
December	7,979	6,156	10,078	415	2,195	1,845	28,652	1,108	-429
March	8,097	5,596	11,962	415	2,282	1,862	30,246	1,636	-195
June	8,119	6,123	10,484	415	2,307	1,985	29,427	2,192	153
1999–2000									
September	8,330	5,820	11,540	402	2,513	1,950	30,555	1,215	71
December	8,496	7,975	11,090	402	2,616	2,045	32,624	667	-65
March	9,184	5,096	12,195	402	2,611	2,195	31,683	-72	29
June	9,852	5,042	12,133	402	2,675	2,153	32,257	48	-42
2000–2001									
September	7,730	5,427	12,591	472	2,703	1,821	30,744	1,651	-714
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999–2000									
September	2.6	-5.0	10.1	-3.3	8.9	-1.8	3.8	na	na
December	2.0	37.0	-3.9	0.0	4.1	4.9	6.8		
March	8.1	-36.1	10.0	0.0	-0.2	7.3	-2.9		
June	7.3	-1.0	-0.5	0.0	2.5	-1.9	1.8		
2000–2001									
September	-21.5	7.6	3.8	17.6	1.0	-15.4	-4.7		

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY (a) AND TYPE OF ASSET

Period	Estimate 1	Estimate 2	Estimate 3	Estimate 4	Estimate 5	Estimate 6	Estimate 7
	Expected expenditure reported 5-6 months before period began	Expected expenditure reported 2-3 months before period began	Expected expenditure reported at beginning of period	Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure)	Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure)	Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure)	12 months actual expenditure
NEW CAPITAL EXPENDITURE							
TOTAL (\$ MILLION)							
1994-1995	25,997	30,167	31,736	33,844	35,087	35,825	35,561
1995-1996	27,769	32,161	35,084	37,315	39,603	40,450	40,473
1996-1997	32,400	36,817	40,401	42,484	43,629	44,614	43,837
1997-1998	32,321	37,479	40,861	44,988	46,229	46,892	46,210
1998-1999	37,916	41,492	44,737	45,253	45,178	45,467	44,682
1999-2000	32,045	32,568	36,264	40,375	41,934	43,216	42,447
2000-2001	32,923	34,638	37,291	40,881	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY							
MINING (\$ MILLION)							
1994-1995	5,370	6,013	6,666	6,897	6,976	6,951	6,351
1995-1996	5,541	6,720	7,472	7,627	7,764	7,788	7,525
1996-1997	7,789	9,913	10,113	9,932	9,452	9,354	8,781
1997-1998	8,592	9,588	11,027	11,908	12,090	11,551	11,029
1998-1999	9,404	10,088	9,245	9,633	9,354	9,049	8,725
1999-2000	6,510	5,524	5,991	6,334	5,598	5,556	5,288
2000-2001	5,183	5,378	5,567	6,231	nya	nya	nya
MANUFACTURING (\$ MILLION)							
1994-1995	7,700	8,839	9,445	10,255	10,309	10,474	10,352
1995-1996	8,975	9,964	10,721	11,185	11,160	10,978	10,457
1996-1997	9,711	10,037	10,652	11,081	10,350	10,359	10,198
1997-1998	7,727	8,826	10,108	10,936	11,066	11,451	10,996
1998-1999	8,679	10,412	11,257	10,456	10,371	9,963	9,435
1999-2000	8,735	8,587	9,015	9,594	9,837	9,987	9,685
2000-2001	8,909	9,528	9,923	9,792	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
1994-1995	12,947	15,116	15,624	16,692	17,803	18,400	18,857
1995-1996	13,253	15,478	16,890	18,503	20,679	21,683	22,491
1996-1997	14,900	16,867	19,636	21,470	23,827	24,901	24,859
1997-1998	16,002	19,065	19,726	22,144	23,074	23,889	24,185
1998-1999	19,833	20,992	24,235	25,165	25,453	26,455	26,522
1999-2000	16,800	18,457	21,259	24,447	26,499	27,673	27,475
2000-2001	18,830	19,732	21,801	24,858	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET							
BUILDINGS AND STRUCTURES (\$ MILLION)							
1994-1995	7,840	9,155	9,650	9,012	10,016	9,798	9,093
1995-1996	8,700	9,528	10,479	11,878	12,861	12,373	12,348
1996-1997	9,559	11,643	14,017	15,056	15,633	15,769	14,330
1997-1998	12,085	14,505	13,668	14,014	13,593	13,740	13,150
1998-1999	11,812	13,587	14,789	15,978	14,711	14,081	13,709
1999-2000	9,258	8,655	10,287	11,663	12,731	12,488	12,003
2000-2001	8,877	9,198	10,295	10,822	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
1994-1995	18,176	20,814	22,085	24,832	25,072	26,027	26,467
1995-1996	19,069	22,634	24,605	25,437	26,742	28,077	28,124
1996-1997	22,841	25,174	26,384	27,428	27,996	28,845	29,507
1997-1998	20,229	22,974	27,193	30,974	32,637	33,151	33,060
1998-1999	26,104	27,905	29,948	29,276	30,467	31,386	30,973
1999-2000	22,787	23,912	25,977	28,713	29,203	30,728	30,444
2000-2001	24,046	25,439	26,996	30,059	nya	nya	nya

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia (Cat. no. 5625.0) and State Estimates of Private New Capital Expenditure (Cat. no. 5646.0).

TABLE 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS (a)

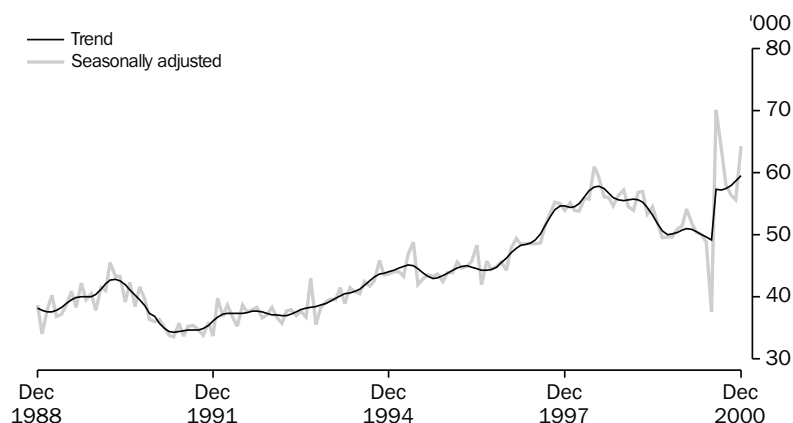
CONSUMPTION
AND
INVESTMENT

Period	Current prices					Chain volume measures (reference year 1998-1999)						
	Mining	Manu- facturing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manu- facturing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
1991-1992	3,598	23,448	16,648	13,721	664	58,080	3,825	25,385	17,108	15,685	789	62,634
1992-1993	4,048	24,628	16,135	14,963	505	60,279	4,181	26,124	16,074	16,543	585	63,276
1993-1994	3,754	24,285	19,284	14,256	446	62,026	3,950	25,609	18,940	15,413	503	64,407
1994-1995	3,455	26,668	21,271	15,992	539	67,926	3,497	26,506	20,742	16,842	587	68,189
1995-1996	4,004	28,431	21,293	16,146	495	70,369	4,060	28,664	21,242	16,636	520	71,161
1996-1997	4,499	27,893	21,173	17,076	701	71,342	4,486	28,056	21,708	17,436	722	72,411
1997-1998	4,508	29,405	23,457	16,418	757	74,546	4,450	29,243	23,456	16,512	777	74,456
1998-1999	3,857	31,185	24,966	18,197	937	79,141	3,881	31,690	25,243	18,075	925	79,814
1999-2000	4,188	33,914	29,572	18,663	1,024	87,361	3,707	31,886	29,434	18,223	960	84,210
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1991-1992	-6.8	-2.8	-1.8	0.4	2.6	-2.0	-5.9	-3.2	-3.2	-1.9	0.1	-3.1
1992-1993	12.5	5.0	-3.1	9.1	-23.9	3.8	9.3	2.9	-6.0	5.5	-25.8	1.0
1993-1994	-7.3	-1.4	19.5	-4.7	-11.7	2.9	-5.5	-2.0	17.8	-6.8	-14.0	1.8
1994-1995	-8.0	9.8	10.3	12.2	20.9	9.5	-11.5	3.5	9.5	9.3	16.6	5.9
1995-1996	15.9	6.6	0.1	1.0	-8.2	3.6	16.1	8.1	2.4	-1.2	-11.3	4.4
1996-1997	12.4	-1.9	-0.6	5.8	41.6	1.4	10.5	-2.1	2.2	4.8	38.7	1.8
1997-1998	0.2	5.4	10.8	-3.9	8.0	4.5	-0.8	4.2	8.1	-5.3	7.8	2.8
1998-1999	-14.5	6.1	6.4	10.8	23.8	6.2	-12.8	8.4	7.6	9.5	19.0	7.2
1999-2000	8.6	8.8	18.4	2.6	9.3	10.4	-4.5	0.6	16.6	0.8	3.8	5.5
SEASONALLY ADJUSTED (\$ MILLION)												
1998-1999												
December	4,111	30,741	24,339	17,448	879	77,518	4,116	30,573	24,028	17,476	874	77,083
March	3,952	30,608	24,811	18,200	954	78,525	4,009	30,801	24,650	18,134	943	78,542
June	3,873	31,110	25,554	18,595	980	80,112	3,898	31,608	25,628	18,470	968	80,572
1999-2000												
September	4,026	31,542	28,029	18,946	1,006	83,549	3,926	31,695	28,958	18,760	984	84,322
December	4,113	31,849	29,579	19,342	1,049	85,932	3,848	31,421	29,649	19,088	1,010	85,016
March	4,196	32,703	29,360	19,539	1,022	86,820	3,791	31,400	29,577	19,207	968	84,943
June	4,204	33,844	30,551	19,068	1,071	88,738	3,721	31,804	29,827	18,619	1,005	84,975
2000-2001												
September	4,195	35,126	30,974	19,089	991	90,375	3,584	32,482	30,396	19,206	966	86,635
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
1999-2000												
September	3.9	1.4	9.7	1.9	2.7	4.3	0.7	0.3	13.0	1.6	1.7	4.7
December	2.2	1.0	5.5	2.1	4.2	2.9	-2.0	-0.9	2.4	1.8	2.7	0.8
March	2.0	2.7	-0.7	1.0	-2.5	1.0	-1.5	-0.1	-0.2	0.6	-4.2	-0.1
June	0.2	3.5	4.1	-2.4	4.8	2.2	-1.9	1.3	0.8	-3.1	3.9	0.0
2000-2001												
September	-0.2	3.8	1.4	0.1	-7.5	1.8	-3.7	2.1	1.9	3.2	-3.8	2.0
TREND (\$ MILLION)												
1998-1999												
December	4,116	30,586	24,446	17,489	884	77,521	4,133	30,486	24,173	17,492	884	77,186
March	3,957	30,832	24,865	18,080	939	78,673	4,000	31,031	24,716	18,025	930	78,708
June	3,925	31,065	25,559	18,602	984	80,135	3,933	31,436	25,275	18,479	970	80,092
1999-2000												
September	3,997	31,429	28,371	19,031	1,013	83,841	3,893	31,579	29,285	18,844	989	84,589
December	4,107	31,962	29,088	19,306	1,035	85,498	3,856	31,503	29,457	19,012	994	84,821
March	4,175	32,796	29,744	19,346	1,043	87,104	3,789	31,547	29,652	19,017	991	84,996
June	4,201	33,852	30,302	19,236	1,036	88,627	3,701	31,858	29,944	18,981	984	85,469
2000-2001												
September	4,214	34,959	30,971	19,069	1,019	90,232	3,613	32,295	30,221	18,978	977	86,083
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
1999-2000												
September	1.8	1.2	11.0	2.3	2.9	4.6	-1.0	0.5	15.9	2.0	2.0	5.6
December	2.8	1.7	2.5	1.4	2.2	2.0	-1.0	-0.2	0.6	0.9	0.5	0.3
March	1.7	2.6	2.3	0.2	0.8	1.9	-1.7	0.1	0.7	0.0	-0.3	0.2
June	0.6	3.2	1.9	-0.6	-0.7	1.7	-2.3	1.0	1.0	-0.2	-0.7	0.6
2000-2001												
September	0.3	3.3	2.2	-0.9	-1.7	1.8	-2.4	1.4	0.9	0.0	-0.8	0.7

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

Source: *Inventories and Sales, Selected Industries, Australia* (Cat. no. 5629.0).

REGISTRATIONS OF PASSENGER VEHICLES



Source: ABS (Cat. no. 9303.0.40.003) Monthly data.

TABLE 3.8 NEW MOTOR VEHICLE REGISTRATIONS BY TYPE OF VEHICLE

Period	Original		Total	Seasonally adjusted		Total	Trend		Total
	Passenger vehicles (a)	Other vehicles (b)		Passenger vehicles (a)	Other vehicles (b)		Passenger vehicles (a)	Other vehicles (b)	
ANNUAL									
1991–1992	437,024	84,161	521,185	na	na	na	na	na	na
1992–1993	449,777	91,728	541,505						
1993–1994	475,973	98,288	574,261						
1994–1995	528,499	110,408	638,907						
1995–1996	531,778	104,751	636,529						
1996–1997	557,963	105,889	663,852						
1997–1998	654,697	117,148	771,845						
1998–1999	671,513	125,553	797,066						
1999–2000	596,357	132,068	728,425						
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991–1992	-0.8	-17.1	-3.9	na	na	na	na	na	na
1992–1993	2.9	9.0	3.9						
1993–1994	5.8	7.2	6.0						
1994–1995	11.0	12.3	11.3						
1995–1996	0.6	-5.1	-0.4						
1996–1997	4.9	1.1	4.3						
1997–1998	17.3	10.6	16.3						
1998–1999	2.6	7.2	3.3						
1999–2000	-11.2	5.2	-8.6						
MONTHLY									
1999–2000									
October	46,856	10,028	56,884	49,620	11,059	60,679	50,147	11,120	61,267
November	54,009	11,853	65,862	51,052	11,330	62,382	50,430	11,178	61,608
December	54,941	11,705	66,646	51,449	11,723	63,172	50,779	11,128	61,907
January	42,236	8,021	50,257	54,233	11,405	65,638	51,035	11,026	62,061
February	51,401	10,809	62,210	51,921	10,991	62,912	50,964	10,884	61,848
March	56,257	11,457	67,714	50,435	10,403	60,838	50,581	10,732	61,313
April	41,649	8,664	50,313	50,074	10,417	60,491	50,082	10,614	60,696
May	51,554	12,585	64,139	48,821	10,873	59,694	49,635	10,541	60,176
June	45,521	15,358	60,879	37,610	10,985	48,595	49,172	10,455	59,627
2000–2001									
July	69,632	9,354	78,986	70,133	9,547	79,680	57,346	10,335	67,681
August	65,811	10,557	76,368	63,915	10,572	74,487	57,247	10,206	67,453
September	54,759	9,227	63,986	58,129	10,171	68,300	57,488	10,114	67,602
October	55,528	9,520	65,048	56,419	9,945	66,364	58,008	10,084	68,092
November	58,642	9,751	68,393	55,704	9,489	65,193	58,745	10,100	68,845
December	63,206	10,199	73,405	64,315	10,947	75,262	59,535	10,169	69,704
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1999–2000									
June	-11.7	22.0	-5.1	-23.0	1.0	-18.6	-0.9	-0.8	-0.9
2000–2001									
July	53.0	-39.1	29.7	86.5	-13.1	64.0	16.6	-1.1	13.5
August	-5.5	12.9	-3.3	-8.9	10.7	-6.5	-0.2	-1.2	-0.3
September	-16.8	-12.6	-16.2	-9.1	-3.8	-8.3	0.4	-0.9	0.2
October	1.4	3.2	1.7	-2.9	-2.2	-2.8	0.9	-0.3	0.7
November	5.6	2.4	5.1	-1.3	-4.6	-1.8	1.3	0.2	1.1
December	7.8	4.6	7.3	15.5	15.4	15.4	1.3	0.7	1.2

(a) Includes cars, station wagons, 4wd passenger vehicles and forward control passenger vehicles.

(b) Excludes motor cycles, plant and equipment, caravans and trailers.

Source: New Motor Vehicle Registrations, Australia (Cat. no. 9303.0.40.003).

4

PRODUCTION

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RELATED PUBLICATIONS

Inventories and Sales, Selected Industries, Australia (Cat. no. 5629.0)

Livestock Products, Australia (Cat. no. 7215.0)

Manufacturing Production, Australia (Cat. no. 8301.0)

Actual and Expected Private Mineral Exploration, Australia (Cat. no. 8412.0)

Tourist Accommodation, Australia (Cat. no. 8635.0)

Building Approvals, Australia (Cat. no. 8731.0)

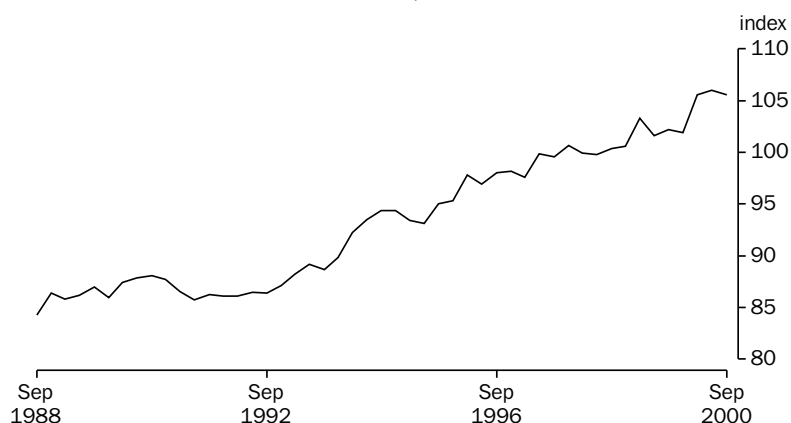
Building Activity, Australia: Dwelling Unit Commencements, Preliminary (Cat. no. 8750.0)

Building Activity, Australia (Cat. no. 8752.0)

Engineering Construction Activity, Australia (Cat. no. 8762.0)

Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics (ABARE)

INDEX OF TOTAL INDUSTRIAL PRODUCTION, 1998-99=100



Source: National Accounts Section, ABS Quarterly data.

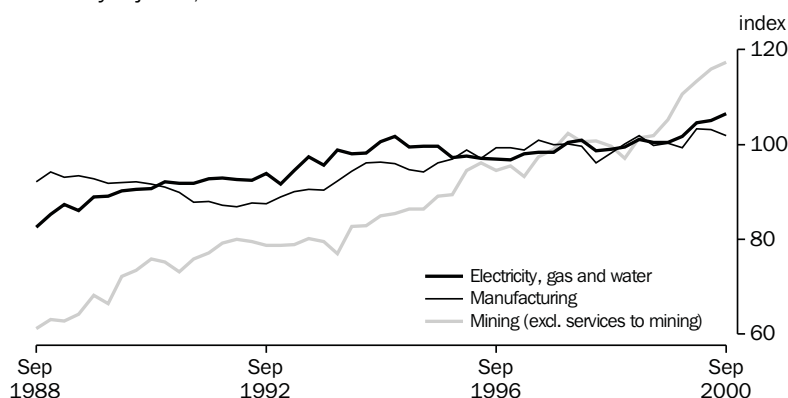
TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

Period	Mining (excluding services to mining)	Total manu- facturing	Electricity, gas and water	Total industrial(a)	Selected manufacturing industries		
					Food, beverages and tobacco	Textiles, clothing, footwear and leather	Wood and paper products
ANNUAL (1998-1999 = 100.0)							
1991-1992	82.6	82.1	87.3	82.9	82.2	108.9	82.9
1992-1993	82.8	83.9	88.9	84.3	83.0	104.6	88.0
1993-1994	84.2	87.6	92.0	87.5	86.0	106.0	89.7
1994-1995	89.8	89.5	94.5	90.2	86.9	103.5	92.4
1995-1996	96.6	91.4	94.5	92.8	89.3	97.8	93.3
1996-1997	97.8	93.3	94.3	94.3	90.8	97.2	95.5
1997-1998	102.2	96.3	98.2	97.7	95.3	98.6	96.6
1998-1999	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1999-2000	111.3	101.5	102.9	103.7	105.0	86.8	109.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1991-1992	5.2	-3.0	1.2	-0.4	-0.1	-5.8	-1.6
1992-1993	0.2	2.1	1.8	1.7	1.0	-3.9	6.1
1993-1994	1.8	4.5	3.5	3.7	3.6	1.3	2.0
1994-1995	6.6	2.1	2.7	3.1	1.1	-2.3	3.0
1995-1996	7.6	2.1	0.0	2.9	2.8	-5.5	0.9
1996-1997	1.3	2.2	-0.2	1.7	1.7	-0.6	2.5
1997-1998	4.5	3.1	4.1	3.5	5.0	1.4	1.1
1998-1999	-2.2	3.9	1.9	2.4	4.9	1.4	3.5
1999-2000	11.3	1.5	2.9	3.7	5.0	-13.2	9.9
SEASONALLY ADJUSTED (1998-1999= 100.0)							
1998-1999							
September	99.6	98.2	99.0	98.6	98.8	106.9	101.7
December	97.1	100.1	99.5	99.4	100.3	100.1	96.2
March	101.4	101.9	101.1	101.7	99.1	101.2	104.4
June	101.9	99.8	100.4	100.3	101.8	91.7	97.7
1999-2000							
September	105.2	100.3	100.4	101.3	97.7	92.3	103.4
December	110.7	99.4	101.7	102.0	101.4	89.3	110.5
March	113.3	103.3	104.6	105.5	109.1	87.4	118.0
June	116.0	103.2	105.0	106.0	111.6	78.2	107.6
2000-2001							
September	117.3	101.9	106.5	105.6	115.1	74.9	103.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1999-2000							
September	3.3	0.4	0.0	1.0	-4.0	0.6	5.8
December	5.2	-0.9	1.3	0.7	3.8	-3.3	6.9
March	2.4	3.9	2.8	3.5	7.6	-2.1	6.8
June	2.3	-0.1	0.4	0.5	2.3	-10.5	-8.8
2000-2001							
September	1.1	-1.3	1.5	-0.4	3.1	-4.2	-4.2

(a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts unpublished data, ABS.

INDEXES OF INDUSTRIAL PRODUCTION,
Seasonally adjusted, 1998-99=100



Source: National Accounts Section, ABS Quarterly data.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY — continued

Period	Selected manufacturing industries — continued					
	Printing, publishing and recorded media	Petroleum, coal, chemical and associated products	Non-metallic mineral products	Metal products	Machinery and equipment	Other manufacturing
ANNUAL (1998-1999 = 100.0)						
1991-1992	78.7	79.9	88.2	83.1	76.0	84.5
1992-1993	83.8	81.1	95.4	84.6	76.7	86.2
1993-1994	85.5	85.1	97.5	88.3	83.1	91.6
1994-1995	90.0	87.7	97.5	86.9	88.3	92.6
1995-1996	91.4	92.7	90.3	89.1	92.2	91.6
1996-1997	92.8	94.7	90.4	92.1	94.6	95.0
1997-1998	95.4	96.1	91.8	95.8	97.4	99.6
1998-1999	100.0	100.0	100.0	100.0	100.0	100.0
1999-2000	111.4	95.5	92.1	97.0	106.6	89.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1991-1992	-6.6	-3.4	-2.6	-1.2	-5.2	-3.9
1992-1993	6.4	1.5	8.1	1.8	0.9	2.0
1993-1994	2.1	4.9	2.2	4.4	8.4	6.3
1994-1995	5.3	3.0	0.0	-1.5	6.3	1.1
1995-1996	1.6	5.7	-7.4	2.5	4.3	-1.1
1996-1997	1.5	2.1	0.0	3.3	2.6	3.7
1997-1998	2.8	1.6	1.6	4.0	3.0	4.9
1998-1999	4.8	4.0	8.9	4.4	2.6	0.4
1999-2000	11.4	-4.5	-7.9	-3.0	6.6	-10.6
SEASONALLY ADJUSTED (1998-1999= 100.0)						
1998-1999						
September	94.1	100.1	93.5	98.9	96.3	93.0
December	96.7	98.6	102.2	100.3	101.2	110.4
March	104.2	102.4	98.5	100.8	103.9	104.1
June	105.0	98.9	105.8	100.0	98.6	92.5
1999-2000						
September	113.0	97.5	83.7	97.8	106.8	91.1
December	111.8	96.7	85.1	94.9	101.0	88.9
March	108.8	93.1	96.6	101.4	106.9	87.7
June	112.2	94.9	102.7	93.7	111.8	90.0
2000-2001						
September	104.8	96.8	108.3	90.2	111.9	69.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1999-2000						
September	7.7	-1.5	-20.9	-2.2	8.2	-1.5
December	-1.0	-0.8	1.7	-2.9	-5.4	-2.4
March	-2.8	-3.7	13.5	6.8	5.8	-1.3
June	3.1	2.0	6.3	-7.6	4.5	2.6
2000-2001						
September	-6.6	2.0	5.4	-3.7	0.1	-22.7

Source: Australian National Accounts unpublished data, ABS.

PRODUCTION

TABLE 4.2 LIVESTOCK PRODUCTS: SELECTED INDICATORS

Period	Meat — carcass weight			Exports of (c)				
	Wool receivals (a) (tonnes)	Red meat (tonnes)	Chicken meat (b) (tonnes)	Milk intake by factories (M litres)	Live sheep (‘000)	Live cattle (‘000)	Fresh or frozen meat (tonnes)	Bacon, ham and canned meat (tonnes)
ANNUAL								
1991–1992	836,600	2,793,545	415,569	6,731	4,396	107	1,026,487	6,112
1992–1993	844,077	2,809,224	434,716	7,329	5,097	149	1,045,069	5,870
1993–1994	784,218	2,829,153	468,723	8,076	5,433	235	1,044,821	7,996
1994–1995	679,436	2,789,842	466,551	8,206	5,697	386	1,013,523	6,966
1995–1996	646,073	2,666,105	480,543	8,716	5,880	616	965,356	9,446
1996–1997	685,017	2,712,328	487,929	9,025	5,237	864	957,779	12,048
1997–1998	640,717	2,929,932	543,805	9,439	4,961	694	1,100,386	13,049
1998–1999	638,763	3,008,753	564,271	10,176	4,959	713	1,168,916	13,224
1999–2000	642,309	3,031,292	592,704	10,847	4,859	846	1,186,413	13,955
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1991–1992	-17.4	1.9	7.0	5.1	40.0	12.8	7.1	2.2
1992–1993	0.9	0.6	4.6	8.9	16.0	38.3	1.8	-4.0
1993–1994	-7.1	0.7	7.8	10.2	6.6	58.1	0.0	36.2
1994–1995	-13.4	-1.4	-0.5	1.6	4.9	64.3	-3.0	-12.9
1995–1996	-4.9	-4.4	3.0	6.2	3.2	59.6	-4.8	35.6
1996–1997	6.0	1.7	1.5	3.5	-10.9	40.3	-0.8	27.5
1997–1998	-6.5	8.0	11.5	4.6	-5.3	-19.7	14.9	8.3
1998–1999	-0.3	2.7	3.8	7.8	0.0	2.7	6.2	1.3
1999–2000	0.6	0.7	5.0	6.6	-2.0	18.6	1.5	5.5
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
1998–1999								
December	159,288	761,936	138,709	2,471	1,429	197	313,056	3,144
March	166,819	758,614	140,923	2,583	1,259	197	274,644	3,344
June	165,023	736,826	140,492	2,754	1,265	188	293,456	2,888
1999–2000								
September	156,664	753,399	143,939	2,725	1,075	224	290,181	3,129
December	149,499	748,952	147,004	2,634	1,362	225	313,586	3,485
March	158,137	756,391	150,005	2,746	1,345	205	271,144	3,254
June	189,826	774,139	151,068	2,843	1,077	191	311,502	4,087
2000–2001								
September	147,957	793,397	154,868	nya	1,241	239	326,133	3,754
December	136,723	781,201	157,681		1,660	252	357,828	3,595
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1998–1999								
June	-1.1	-2.9	-0.3	6.6	0.4	-4.5	6.8	-13.6
1999–2000								
September	-5.1	2.2	2.5	-1.1	-15.0	19.5	-1.1	8.3
December	-4.6	-0.6	2.1	-3.3	26.7	0.2	8.1	11.4
March	5.8	1.0	2.0	4.3	-1.2	-8.8	-13.5	-6.6
June	20.0	2.3	0.7	3.5	-19.9	-6.7	14.9	25.6
2000–2001								
September	-22.1	2.5	2.5	nya	15.2	24.8	4.7	-8.1
December	-7.6	-1.5	1.8		33.7	5.3	9.7	-4.2

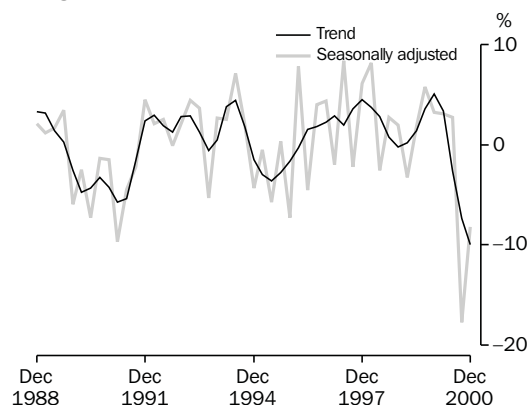
(a) Brokers' and dealers' receivals of taxable wool.

(b) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

(c) Seasonally adjusted data not available. Original data provided.

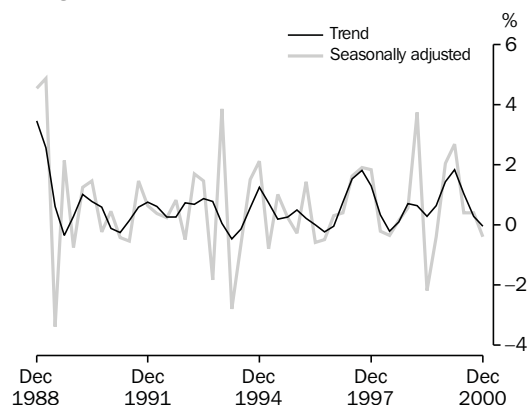
Source: *Livestock Products, Australia* (Cat. no. 7215.0).

PRODUCTION OF READY MIXED CONCRETE,
Change from previous quarter



Source: ABS (Cat. no. 8301.0), Quarterly data.

PRODUCTION OF ELECTRICITY,
Change from previous quarter



Source: ABS (Cat. no. 8301.0), Quarterly data.

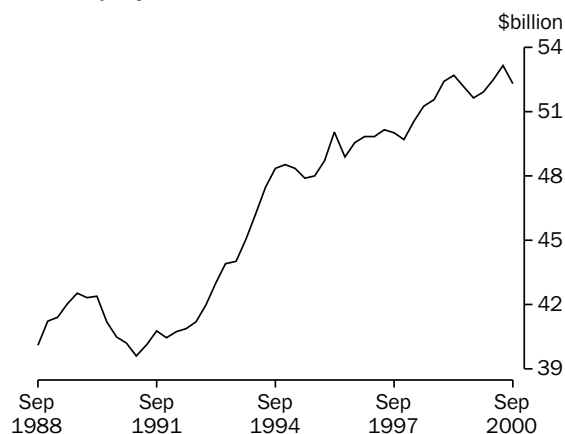
TABLE 4.3 MANUFACTURING PRODUCTION: SELECTED INDICATORS

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Ready mixed concrete ('000)	Basic iron ('000 tonnes)	Electricity (million kWh)	Automotive gasoline (mega-litres)	Automotive diesel oil (mega-litres)	Gas (petajoules)	Beer (mega-litres)
ANNUAL									
1991-1992	1,632	5,731	13,359	6,394	156,414	17,192	10,279	553	1,863
1992-1993	1,722	6,225	14,547	6,445	159,872	17,730	10,603	569	1,806
1993-1994	1,814	6,734	15,267	7,209	161,812	17,727	11,063	587	1,752
1994-1995	1,860	7,124	15,892	7,449	165,065	17,912	11,366	629	1,788
1995-1996	1,455	6,397	14,556	7,553	167,544	18,358	12,203	621	1,743
1996-1997	1,468	6,701	15,555	7,346	168,415	18,084	12,969	636	1,735
1997-1998	1,532	7,236	17,429	7,928	176,212	18,592	13,183	649	1,757
1998-1999	1,594	7,704	18,601	7,453	179,630	18,705	12,968	675	1,729
1999-2000	1,735	7,937	20,597	6,489	184,790	18,652	12,737	726	1,744
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991-1992	-7.4	-6.2	-6.5	14.2	1.7	4.5	-0.1	3.2	-2.8
1992-1993	5.5	8.6	8.9	0.8	2.2	3.1	3.2	2.9	-3.1
1993-1994	5.3	8.2	4.9	11.9	1.2	0.0	4.3	3.2	-3.0
1994-1995	2.5	5.8	4.1	3.3	2.0	1.0	2.7	7.2	2.1
1995-1996	-21.8	-10.2	-8.4	1.4	1.5	2.5	7.4	-1.3	-2.5
1996-1997	0.9	4.8	6.9	-2.7	0.5	-1.5	6.3	2.4	-0.5
1997-1998	4.4	8.0	12.0	7.9	4.6	2.8	1.7	2.0	1.3
1998-1999	4.0	6.5	6.7	-6.0	1.9	0.6	-1.6	4.0	-1.6
1999-2000	8.8	3.0	10.7	-12.9	2.9	-0	-2	7.6	0.9
SEASONALLY ADJUSTED									
1998-1999									
December	392	1,998	4,729	1,861	44,400	4,570	3,238	169	437
March	420	1,911	4,574	1,865	46,054	4,742	3,232	169	439
June	401	1,916	4,655	1,832	45,043	4,808	3,369	171	416
1999-2000									
September	407	1,931	4,923	1,931	44,866	4,916	3,387	172	462
December	427	1,941	5,081	1,524	45,783	4,774	3,249	178	437
March	456	1,996	5,237	1,516	47,006	4,491	3,037	192	415
June	443	2,041	5,379	1,511	47,191	4,480	3,004	187	428
2000-2001									
September	394	1,835	4,427	1,531	47,383	4,505	3,161	186	448
December	385	1,605	4,064	nya	47,200	nya	nya	185	424
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999-2000									
December	4.9	0.5	3.2	-21.1	2.0	-3	-4	3.5	-5.4
March	6.8	2.8	3.1	-0.5	2.7	-6	-7	7.9	-5.0
June	-2.9	2.3	2.7	-0.3	0.4	-0	-1	-2.6	3.1
2000-2001									
September	-11.1	-10.1	-17.7	1.3	0.4	1	5	-0.5	4.7
December	-2.3	-12.5	-8.2	nya	-0.4	nya	nya	-0.5	-5.4

Source: Manufacturing production, Australia (Cat. no. 8301.0).

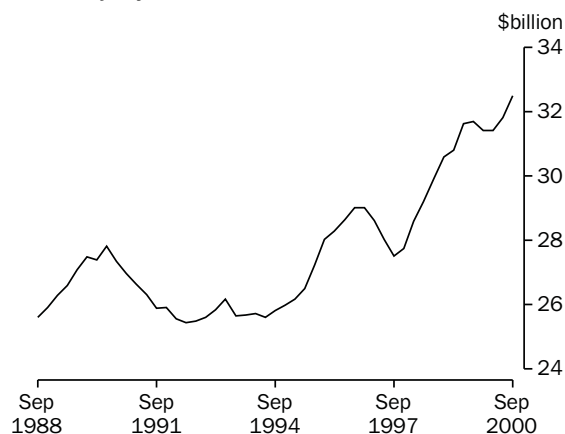
PRODUCTION

MANUFACTURERS' SALES,
Seasonally adjusted, Chain volume measure



Source: ABS (Cat. no. 5629.0), Quarterly data.

MANUFACTURERS' INVENTORIES,
Seasonally adjusted, Chain volume measure



Source: ABS (Cat. no. 5629.0), Quarterly data.

TABLE 4.4 MANUFACTURERS' SALES AND INVENTORIES

Period	Sales		Inventories(a)		Inventories to sales ratio (b)
	Current prices	Chain volume measures (reference year 1998-1999)	Current prices	Chain volume measures (reference year 1998-1999)	
ANNUAL (\$ MILLION)					
1991-1992	147,730	162,634	23,451	25,377	0.63
1992-1993	157,781	169,876	24,603	26,086	0.60
1993-1994	171,834	182,533	24,222	25,536	0.54
1994-1995	186,282	192,899	26,599	26,430	0.57
1995-1996	193,309	195,370	28,356	28,581	0.59
1996-1997	197,244	199,105	27,815	27,974	0.56
1997-1998	201,612	201,304	29,332	29,166	0.57
1998-1999	208,796	208,750	31,110	31,608	0.60
1999-2000	213,025	209,098	33,844	31,804	0.61
SEASONALLY ADJUSTED (\$ MILLION)					
1998-1999					
December	52,553	52,389	30,741	30,573	0.58
March	52,475	52,662	30,608	30,801	0.58
June	51,768	52,140	31,110	31,608	0.60
1999-2000					
September	51,750	51,615	31,542	31,695	0.61
December	52,494	51,893	31,849	31,421	0.61
March	53,697	52,462	32,703	31,400	0.61
June	55,084	53,128	33,844	31,804	0.61
2000-2001					
September	54,732	52,312	35,126	32,482	0.64

(a) As at the end of period

(b) Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period.

Source: *Inventories and Sales, Selected Industries, Australia* (Cat. no. 5629.0).

TABLE 4.5 PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED
PRODUCTION

Period	Minerals (other than petroleum)						Petroleum			
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL — ACTUAL ORIGINAL (\$ MILLION) (a)										
1991–1992	144.9	304.7	12.8	27.5	35.7	78.4	603.9	135.3	338.8	473.9
1992–1993	183.4	320.1	8.8	24.2	38.1	57.3	631.8	115.2	496.7	611.9
1993–1994	191.5	453.9	7.6	27.6	58.7	53.2	792.6	144.5	362.1	506.6
1994–1995	201.0	554.5	7.8	38.0	48.5	44.8	893.2	170.6	511.7	682.4
1995–1996	251.8	547.1	7.4	52.7	52.9	48.6	960.3	174.8	550.3	725.1
1996–1997	206.8	728.3	13.0	70.5	59.3	70.6	1,148.6	251.9	601.0	853.0
1997–1998	227.1	648.4	22.2	64.8	42.8	57.7	1,066.8	232.3	748.9	981.2
1998–1999	176.9	486.1	15.4	39.9	40.9	78.6	837.8	182.3	685.4	867.7
1999–2000	156.8	374.8	11.7	35.4	29.8	67.8	676.3	110.1	613.2	723.3
ACTUAL ORIGINAL (\$ MILLION) (a)										
1998–1999										
September	52.0	134.3	7.4	9.6	13.1	19.4	235.9	56.0	137.3	193.3
December	46.4	139.8	3.6	9.4	15.3	25.2	239.6	61.6	193.3	254.9
March	36.5	99.4	1.4	9.8	3.6	16.7	167.3	39.7	188.9	228.5
June	42.0	112.7	3.1	11.1	9.0	17.1	195.0	25.1	165.9	191.0
1999–2000										
September	33.7	101.5	4.8	9.5	12.2	18.4	180.1	20.3	186.1	206.5
December	45.0	91.6	3.7	9.2	9.2	18.2	176.9	40.6	150.5	191.1
March	38.2	71.9	na	7.9	3.5	13.4	136.7	25.0	135.8	160.7
June	40.0	109.8		8.7	4.9	19.3	182.7	24.2	140.8	165.0
2000–2001										
September	38.9	92.5		9.2	11.3	17.9	169.8	33.1	186.6	219.8
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION) (b)										
6 months to —										
December 1997	na	na	na	na	na	na	513.7	83.3	345.8	429.1
June 1998							387.6	61.7	427.9	489.6
December 1998							299.5	71.6	246.5	318.1
June 1999							358.4	72.6	293.6	366.2
December 1999							365.8	86.0	241.8	327.8
June 2000							334.7	69.3	395.2	464.5
December 2000							358.8	118.7	374.4	493.1

(a) From July 2000 data no longer contains Wholesale Sales Tax.

(b) Expectations available for total minerals only.

Source: Actual and Expected Private Mineral Exploration, Australia (Cat. no. 8412.0).

TABLE 4.6 PRODUCTION OF SELECTED MINERALS

Period	Bauxite ('000 tonnes)	Black coal (Mt)(a)	Diam- onds ('000 carats)	Iron ore (Mt)	Mang- anese ore ('000 tonnes)	Natural gas (Mm3) (b)	Crude oil (Mega litres) (c)	Uranium (oxide '000 tonnes)	Metallic content (d)					
									Copper ('000 tonnes)	Gold (tonnes)	Lead ('000 tonnes)	Nickel ('000 tonnes)	Tin (tonnes)	Zinc ('000 tonnes)
ANNUAL														
1991–1992	39,855	228.6	41,424	115.3	1,327	22,568	31,309	4,349	338	241	567	60	6,210	1,022
1992–1993	41,180	225.6	42,199	116.5	1,715	23,963	30,703	2,704	427	245	554	68	7,048	1,053
1993–1994	41,286	228.0	39,909	124.3	2,045	26,118	28,945	2,751	432	256	540	65	7,650	1,025
1994–1995	42,308	243.1	43,590	137.0	2,048	29,212	31,189	2,631	376	249	460	98	7,999	915
1995–1996	43,308	194.5	42,565	147.9	2,168	29,985	30,251	5,105	483	273	516	105	9,172	1,039
1996–1997	42,990	207.5	37,120	154.4	2,297	29,317	31,049	5,996	560	299	516	115	9,284	1,060
1997–1998	44,483	222.4	43,046	161.1	1,647	30,323	33,961	5,797	580	316	571	134	10,100	1,038
1998–1999	46,444	225.0	35,948	153.5	1,630	30,681	27,898	6,386	689	303	662	121	9,822	1,142
1999–2000	50,033	237.6	29,673	156.4	1,755	31,122	37,448	8,223	787	296	692	122	9,828	1,265
ORIGINAL														
1998–1999														
September	11,159	55.4	12,481	39.7	500	8,505	8,699	1,841	161	74	175	38	2,372	291
December	11,838	55.8	9,056	41.0	325	7,369	5,800	1,645	158	80	153	37	2,623	269
March	11,977	57.0	7,109	36.6	460	6,977	6,719	1,551	150	74	161	20	2,465	282
June	11,470	55.2	7,264	36.1	345	7,831	6,676	1,349	190	74	173	29	2,355	300
1999–2000														
September	12,793	62.4	7,906	39.8	536	8,500	7,884	2,023	195	76	174	30	2,540	285
December	12,253	58.3	7,420	37.4	559	7,447	8,813	2,137	186	76	173	30	2,651	296
March	12,228	56.6	6,671	37.3	327	7,219	10,463	2,134	194	69	173	30	2,245	317
June	12,759	60.3	7,528	41.9	333	7,955	10,287	1,929	212	75	171	32	2,393	367
2000–2001														
September	13,111	64.0	6,200	45.0	530	8,620	10,196	2,483	207	73	182	33	2,198	373

(a) Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994.

(b) Includes naturally occurring LPG.

(c) Stabilised (includes condensate).

(d) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics (ABARE).

PRODUCTION

TABLE 4.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	Number of dwelling units				Value (\$ million)				
	Houses		Total		New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Non-residential buildings	Total building
	Private sector	Total	Private sector	Total					
ANNUAL									
1991-1992	107,234	110,927	139,544	151,542	12,006	1,974	13,980	7,209	21,188
1992-1993	119,884	123,624	161,870	172,270	14,121	2,089	16,210	7,677	23,886
1993-1994	127,345	130,529	180,572	188,844	15,685	2,289	17,974	8,786	26,760
1994-1995	112,555	115,106	163,613	171,083	15,470	2,433	17,904	9,615	27,518
1995-1996	85,843	87,600	118,952	124,712	12,119	2,284	14,403	10,729	25,132
1996-1997	90,879	92,648	131,258	136,625	13,678	2,561	16,239	12,730	28,969
1997-1998	104,568	107,098	150,974	156,542	16,571	3,023	19,594	14,462	34,056
1998-1999	104,609	107,335	151,139	156,889	17,592	2,920	20,512	12,580	33,092
1999-2000	120,953	122,709	170,890	175,271	21,549	3,517	25,066	12,072	37,138
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991-1992	17.8	17.9	17.7	19.0	17.1	4.2	15.1	-19.5	0.4
1992-1993	11.8	11.4	16.0	13.7	17.6	5.8	16.0	6.5	12.7
1993-1994	6.2	5.6	11.6	9.6	11.1	9.6	10.9	14.4	12.0
1994-1995	-11.6	-11.8	-9.4	-9.4	-1.4	6.3	-0.4	9.4	2.8
1995-1996	-23.7	-23.9	-27.3	-27.1	-21.7	-6.1	-19.6	11.6	-8.7
1996-1997	5.9	5.8	10.3	9.6	12.9	12.1	12.7	18.6	15.3
1997-1998	15.1	15.6	15.0	14.6	21.2	18.0	20.7	13.6	17.6
1998-1999	0.0	0.2	0.1	0.2	6.2	-3.4	4.7	-13.0	-2.8
1999-2000	15.6	14.3	13.1	11.7	22.5	20.4	22.2	-4.0	12.2
SEASONALLY ADJUSTED									
1999-2000									
October	10,140	10,335	15,171	15,573	1,859	282	2,141	804	2,946
November	10,982	11,120	14,880	15,190	1,801	279	2,080	1,018	3,099
December	12,130	12,272	15,582	15,910	2,017	284	2,301	977	3,279
January	11,250	11,380	16,407	16,693	2,170	298	2,469	909	3,378
February	11,505	11,659	15,475	15,809	1,992	316	2,309	1,002	3,311
March	10,782	10,865	14,625	14,811	1,883	293	2,176	1,031	3,206
April	9,386	9,470	13,454	13,732	1,698	305	2,004	1,551	3,554
May	8,306	8,463	12,733	13,039	1,643	321	1,964	948	2,912
June	6,964	7,154	10,201	10,894	1,356	261	1,616	999	2,615
2000-2001									
July	5,734	5,828	8,834	9,094	1,148	261	1,409	1,145	2,554
August	5,843	5,960	8,708	9,037	1,177	245	1,421	688	2,109
September	5,624	5,719	8,658	8,962	1,156	213	1,369	1,105	2,474
October	5,817	5,929	9,426	9,649	1,234	285	1,519	941	2,460
November	6,652	6,716	9,778	9,986	1,322	238	1,560	870	2,430
December	6,179	6,285	10,183	10,440	1,463	315	1,778	1,132	2,910
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1999-2000									
June	-16.2	-15.5	-19.9	-16.5	-17.5	-18.9	-17.7	5.3	-10.2
2000-2001									
July	-17.7	-18.5	-13.4	-16.5	-15.3	0.1	-12.8	14.6	-2.3
August	1.9	2.3	-1.4	-0.6	2.5	-6.2	0.9	-39.9	-17.4
September	-3.8	-4.0	-0.6	-0.8	-1.8	-12.9	-3.7	60.6	17.3
October	3.4	3.7	8.9	7.7	6.8	33.7	11.0	-14.8	-0.5
November	14.4	13.3	3.7	3.5	7.1	-16.4	2.7	-7.5	-1.2
December	-7.1	-6.4	4.1	4.5	10.7	32.1	13.9	30.2	19.8
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1999-2000									
June	-13.1	-12.9	-11.3	-10.8	-11.0	-5.5	-10.1	-4.3	-7.9
2000-2001									
July	-10.8	-10.7	-9.3	-9.0	-8.5	-5.4	-8.0	-5.9	-7.2
August	-6.3	-6.3	-5.2	-5.3	-4.2	-3.4	-4.1	-4.6	-4.3
September	-1.8	-2.0	-1.2	-1.6	-0.2	-0.6	-0.3	-1.5	-0.7
October	0.4	0.3	1.3	0.9	2.5	2.0	2.4	1.1	1.9
November	1.5	1.4	2.4	2.0	3.6	3.3	3.6	2.5	3.2
December	2.7	2.6	3.8	3.4	4.8	4.7	4.8	1.6	3.6

Source: Building Approvals, Australia (Cat. no. 8731.0).

TABLE 4.8 BUILDING COMMENCEMENTS, NUMBER AND VALUE
Chain Volume Measures, Reference year 1998–1999

Period	Number of dwelling units				Value (\$ million)			
	New houses		Total (a)		New residential buildings	Alterations and additions to residential buildings	Non-residential buildings	Total building
	Private sector	Total	Private sector	Total				
ANNUAL								
1991–1992	100,571	104,071	130,652	141,437	13,075	2,198	9,929	25,257
1992–1993	113,708	117,179	152,578	163,089	15,189	2,314	9,538	27,204
1993–1994	123,228	126,513	173,607	181,820	16,951	2,559	10,731	30,416
1994–1995	111,966	114,577	162,542	170,072	16,960	2,636	10,914	30,681
1995–1996	84,207	86,173	118,134	124,684	13,161	2,457	12,162	27,765
1996–1997	84,645	86,246	123,060	128,172	13,658	2,641	13,320	29,581
1997–1998	98,844	100,764	142,908	147,781	16,564	3,091	14,772	34,409
1998–1999	100,353	103,164	143,811	149,419	17,242	3,072	12,282	32,596
1999–2000	118,377	120,127	167,748	171,865	20,755	3,457	11,806	36,018
SEASONALLY ADJUSTED								
1998–1999								
September	25,393	26,491	37,111	38,596	4,439	800	3,300	8,472
December	24,048	24,668	35,152	36,748	4,129	789	3,327	8,187
March	24,451	24,977	35,173	36,395	4,259	756	2,839	7,892
June	26,403	26,948	36,332	37,606	4,414	727	2,816	8,044
1999–2000								
September	27,051	27,621	40,318	41,447	5,143	855	3,031	8,991
December	28,529	28,968	40,611	41,994	4,975	753	2,857	8,529
March	34,125	34,569	45,404	46,364	5,643	954	2,567	9,152
June	29,177	29,474	41,678	42,313	4,993	895	3,352	9,346
2000–2001								
September	18,259	18,685	27,649	28,763	3,279	567	2,621	6,401

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

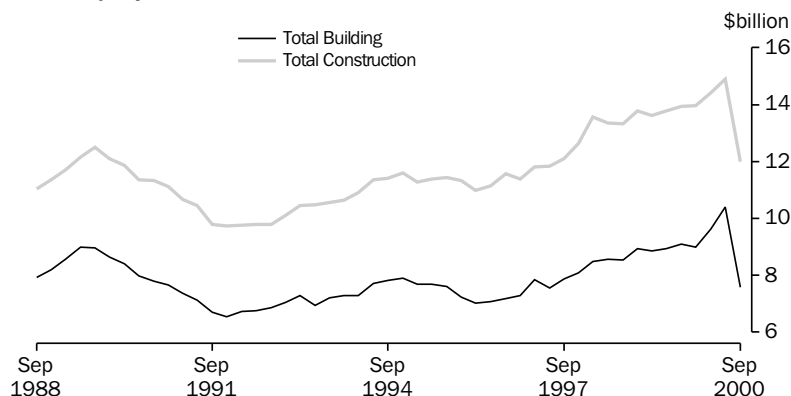
Source: *Building Activity, Australia: Dwelling Unit Commencements, Preliminary* (Cat. no. 8750.0) and *Building Activity, Australia* (Cat. no. 8752.0).

TABLE 4.9. VALUE OF BUILDING WORK DONE
Chain Volume Measures, Reference year 1998–1999

Period	New residential buildings				Alterations and additions to residential dwellings	Non-residential buildings		Total buildings	
	Houses		Other residential buildings	Total		Private sector	Total	Private sector	Total
	Private sector	Total			Total				
ANNUAL (\$ MILLION)									
1991–1992	9,515	9,801	2,687	12,548	2,234	8,002	11,998	22,007	26,717
1992–1993	10,990	11,266	3,595	14,919	2,370	7,096	10,768	23,598	28,149
1993–1994	11,875	12,176	4,216	16,441	2,508	6,770	10,356	25,234	29,501
1994–1995	11,757	12,006	4,932	16,947	2,732	7,826	11,252	27,022	31,106
1995–1996	9,367	9,585	4,069	13,654	2,633	9,236	12,637	24,884	28,916
1996–1997	9,317	9,483	4,021	13,504	2,632	10,192	13,785	25,713	29,863
1997–1998	11,191	11,386	4,699	16,090	3,063	10,112	13,851	28,785	33,001
1998–1999	11,811	12,090	5,414	17,505	3,249	10,825	14,534	30,979	35,289
1999–2000	14,300	14,510	6,030	20,540	3,679	10,576	14,179	34,263	38,398
SEASONALLY ADJUSTED (\$ MILLION)									
1998–1999									
September	2,890	2,959	1,282	4,257	819	2,615	3,487	7,548	8,548
December	2,900	2,977	1,414	4,377	807	2,803	3,767	7,832	8,949
March	2,976	3,043	1,360	4,406	831	2,620	3,606	7,731	8,854
June	3,046	3,111	1,359	4,464	793	2,787	3,674	7,869	8,938
1999–2000									
September	3,173	3,229	1,320	4,565	880	2,725	3,655	8,030	9,081
December	3,226	3,281	1,389	4,659	847	2,599	3,495	7,958	8,992
March	3,673	3,728	1,524	5,255	923	2,575	3,426	8,650	9,627
June	4,227	4,273	1,796	6,060	1,029	2,677	3,603	9,626	10,698
2000–2001									
September	2,739	2,774	1,295	4,087	663	2,022	2,900	6,662	7,639

Source: *Building Activity, Australia* (Cat. no. 8752.0).

CONSTRUCTION ACTIVITY, Chain volume measures—
Seasonally adjusted



Source: Manufacturing and Construction Section, ABS quarterly data.

TABLE 4.10 CONSTRUCTION ACTIVITY: VALUE OF WORK DONE
Chain Volume Measures, Reference Year 1998–1999

Period	Residential building		Non-residential building		Total building		Engineering construction (a)		Non-residential construction (a)		Total construction (a)	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
1991–1992	14,015	14,779	8,002	11,998	22,007	26,717	3,407	11,998	11,265	23,841	25,345	39,059
1992–1993	16,380	17,281	7,096	10,768	23,598	28,149	3,201	12,351	10,182	23,056	26,702	40,839
1993–1994	18,245	18,939	6,770	10,356	25,234	29,501	3,990	13,378	10,737	23,769	29,156	43,457
1994–1995	19,021	19,671	7,826	11,252	27,022	31,106	4,092	13,710	11,852	24,956	31,033	45,686
1995–1996	15,657	16,288	9,236	12,637	24,884	28,916	5,277	15,008	14,461	27,622	30,133	44,923
1996–1997	15,575	16,137	10,192	13,785	25,713	29,863	5,767	15,472	15,898	29,200	31,459	46,621
1997–1998	18,674	19,154	10,112	13,851	28,785	33,001	7,375	17,391	17,480	31,230	36,155	51,635
1998–1999	20,155	20,754	10,825	14,534	30,979	35,289	8,425	19,184	19,250	33,718	39,405	54,473
1999–2000	23,559	24,090	10,473	14,022	34,032	38,112	7,462	19,324	17,935	33,346	41,494	57,436
SEASONALLY ADJUSTED (\$ MILLION)												
1998–1999												
September	4,912	5,076	2,615	3,487	7,548	8,548	2,137	4,660	4,755	8,148	9,667	13,330
December	5,035	5,184	2,803	3,767	7,832	8,949	2,091	4,801	4,893	8,566	9,928	13,765
March	5,098	5,237	2,620	3,606	7,731	8,854	2,062	4,810	4,682	8,417	9,781	13,607
June	5,109	5,257	2,787	3,674	7,869	8,938	2,135	4,913	4,921	8,587	10,028	13,770
1999–2000												
September	5,286	5,445	2,726	3,655	8,030	9,081	2,028	4,907	4,754	8,561	10,038	13,940
December	5,378	5,506	2,600	3,495	7,958	8,991	1,943	5,014	4,543	8,510	9,920	13,955
March	6,055	6,179	2,576	3,426	8,650	9,627	1,801	4,866	4,377	8,292	10,433	14,414
June	6,840	6,960	2,572	3,446	9,394	10,413	1,689	4,537	4,261	7,983	11,104	14,889
2000–2001												
September	4,509	4,634	2,083	2,964	6,610	7,587	1,379	4,385	3,462	7,348	7,971	11,982
TREND (\$ MILLION)												
1998–1999												
September	4,976	5,128	2,645	3,564	7,627	8,689	2,100	4,700	4,747	8,266	9,724	13,508
December	5,016	5,167	2,693	3,632	7,712	8,799	2,095	4,752	4,788	8,383	9,804	13,568
March	5,075	5,222	2,735	3,685	7,809	8,911	2,105	4,837	4,839	8,521	9,914	13,700
June	5,125	5,273	2,732	3,669	7,852	8,942	2,088	4,898	4,819	8,567	9,944	13,771
1999–2000												
September	5,218	5,365	2,696	3,603	7,912	8,961	2,039	4,960	4,735	8,563	9,952	13,857
December	5,687	5,823	2,668	3,554	8,354	9,375	1,949	4,954	4,617	8,508	10,304	14,266
March	6,024	6,149	2,572	3,445	8,597	9,602	1,803	4,809	4,377	8,258	10,403	14,353
June	5,931	6,052	2,429	3,296	8,362	9,356	1,634	4,602	4,063	7,900	9,996	13,913
2000–2001												
September	5,470	5,592	2,250	3,134	7,719	8,704	1,470	4,422	3,707	7,514	9,157	13,066

(a) There is a series break between 1985–86 and 1986–87, resulting from a change in survey methodology for engineering construction, introduced from the September quarter 1986. The most significant was the introduction of public sector units into the survey.

Source: Building Activity, Australia (Cat. no. 8752.0), Engineering Construction Activity, Australia (Cat. no. 8762.0) and unpublished data.

TABLE 4.11 ENGINEERING CONSTRUCTION ACTIVITY : VALUE OF WORK DONE
Chain Volume Measures (Reference year 1998–1999)

Period	By the private sector			By the public sector	Total	Total for the public sector (a)
	For the private sector	For the public sector	Total			
ORIGINAL (\$ MILLION)						
1991–1992	3,407.1	2,950.2	6,350.4	5,632.3	11,997.8	8,584.0
1992–1993	3,200.8	3,090.9	6,281.7	6,052.2	12,350.9	9,145.6
1993–1994	3,989.9	3,556.7	7,537.0	5,829.0	13,377.9	9,381.0
1994–1995	4,092.1	3,094.3	7,181.0	6,511.2	13,710.3	9,611.0
1995–1996	5,276.9	3,044.2	8,321.5	6,671.5	15,008.3	9,722.8
1996–1997	5,767.0	3,447.2	9,214.4	6,248.5	15,471.7	9,697.4
1997–1998	7,375.4	3,768.8	11,144.5	6,245.2	17,390.5	10,013.3
1998–1999	8,425.3	3,956.0	12,381.3	6,802.6	19,183.9	10,758.6
1999–2000	7,440.3	4,352.6	11,792.9	7,460.9	19,253.7	11,813.4
1998–1999						
September	2,242.8	904.2	3,146.9	1,342.0	4,486.9	2,245.7
December	2,203.4	975.5	3,178.8	1,664.1	4,842.7	2,639.6
March	1,900.9	965.5	2,866.4	1,671.5	4,538.5	2,637.0
June	2,078.2	1,110.8	3,189.1	2,124.9	5,315.7	3,236.2
1999–2000						
September	2,121.3	986.6	3,107.8	1,579.3	4,687.1	2,565.8
December	2,038.0	1,135.5	3,173.6	1,881.0	5,054.6	3,016.5
March	1,656.1	1,101.0	2,757.0	1,854.9	4,611.9	2,955.8
June	1,624.9	1,129.5	2,754.4	2,145.7	4,900.1	3,275.2
2000–2001						
September	1,506.8	1,052.2	2,559.0	1,604.7	4,163.7	2,656.9
SEASONALLY ADJUSTED (\$ MILLION)						
1998–1999						
September	2,137.0	944.7	3,082.1	1,577.7	4,659.8	2,522.4
December	2,091.3	981.3	3,072.7	1,728.6	4,801.5	2,710.0
March	2,062.3	1,001.0	3,063.2	1,746.7	4,810.1	2,747.8
June	2,134.7	1,028.9	3,163.3	1,749.5	4,912.5	2,778.4
1999–2000						
September	2,028.5	1,029.7	3,058.2	1,848.0	4,906.2	2,877.7
December	1,943.4	1,131.7	3,075.1	1,937.7	5,012.8	3,069.3
March	1,801.5	1,144.6	2,946.1	1,917.8	4,863.9	3,062.4
June	1,666.8	1,046.6	2,713.4	1,757.4	4,470.8	2,804.0
2000–2001						
September	1,436.0	1,099.7	2,535.7	1,888.3	4,424.0	2,988.0

(a) Includes work done by the private sector for the public sector and work done by the public sector.

Source: *Engineering Construction Activity, Australia* (Cat. no. 8762.0).

TABLE 4.12 TOURIST ACCOMMODATION

Period	Capacity (a)			Occupancy rates (per cent) (b)			Takings (\$'000) (c)		
	Hotels, motels, etc. (rooms)	Caravan parks (sites)	Holiday flats and units (number)	Hotels, motels, etc.	Caravan park	Holiday flats and units	Hotels, motels, etc.	Caravan parks	Holiday flats and units
ANNUAL									
1989-1990	150,686	185,954	32,137	52.7	27.9	50.4	2,147,666	191,471	306,947
1990-1991	158,608	189,761	32,313	50.1	27.4	48.6	2,272,642	206,644	319,865
1991-1992	164,739	190,836	33,147	50.3	26.9	50.1	2,391,698	217,147	357,747
1992-1993	167,006	181,076	33,775	51.7	37.5	50.9	2,510,291	219,076	366,149
1993-1994	166,670	188,681	35,312	55.0	39.9	51.8	2,760,130	240,591	403,193
1994-1995	167,752	190,941	38,168	57.9	40.6	52.7	3,089,586	258,907	467,674
1995-1996	172,372	197,249	39,959	58.7	41.0	53.6	3,424,673	287,491	521,465
1996-1997	175,337	196,515	41,763	58.0	41.4	52.4	3,619,807	305,246	575,243
1997-1998	186,675	na(d)	na(d)	57.7(d)	na(d)	na(d)	3,877,800(d)	na(d)	na(d)
1998-1999	194,135			58.1(d)			3,990,642(d)		
1999-2000	197,513			59.0			4,318,036		
ORIGINAL									
1999-2000									
July		na(d)	na(d)	59.5	na(d)	na(d)	348,048	na(d)	na(d)
August				59.4			359,627		
September	194,757			60.8			370,118		
October				65.3			401,653		
November				62.9			377,382		
December	196,329			59.7			333,412		
January				55.3			357,382		
February				58.3			343,403		
March	197,179			60.9			387,818		
April				60.1			365,623		
May				55.8			344,098		
June	197,513			55.5			329,757		
2000-2001									
July				56.7			386,102		
August				57.7			398,722		
September	203,977			61.0			517,334		

- (a) All annual data are end of period.
- (b) All annual data are annual averages.
- (c) All annual data are aggregates.
- (d) From the March quarter 1998, the scope of the quarterly Survey of Tourist Accommodation has included licensed hotels, motels and guest houses with facilities and serviced apartments with 15 or more rooms or units. The survey no longer collects data on caravan parks, holiday flats, units and houses or visitor hostels on an ongoing basis.

Source: *Tourist Accommodation, Australia* (Cat. no. 8635.0).

INQUIRIES

If you have any queries about the revised Survey of Tourist Accommodation, please contact Paull Hoffman on 07 3222 6201 fax: 07 3222 6284 or Internet: paull.hoffmann@abs.gov.au.

5

PRICES

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)

Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0)

Consumer Price Index, Australia (Cat. no. 6401.0)

Export Price Index, Australia (Cat. no. 6405.0)

Price Index of Materials Used in Building Other than House Building, Six State Capital Cities (Cat. no. 6407.0)

Price Index of Materials Used in House Building, Six State Capital Cities (Cat. no. 6408.0)

Price Indexes of Materials Used in Manufacturing Industries, Australia (Cat. no. 6411.0)

Price Indexes of Articles Produced by Manufacturing Industry, Australia (Cat. no. 6412.0)

Import Price Indexes, Australia (Cat. no. 6414.0)

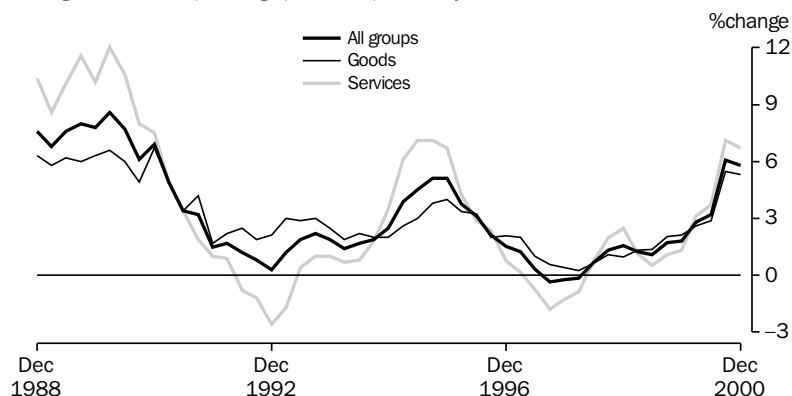
House Price Indexes: Eight Capital Cities (Cat. no. 6416.0)

Australian Commodities — Australian Bureau of Agricultural and Resource Economics (ABARE)

Reserve Bank of Australia Bulletin (RBA)

PRICES

CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year



Source: ABS (Cat. no. 6401.0), Quarterly data.

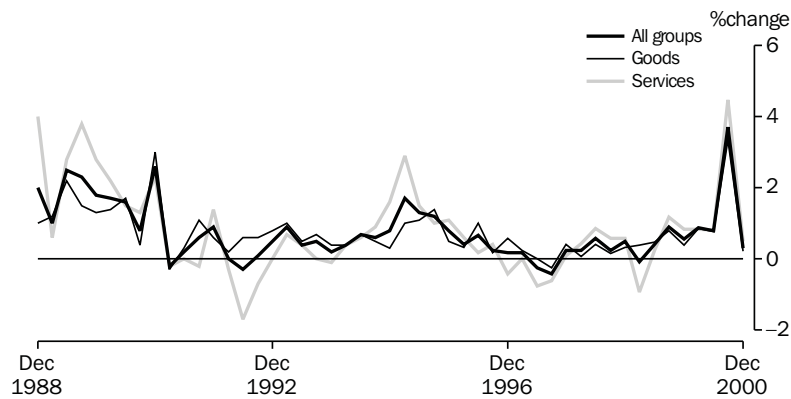
TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP

Period	Food	Alcohol and tobacco	Clothing and footwear	Housing	Household furnishings, supplies and services and operation	Health
ANNUAL (1989-90 = 100.0) (a)						
1991-1992	105.8	115.0	106.4	98.9	107.5	125.9
1992-1993	107.4	124.4	107.5	94.6	107.3	128.7
1993-1994	109.4	133.7	106.7	94.2	107.8	134.7
1994-1995	112.1	141.0	106.7	100.0	109.2	142.7
1995-1996	116.0	156.1	107.0	105.9	111.7	150.2
1996-1997	119.7	161.4	107.3	101.6	113.5	159.7
1997-1998	121.8	164.6	107.4	94.5	113.8	165.4
1998-1999	126.5	168.7	106.7	95.8	113.7	163.4
1999-2000	129.2	175.2	105.5	99.9	113.3	158.7
ORIGINAL (1989-90 = 100.0) (a)						
1998-1999						
December	126.0	167.9	106.9	95.5	114.1	171.3
March	127.5	169.2	106.3	96.2	113.0	154.6
June	127.8	170.3	106.7	96.6	113.6	155.2
1999-2000						
September	128.5	170.8	106.2	98.1	113.0	156.8
December	128.9	174.2	105.2	99.6	113.3	156.5
March	129.1	177.1	104.8	100.7	112.8	160.2
June	130.2	178.6	105.7	101.2	114.1	161.3
2000-2001						
September	132.4	190.2	113.5	107.4	116.4	162.1
December	133.4	192.1	113.1	107.7	116.3	161.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1999-2000						
December	0.3	2.0	-0.9	1.5	0.3	-0.2
March	0.2	1.7	-0.4	1.1	-0.4	2.4
June	0.9	0.8	0.9	0.5	1.2	0.7
2000-2001						
September	1.7	6.5	7.4	6.1	2.0	0.5
December	0.8	1.0	-0.4	0.3	-0.1	-0.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
1999-2000						
December	2.3	3.8	-1.6	4.3	-0.7	-8.6
March	1.3	4.7	-1.4	4.7	-0.2	3.6
June	1.9	4.9	-0.9	4.8	0.4	3.9
2000-2001						
September	3.0	11.4	6.9	9.5	3.0	3.4
December	3.5	10.3	7.5	8.1	2.6	3.5

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

CONSUMER PRICE INDEX,
Change from previous quarter



Source: ABS (Cat. no. 6401.0), Quarterly data.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP — continued

<i>Period</i>	<i>Transportation</i>	<i>Communication</i>	<i>Recreation</i>	<i>Education</i>	<i>Miscellaneous</i>	<i>All groups</i>
ANNUAL (1989-90 = 100.0) (a)						
1991-1992	108.8	107.1	105.7	122.1	108.8	107.3
1992-1993	111.3	106.9	107.1	129.4	111.3	108.4
1993-1994	113.8	106.2	109.4	134.5	115.2	110.4
1994-1995	117.5	107.6	111.7	139.9	120.7	113.9
1995-1996	122.6	107.3	114.2	147.0	128.0	118.7
1996-1997	124.3	106.5	115.0	156.0	133.4	120.3
1997-1998	123.5	106.6	117.8	165.6	138.5	120.3
1998-1999	122.1	102.9	119.4	174.1	143.5	121.8
1999-2000	128.9	97.8	120.4	182.4	153.2	124.7
ORIGINAL (1989-90 = 100.0) (a)						
1998-1999						
December	121.9	104.1	119.3	170.3	143.0	121.9
March	121.2	101.2	120.2	177.8	144.0	121.8
June	122.9	100.9	119.8	177.8	145.0	122.3
1999-2000						
September	126.9	97.7	120.4	177.8	147.1	123.4
December	126.4	97.3	121.0	177.8	150.2	124.1
March	130.1	97.5	120.2	187.0	155.3	125.2
June	132.1	98.8	120.0	187.0	160.3	126.2
2000-2001						
September	135.6	105.6	124.8	187.3	163.5	130.9
December	136.4	104.9	124.6	187.5	165.0	131.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1999-2000						
December	-0.4	-0.4	0.5	0.0	2.1	0.6
March	2.9	0.2	-0.7	5.2	3.4	0.9
June	1.5	1.3	-0.2	0.0	3.2	0.8
2000-2001						
September	2.6	6.9	4.0	0.2	2.0	3.7
December	0.6	-0.7	-0.2	0.1	0.9	0.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
1999-2000						
December	3.7	-6.5	1.4	4.4	5.0	1.8
March	7.3	-3.7	0.0	5.2	7.8	2.8
June	7.5	-2.1	0.2	5.2	10.6	3.2
2000-2001						
September	6.9	8.1	3.7	5.3	11.1	6.1
December	7.9	7.8	3.0	5.5	9.9	5.8

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

TABLE 5.2 CONSUMER PRICE INDEX :SPECIAL SERIES AND ALL GROUPS

Period	All groups excluding -								All groups
	Food	Housing	Trans- portation	Health	Hospital and medical services	All groups goods component	All groups services component	Utilities	
ANNUAL (1989-90 = 100.0) (a)									
1991-1992	107.7	108.8	107.0	106.3	106.7	107.7	106.7	110.4	107.3
1992-1993	108.7	111.0	107.9	107.3	107.7	110.4	105.4	115.1	108.4
1993-1994	110.6	113.5	109.7	109.1	109.5	113.0	106.3	117.8	110.4
1994-1995	114.4	116.5	113.3	112.5	112.9	115.7	111.2	118.7	113.9
1995-1996	119.3	121.1	118.0	117.2	117.5	119.9	117.0	119.5	118.7
1996-1997	120.5	123.9	119.6	118.5	118.8	122.0	117.7	121.3	120.3
1997-1998	120.0	125.4	119.7	118.2	118.6	122.6	116.8	122.6	120.3
1998-1999	120.8	126.9	121.8	119.8	120.2	124.0	118.6	121.0	121.8
1999-2000	123.7	129.4	124.1	122.9	123.4	127.0	121.3	122.3	124.7
ORIGINAL (1989-90 = 100.0) (a)									
1998-1999									
December	121.0	127.1	121.9	119.6	119.9	123.7	119.2	121.3	121.9
March	120.5	126.7	121.9	120.0	120.5	124.2	118.1	121.5	121.8
June	121.1	127.3	122.2	120.5	121.1	124.8	118.4	120.8	122.3
1999-2000									
September	122.3	128.3	122.9	121.6	122.1	125.8	119.8	121.7	123.4
December	123.0	128.6	123.7	122.3	122.8	126.3	120.8	122.5	124.1
March	124.3	129.7	124.4	123.3	123.9	127.4	121.8	122.8	125.2
June	125.3	130.8	125.2	124.3	124.8	128.4	122.8	122.3	126.2
2000-2001									
September	130.5	134.9	130.1	129.1	129.6	132.7	128.3	133.1	130.9
December	130.8	135.4	130.5	129.6	130.0	133.0	128.9	132.9	131.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999-2000									
December	0.6	0.2	0.7	0.6	0.6	0.4	0.8	0.7	0.6
March	1.1	0.9	0.6	0.8	0.9	0.9	0.8	0.2	0.9
June	0.8	0.8	0.6	0.8	0.7	0.8	0.8	-0.4	0.8
2000-2001									
September	4.2	3.1	3.9	3.9	3.8	3.3	4.5	8.8	3.7
December	0.2	0.4	0.3	0.4	0.3	0.2	0.5	-0.2	0.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS QUARTER									
1999-2000									
December	1.7	1.2	1.5	2.3	2.4	2.1	1.3	1.0	1.8
March	3.2	2.4	2.1	2.7	2.8	2.6	3.1	1.1	2.8
June	3.5	2.7	2.5	3.2	3.1	2.9	3.7	1.2	3.2
2000-2001									
September	6.7	5.1	5.9	6.2	6.1	5.5	7.1	9.4	6.1
December	6.3	5.3	5.5	6.0	5.9	5.3	6.7	8.5	5.8

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

TABLE 5.3 CHAIN PRICE INDEXES : EXPENDITURE ON GDP

Period	Final consumption expenditure		Gross fixed capital formation		Exports of goods and services	Imports of goods and services	GDP
	Household	Government	Private	Public			
ANNUAL (1998–1999 = 100.0)							
1991–1992	88.4	88.9	96.8	102.5	96.9	91.1	91.6
1992–1993	90.7	91.3	98.5	103.0	99.7	98.3	93.0
1993–1994	92.4	92.3	99.9	103.1	98.3	100.0	93.9
1994–1995	93.4	92.8	100.0	102.8	99.9	98.6	95.1
1995–1996	96.0	94.8	101.1	103.4	102.4	98.8	97.7
1996–1997	97.9	96.4	98.8	100.8	99.0	92.8	99.2
1997–1998	99.3	97.7	99.1	100.4	103.5	97.4	100.2
1998–1999	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1999–2000	101.1	102.2	100.3	99.5	102.6	99.6	101.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1991–1992	3.3	4.8	-1.4	-1.0	-2.5	0.4	2.0
1992–1993	2.6	2.7	1.8	0.5	2.9	7.9	1.5
1993–1994	1.9	1.1	1.4	0.1	-1.4	1.7	1.0
1994–1995	1.1	0.5	0.1	-0.3	1.6	-1.4	1.3
1995–1996	2.8	2.2	1.1	0.6	2.5	0.2	2.7
1996–1997	2.0	1.7	-2.3	-2.5	-3.3	-6.1	1.5
1997–1998	1.4	1.3	0.3	-0.4	4.5	5.0	1.0
1998–1999	0.7	2.4	0.9	-0.4	-3.4	2.7	-0.2
1999–2000	1.1	2.2	0.3	-0.5	2.6	-0.4	1.6
ORIGINAL (1998–1999 = 100.0)							
1998–1999							
September	99.7	99.3	100.3	100.8	104.8	103.4	100.0
December	99.8	99.6	100.1	100.4	100.4	101.6	99.6
March	100.1	100.5	100.3	99.9	98.9	98.8	100.2
June	100.4	100.6	99.4	98.9	96.0	96.2	100.2
1999–2000							
September	100.6	101.4	99.6	99.4	97.4	96.3	100.8
December	100.7	101.9	99.9	99.1	101.0	98.4	101.2
March	101.3	102.5	100.4	99.3	103.2	99.2	102.0
June	101.8	102.9	101.4	100.1	108.9	104.7	102.5
2000–2001							
September	105.1	103.8	103.3	99.6	112.2	106.0	105.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1999–2000							
September	0.2	0.8	0.3	0.4	1.5	0.1	0.6
December	0.1	0.5	0.2	-0.2	3.6	2.2	0.4
March	0.6	0.6	0.5	0.2	2.2	0.8	0.8
June	0.5	0.4	1.0	0.8	5.6	5.5	0.5
2000–2001							
September	3.2	0.9	1.9	-0.5	3.0	1.3	2.7

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 5.4 IMPLICIT PRICE DEFLATORS: COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Credits					Debits					
	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (1998–1999 = 100.0)											
1991–1992	99.0	100.4	95.8	101.8	94.4	95.1	99.2	85.6	120.1	97.5	82.2
1992–1993	101.8	103.8	99.0	105.4	95.0	102.2	106.6	93.2	131.4	103.3	88.0
1993–1994	100.2	101.4	98.2	102.3	96.1	103.4	107.9	96.7	133.2	103.2	89.1
1994–1995	100.9	102.9	106.9	101.5	94.3	101.5	105.4	95.0	125.1	102.4	88.9
1995–1996	103.4	105.6	111.9	103.4	96.3	101.0	104.3	95.5	116.9	103.5	90.2
1996–1997	99.3	99.9	101.7	99.2	97.6	94.2	96.1	91.3	101.0	96.7	87.8
1997–1998	103.6	105.0	108.4	103.9	99.2	98.3	99.3	95.5	102.8	99.8	94.9
1998–1999	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1999–2000	103.0	103.0	98.1	104.6	103.1	98.8	98.6	97.5	94.0	101.9	99.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1991–1992	-3.0	-4.2	1.2	-6.0	1.9	-0.2	-0.7	4.0	0.5	-3.6	1.5
1992–1993	2.9	3.5	3.3	3.5	0.7	7.4	7.5	8.9	9.4	5.9	7.1
1993–1994	-1.6	-2.3	-0.7	-2.9	1.1	1.2	1.2	3.8	1.4	-0.1	1.2
1994–1995	0.7	1.5	8.8	-0.8	-1.8	-1.9	-2.4	-1.8	-6.1	-0.7	-0.2
1995–1996	2.5	2.6	4.6	1.9	2.1	-0.5	-1.0	0.6	-6.5	1.1	1.4
1996–1997	-3.9	-5.4	-9.0	-4.0	1.4	-6.7	-7.8	-4.4	-13.6	-6.6	-2.6
1997–1998	4.3	5.1	6.5	4.7	1.6	4.3	3.3	4.6	1.8	3.2	8.1
1998–1999	-3.5	-4.8	-7.7	-3.7	0.9	1.7	0.7	4.7	-2.8	0.2	5.4
1999–2000	3.0	3.0	-1.9	4.6	3.1	-1.2	-1.4	-2.5	-6.0	1.9	-0.8
SEASONALLY ADJUSTED (1998–1999 = 100.0)											
1998–1999											
September	105.1	106.7	108.7	106.1	99.9	104.4	104.5	102.1	107.3	104.6	104.3
December	100.5	100.9	99.8	101.3	99.4	101.9	101.8	101.5	102.4	101.5	102.2
March	98.7	98.3	98.6	98.2	100.0	98.5	98.3	99.7	97.7	97.6	99.2
June	95.9	94.3	94.9	94.3	101.0	95.4	95.3	97.1	93.2	95.8	95.3
1999–2000											
September	97.5	96.0	95.8	97.0	102.7	96.2	96.1	96.2	93.4	98.0	96.9
December	101.1	100.6	96.2	102.1	102.7	97.7	97.6	97.2	93.4	100.1	98.3
March	103.8	104.1	97.2	106.9	102.4	97.8	97.8	97.0	92.3	101.6	97.6
June	110.0	111.7	104.0	115.2	104.4	103.3	103.4	100.8	97.0	108.6	102.9
2000–2001											
September	112.4	114.0	108.1	116.6	107.7	104.4	104.3	100.8	95.1	111.8	104.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
1999–2000											
September	1.7	1.8	0.9	2.9	1.7	0.9	0.8	-1.0	0.2	2.3	1.6
December	3.6	4.7	0.4	5.3	0.0	1.5	1.6	1.0	0.0	2.1	1.5
March	2.7	3.5	1.1	4.7	-0.3	0.1	0.3	-0.2	-1.2	1.5	-0.7
June	6.1	7.3	6.9	7.8	1.9	5.6	5.7	4.0	5.1	6.9	5.4
2000–2001											
September	2.2	2.1	3.9	1.2	3.2	1.1	0.9	0.0	-2.0	2.9	2.0

Source: Balance of Payments and International Investment Position, Australia (Cat. no. 5302.0)

TABLE 5.5 RBA INDEX OF COMMODITY PRICES

Period	All items			Rural component			Non-rural component			of which: Base metals		
	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar
ANNUAL (1994–1995 = 100.0)												
1991–1992	94.8	106.8	98.2	89.6	100.9	92.7	97.9	110.3	101.4	74.3	83.7	76.9
1992–1993	98.4	98.7	93.2	91.1	91.3	86.2	102.8	103.2	97.3	78.2	78.4	74.0
1993–1994	98.8	98.3	92.0	95.7	95.2	89.1	100.5	99.9	93.5	75.4	75.1	70.3
1994–1995	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1995–1996	100.7	104.0	102.9	95.5	98.5	97.5	103.3	106.7	105.6	96.8	99.7	98.8
1996–1997	95.2	105.8	100.3	88.5	98.4	93.3	98.5	109.5	103.9	85.6	95.2	90.2
1997–1998	101.8	102.9	93.2	94.8	95.9	86.9	105.3	106.4	96.4	92.8	94.0	85.2
1998–1999	96.7	89.2	81.5	86.7	80.0	73.2	101.6	93.7	85.7	84.0	77.5	70.8
1999–2000	96.2	89.8	81.4	89.3	83.3	75.5	99.7	93.1	84.3	101.1	94.3	85.4
ORIGINAL (1994–1995 = 100.0)												
1999–2000												
November	93.6	87.6	80.6	85.9	80.3	73.9	97.4	91.2	83.9	97.3	91.0	83.8
December	93.0	87.4	80.2	83.2	78.2	71.8	97.8	91.9	84.4	101.6	95.4	87.6
January	92.7	89.6	82.1	82.5	79.8	73.1	97.8	94.5	86.6	104.0	100.4	92.0
February	98.1	92.3	83.1	87.4	82.3	74.1	103.4	97.3	87.6	108.4	102.0	91.8
March	99.7	91.2	81.9	91.4	83.6	75.1	103.9	95.0	85.3	109.2	99.7	89.6
April	102.2	91.7	82.3	96.0	86.2	77.3	105.3	94.5	84.8	105.1	94.3	84.5
May	105.6	93.8	82.2	101.1	89.8	78.8	107.8	95.8	84.0	110.5	98.2	86.1
June	104.4	93.7	83.4	99.1	89.0	79.2	107.0	96.1	85.5	106.1	95.2	84.7
2000–2001												
July	105.7	94.6	83.8	101.4	90.8	80.4	107.8	96.5	85.5	110.0	98.4	87.1
August	106.6	95.4	83.5	103.8	92.8	81.3	108.0	96.6	84.6	110.8	99.1	86.7
September	111.9	96.5	83.5	106.6	91.8	79.5	114.6	98.8	85.5	122.1	105.2	91.1
October	116.9	96.6	83.2	112.7	93.2	80.2	119.0	98.4	84.7	119.6	98.8	85.0
November	116.7	95.7	82.1	113.7	93.0	79.8	119.1	97.1	83.8	117.7	96.4	82.7
December	113.7	96.9	83.8	109.4	93.2	80.7	115.2	98.7	84.9	116.7	99.4	86.0
January	112.7	96.8	84.3	109.9	94.4	82.2	114.0	98.0	85.4	116.0	99.6	86.7

Source: Reserve Bank of Australia Bulletin (RBA).

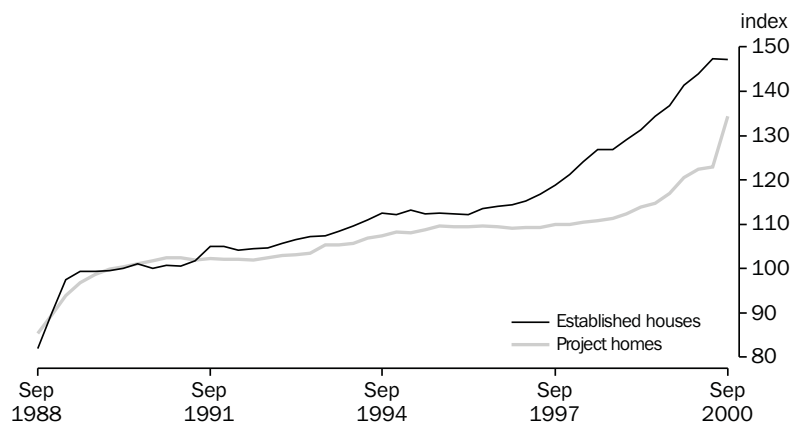
TABLE 5.6 INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

Period	Prices received by farmers							Prices paid by farmers						Farmers' terms of trade (a)	
	Crops		Livestock slaughterings		Livestock products		Total	Mater- ials and serv- ices		Over- heads		Mark- eting exp- enses Capital			Total
	All	Wheat	All	Cattle	All	Wool	Total		Labour					Total	
ANNUAL (1997–1998 = 100.0)															
1989–1990	103.2	102.0	108.7	129.2	118.7	131.9	109.3	83.2	78.9	126.5	86.4	80.7	90.1	121.4	
1990–1991	84.9	69.0	102.9	123.2	98.1	99.7	93.6	85.3	82.7	119.9	87.4	83.0	90.8	103.0	
1991–1992	93.4	103.8	99.1	117.9	90.6	86.7	94.5	87.4	86.5	109.4	88.7	84.6	90.7	104.2	
1992–1993	91.9	93.4	102.4	117.0	87.4	75.1	93.7	87.8	89.7	96.7	88.7	88.0	89.5	104.8	
1993–1994	92.5	88.3	113.9	134.1	98.1	75.2	97.4	90.2	91.0	94.5	91.0	91.9	91.1	106.9	
1994–1995	115.2	124.9	109.9	126.1	105.8	115.4	112.0	94.1	92.3	101.4	92.9	94.4	94.9	118.1	
1995–1996	118.2	136.3	106.5	104.9	100.8	93.3	111.2	98.7	95.1	109.4	96.2	97.1	99.4	111.9	
1996–1997	104.1	107.5	101.0	93.0	98.1	91.9	101.6	98.6	97.0	106.4	96.1	98.7	99.3	102.3	
1997–1998	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1998–1999	96.3	93.0	102.5	105.3	88.3	79.8	96.3	98.8	103.7	96.5	102.3	103.0	100.0	97.1	
1999–2000	92.2	91.9	109.7	112.2	91.9	93.1	96.5	100.9	106.0	100.3	104.7	105.3	102.4	94.2	

(a) Ratio of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics (ABARE).

HOUSE PRICES INDEXES



Source: ABS (Cat. no. 6416.0), Quarterly data.

TABLE 5.7 SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL (a)

Period	Established houses	Project homes	Materials used in house building	Award rates of pay, construction industry	Total hourly rates of pay excluding bonuses, construction industry (b)	National accounts private housing investment
ANNUAL						
1991–1992	104.6	102.1	104.9	107.3	na	105.1
1992–1993	106.0	103.0	106.9	108.0		105.7
1993–1994	109.1	105.8	112.0	109.3		107.7
1994–1995	112.6	108.1	115.4	111.4		110.5
1995–1996	112.7	109.5	115.7	113.8		112.4
1996–1997	115.1	109.2	116.1	115.5		112.6
1997–1998	122.8	110.3	118.2	na	101.6	113.0
1998–1999	130.4	113.1	119.5		105.1	115.0
1999–2000	142.3	120.7	122.8		108.2	121.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1991–1992	3.8	0.0	0.3	2.6	na	0.9
1992–1993	1.3	0.9	1.9	0.7		0.6
1993–1994	2.9	2.7	4.8	1.2		1.9
1994–1995	3.2	2.2	3.0	1.9		2.6
1995–1996	0.1	1.3	0.3	2.2		1.7
1996–1997	2.1	-0.3	0.3	1.5		0.2
1997–1998	6.7	1.0	1.8	na		0.4
1998–1999	6.2	2.5	1.1		3.4	1.8
1999–2000	9.1	6.7	2.8		2.9	5.5
ORIGINAL						
1998–1999				na		
September	126.9	111.4	119.4		104.1	113.9
December	129.0	112.3	119.7		104.8	114.4
March	131.3	113.8	119.5		105.3	115.3
June	134.3	114.8	119.2		106.0	116.5
1999–2000						
September	136.8	117.0	120.5		106.8	117.8
December	141.3	120.6	121.5		107.5	119.5
March	143.9	122.4	123.8		108.8	122.5
June	147.3	122.9	125.5		109.8	125.3
2000–2001						
September	147.1	134.3	124.5		111.5	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1999–2000						
September	1.9	1.9	1.1	na	0.8	1.1
December	3.3	3.1	0.8		0.7	1.4
March	1.8	1.5	1.9		1.2	2.5
June	2.4	0.4	1.4		0.9	2.3
2000–2001						
September	-0.1	9.3	-0.8		1.5	nya

(a) Base of each index — 1989–1990 = 100.0.

(b) Base of index — September quarter 1997 = 100.0

Source: House Price Indexes: Eight Capital Cities (Cat. no. 6416.0) and Wage Cost Index, Australia (Cat. no. 6345.0)

TABLE 5.8 SELECTED PRODUCER PRICE INDEXES : ORIGINAL (a)

Period	Building materials		Manufacturing industry		Foreign trade	
	Used in house building	Used in building other than house building	Materials used	Articles produced	Exports	Imports
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1991-1992	0.3	0.6	-2.6	0.4	-5.8	-0.5
1992-1993	1.9	0.3	4.9	2.3	4.4	9.2
1993-1994	4.8	1.4	-1.6	1.0	-1.8	3.1
1994-1995	3.0	2.7	2.8	2.3	3.2	-0.7
1995-1996	0.3	2.1	2.3	2.5	1.5	0.2
1996-1997	0.3	0.4	-3.7	0.5	-3.9	-5.6
1997-1998	1.8	0.9	0.9	1.4	7.0	6.3
1998-1999	1.1	0.9	-1.0	-0.3	-3.2	3.9
1999-2000	2.8	0.8	9.3	4.3	2.4	0.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
1999-2000						
December	0.8	0.2	4.9	1.4	4.3	2.2
March	1.9	0.9	3.7	1.8	4.3	1.5
June	1.4	0.9	4.8	2.0	6.2	5.5
2000-2001						
September	-0.8	-1.6	3.5	1.9	2.1	1.3
December	-0.1	0.7	4.8	2.5	7.3	6.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
1999-2000						
December	1.5	0.2	7.4	3.1	-1.5	-2.8
March	3.6	1.0	13.1	5.6	6.9	0.8
June	5.3	1.7	16.4	7.4	16.7	9.3
2000-2001						
September	3.3	0.3	18.0	7.2	17.9	10.9
December	2.4	0.8	17.9	8.4	21.4	15.8

(a) More detailed information concerning series in this table can be found in later tables in this chapter.

Source: *Export Price Indexes* (Cat. no. 6405.0), *Price Index of Materials Used in Building Other than House Building, Six State Capital Cities* (Cat. no. 6407.0), *Price Index of Materials Used in House Building, Six State Capital Cities* (Cat. no. 6408.0), *Price Indexes of Materials Used in Manufacturing Industries, Australia* (Cat. no. 6411.0), *Price Indexes of Articles Produced By Manufacturing Industry, Australia* (Cat. no. 6412.0) and *Import Price Indexes* (Cat. no. 6414.0).

TABLE 5.9 PRICE INDEXES FOR BUILDING MATERIALS: SELECTED ANZSIC GROUPS (a)

Period	Wood and wood products	Ceramics	Cement, plaster and concrete products	Iron and steel products	Structural metal products	Electrical equipment and appliances	Industrial machinery and equipment	Total other than house building	Used in house building
ANNUAL (1989-1990 = 100.0)									
1991-1992	104.9	105.3	106.9	108.3	102.6	108.5	106.1	105.7	104.9
1992-1993	106.5	106.2	105.0	110.4	103.4	107.9	105.3	106.0	106.9
1993-1994	112.8	107.7	107.1	112.1	105.1	105.5	106.1	107.5	112.0
1994-1995	115.0	109.8	111.7	113.3	107.0	111.0	107.1	110.4	115.4
1995-1996	114.6	111.4	110.6	116.0	109.9	117.2	110.4	112.7	115.7
1996-1997	115.5	112.2	110.5	117.7	111.1	114.4	110.8	113.2	116.1
1997-1998	117.6	115.8	112.3	119.5	112.0	114.1	110.7	114.2	118.2
1998-1999	119.1	117.5	113.0	120.3	112.2	115.3	115.3	115.2	119.5
1999-2000	122.1	119.7	112.7	121.1	111.4	118.1	116.6	116.1	122.8
ORIGINAL (1989-1990 = 100.0)									
1998-1999									
December	119.3	116.9	113.0	120.5	112.4	115.0	115.9	115.2	119.7
March	119.4	117.4	112.9	120.5	112.2	115.9	116.1	115.2	119.5
June	119.0	118.3	113.0	120.3	112.2	116.3	116.2	115.4	119.2
1999-2000									
September	119.8	118.1	112.9	119.4	110.4	116.5	116.6	115.2	120.5
December	120.2	119.0	112.7	120.0	110.7	117.8	116.0	115.4	121.5
March	123.1	120.3	112.6	121.4	111.8	118.6	116.3	116.4	123.8
June	125.1	121.5	112.7	123.7	112.6	119.3	117.4	117.4	125.5
2000-2001									
September	126.2	119.6	112.1	123.8	112.5	116.0	109.2	115.5	124.5
December	127.0	119.6	112.3	124.3	112.2	118.5	110.0	116.3	124.4

(a) Weighted average of six state capital cities.

Source: *Price Index of Materials Used in Building Other than House Building, Six State Capital Cities* (Cat. no. 6407.0), and *Price Index of Materials Used in House Building, Six State Capital Cities* (Cat. no. 6408.0).

TABLE 5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

Period	Manu- facturing division	Source of materials		ANZSIC subdivision											
		Imported materials	Domestic materials	Food, beverages and tobacco			Petroleum and coal products		Non- metallic mineral products		Basic metal products		Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery
ANNUAL (1989-1990 = 100.0)															
1991-1992	101.4	101.8	101.2	100.0	112.6	106.2	115.2	95.4	101.4	101.9	99.8				
1992-1993	106.4	107.8	105.7	104.3	121.7	105.7	116.6	94.7	100.9	108.1	101.8				
1993-1994	104.7	108.8	102.5	107.7	101.9	103.5	109.8	87.6	100.8	115.0	102.7				
1994-1995	107.6	112.7	104.9	111.0	100.2	107.8	114.3	94.0	104.4	116.2	106.5				
1995-1996	110.1	117.6	106.0	111.7	103.5	113.9	113.7	99.4	108.7	115.1	107.8				
1996-1997	106.0	109.4	104.2	106.2	117.2	110.7	113.1	93.1	106.2	110.1	102.7				
1997-1998	107.0	112.2	104.1	110.0	108.4	111.9	112.6	93.4	107.3	113.5	104.6				
1998-1999	105.9	113.5	101.5	110.5	94.4	111.4	111.3	91.7	106.2	116.8	103.7				
1999-2000	115.8	118.8	114.5	110.8	157.8	114.0	110.7	92.5	106.1	120.5	103.4				
ORIGINAL (1989-1990 = 100.0)															
1998-1999															
December	105.8	113.6	101.3	109.6	94.9	111.4	111.7	92.8	107.8	116.3	104.4				
March	104.2	111.6	99.9	111.5	84.6	109.4	111.1	90.3	105.3	116.6	103.2				
June	106.1	112.3	102.5	110.2	102.8	108.8	110.3	88.6	103.5	117.2	102.0				
1999-2000															
September	108.3	112.2	106.3	108.7	126.9	107.9	110.6	86.4	104.6	118.1	102.1				
December	113.6	115.6	112.8	110.8	148.0	112.3	110.9	92.1	106.1	120.5	102.3				
March	117.8	120.3	116.7	111.6	164.5	114.2	110.7	94.7	106.0	120.4	103.6				
June	123.5	126.9	122.0	112.2	191.6	121.5	110.7	96.7	107.8	122.9	105.6				
2000-2001															
September	127.8	129.6	127.3	116.8	205.9	122.5	111.1	97.6	109.7	123.1	106.1				
December	133.9	133.6	134.6	118.3	240.5	124.8	110.8	102.3	111.9	125.3	107.9				

Source: Price Indexes of Materials Used in Manufacturing Industries, Australia (Cat. no. 6411.0).

TABLE 5.11 PRICE INDEXES ARTICLES PRODUCED BY MANUFACTURING INDUSTRY (a)

Period	Food, beverages and tobacco	Knitting mills, clothing, footwear and leather	Chemicals	Petroleum and coal products	Basic metal products	Fabric- ated metal products	Trans- port equip- ment and parts	Electronic equipment and other machinery	All manufac- turing industry
ANNUAL (1989-1990 = 100.0)									
1991-1992	105.1	107.0	105.4	113.5	94.6	105.9	106.8	102.7	104.9
1992-1993	108.8	108.2	106.5	121.5	95.3	106.3	109.9	104.9	107.3
1993-1994	112.8	109.2	105.7	107.5	94.6	106.4	112.8	105.5	108.5
1994-1995	115.2	110.2	108.9	102.1	101.6	107.7	114.3	106.8	110.9
1995-1996	117.8	113.2	112.2	105.5	104.1	110.5	115.9	107.9	113.7
1996-1997	119.0	114.5	111.3	109.9	98.2	111.8	115.5	109.0	114.3
1997-1998	122.0	116.5	110.7	101.7	102.2	113.1	116.6	109.7	115.9
1998-1999	122.6	117.9	110.8	86.8	98.7	113.6	117.8	109.1	115.6
1999-2000	125.1	119.5	111.8	137.5	104.8	115.2	119.6	109.9	120.6
ORIGINAL (1989-1990 = 100.0)									
1998-1999									
December	122.8	117.4	111.8	85.1	99.6	113.2	117.4	109.2	115.7
March	122.7	118.2	111.0	79.7	96.5	113.5	117.7	108.6	115.0
June	121.4	119.0	109.3	92.2	95.7	113.8	117.5	109.1	115.3
1999-2000									
September	122.7	119.3	109.8	119.3	97.8	113.5	118.1	109.3	117.7
December	124.9	119.4	110.5	125.6	102.4	114.7	119.3	109.7	119.3
March	125.2	119.8	112.2	145.0	107.9	115.7	119.9	110.1	121.4
June	127.4	119.6	114.5	160.2	111.1	116.8	121.2	110.5	123.8
2000-2001									
September	127.2	119.1	114.0	190.5	112.0	116.6	121.5	110.6	126.2
December	129.3	120.6	116.1	207.0	117.4	116.3	123.9	111.8	129.3

(a) The content and format of this table has changed to reflect an updated weighting pattern and the adoption of a new industrial classification. In addition, the reference base has been updated to 1989-1990=100.0, in line with most of the other price indexes. For more details see September Quarter 2000 issue of Price Indexes of Articles Produced By Manufacturing Industry, Australia (Cat. no. 6412.0)

Source: Price Indexes of Articles Produced By Manufacturing Industry. (Cat. no. 6412.0).

TABLE 5.12 EXPORT PRICE INDEXES: BY SELECTED AHECC (a) SECTION

Period	Live animals, animal products	Vegetable products	Prepared foodstuffs	Mineral products	Products of chemical or allied industries	Wool and cotton fibres	Gold, diamonds and coin	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles, aircraft and vessels	All groups
ANNUAL (1989–1990 = 100.0)											
1994–1995	105.9	82.7	104.6	95.0	84.4	80.8	104.0	96.8	97.3	108.2	94.7
1995–1996	98.8	101.2	101.3	100.9	89.5	72.7	102.3	97.0	95.8	107.3	96.1
1996–1997	92.7	98.1	99.8	103.0	86.9	67.6	92.1	86.1	88.5	103.6	92.4
1997–1998	100.0	96.3	109.7	113.7	94.9	75.8	89.8	94.1	89.1	110.0	98.9
1998–1999	100.7	90.9	102.8	114.6	95.6	61.4	93.1	85.6	90.3	113.0	95.7
1999–2000	107.8	83.9	94.9	117.0	101.5	62.5	93.5	99.3	90.9	113.2	98.0
ORIGINAL (1989–1990 = 100.0)											
1998–1999											
December	100.9	90.9	104.4	117.8	98.5	59.2	95.8	86.1	90.3	112.9	96.9
March	99.6	88.6	103.3	110.8	93.5	58.8	92.5	80.6	90.9	111.6	93.1
June	98.5	83.9	94.0	107.4	89.8	60.0	86.2	82.3	89.3	110.2	90.6
1999–2000											
September	102.7	80.8	93.1	108.3	93.2	60.5	83.1	87.3	89.3	110.5	91.5
December	105.0	83.4	95.3	112.6	96.3	62.1	94.4	94.0	90.5	111.5	95.4
March	107.8	83.1	95.9	119.9	104.2	60.2	96.0	105.5	90.7	112.4	99.5
June	115.6	88.1	95.4	127.3	112.4	67.3	100.5	110.3	93.1	118.4	105.7
2000–2001											
September	116.6	90.9	97.9	133.1	114.9	69.6	102.1	109.0	92.2	121.0	107.9
December	124.1	98.4	102.3	147.7	122.5	71.9	107.9	116.9	95.3	128.0	115.8

(a) Australian Harmonised Export Commodity Classification.

Source: *Export Price Index, Australia* (Cat. no. 6405.0).

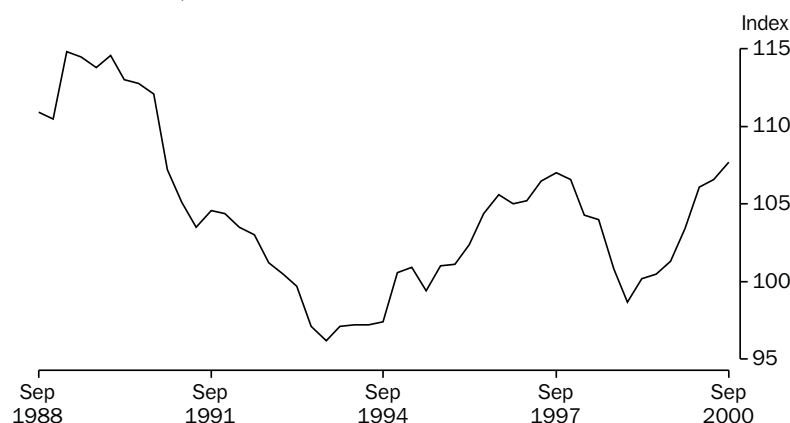
TABLE 5.13 IMPORT PRICE INDEXES: BY SITC (a) SECTION

Period	Food and live animals chiefly for food	Beverages and tobacco	Crude materials inedible, except fuels	Mineral fuels, etc.	Animal and vegetable oils, etc.	Chemical products	Manufactured goods, by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s	All groups
ANNUAL (1989–1990 = 100.0)											
1991–1992	98.1	115.7	90.8	92.5	116.6	100.5	103.3	104.8	105.7	91.4	102.7
1992–1993	104.7	121.8	101.1	100.2	126.7	106.2	109.3	116.8	114.9	98.7	112.1
1993–1994	106.8	111.5	116.3	93.5	120.9	103.3	112.2	123.1	117.0	110.4	115.6
1994–1995	116.6	106.6	121.9	90.2	140.4	108.8	110.4	121.1	113.5	104.4	114.8
1995–1996	115.9	109.8	125.8	89.8	170.1	115.1	115.7	117.4	114.2	103.7	115.0
1996–1997	112.8	114.3	110.2	98.1	158.8	107.5	109.6	108.5	111.2	93.6	108.6
1997–1998	129.0	126.0	119.1	93.4	156.4	112.9	116.7	115.5	120.3	90.5	115.4
1998–1999	125.1	130.5	119.8	84.9	178.2	114.2	122.6	121.9	127.9	91.9	119.9
1999–2000	116.9	127.0	124.9	135.4	138.5	111.0	120.2	119.4	126.1	89.8	120.2
ORIGINAL (1989–1990 = 100.0)											
1998–1999											
December	126.3	130.3	119.3	85.1	185.8	116.4	124.9	123.9	129.1	94.9	121.7
March	123.1	130.0	117.2	75.4	179.7	112.2	122.2	122.4	127.5	91.2	119.1
June	120.5	129.8	114.9	93.0	166.5	107.4	117.6	117.6	123.9	84.2	115.9
1999–2000											
September	116.6	126.3	115.8	111.3	148.9	105.7	117.2	116.5	122.9	79.9	115.8
December	116.0	126.6	120.2	128.4	147.9	106.6	118.4	118.6	123.9	92.1	118.3
March	116.3	127.7	127.0	143.7	126.8	111.4	119.7	118.4	125.5	92.2	120.1
June	118.7	127.5	136.6	158.3	130.3	120.3	125.4	124.2	132.0	95.0	126.7
2000–2001											
September	117.8	125.1	140.5	184.2	126.6	120.5	125.1	123.8	133.5	96.5	128.4
December	121.9	129.2	147.8	216.5	126.1	125.9	132.8	131.3	140.6	101.5	137.0

(a) Standard International Trade Classification, Revision 3.

Source: *Import Price Index, Australia* (Cat. no. 6414.0).

TERMS OF TRADE, 1998-1999 = 100.0



Source: ABS (Cat. no. 5206.0), Quarterly data.

TABLE 5.14 TERMS OF TRADE AND INDEXES OF COMPETITIVENESS

Period	Terms of trade (1998-1999 = 100.0)	Indexes of prices and unit labour costs adjusted for exchange rate changes (1997-98 = 100.0) (a) (b)		
		Adjusted CPI (c)	Adjusted GDP deflator (d)	Adjusted unit labour costs (e)
ANNUAL				
1991-1992	104.1	123.6	125.2	123.4
1992-1993	99.7	108.2	110.0	106.5
1993-1994	96.9	103.4	104.6	100.9
1994-1995	99.4	105.9	105.1	103.1
1995-1996	102.4	114.6	112.7	111.0
1996-1997	105.4	123.2	122.3	124.1
1997-1998	105.4	109.1	110.3	110.0
1998-1999	100.0	100.0	100.0	100.0
1999-2000	104.3	98.6	98.5	98.0
SEASONALLY ADJUSTED UNLESS FOOTNOTED				
1997-1998				
December	106.7	110.3	112.1	111.7
March	104.3	107.4	108.3	108.1
June	104.0	102.8	103.5	103.4
1998-1999				
September	100.7	98.8	98.8	99.3
December	98.7	97.5	97.3	97.3
March	100.2	99.3	99.4	98.8
June	100.5	104.1	104.2	104.3
1999-2000				
September	101.3	102.6	102.1	101.5
December	103.4	99.1	98.6	98.5
March	106.1	99.2	99.3	98.8
June	106.6	93.7	94.1	93.4
2000-2001				
September	107.7	92.8	94.7	93.6

(a) Original data provided.

(b) The weights used are based on the average share of Australia's imports from the US, Japan, UK and West Germany from 1984-85 to 1987-88. The four countries are the source for about 60 per cent of Australia's imports. Observations are quarterly averages. A rise (fall) implies a deterioration (improvement) in Australian costs and prices relative to our four major trading partners after adjusting for exchange rate changes.

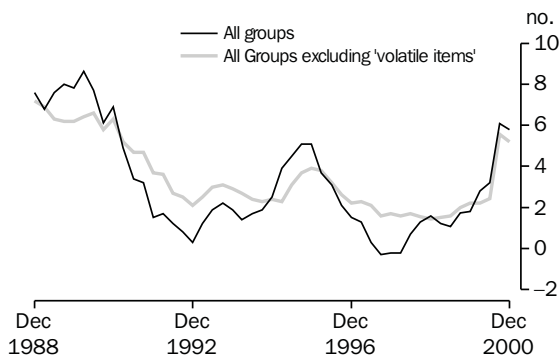
(c) The adjusted CPI index is the ratio of the Australian consumer price index to the weighted geometric average of the exchange rate adjusted consumer price indexes of Australia's four major trading partners.

(d) The adjusted GDP deflator index is the ratio of the GDP deflator for Australia to the weighted geometric average of the exchange rate adjusted GDP deflators of Australia's four major trading partners.

(e) The adjusted unit labour cost index is the ratio of unit labour costs in the non-farm sector of the Australian economy to the weighted geometric average of the exchange rate adjusted unit labour cost indexes estimated for the business sectors of Australia's four major trading partners.

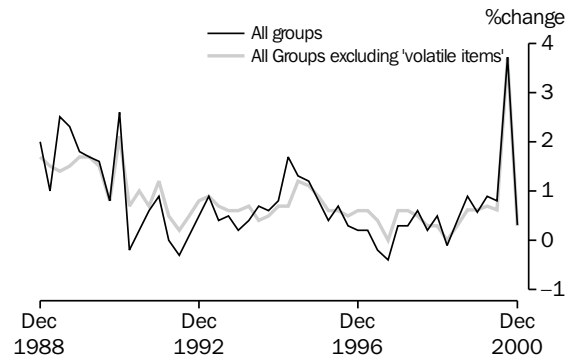
Source: Australian National Accounts, National Income, Expenditure and Product (Cat. no. 5206.0) and Department of Treasury.

CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year



Source: ABS (Cat. no. 6401.0), Quarterly data.

CONSUMER PRICE INDEX,
Change from previous quarter



Source: ABS (Cat. no. 6401.0), Quarterly data.

TABLE 5.15 CONSUMER PRICE INDEX — ANALYTICAL SERIES

Period	All groups	All groups excluding housing (b)	All groups excluding 'volatile items' (c)	Market goods and services excluding 'volatile items' (d)			Tradables	Non-tradables
				Goods	Services	Total		
ANNUAL (1989-90 = 100.0) (a)								
1991-1992	107.3	108.8	109.3	107.9	108.0	107.9	na	na
1992-1993	108.4	111.0	112.1	110.9	109.0	110.4		
1993-1994	110.4	113.5	115.2	113.9	110.8	113.1		
1994-1995	113.9	116.5	118.1	116.2	114.0	115.7		
1995-1996	118.7	121.1	122.4	120.6	118.6	120.1		
1996-1997	120.3	123.9	125.2	122.5	122.1	122.4		
1997-1998	120.3	125.4	127.2	123.5	126.1	124.2		
1998-1999	121.8	126.9	129.0	124.9	129.4	126.1	100.4	101.0
1999-2000	124.7	129.4	131.5	127.1	133.8	128.9	102.1	104.0
ORIGINAL (1989-90 = 100.0) (a)								
1998-1999								
December	121.9	127.1	129.0	124.5	129.0	125.7	100.2	101.2
March	121.8	126.7	129.0	125.1	130.1	126.4	100.2	101.0
June	122.3	127.3	129.4	125.7	130.6	126.9	101.0	101.2
1999-2000								
September	123.4	128.3	130.2	126.1	132.1	127.7	101.7	102.3
December	124.1	128.6	131.0	126.8	133.4	128.5	101.5	103.5
March	125.2	129.7	131.9	127.4	134.1	129.2	102.0	104.8
June	126.2	130.8	132.7	128.0	135.5	130.0	103.0	105.5
2000-2001								
September	130.9	134.9	137.4	131.5	143.3	134.8	105.2	110.9
December	131.3	135.4	137.7	131.9	143.8	135.2	105.4	111.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1999-2000								
December	0.6	0.2	0.6	0.6	1.0	0.6	-0.2	1.2
March	0.9	0.9	0.7	0.5	0.5	0.5	0.5	1.3
June	0.8	0.8	0.6	0.5	1.0	0.6	1.0	0.7
2000-2001								
September	3.7	3.1	3.5	2.7	5.8	3.7	2.1	5.1
December	0.3	0.4	0.2	0.3	0.3	0.3	0.2	0.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
1999-2000								
December	1.8	1.2	1.6	1.8	3.4	2.2	1.3	2.3
March	2.8	2.4	2.2	1.8	3.1	2.2	1.8	3.8
June	3.2	2.7	2.6	1.8	3.8	2.4	2.0	4.2
2000-2001								
September	6.1	5.1	5.5	4.3	8.5	5.6	3.4	8.4
December	5.8	5.3	5.1	4.0	7.8	5.2	3.8	7.6

(a) See Appendices A and B, Consumer Price Index (Cat. no. (6401.0), September Quarter 1994.

(b) This series cover approximately 80 per cent of the total CPI basket.

(c) Comprises the All Groups CPI excluding: Fresh fruit and vegetables and Automotive fuel. The resulting series covers approximately 94 per cent of the total CPI basket.

(d) Comprises the All Groups CPI excluding: items in (c), Government-owned dwelling rents, Utilities, Property rates and charges, Postal and communication services, Other monitoring, Urban transport fares, Health services, Pharmaceuticals and Education and child care. The resulting series covers approximately 77 per cent of the total CPI basket.

(e) Comprises the All Groups CPI excluding: items in (c) and (d) (except Other monitoring charges), Meat and seafoods, Clothing group, Alcohol and tobacco group and Holiday travel and accommodation. The resulting series covers approximately 57 per cent of the total CPI basket.

Source: Consumer Price Index, Australia (Cat. no. 6401.0)

6 LABOUR FORCE AND DEMOGRAPHY

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RELATED PUBLICATIONS

Australian Demographic Statistics (Cat. no. 3101.0)

Overseas Arrivals and Departures, Australia (Cat. no. 3401.0)

Labour Force, Australia, Preliminary (Cat. no. 6202.0)

Labour Force, Australia (Cat. no. 6203.0)

Industrial Disputes, Australia (Cat. no. 6321.0)

Job Vacancies, Australia (Cat. no. 6354.0)

TABLE 6.1 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS

Period	Thousands						Per cent			
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partici- pation rate
	Full-time		Total	Part- time	Total					
	Aged 15-19	Aged 20+								
ANNUAL AVERAGE										
1993-1994	247.4	5,589.8	5,837.1	1,796.8	7,633.9	940.5	8,574.4	13,691.0	11.0	62.6
1994-1995	231.9	5,697.3	5,929.2	1,851.3	7,780.5	915.4	8,696.0	13,853.5	10.5	62.8
1995-1996	245.1	5,873.2	6,118.2	1,974.4	8,092.6	793.7	8,886.3	14,031.6	8.9	63.3
1996-1997	238.2	6,022.0	6,260.2	2,041.0	8,301.2	764.3	9,065.5	14,242.6	8.4	63.7
1997-1998	227.8	6,043.6	6,271.4	2,109.2	8,380.6	792.4	9,173.1	14,455.3	8.6	63.5
1998-1999	221.8	6,102.6	6,324.5	2,171.9	8,496.4	764.2	9,260.6	14,664.8	8.3	63.1
1999-2000	223.6	6,204.1	6,427.6	2,253.1	8,680.8	718.2	9,399.0	14,879.0	7.6	63.2
2000-2001	240.1	6,346.3	6,586.4	2,330.2	8,916.6	661.4	9,577.9	15,106.9	6.9	63.4
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1993-1994	-8.9	-0.4	-0.8	2.5	0.0	6.7	0.7	1.2	0.6	-0.3
1994-1995	-6.3	1.9	1.6	3.0	1.9	-2.7	1.4	1.2	-0.4	0.1
1995-1996	5.7	3.1	3.2	6.6	4.0	-13.3	2.2	1.3	-1.6	0.6
1996-1997	-2.8	2.5	2.3	3.4	2.6	-3.7	2.0	1.5	-0.5	0.3
1997-1998	-4.4	0.4	0.2	3.3	1.0	3.7	1.2	1.5	0.2	-0.2
1998-1999	-2.6	1.0	0.8	3.0	1.4	-3.6	1.0	1.4	-0.4	-0.3
1999-2000	0.8	1.7	1.6	3.7	2.2	-6.0	1.5	1.5	-0.6	0.0
2000-2001	7.4	2.3	2.5	3.4	2.7	-7.9	1.9	1.5	-0.7	0.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1999-2000										
December	239.6	6,352.3	6,591.8	2,320.5	8,912.3	672.3	9,584.7	15,102.9	7.0	63.5
January	239.9	6,331.1	6,571.0	2,332.3	8,903.4	654.8	9,558.1	15,120.3	6.9	63.2
February	241.3	6,363.7	6,605.0	2,357.4	8,962.4	643.5	9,606.0	15,137.7	6.7	63.5
March	232.0	6,400.0	6,632.0	2,338.7	8,970.7	661.8	9,632.6	15,155.1	6.9	63.6
April	238.9	6,405.6	6,644.5	2,363.6	9,008.2	656.5	9,664.6	15,172.5	6.8	63.7
May	243.0	6,410.2	6,653.2	2,367.1	9,020.3	652.1	9,672.4	15,190.0	6.7	63.7
June	251.6	6,448.7	6,700.3	2,341.7	9,042.0	643.0	9,685.1	15,207.5	6.6	63.7
2000-2001										
July	245.4	6,470.8	6,716.2	2,401.6	9,117.8	609.7	9,727.5	15,225.7	6.3	63.9
August	240.1	6,480.4	6,720.5	2,421.3	9,141.8	623.7	9,765.5	15,243.9	6.4	64.1
September	238.8	6,491.4	6,730.2	2,381.2	9,111.4	613.5	9,724.8	15,262.2	6.3	63.7
October	225.6	6,479.3	6,704.9	2,401.3	9,106.2	615.4	9,721.6	15,278.2	6.3	63.6
November	237.9	6,460.9	6,698.8	2,348.3	9,047.1	637.1	9,684.2	15,294.3	6.6	63.3
December	239.9	6,447.1	6,687.0	2,399.7	9,086.7	643.2	9,729.9	15,310.3	6.6	63.6
January	226.7	6,416.2	6,642.9	2,440.2	9,083.2	648.9	9,732.1	15,326.1	6.7	63.5
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
2000-2001										
August	-2.2	0.1	0.1	0.8	0.3	2.3	0.4	0.1	0.1	0.2
September	-0.6	0.2	0.1	-1.7	-0.3	-1.6	-0.4	0.1	-0.1	-0.3
October	-5.5	-0.2	-0.4	0.8	-0.1	0.3	0.0	0.1	0.0	-0.1
November	5.5	-0.3	-0.1	-2.2	-0.6	3.5	-0.4	0.1	0.2	-0.3
December	0.8	-0.2	-0.2	2.2	0.4	1.0	0.5	0.1	0.0	0.2
January	-5.5	-0.5	-0.7	1.7	0.0	0.9	0.0	0.1	0.1	-0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
2000-2001										
August	-0.8	0.2	0.1	0.2	0.1	-0.9	0.1	0.1	-0.1	0.0
September	-1.2	0.0	0.0	0.1	0.0	-0.1	0.0	0.1	0.0	-0.1
October	-1.1	-0.1	-0.1	0.1	-0.1	0.7	0.0	0.1	0.0	-0.1
November	-0.8	-0.2	-0.2	0.1	-0.1	1.0	0.0	0.1	0.1	-0.1
December	-0.6	-0.2	-0.2	0.2	-0.1	1.1	0.0	0.1	0.1	-0.1
January	-0.3	-0.2	-0.2	0.1	-0.1	1.2	0.0	0.1	0.1	-0.1

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.
(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

TABLE 6.2 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES

Period	Thousands						Per cent			
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Parti- cipation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1993-1994	152.8	3,796.4	3,949.2	447.7	4,396.9	581.5	4,978.4	6,738.3	11.7	73.9
1994-1995	149.9	3,859.0	4,008.9	463.3	4,472.3	549.0	5,021.3	6,818.2	10.9	73.6
1995-1996	155.0	3,970.4	4,125.4	503.5	4,628.8	465.5	5,094.3	6,904.6	9.1	73.8
1996-1997	153.5	4,045.4	4,198.9	519.4	4,718.3	453.4	5,171.7	7,004.9	8.8	73.8
1997-1998	147.1	4,054.5	4,201.7	555.3	4,757.0	459.4	5,216.4	7,108.4	8.8	73.4
1998-1999	145.1	4,095.1	4,240.2	578.6	4,818.9	445.5	5,264.3	7,214.3	8.5	73.0
1999-2000	144.8	4,153.6	4,298.4	615.8	4,914.2	416.1	5,330.3	7,323.7	7.8	72.8
2000-2001	152.5	4,241.1	4,393.6	629.7	5,023.3	375.4	5,398.6	7,441.1	7.0	72.6
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1993-1994	-8.1	-0.7	-1.0	4.6	-0.5	8.5	0.5	1.2	0.9	-0.5
1994-1995	-1.9	1.6	1.5	3.5	1.7	-5.6	0.9	1.2	-0.7	-0.2
1995-1996	3.4	2.9	2.9	8.7	3.5	-15.2	1.5	1.3	-1.8	0.1
1996-1997	-1.0	1.9	1.8	3.2	1.9	-2.6	1.5	1.5	-0.4	0.0
1997-1998	-4.1	0.2	0.1	6.9	0.8	1.3	0.9	1.5	0.0	-0.4
1998-1999	-1.4	1.0	0.9	4.2	1.3	-3.0	0.9	1.5	-0.3	-0.4
1999-2000	-0.2	1.4	1.4	6.4	2.0	-6.6	1.3	1.5	-0.7	-0.2
2000-2001	5.3	2.1	2.2	2.2	2.2	-9.8	1.3	1.6	-0.9	-0.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1999-2000										
December	151.2	4,239.0	4,390.2	616.5	5,006.7	388.9	5,395.6	7,438.7	7.2	72.5
January	152.4	4,214.7	4,367.1	636.0	5,003.0	377.4	5,380.5	7,448.0	7.0	72.2
February	151.6	4,260.7	4,412.2	644.4	5,056.6	360.1	5,416.7	7,457.2	6.6	72.6
March	143.6	4,266.6	4,410.2	635.6	5,045.8	366.3	5,412.1	7,466.4	6.8	72.5
April	151.7	4,265.2	4,416.9	656.8	5,073.7	368.3	5,441.9	7,475.5	6.8	72.8
May	152.5	4,278.8	4,431.3	649.1	5,080.4	362.7	5,443.1	7,484.6	6.7	72.7
June	161.8	4,290.0	4,451.8	626.5	5,078.3	365.8	5,444.1	7,493.8	6.7	72.6
2000-2001										
July	156.4	4,298.0	4,454.4	663.6	5,118.1	352.7	5,470.7	7,503.0	6.4	72.9
August	145.7	4,304.1	4,449.9	659.6	5,109.4	359.1	5,468.6	7,512.2	6.6	72.8
September	148.3	4,302.5	4,450.8	658.7	5,109.5	359.1	5,468.6	7,521.5	6.6	72.7
October	139.4	4,297.6	4,437.0	667.8	5,104.8	366.7	5,471.6	7,529.8	6.7	72.7
November	146.7	4,284.6	4,431.2	658.0	5,089.3	367.7	5,457.0	7,538.0	6.7	72.4
December	147.8	4,290.3	4,438.1	656.5	5,094.7	376.7	5,471.4	7,546.3	6.9	72.5
January	135.5	4,250.6	4,386.1	684.5	5,070.6	382.0	5,452.6	7,554.6	7.0	72.2
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
2000-2001										
August	-6.8	0.1	-0.1	-0.6	-0.2	1.8	0.0	0.1	0.1	-0.1
September	1.8	0.0	0.0	-0.1	0.0	0.0	0.0	0.1	0.0	-0.1
October	-6.0	-0.1	-0.3	1.4	-0.1	2.1	0.1	0.1	0.1	0.0
November	5.2	-0.3	-0.1	-1.5	-0.3	0.3	-0.3	0.1	0.0	-0.3
December	0.8	0.1	0.2	-0.2	0.1	2.4	0.3	0.1	0.1	0.1
January	-8.3	-0.9	-1.2	4.3	-0.5	1.4	-0.3	0.1	0.1	-0.3
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
2000-2001										
August	-1.4	0.1	0.0	0.5	0.1	0.1	0.1	0.1	0.0	0.0
September	-1.9	0.0	-0.1	0.5	0.0	0.6	0.0	0.1	0.0	-0.1
October	-1.7	-0.1	-0.2	0.5	-0.1	1.0	0.0	0.1	0.1	-0.1
November	-1.4	-0.2	-0.2	0.4	-0.1	1.2	0.0	0.1	0.1	-0.1
December	-1.2	-0.2	-0.2	0.4	-0.1	1.2	0.0	0.1	0.1	-0.1
January	-0.7	-0.2	-0.2	0.2	-0.2	1.2	-0.1	0.1	0.1	-0.1

(a) For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

TABLE 6.3 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES

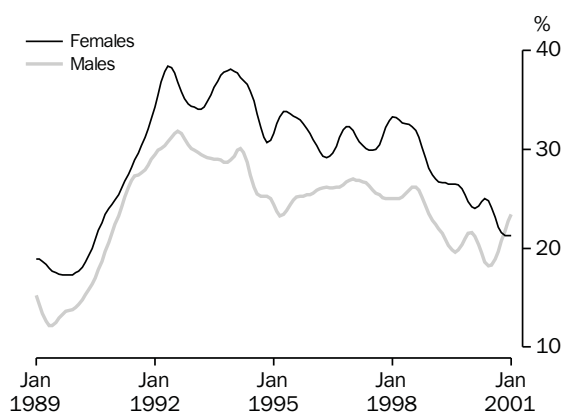
Period	Thousands						Labour force	Civilian population aged 15+ (a)	Per cent	
	Employed			Part- time	Total	Unemp- loyed			Unempl- oyment rate	Partic- ipation rate
	Full-time		Total							
	Aged 15-19	Aged 20+								
ANNUAL AVERAGE										
1993-1994	94.6	1,793.3	1,888.0	1,349.0	3,237.0	359.0	3,596.0	6,952.7	10.0	51.7
1994-1995	82.0	1,838.3	1,920.3	1,388.0	3,308.3	366.4	3,674.7	7,035.2	10.0	52.2
1995-1996	90.0	1,902.8	1,992.8	1,470.9	3,463.8	328.2	3,791.9	7,127.1	8.7	53.2
1996-1997	84.7	1,976.6	2,061.3	1,521.6	3,582.9	310.9	3,893.9	7,237.7	8.0	53.8
1997-1998	80.7	1,989.0	2,069.7	1,553.9	3,623.7	333.0	3,956.7	7,347.0	8.4	53.9
1998-1999	76.7	2,007.5	2,084.2	1,593.3	3,677.5	318.8	3,996.3	7,450.5	8.0	53.6
1999-2000	78.8	2,050.5	2,129.2	1,637.3	3,766.5	302.1	4,068.7	7,555.3	7.4	53.9
2000-2001	87.6	2,105.2	2,192.8	1,700.5	3,893.3	286.0	4,179.3	7,665.8	6.8	54.5
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR (b)										
1993-1994	-10.2	0.2	-0.4	1.9	0.5	3.8	0.9	1.2	0.3	-0.2
1994-1995	-13.3	2.5	1.7	2.9	2.2	2.1	2.2	1.2	0.0	0.5
1995-1996	9.8	3.5	3.8	6.0	4.7	-10.4	3.2	1.3	-1.3	1.0
1996-1997	-5.9	3.9	3.4	3.4	3.4	-5.3	2.7	1.6	-0.7	0.6
1997-1998	-4.8	0.6	0.4	2.1	1.1	7.1	1.6	1.5	0.4	0.1
1998-1999	-4.9	0.9	0.7	2.5	1.5	-4.3	1.0	1.4	-0.4	-0.2
1999-2000	2.7	2.1	2.2	2.8	2.4	-5.2	1.8	1.4	-0.6	0.2
2000-2001	11.2	2.7	3.0	3.9	3.4	-5.3	2.7	1.5	-0.6	0.7
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
1999-2000										
December	88.4	2,113.2	2,201.6	1,704.0	3,905.7	283.4	4,189.1	7,664.1	6.8	54.7
January	87.6	2,116.4	2,204.0	1,696.4	3,900.3	277.4	4,177.7	7,672.3	6.6	54.5
February	89.7	2,103.1	2,192.8	1,713.0	3,905.8	283.4	4,189.3	7,680.5	6.8	54.5
March	88.4	2,133.5	2,221.9	1,703.1	3,925.0	295.5	4,220.5	7,688.7	7.0	54.9
April	87.2	2,140.4	2,227.7	1,706.8	3,934.5	288.2	4,222.7	7,697.0	6.8	54.9
May	90.5	2,131.4	2,221.9	1,718.0	3,939.9	289.4	4,229.3	7,705.3	6.8	54.9
June	89.8	2,158.7	2,248.5	1,715.2	3,963.7	277.2	4,240.9	7,713.7	6.5	55.0
2000-2001										
July	89.0	2,172.7	2,261.7	1,738.0	3,999.7	257.1	4,256.8	7,722.7	6.0	55.1
August	94.4	2,176.2	2,270.6	1,761.8	4,032.4	264.5	4,296.9	7,731.6	6.2	55.6
September	90.5	2,188.9	2,279.4	1,722.4	4,001.9	254.3	4,256.2	7,740.7	6.0	55.0
October	86.2	2,181.7	2,267.9	1,733.5	4,001.4	248.7	4,250.1	7,748.5	5.9	54.9
November	91.3	2,176.3	2,267.6	1,690.2	3,957.8	269.4	4,227.2	7,756.2	6.4	54.5
December	92.1	2,156.8	2,248.9	1,743.2	3,992.0	266.5	4,258.5	7,764.0	6.3	54.8
January	91.2	2,165.6	2,256.9	1,755.8	4,012.6	266.8	4,279.5	7,771.5	6.2	55.1
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
2000-2001										
August	6.1	0.2	0.4	1.4	0.8	2.9	0.9	0.1	0.1	0.5
September	-4.2	0.6	0.4	-2.2	-0.8	-3.9	-0.9	0.1	-0.2	-0.6
October	-4.8	-0.3	-0.5	0.6	0.0	-2.2	-0.1	0.1	-0.1	-0.1
November	5.9	-0.2	0.0	-2.5	-1.1	8.3	-0.5	0.1	0.5	-0.3
December	0.9	-0.9	-0.8	3.1	0.9	-1.1	0.7	0.1	-0.1	0.3
January	-0.9	0.4	0.4	0.7	0.5	0.1	0.5	0.1	0.0	0.2
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH (b)										
2000-2001										
August	0.1	0.3	0.3	0.1	0.2	-2.3	0.1	0.1	-0.1	0.0
September	0.0	0.1	0.1	-0.1	0.0	-1.0	0.0	0.1	-0.1	-0.1
October	-0.1	0.0	0.0	-0.1	-0.1	0.1	-0.1	0.1	0.0	-0.1
November	0.1	-0.2	-0.1	0.0	-0.1	0.7	0.0	0.1	0.0	-0.1
December	0.2	-0.2	-0.2	0.1	-0.1	0.9	0.0	0.1	0.1	0.0
January	0.3	-0.2	-0.2	0.1	0.0	1.1	0.0	0.1	0.1	0.0

(a) For civilian population aged 15+ seasonally adjusted and trend estimates are not available. Original data provided.

(b) For unemployment and participation rates, the changes are given as percentage points.

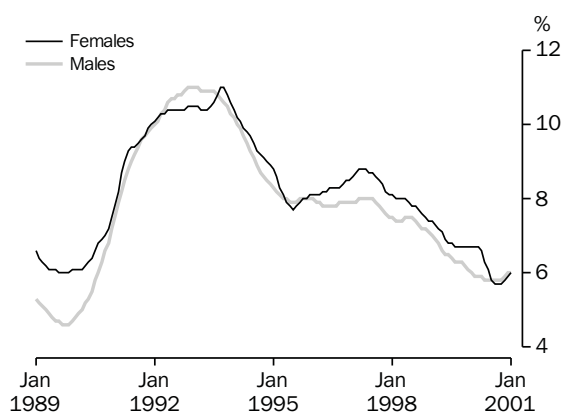
Source: *The Labour Force, Australia, Preliminary* (Cat. no. 6202.0).

UNEMPLOYMENT RATES,
15-19 years looking for full-time work—
Trend



Source: ABS (Cat. no. 6202.0), Monthly data.

UNEMPLOYMENT RATES,
20 years and over looking for full-time work—
Trend



Source: ABS (Cat. no. 6202.0), Monthly data.

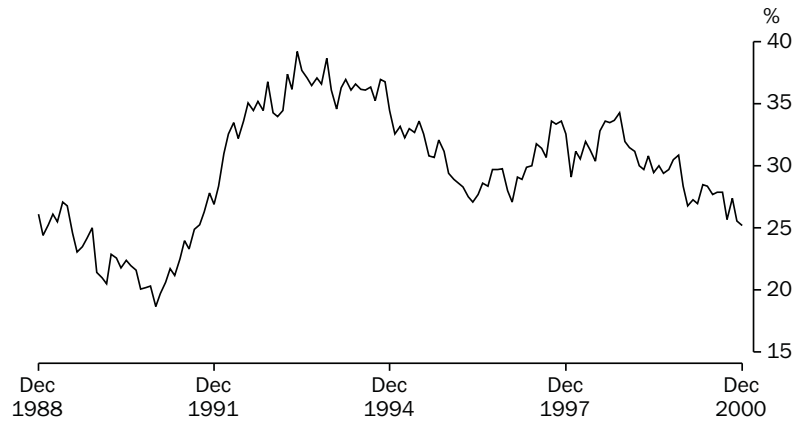
TABLE 6.4 UNEMPLOYMENT RATE BY SEX AND AGE GROUP (a)

Period	Males, looking for —				Females, looking for —				Persons, looking for —			
	Part-time work	Full-time work		Total	Part-time work	Full-time work		Total	Part-time work	Full-time work		Total
		Aged 15-19	Aged 20+			Aged 15-19	Aged 20+			Aged 15-19	Aged 20+	
ANNUAL AVERAGE (PER CENT)												
1993-1994	10.1	30.3	10.9	11.9	6.9	35.1	10.4	12.1	7.7	32.2	10.8	11.9
1994-1995	9.6	29.3	10.2	11.1	7.0	37.3	10.4	12.0	7.6	32.3	10.3	11.4
1995-1996	9.2	24.4	8.4	9.1	6.6	32.7	8.7	10.1	7.3	27.7	8.5	9.5
1996-1997	9.3	25.8	7.9	8.7	6.2	31.2	8.0	9.3	7.0	27.8	7.9	8.9
1997-1998	9.5	26.4	7.9	8.7	6.6	31.2	8.6	9.8	7.4	28.2	8.1	9.1
1998-1999	9.3	25.2	7.6	8.3	6.1	32.0	8.2	9.4	7.0	27.7	7.8	8.7
1999-2000	8.7	23.6	7.0	7.7	6.2	28.5	7.4	8.4	6.9	25.4	7.1	7.9
2000-2001	9.1	20.1	6.1	6.6	5.9	25.2	6.6	7.5	6.8	22.0	6.3	6.9
SEASONALLY ADJUSTED (PER CENT)												
1999-2000												
December	9.2	21.7	6.3	6.9	5.6	25.4	6.7	7.7	6.6	23.1	6.4	7.2
January	8.6	21.6	6.1	6.8	5.7	23.3	6.6	7.4	6.5	22.2	6.3	7.0
February	8.6	21.8	5.7	6.4	5.9	23.3	6.6	7.4	6.7	22.4	6.0	6.7
March	8.9	21.0	5.9	6.5	5.9	23.5	7.0	7.8	6.8	22.0	6.3	6.9
April	9.1	19.3	5.9	6.4	5.9	25.0	6.6	7.5	6.8	21.5	6.1	6.8
May	8.4	18.4	5.9	6.4	5.5	26.1	6.8	7.8	6.4	21.4	6.2	6.9
June	9.1	17.0	5.9	6.4	6.4	25.0	5.7	6.7	7.1	20.0	5.8	6.5
2000-2001												
July	9.2	18.4	5.5	6.0	5.5	25.2	5.5	6.4	6.6	21.0	5.5	6.2
August	8.3	19.2	5.8	6.3	5.7	22.4	5.7	6.5	6.4	20.5	5.8	6.4
September	8.8	18.7	5.7	6.2	5.5	21.2	5.6	6.4	6.4	19.6	5.7	6.3
October	8.2	20.9	5.9	6.5	5.3	20.9	5.6	6.3	6.1	20.9	5.8	6.4
November	8.2	23.2	5.8	6.5	5.8	20.7	6.1	6.8	6.5	22.3	5.9	6.6
December	8.9	20.8	6.0	6.6	5.5	22.4	6.1	6.9	6.4	21.4	6.0	6.7
January	8.5	24.9	6.1	6.8	5.7	21.8	5.9	6.6	6.5	23.7	6.0	6.7
TREND (PER CENT)												
1999-2000												
December	8.9	21.5	6.1	6.7	5.7	24.7	6.7	7.6	6.6	22.7	6.3	7.0
January	8.8	21.6	6.0	6.7	5.7	24.2	6.7	7.6	6.6	22.6	6.3	7.0
February	8.7	21.2	5.9	6.6	5.8	24.0	6.8	7.6	6.6	22.3	6.2	6.9
March	8.8	20.4	5.9	6.5	5.9	24.3	6.7	7.6	6.7	21.9	6.2	6.8
April	8.9	19.5	5.8	6.4	5.9	24.7	6.6	7.5	6.7	21.5	6.1	6.8
May	8.9	18.6	5.8	6.3	5.9	25.0	6.3	7.3	6.7	21.1	6.0	6.6
June	8.9	18.1	5.8	6.3	5.8	24.8	6.0	7.0	6.7	20.7	5.9	6.5
2000-2001												
July	8.8	18.1	5.8	6.2	5.7	24.1	5.8	6.7	6.6	20.4	5.8	6.4
August	8.7	18.7	5.8	6.3	5.6	23.1	5.7	6.5	6.5	20.4	5.7	6.3
September	8.6	19.7	5.8	6.3	5.6	22.1	5.7	6.4	6.4	20.6	5.7	6.4
October	8.5	20.7	5.8	6.4	5.5	21.6	5.7	6.5	6.4	21.0	5.8	6.4
November	8.5	21.7	5.9	6.5	5.5	21.3	5.8	6.6	6.4	21.6	5.9	6.5
December	8.4	22.7	6.0	6.6	5.6	21.3	5.9	6.7	6.4	22.1	5.9	6.6
January	8.4	23.4	6.0	6.7	5.6	21.3	6.0	6.7	6.4	22.6	6.0	6.7

(a) For unemployment rates for total males, females and persons, use Tables 6.1, 6.2 and 6.3.

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

UNEMPLOYED PERSONS, Proportion of unemployed persons that is long term



Source: ABS (Cat. no. 6203.0), Monthly data.

TABLE 6.5 UNEMPLOYED PERSONS : REASON FOR UNEMPLOYMENT, DURATION OF UNEMPLOYMENT, AND PROPORTION WITH DEPENDANTS

Period	Reason for unemployment (per cent of unemployed) (a)					Duration of unemployment (b)		Proportion unemployed long-term (per cent)	Proportion with dependants (per cent)
	Job loser	Job leaver	Stood down	Looking for first job	Former workers	Average (weeks)	Median (weeks)		
ANNUAL AVERAGE									
1992–1993	38.0	12.7	2.2	18.1	28.9	53.6	27	35.8	30.4
1993–1994	33.2	13.2	2.3	18.7	32.6	57.3	28	36.6	30.5
1994–1995	30.1	14.6	2.5	20.0	32.8	57.5	24	34.4	31.8
1995–1996	31.4	16.1	3.0	20.2	29.3	51.6	20	29.5	29.9
1996–1997	32.5	15.7	2.9	20.5	28.4	51.1	20	29.2	29.5
1997–1998	31.8	15.0	2.9	20.2	30.2	53.6	22	31.6	29.2
1998–1999	28.8	14.6	3.1	21.1	32.4	55.6	21	31.9	29.3
1999–2000	26.4(c)	15.7(c)	3.5	21.9	32.7	52.1	17	28.7	29.6
ORIGINAL									
1999–2000									
October	26.9	15.7	3.5	20.3	33.6	54.8	19	30.5	29.1
November	26.0	14.9	2.9	21.7	34.5	56.2	21	30.9	29.0
December	25.7	14.2	2.8	25.4	31.9	50.6	14	28.4	26.9
January	25.8	15.3	4.8	23.8	30.3	48.5	12	26.8	27.5
February	25.3	15.9	4.0	22.8	32.0	49.8	12	27.3	29.2
March	na	na	3.4	22.1	32.5	50.7	12	27.0	30.0
April			3.7	22.2	33.3	52.7	15	28.5	31.5
May	27.0	16.9	2.5	20.2	33.5	52.4	18	28.4	31.3
June	na	na	3.4	20.7	32.9	51.2	18	27.7	31.6
2000–2001									
July	na	na	5.4	18.7	32.6	51.2	18	27.9	30.1
August	28.2	17.1	3.7	20.1	30.8	51.9	16	27.9	27.8
September	27.0	15.5	4.9	20.0	32.6	50.6	16	25.7	29.9
October	29.1	15.5	4.4	20.5	30.5	52.0	16	27.4	28.8
November	29.6	15.0	3.2	20.1	32.0	49.8	14	25.6	28.9
December	26.5	15.9	2.6	26.6	28.5	44.9	12	25.2	25.2

- (a) Reason for leaving last full-time job unless looking for first job.
 (b) Long-term unemployed are those persons classified as unemployed for 52 weeks or more.
 (c) Annual average based on quarterly data.

Source: Labour Force, Australia (Cat. no. 6203.0).

TABLE 6.6 EMPLOYED PERSONS BY INDUSTRY(a)

<i>Period</i>	<i>Agriculture, forestry and fishing</i>	<i>Mining</i>	<i>Manufac- turing</i>	<i>Electricity, gas and water supply</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accom- modation, cafes and restaurants</i>
ANNUAL AVERAGE ('000)								
1992-1993	404.1	86.8	1,086.5	97.6	533.1	486.9	1,104.1	336.1
1993-1994	408.7	89.4	1,092.3	92.2	558.1	510.5	1,114.3	347.4
1994-1995	403.3	86.1	1,115.3	86.7	589.8	493.6	1,187.0	377.2
1995-1996	418.5	85.0	1,111.5	80.5	600.2	500.1	1,226.4	380.0
1996-1997	421.9	86.1	1,129.3	66.4	585.7	493.1	1,235.4	398.0
1997-1998	430.8	82.7	1,121.2	64.4	597.1	500.0	1,244.0	402.9
1998-1999	421.8	79.6	1,082.5	64.7	634.1	506.7	1,298.5	411.3
1999-2000	437.5	78.2	1,113.1	64.5	695.4	494.9	1,324.6	432.8
SEASONALLY ADJUSTED ('000)								
1998-1999								
November	413.9	81.0	1,076.7	64.2	631.0	504.2	1,288.4	408.3
February	422.5	76.7	1,077.4	61.5	627.4	508.8	1,309.4	414.7
May	435.8	74.9	1,075.1	65.5	648.9	502.8	1,326.5	409.9
1999-2000								
August	438.0	75.0	1,063.8	65.5	680.7	539.0	1,329.4	411.4
November	434.4	77.9	1,084.0	64.9	694.5	535.1	1,313.7	437.7
February	436.2	85.1	1,122.9	61.4	697.5	479.8	1,330.8	440.6
May	441.3	75.0	1,182.9	66.1	709.0	428.0	1,324.6	440.4
2000-2001								
August	446.3	78.5	1,140.3	63.5	718.7	456.8	1,322.5	471.4
November	431.3	79.5	1,118.6	68.1	678.2	450.9	1,324.7	476.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1999-2000								
November	-0.8	4.0	1.9	-0.9	2.0	-0.7	-1.2	6.4
February	0.4	9.2	3.6	-5.4	0.4	-10.3	1.3	0.7
May	1.2	-11.9	5.3	7.6	1.6	-10.8	-0.5	-0.1
2000-2001								
August	1.1	4.7	-3.6	-3.9	1.4	6.7	-0.2	7.1
November	-3.4	1.2	-1.9	7.3	-5.6	-1.3	0.2	1.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
(a) Data from February 2000 onwards are not strictly comparable with earlier data. See the November 1999 issue of Labour Force, Australia (Cat.no. 6203.0).								

<i>Period</i>	<i>Transport and storage</i>	<i>Communi- cation services</i>	<i>Finance and insurance</i>	<i>Property and business services</i>	<i>Government admini- stration and defence</i>	<i>Education</i>	<i>Health and community services</i>	<i>Cultural and recreational services</i>	<i>Personal and other services</i>
ANNUAL AVERAGE ('000)									
1992-1993	357.9	123.2	318.3	615.8	364.2	548.0	688.7	154.7	295.1
1993-1994	362.6	132.8	317.0	641.8	368.3	552.4	709.0	167.2	291.3
1994-1995	381.4	148.4	312.9	749.8	357.3	555.6	720.2	189.2	303.7
1995-1996	388.8	158.9	316.7	797.5	378.3	585.6	757.6	187.9	315.6
1996-1997	396.8	163.9	317.8	829.2	367.6	582.0	771.0	192.6	317.7
1997-1998	394.2	148.7	313.3	897.1	339.3	583.4	799.4	203.4	339.5
1998-1999	408.7	151.4	319.9	945.0	345.3	603.5	817.4	209.3	338.7
1999-2000	407.3	169.3	327.5	988.7	345.8	609.3	828.1	217.1	352.3
SEASONALLY ADJUSTED ('000)									
1998-1999									
November	408.0	151.5	332.7	940.8	337.3	597.9	812.9	208.8	345.8
February	426.9	145.7	321.4	947.1	347.7	612.2	835.7	206.8	333.7
May	414.9	154.4	300.2	957.2	360.2	609.8	806.8	215.9	328.7
1999-2000									
August	419.6	151.9	311.5	966.7	350.7	618.9	798.6	213.1	349.2
November	402.9	163.4	321.4	974.8	342.6	613.0	822.4	210.2	350.4
February	390.2	183.1	342.5	986.5	343.9	604.0	838.1	228.2	361.8
May	416.9	179.0	334.5	1,027.1	346.4	601.2	852.8	216.9	347.6
2000-2001									
August	423.4	177.8	332.9	1,064.6	356.7	625.6	859.2	227.2	336.3
November	421.1	177.3	331.4	1,076.2	361.2	618.0	847.2	225.1	329.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999-2000									
November	-4.0	7.6	3.2	0.8	-2.3	-1.0	3.0	-1.3	0.3
February	-3.1	12.1	6.6	1.2	0.4	-1.5	1.9	8.6	3.3
May	6.8	-2.3	-2.3	4.1	0.7	-0.5	1.8	-5.0	-3.9
2000-2001									
August	1.6	-0.6	-0.5	3.6	3.0	4.1	0.7	4.7	-3.2
November	-0.5	-0.3	-0.5	1.1	1.3	-1.2	-1.4	-0.9	-2.0

(a) Data from February 2000 onwards are not strictly comparable with earlier data. See the November 1999 issue of Labour Force, Australia (Cat.no. 6203.0).

Source: Labour Force, Australia (Cat. no. 6203.0).

TABLE 6.7 JOB VACANCIES

Period	Job vacancies ('000)					Job Vacancies per thousand unemployed	
	Manufacturing(a)	All Industries	Total		Private Sector		Public Sector
			Private Sector	Public Sector			
ANNUAL							
1991-1992	na	30.7	21.8	8.8		35.4	
1992-1993	1.0	35.9	28.7	7.2		38.5	
1993-1994	7.0	53.3	44.0	9.3		58.6	
1994-1995	12.8	76.6	65.6	11.0		95.2	
1995-1996	10.3	73.4	62.8	10.6		96.0	
1996-1997	8.2	77.4	68.4	9.0		97.9	
1997-1998	8.9	90.0	79.7	10.2		118.2	
1998-1999	9.6	90.1	78.3	11.8		124.5	
1999-2000	14.2	108.2	91.4	16.8		163.2	
SEASONALLY ADJUSTED							
1998-1999							
August	6.4	85.4	74.7	10.7		112.0	
November	9.5	97.1	85.6	11.5		131.8	
February	10.3	82.8	70.7	12.1		117.2	
May	12.2	95.8	82.8	13.0		136.9	
1999-2000							
August	14.1	102.8	88.0	14.8		152.7	
November	14.0	103.1	87.9	15.2		153.5	
February	16.4	112.7	95.1	17.6		171.6	
May	12.2	114.9	95.3	19.6		174.9	
2000-2001							
August	13.1	119.2	104.1	15.1		190.6	

(a) Seasonally adjusted data not available. Original data provided

Source: Job Vacancies, Australia (Cat. no. 6354.0).

TABLE 6.8 INDUSTRIAL DISPUTES BY INDUSTRY: WORKING DAYS LOST

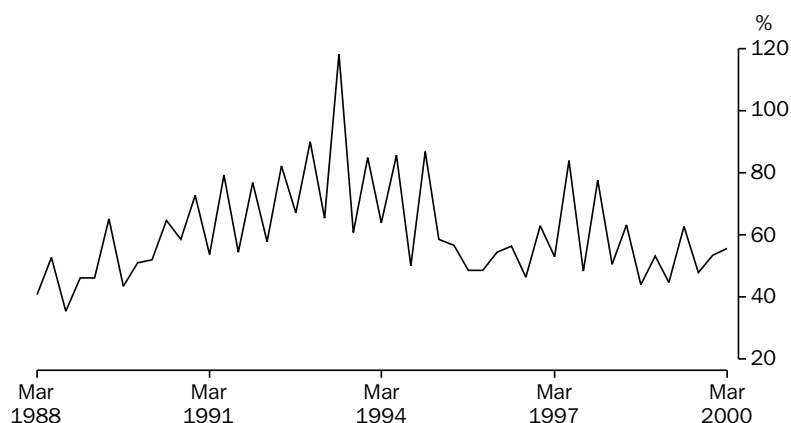
Period	Mining		Manufacturing		Const- ruction	Transport and storage, Commun- ication services	Education Health and Community services	Other industries (a)	All industries
	Coal	Other	Metal product, Machinery and equipment	Other					
ANNUAL									
1991-1992	4,239	1,005	583	276	261	213	163	58	182
1992-1993	2,908	290	600	208	110	185	181	64	159
1993-1994	6,093	235	142	101	61	44	65	30	82
1994-1995	3,124	1,089	166	159	105	137	94	17	86
1995-1996	4,981	556	73	113	636	75	175	14	115
1996-1997	7,245	32	203	86	405	42	91	14	90
1997-1998	3,426	1	147	118	594	105	53	8	82
1998-1999	2,200	37	103	104	269	97	50	9	56
1999-2000	2,024	64	310	131	389	75	208	9	104
WORKING DAYS LOST PER '000 EMPLOYEES (b)									
1999-2000									
September	2,668	42	259	138	318	32	80	8	72
October	2,503	43	261	130	341	36	89	8	74
November	2,454	29	274	121	388	42	158	7	88
December	1,445	35	282	120	381	42	165	7	87
January	1,448	72	286	126	383	45	166	7	89
February	1,429	76	299	132	417	72	150	7	91
March	1,362	75	319	131	415	75	154	7	92
April	1,364	67	323	132	382	76	161	7	93
May	1,581	65	329	125	399	76	191	7	100
June	2,024	64	310	131	389	75	208	9	104
2000-2001									
July	2,032	61	295	128	350	74	207	9	100
August	1,831	53	242	101	316	64	186	8	87
September	1,873	54	186	103	305	59	181	9	83
October	1,922	52	186	115	289	55	170	8	81
November	1,971	66	184	118	236	52	96	8	64

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

(b) Monthly figures relate to twelve months ending in reference month.

Source: Industrial Disputes, Australia, (Cat. no. 6321.0).

NATURAL INCREASE CONTRIBUTION TO TOTAL INCREASE IN POPULATION



Source: ABS (Cat. no. 3101.0), Quarterly data.

TABLE 6.9 ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

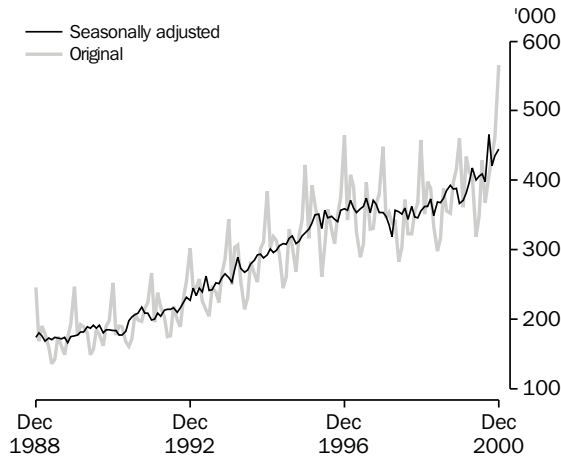
Period	Components of population change (a)					Population at end of period			
	Live births	Deaths	Natural increase	Net immigration	Total increase	Total (b)	Age group		
							0-14	15-64	65+
ANNUAL ('000)									
1990-1991	261.2	119.6	141.6	86.4	228.0	17,284.0	3,755.0	11,416.8	1,893.4
1991-1992	259.2	120.8	138.4	68.6	206.9	17,494.7	3,785.5	11,547.8	1,950.7
1992-1993	260.0	121.3	138.6	30.0	168.7	17,667.1	3,816.3	11,674.7	2,003.6
1993-1994	258.3	123.5	134.8	46.5	181.4	17,854.7	3,837.5	11,773.2	2,056.4
1994-1995	258.2	126.2	132.0	80.1	212.1	18,071.8	3,860.0	11,889.1	2,105.6
1995-1996	250.4	126.4	124.0	104.1	228.2	18,310.7	3,888.1	12,032.2	2,151.4
1996-1997	253.7	127.3	126.4	87.1	213.4	18,524.2	3,911.3	12,196.3	2,203.1
1997-1998	249.1	129.3	119.9	86.4	206.2	18,730.4	3,919.5	12,360.8	2,243.8
1998-1999	250.0	128.3	121.7	85.1	206.8	18,937.2	3,922.1	12,722.7	2,322.0
QUARTERLY ('000)									
1997-1998									
March	60.8	28.4	32.3	31.7	64.1	18,682.4	na	na	na
June	62.1	31.8	30.3	17.7	48.0	18,730.4			
1998-1999									
September	64.1	36.4	27.7	31.6	59.3	18,789.6			
December	61.3	30.8	30.5	22.1	52.6	18,842.2			
March	62.0	28.8	33.2	14.1	47.3	18,889.5			
June	62.5	32.2	30.3	17.3	47.6	18,937.2			
1999-2000									
September	62.5	36.4	26.2	28.5	54.7	18,991.8			
December	63.6	31.9	31.8	27.6	59.4	19,051.2			
March	58.8	29.2	29.7	23.7	53.4	19,104.6			
PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION									
1990-1991	na	na	0.82	0.50	1.3	na	na	na	na
1991-1992			0.79	0.39	1.2				
1992-1993			0.78	0.17	1.0				
1993-1994			0.76	0.26	1.1				
1994-1995			0.74	0.45	1.2				
1995-1996			0.69	0.58	1.3				
1996-1997			0.69	0.48	1.2				
1997-1998			0.65	0.47	1.1				
1998-1999			0.65	0.45	1.1				
PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION									
1998-1999									
March	na	na	0.18	0.07	0.3	na	na	na	na
June			0.16	0.09	0.3				
1999-2000									
September			0.14	0.15	0.3				
December			0.17	0.14	0.3				
March			0.16	0.12	0.3				

(a) Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-91.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

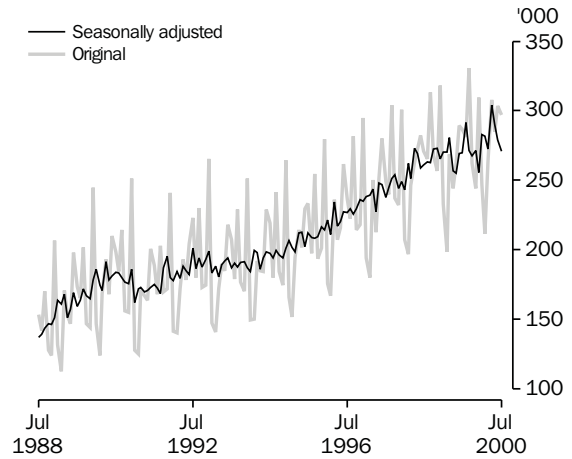
Source: Australian Demographic Statistics (Cat. no. 3101.0).

SHORT TERM VISITOR ARRIVALS



Source: ABS (Cat. no. 3401.0), Monthly data.

SHORT TERM RESIDENT DEPARTURES



Source: ABS (Cat. no. 3401.0), Monthly data.

TABLE 6.10 OVERSEAS ARRIVALS AND DEPARTURES

Period	Original										Seasonally adjusted	
	Arrivals					Departures					Short-term overseas visitor arrivals	Short-term Australian resident departures
	Per-manent	Long-term	Australian residents	Short-term overseas visitors	Total	Per-manent	Long-term	Australian residents	Short-term overseas visitors	Total		
ANNUAL ('000)												
1991-1992	107.4	126.8	2,072.5	2,519.7	4,826.3	29.1	115.2	2,173.4	2,473.6	4,791.4	2,507.9	2,177.2
1992-1993	76.3	127.4	2,218.3	2,785.6	5,207.9	27.9	113.2	2,299.5	2,730.5	5,171.4	2,795.8	2,289.6
1993-1994	69.8	137.6	2,245.5	3,168.7	5,621.7	27.3	112.7	2,304.0	3,119.0	5,562.9	3,158.9	2,296.0
1994-1995	87.5	151.1	2,387.0	3,535.3	6,160.8	27.0	118.5	2,422.2	3,486.6	6,053.9	3,553.5	2,417.9
1995-1996	99.1	163.6	2,569.6	3,966.2	6,798.2	28.7	124.4	2,624.3	3,910.1	6,687.6	3,960.5	2,601.3
1996-1997	85.8	175.3	2,786.1	4,252.8	7,299.7	29.9	136.8	2,837.2	4,216.9	7,220.8	4,257.4	2,826.4
1997-1998	77.4	188.1	3,020.1	4,220.1	7,505.4	32.0	154.3	3,032.0	4,198.4	7,416.5	4,239.8	3,039.1
1998-1999	84.2	187.8	3,191.7	4,288.1	7,751.6	35.2	140.3	3,188.9	4,279.2	7,643.2	4,299.9	3,201.9
1999-2000	92.3	212.9	3,300.0	4,651.8	8,255.8	41.1	156.8	3,332.2	4,635.4	8,165.2	4,671.3	3,338.2
MONTHLY												
1999-2000												
October	7.5	15.8	356.0	397.0	776.0	2.9	10.2	262.0	364.6	639.7	387.8	267.4
November	7.3	15.8	246.7	416.7	686.3	2.9	12.3	244.3	412.7	672.2	389.0	271.6
December	12.5	34.0	460.8	366.6	0.0	6.1	31.7	255.8	722.5	0.0	379.6	270.6
January	10.0	25.2	357.5	360.8	753.4	5.5	19.0	246.9	452.0	723.4	371.4	282.8
February	7.2	30.6	236.5	434.6	708.9	3.1	12.5	211.8	397.4	624.8	382.2	281.5
March	7.2	13.7	230.8	411.9	663.5	3.3	13.0	263.1	422.8	702.2	396.8	272.8
April	7.8	14.5	279.6	405.6	707.5	3.7	12.7	307.7	417.1	741.1	418.4	304.2
May	7.0	12.1	256.1	319.3	594.5	3.5	11.9	284.9	361.0	661.3	400.8	289.9
June	7.3	13.7	246.4	347.9	615.3	2.9	12.2	303.8	346.0	664.9	406.0	279.3
2000-2001												
July	8.2	26.5	330.4	429.0	794.2	3.7	13.3	296.9	374.0	687.9	409.5	271.1
August	nya	nya	nya	368.3	368.3	nya	nya	nya	nya	nya	398.6	nya
September				406.5	406.5						465.3	
October				435.6	435.6						421.7	
November				460.9	460.9						435.3	
December				565.7	565.7						444.8	

Source: Overseas Arrivals and Departures, Australia, (Cat. no. 3401.0).

7 INCOMES AND LABOUR COSTS

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0)

Company Profits, Australia (Cat. no. 5651.0)

Average Weekly Earnings, Australia, Preliminary (Cat. no. 6301.0)

Average Weekly Earnings, States and Australia (Cat. no. 6302.0)

Wage Cost Index, Australia (Cat. no. 6345.0)

TABLE 7.1 HOUSEHOLD INCOME ACCOUNT : SOURCES OF INCOME

Period	Compensation of employees	Gross operating surplus and mixed income	Property income	Social benefits receivable	Non-life insurance claims	Current transfers to non-profit institutions	Other current transfers	Total gross income
ANNUAL (\$ MILLION)								
1991-1992	194,847	74,390	44,607	37,581	9,298	5,329	802	366,853
1992-1993	201,271	78,266	38,933	40,555	8,751	5,929	806	374,512
1993-1994	210,972	80,151	36,282	43,445	9,770	6,554	827	388,000
1994-1995	225,624	82,990	43,232	45,146	11,357	7,348	888	416,585
1995-1996	240,987	89,631	45,889	48,383	12,005	8,255	919	446,069
1996-1997	257,332	93,235	43,141	52,015	11,585	8,685	1,043	467,036
1997-1998	268,601	100,151	43,594	51,739	11,946	9,543	1,039	486,613
1998-1999	286,704	104,805	45,827	54,713	12,239	9,902	996	515,186
1999-2000	302,973	110,247	51,512	57,726	13,213	11,702	1,064	548,441
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1991-1992	1.8	1.0	-17.4	15.2	-2.3	15.7	1.9	0.1
1992-1993	3.3	5.2	-12.7	7.9	-5.9	11.3	0.5	2.1
1993-1994	4.8	2.4	-6.8	7.1	11.6	10.5	2.6	3.6
1994-1995	6.9	3.5	19.2	3.9	16.2	12.1	7.4	7.4
1995-1996	6.8	8.0	6.1	7.2	5.7	12.3	3.5	7.1
1996-1997	6.8	4.0	-6.0	7.5	-3.5	5.2	13.5	4.7
1997-1998	4.4	7.4	1.1	-0.5	3.1	9.9	-0.4	4.2
1998-1999	6.7	4.6	5.1	5.7	2.5	3.8	-4.1	5.9
1999-2000	5.7	5.2	12.4	5.5	8.0	18.2	6.8	6.5
SEASONALLY ADJUSTED (\$ MILLION)								
1998-1999								
September	70,424	25,868	11,300	13,460	3,011	2,594	237	126,893
December	71,185	26,127	11,476	13,607	3,029	2,168	237	127,831
March	72,272	26,287	11,211	13,933	3,039	2,546	261	129,549
June	72,829	26,529	11,664	13,767	3,160	2,588	261	130,799
1999-2000								
September	73,504	26,789	12,788	14,450	3,218	2,713	261	133,722
December	75,053	27,245	12,503	14,347	3,279	2,828	261	135,515
March	76,655	27,916	12,756	14,417	3,304	2,785	271	138,105
June	77,799	28,421	13,492	14,558	3,412	3,373	271	141,327
2000-2001								
September	79,725	28,266	13,510	16,418	3,420	2,645	271	144,256
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1999-2000								
September	0.9	1.0	9.6	5.0	1.8	4.8	0.0	2.2
December	2.1	1.7	-2.2	-0.7	1.9	4.2	0.0	1.3
March	2.1	2.5	2.0	0.5	0.8	-1.5	3.8	1.9
June	1.5	1.8	5.8	1.0	3.3	21.1	0.0	2.3
2000-2001								
September	2.5	-0.5	0.1	12.8	0.2	-21.6	0.0	2.1

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

TABLE 7.2 HOUSEHOLD INCOME ACCOUNT : USES OF INCOME

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc.	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
1991-1992	3,712	19,740	46,830	3,663	1,208	1,057	282,162	244,211	22,370	15,581
1992-1993	2,451	17,305	47,527	3,889	1,372	1,083	291,861	255,330	23,585	12,946
1993-1994	2,484	15,373	50,570	3,704	1,543	1,109	303,475	266,279	25,344	11,853
1994-1995	3,244	18,335	54,634	4,414	1,600	1,152	323,321	282,799	26,281	14,240
1995-1996	3,952	20,634	61,150	4,699	1,672	1,308	341,742	301,776	27,329	12,637
1996-1997	3,796	18,690	66,550	5,311	1,782	1,332	358,166	315,235	27,896	15,035
1997-1998	4,072	19,211	70,615	5,390	1,917	1,415	372,079	335,049	29,995	7,035
1998-1999	4,314	20,154	75,658	5,330	2,109	1,415	393,485	353,757	31,454	8,274
1999-2000	5,037	23,737	80,770	5,342	2,127	1,383	416,581	373,319	34,130	9,133
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1991-1992	-35.6	-21.7	-6.6	-5.1	34.2	6.8	3.7	5.1	3.5	-13.4
1992-1993	-34.0	-12.3	1.5	6.2	13.6	2.5	3.4	4.6	5.4	-16.9
1993-1994	1.3	-11.2	6.4	-4.8	12.5	2.4	4.0	4.3	7.5	-8.4
1994-1995	30.6	19.3	8.0	19.2	3.7	3.9	6.5	6.2	3.7	20.1
1995-1996	21.8	12.5	11.9	6.5	4.5	13.5	5.7	6.7	4.0	-11.3
1996-1997	-3.9	-9.4	8.8	13.0	6.6	1.8	4.8	4.5	2.1	19.0
1997-1998	7.3	2.8	6.1	1.5	7.6	6.2	3.9	6.3	7.5	-53.2
1998-1999	5.9	4.9	7.1	-1.1	10.0	0.0	5.8	5.6	4.9	17.6
1999-2000	16.8	17.8	6.8	0.2	0.9	-2.3	5.9	5.5	8.5	10.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)										
1998-1999										
September	1,094	4,902	19,281	1,335	518	374	96,282	86,710	7,689	1,883
December	1,071	5,025	18,924	1,330	525	373	97,426	87,651	7,780	1,995
March	1,075	5,066	18,593	1,334	533	353	99,390	89,540	7,909	1,941
June	1,072	5,156	19,013	1,330	536	332	100,108	90,084	8,076	1,948
1999-2000										
September	1,227	5,271	19,601	1,325	528	349	102,126	91,332	8,289	2,505
December	1,210	5,585	20,020	1,331	533	349	103,145	92,858	8,456	1,831
March	1,259	6,248	20,374	1,344	534	358	104,599	93,822	8,616	2,161
June	1,334	6,627	20,474	1,342	533	336	107,246	95,101	8,769	3,376
2000-2001										
September	1,516	7,190	18,331	1,437	549	326	111,412	98,375	8,910	4,127
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1999-2000										
September	14.5	2.2	3.1	-0.4	-1.5	5.1	2.0	1.4	2.6	28.6
December	-1.4	6.0	2.1	0.5	0.9	0.0	1.0	1.7	2.0	-26.9
March	4.0	11.9	1.8	1.0	0.2	2.6	1.4	1.0	1.9	18.0
June	6.0	6.1	0.5	-0.1	-0.2	-6.1	2.5	1.4	1.8	56.2
2000-2001										
September	13.6	8.5	-10.5	7.1	3.0	-3.0	3.9	3.4	1.6	22.2

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product (Cat. no. 5206.0).

COMPANY PROFITS BEFORE INCOME TAX, Trend

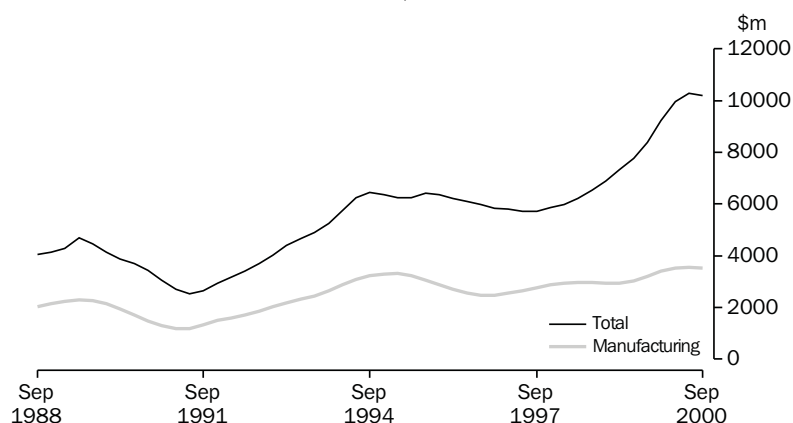


TABLE 7.3 COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY(a)

Period	Mining	Manufac- turing	Cons- truction	Wholesale trade	Retail trade	Transport and storage	Services to finance and insurance	Property and business services	Other services	Total
SEASONALLY ADJUSTED (\$MILLION)										
1998-1999										
September	1,429	2,896	219	662	539	280	101	123	488	6,737
December	1,007	2,947	222	635	609	316	333	78	649	6,796
March	996	2,988	204	733	797	339	253	88	805	7,203
June	1,428	2,018	265	789	727	528	418	222	770	7,165
1999-2000										
September	1,680	3,198	262	861	644	413	222	124	639	8,043
December	2,448	3,396	217	692	570	485	258	125	983	9,174
March	2,733	2,390	300	956	552	407	167	248	1,161	8,914
June	3,577	3,502	302	893	520	486	43	157	1,235	10,715
2000-2001										
September	2,903	3,508	231	538	400	474	162	48	1,434	9,698
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1999-2000										
September	17.7	58.5	-1.3	9.1	-11.4	-21.7	-46.9	-44.0	-17.1	12.3
December	45.7	6.2	-17.0	-19.6	-11.5	17.5	16.1	0.6	53.8	14.1
March	11.7	-29.6	38.2	38.1	-3.2	-16.0	-35.1	98.3	18.2	-2.8
June	30.9	46.5	0.7	-6.6	-5.8	19.2	-74.1	-36.7	6.3	20.2
2000-2001										
September	-18.9	0.2	-23.6	-39.8	-23.1	-2.4	273.1	-69.2	16.2	-9.5
TREND (\$ MILLION)										
1998-1999										
September	1,195	2,978	229	636	511	281	138	44	513	6,525
December	1,089	2,947	215	670	650	318	246	95	659	6,889
March	1,102	2,942	228	733	735	384	331	136	734	7,325
June	1,333	3,027	241	777	728	445	331	144	741	7,767
1999-2000										
September	1,781	3,196	248	800	659	465	293	159	783	8,384
December	2,371	3,404	262	844	589	453	223	175	920	9,241
March	2,880	3,523	274	854	544	448	152	176	1,117	9,968
June	3,163	3,548	278	799	493	463	118	152	1,282	10,296
2000-2001										
September	3,188	3,533	268	700	437	472	106	106	1,397	10,207
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1999-2000										
September	33.6	5.6	2.9	3.0	-9.4	4.3	-11.6	10.5	5.7	7.9
December	33.1	6.5	5.6	5.4	-10.6	-2.5	-23.7	10.1	17.5	10.2
March	21.5	3.5	4.5	1.3	-7.6	-1.1	-32.0	0.4	21.4	7.9
June	9.8	0.7	1.4	-6.4	-9.5	3.4	-22.3	-13.5	14.8	3.3
2000-2001										
September	0.8	-0.4	-3.7	-12.4	-11.3	1.9	-10.3	-30.4	9.0	-0.9

(a) Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services.

Source: Company Profits, Australia (Cat. no. 5651.0).

Table 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES — FULL TIME ADULTS

Period	Full-time adults						All employees		
	Ordinary time earnings			Total earnings			Total earnings		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
1991-1992	615.40	516.20	580.80	655.90	528.00	611.20	590.40	393.80	500.80
1992-1993	627.20	525.80	591.00	672.60	537.90	624.60	605.20	402.40	511.00
1993-1994	646.00	542.80	609.10	695.70	556.20	645.90	622.00	414.50	525.70
1994-1995	673.00	564.10	633.90	729.30	578.10	675.10	645.10	426.70	543.80
1995-1996	705.10	585.80	662.50	761.90	599.90	704.10	664.30	435.00	557.30
1996-1997	731.40	611.80	688.20	787.40	626.30	729.30	682.40	451.90	574.00
1997-1998	763.60	637.30	716.80	819.60	651.50	757.30	708.30	466.20	592.10
1998-1999	790.00	663.10	743.30	846.10	677.10	783.80	726.20	478.30	606.50
1999-2000	816.00	687.10	768.20	868.60	701.90	806.80	744.20	490.30	619.70
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991-1992	4.6	5.1	4.6	3.7	4.8	3.8	2.8	4.5	2.9
1992-1993	1.9	1.9	1.8	2.5	1.9	2.2	2.5	2.2	2.0
1993-1994	3.0	3.2	3.1	3.4	3.4	3.4	2.8	3.0	2.9
1994-1995	4.2	3.9	4.1	4.8	3.9	4.5	3.7	2.9	3.4
1995-1996	4.8	3.9	4.5	4.5	3.8	4.3	3.0	2.0	2.5
1996-1997	3.7	4.4	3.9	3.4	4.4	3.6	2.7	3.9	3.0
1997-1998	4.4	4.2	4.1	4.1	4.0	3.8	3.8	3.2	3.2
1998-1999	3.5	4.1	3.7	3.2	3.9	3.5	2.5	2.6	2.4
1999-2000	3.3	3.6	3.4	2.7	3.7	2.9	2.5	2.5	2.2
ORIGINAL (\$ PER WEEK)									
1998-1999									
November	788.30	661.40	741.30	848.60	676.70	784.90	722.80	476.00	603.70
February	789.10	668.20	744.80	842.70	681.70	783.70	727.00	480.50	608.40
May	798.40	669.60	750.80	853.40	683.50	790.60	733.00	483.00	611.10
1999-2000									
August	796.20	675.70	751.80	847.30	690.30	789.50	727.10	479.30	605.40
November	810.40	683.40	763.20	867.80	698.80	805.00	741.10	482.50	613.30
February	824.50	691.40	775.00	874.50	704.10	811.20	750.80	494.60	625.50
May	832.80	697.90	782.60	884.90	714.50	821.50	757.70	504.80	634.70
2000-2001									
August	848.30	710.90	798.10	899.30	728.50	836.80	769.60	514.10	646.80
November	848.30	716.80	800.40	896.50	731.30	836.40	767.80	511.90	644.00
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1999-2000									
November	1.8	1.1	1.5	2.4	1.2	2.0	1.9	0.7	1.3
February	1.7	1.2	1.5	0.8	0.8	0.8	1.3	2.5	2.0
May	1.0	0.9	1.0	1.2	1.5	1.3	0.9	2.1	1.5
2000-2001									
August	1.9	1.9	2.0	1.6	2.0	1.9	1.6	1.8	1.9
November	0.0	0.8	0.3	-0.3	0.4	-0.1	-0.2	-0.4	-0.4
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
1999-2000									
November	2.8	3.3	3.0	2.3	3.3	2.6	2.5	1.4	1.6
February	4.5	3.5	4.1	3.8	3.3	3.5	3.3	2.9	2.8
May	4.3	4.2	4.2	3.7	4.5	3.9	3.4	4.5	3.9
2000-2001									
August	6.5	5.2	6.2	6.1	5.5	6.0	5.8	7.3	6.8
November	4.7	4.9	4.9	3.3	4.7	3.9	3.6	6.1	5.0

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: *Average Weekly Earnings, Australia, Preliminary* (Cat. no. 6301.0) and *Average Weekly Earnings, States and Australia* (Cat. no. 6302.0).

TABLE 7.5 TOTAL HOURLY RATES OF PAY INDEXES, BY OCCUPATION: EXCLUDING BONUSES (a)

<i>Period</i>	<i>Managers and administ- rators</i>	<i>Profess- ionals</i>	<i>Associate profess- ionals</i>	<i>Trades- persons and related workers</i>	<i>Advanced clerical, sales and service workers</i>	<i>Inter- mediate clerical, sales and service workers</i>	<i>Inter- mediate production and transport workers</i>	<i>Elem- entary clerical, sales and service workers</i>	<i>Labourers and related workers</i>	All occup- ations
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0) (a)										
1997-1998										
March	102.1	101.8	101.8	101.9	101.6	101.5	101.6	101.2	101.9	101.7
June	102.6	102.2	102.2	102.5	101.9	101.8	102.0	101.9	102.3	102.1
1998-1999										
September	103.6	103.6	103.3	103.6	103.5	102.9	103.2	102.8	103.3	103.3
December	104.5	104.3	103.9	104.1	104.2	103.4	103.8	103.3	104.0	103.9
March	105.2	105.5	104.9	104.8	104.8	104.2	104.5	103.9	104.7	104.8
June	105.9	106.2	105.3	105.2	105.3	104.7	105.0	104.3	105.1	105.4
1999-2000										
September	107.1	107.2	106.3	106.4	106.6	105.8	105.7	105.5	106.1	106.4
December	107.7	107.7	106.9	106.9	107.1	106.6	106.3	106.0	106.7	107.0
March	108.5	108.2	107.9	107.7	107.3	107.2	107.0	106.7	107.2	107.7
June	109.4	108.9	108.5	108.3	107.7	107.7	107.8	107.1	107.7	108.4
2000-2001										
September	110.6	110.4	109.9	109.6	109.5	109.0	108.9	108.6	109.0	109.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1998-1999										
September	1.0	1.4	1.1	1.1	1.6	1.1	1.2	0.9	1.0	1.2
December	0.9	0.7	0.6	0.5	0.7	0.5	0.6	0.5	0.7	0.6
March	0.7	1.2	1.0	0.7	0.6	0.8	0.7	0.6	0.7	0.9
June	0.7	0.7	0.4	0.4	0.5	0.5	0.5	0.4	0.4	0.6
1999-2000										
September	1.1	0.9	0.9	1.1	1.2	1.1	0.7	1.2	1.0	0.9
December	0.6	0.5	0.6	0.5	0.5	0.8	0.6	0.5	0.6	0.6
March	0.7	0.5	0.9	0.7	0.2	0.6	0.7	0.7	0.5	0.7
June	0.8	0.6	0.6	0.6	0.4	0.5	0.7	0.4	0.5	0.6
2000-2001										
September	1.1	1.4	1.3	1.2	1.7	1.2	1.0	1.4	1.2	1.2

(a) The indexes in Table 7.4 combine ordinary time and overtime hourly rates and therefore include the effect of any changes in overtime penalty rates but are not affected by changes in penalty payments (which fluctuate depending on the number of hours paid at penalty rates) and allowances (which fluctuate according to how much work is performed under special work conditions e.g. height, dirt and/or heat allowances).

Source: *Wage Cost Index, Australia* (Cat. no. 6345.0).

TABLE 7.6 LABOUR COSTS

Period	Average earnings (National Accounts basis) (Dollars per week) (a)		Treasury indexes of average unit labour costs (b)			
	Nominal	Real (c)	Treasury hourly labour costs index (b) (d)	Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
ANNUAL AVERAGE						
1991-1992	593.1	649.9	135.4	102.6	97.1	128.0
1992-1993	618.0	662.1	141.0	105.6	96.2	128.5
1993-1994	636.1	670.4	143.3	106.5	96.2	129.5
1994-1995	652.5	685.6	146.6	107.9	96.4	130.9
1995-1996	677.4	697.0	152.2	109.1	96.6	134.8
1996-1997	713.4	729.2	160.8	113.2	97.1	137.9
1997-1998	738.1	745.6	167.2	116.1	96.1	138.3
1998-1999	767.5	767.1	173.7	120.6	96.6	139.1
1999-2000	789.0	782.9	178.4	121.0	95.6	140.9
QUARTERLY						
1997-1998 June	746.6	751.1	169.3	na	95.6	139.0
1998-1999 September	760.5	762.7	172.5		96.1	138.0
December	767.2	766.4	173.6		96.9	139.8
March	767.8	765.5	173.6		96.4	138.6
June	774.6	773.8	175.0		97.2	140.0
1999-2000 September	778.5	776.1	176.3		96.5	140.5
December	784.0	781.7	176.5		95.9	140.2
March	796.8	788.9	180.8		95.0	141.7
June	796.8	785.1	180.1		94.6	141.5
2000-2001 September	804.8	777.6	180.6		94.6	143.5

- (a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.
 (b) Base for index: 1986-87 = 100.0.
 (c) Deflated by the Gross National Expenditure deflator.
 (d) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.
 (e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.
 (f) Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product.
 (g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Source: NIF-10S Model Data Base (Cat. no. 1340.0) and Department of Treasury.

8

FINANCIAL MARKETS

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RELATED PUBLICATIONS

Housing Finance for Owner Occupation, Australia (Cat. no. 5609.0)

Australian National Accounts: Financial Accounts (Cat. no. 5232.0)

Lending Finance, Australia (Cat. no. 5671.0)

Australian Stock Exchange (ASX)

Reserve Bank of Australia Bulletin (RBA)

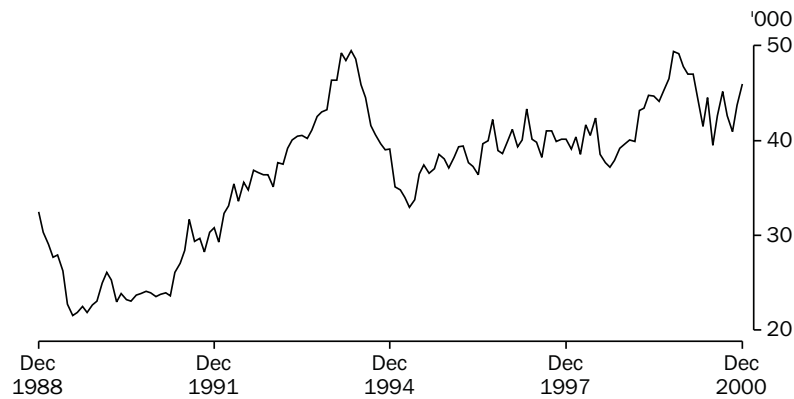
TABLE 8.1 FINANCIAL AGGREGATES (\$ MILLION)

Period	Currency	Deposits with banks(a)		M3 (b)	Net NBF borrow- ings (c)	Broad money (d)	Money base (e)	Loans and advances (f)	Bank bills outstand- ing (g)	Total credit (h)
		Current	Other							
ORIGINAL										
1990-1991	14,620	30,182	157,848	202,650	63,752	266,402	18,717	274,519	66,277	340,796
1991-1992	15,191	36,228	157,104	208,523	61,644	270,167	19,135	272,790	63,068	335,858
1992-1993	16,192	47,729	165,690	229,612	49,782	279,393	20,497	280,978	61,441	342,419
1993-1994	17,278	56,181	172,776	246,234	49,602	295,836	22,025	306,393	59,943	366,337
1994-1995	18,233	56,956	188,428	263,617	53,397	317,014	23,491	341,269	59,136	400,404
1995-1996	18,792	65,980	205,713	290,485	58,904	349,389	24,546	388,342	60,980	449,322
1996-1997	19,754	77,125	224,135	321,014	62,129	383,143	34,108	426,288	61,479	487,767
1997-1998	21,145	86,992	232,754	340,891	65,649	406,540	31,424	472,868	66,525	539,393
1998-1999	22,984	93,346	259,558	375,889	75,689	451,578	31,752	519,584	70,708	590,292
1999-2000	24,609	103,149	278,742	406,501	72,633	480,135	28,085	572,650	76,364	649,014
1999-2000										
August	23,253	94,103	263,075	380,431	77,053	457,485	26,465	527,977	69,228	597,205
September	23,377	95,360	265,914	384,652	74,279	458,931	26,847	532,270	69,809	602,079
October	23,467	96,447	267,933	387,848	72,036	459,883	27,050	537,076	70,650	607,726
November	23,776	97,892	269,463	391,130	72,083	463,212	27,293	541,423	71,075	612,498
December	24,604	101,228	269,053	394,886	68,814	463,700	29,733	540,434	74,070	614,504
January	24,488	100,533	269,240	394,260	71,735	465,995	28,999	543,650	74,397	618,047
February	24,033	99,519	271,847	395,399	74,957	470,357	27,328	552,359	72,948	625,307
March	24,124	99,077	271,314	394,516	75,407	469,923	27,457	556,745	72,951	629,696
April	24,495	101,075	271,791	397,361	75,007	472,369	28,137	558,964	73,320	632,284
May	24,431	102,786	275,223	402,327	74,757	477,137	27,773	564,959	75,006	639,965
June	24,609	103,149	278,742	406,501	73,633	480,135	28,085	572,650	76,364	649,014
2000-2001										
July	24,920	102,820	280,285	408,025	75,440	483,465	28,026	577,658	79,031	656,689
August	25,217	105,192	279,781	410,190	77,220	487,410	28,054	584,255	78,815	663,070
September	25,454	105,216	282,836	413,505	78,277	491,782	29,442	585,234	79,367	664,601
October	25,606	107,846	281,233	414,684	80,930	495,614	28,818	591,795	79,972	671,767
November	26,005	107,520	275,531	409,056	82,034	491,090	28,966	596,176	80,201	676,377
December	25,735	110,689	275,701	412,126	80,887	493,013	29,992	601,953	80,760	682,623
SEASONALLY ADJUSTED										
1999-2000										
August	23,316	95,132	263,054	381,502	78,167	459,669	na	na	na	597,487
September	23,454	96,887	264,684	385,025	73,852	458,877				602,104
October	23,440	96,446	266,757	386,643	70,765	457,408				607,287
November	23,686	96,360	269,833	389,879	70,940	460,819				612,538
December	24,026	97,120	268,435	389,581	68,689	458,270				611,780
January	24,462	99,582	268,314	392,358	72,126	464,484				616,895
February	24,174	99,221	270,990	394,385	74,742	469,127				626,952
March	24,264	100,326	271,730	396,320	74,625	470,945				630,597
April	24,435	101,737	273,765	399,937	74,828	474,765				633,019
June	24,746	104,865	279,534	409,145	74,242	483,387				650,436
2000-2001										
July	25,002	104,222	278,882	408,106	76,656	484,762				655,410
August	25,245	105,979	278,621	409,845	77,863	487,708				664,046
September	25,530	106,295	281,894	413,719	78,060	491,779				665,668
October	25,580	107,046	281,493	414,119	80,066	494,185				671,779
November	25,865	106,050	275,163	407,078	81,048	488,126				675,219
December	25,614	106,757	274,627	406,998	81,329	488,327				679,594

- (a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.
- (b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.
- (c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.
- (d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.
- (e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.
- (f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.
- (g) Bills outstanding under acceptance and endorsement commitments by banks.
- (h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS,
Seasonally adjusted



Source: ABS (Cat. no. 5609.0), Monthly data.

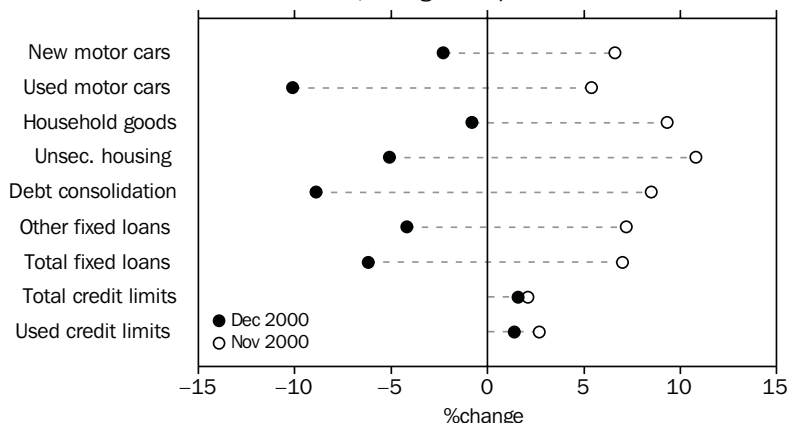
TABLE 8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

Period	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions \$ million (a)
	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
1991-1992	74,542	4,828	19,766	1,636	284,998	22,074	379,306	28,538	1,359
1992-1993	90,317	6,450	20,580	1,750	342,241	28,578	453,138	36,778	1,642
1993-1994	98,909	8,154	25,232	2,368	420,344	37,310	544,485	47,832	2,899
1994-1995	81,778	7,275	21,658	2,225	347,912	32,806	451,348	42,306	3,477
1995-1996	64,228	6,086	20,815	2,178	366,477	35,414	451,520	43,679	4,727
1996-1997	65,869	6,649	23,052	2,654	392,516	40,676	481,437	49,979	6,078
1997-1998	74,217	8,380	23,270	2,907	384,686	43,375	482,173	54,663	5,558
1998-1999	73,489	9,356	20,148	2,802	394,536	49,342	488,173	61,500	5,642
1999-2000	75,682	10,617	18,533	2,841	454,923	61,495	549,138	74,952	6,642
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991-1992	18.1	26.4	20.4	23.9	33.1	41.2	29.1	37.4	38.3
1992-1993	21.2	33.6	4.1	7.0	20.1	29.5	19.5	28.9	20.8
1993-1994	9.5	26.4	22.6	35.3	22.8	30.6	20.2	30.1	76.6
1994-1995	-17.3	-10.8	-14.2	-6.1	-17.2	-12.1	-17.1	-11.6	19.9
1995-1996	-21.5	-16.3	-3.9	-2.1	5.3	8.0	0.0	3.2	0.9
1996-1997	2.6	9.3	10.7	21.8	7.1	14.9	6.6	14.4	-13.4
1997-1998	12.7	26.0	0.9	9.6	-2.0	6.6	0.2	9.4	-8.6
1998-1999	-1.0	11.6	-13.4	-3.6	2.6	13.8	1.2	12.5	1.5
1999-2000	3.0	13.5	-8.0	1.4	15.3	24.6	12.5	21.9	17.7
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
1999-2000									
October	7,224	1,020	1,702	279	40,497	5,540	49,423	6,839	375
November	7,317	1,025	1,547	234	40,321	5,424	49,185	6,683	292
December	6,873	982	1,452	223	39,456	5,403	47,781	6,607	264
January	7,103	1,000	1,581	238	38,343	5,305	47,027	6,542	213
February	6,455	945	1,706	273	38,834	5,341	46,995	6,560	284
March	5,846	827	1,478	228	37,148	5,055	44,472	6,109	306
April	4,946	736	1,358	216	35,159	4,880	41,463	5,832	223
May	5,082	702	1,417	216	38,066	4,963	44,565	5,882	311
June	4,401	611	1,403	224	33,724	4,611	39,528	5,446	3,585
2000-2001									
July	4,209	569	1,351	192	37,027	4,722	42,587	5,483	226
August	4,212	550	1,396	204	39,589	4,928	45,197	5,682	243
September	3,993	528	1,395	203	37,214	4,717	42,602	5,448	223
October	3,847	507	1,138	182	35,977	4,495	40,962	5,183	239
November	4,003	517	1,288	186	38,433	4,725	43,724	5,428	260
December	4,171	555	1,608	237	40,165	5,244	45,944	6,037	250
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1999-2000									
June	-13.4	-12.9	-1.0	3.3	-11.4	-7.1	-11.3	-7.4	-15.1
2000-2001									
July	-4.4	-7.0	-3.7	-14.3	9.8	2.4	7.7	0.7	-14.5
August	0.1	-3.2	3.3	6.2	6.9	4.4	6.1	3.6	7.7
September	-5.2	-4.0	-0.1	-0.3	-6.0	-4.3	-5.7	-4.1	-8.3
October	-3.7	-4.1	-18.4	-10.5	-3.3	-4.7	-3.8	-4.9	7.4
November	4.0	2.0	13.2	2.5	6.8	5.1	6.7	4.7	8.5
December	4.2	7.4	24.8	27.5	4.5	11.0	5.1	11.2	-3.7

(a) Seasonally adjusted data not available. Original data provided.

Source: Housing Finance for Owner Occupation, Australia (Cat. no. 5609.0).

PERSONAL FINANCE COMMITMENTS, Change from previous month



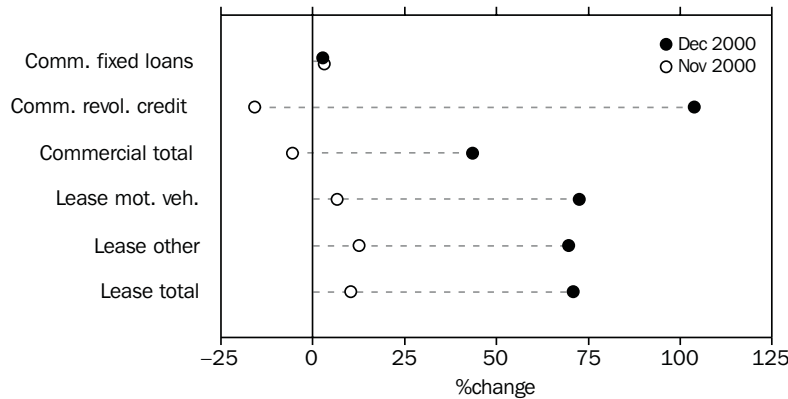
Source: ABS (Cat. no. 5671.0), Monthly data.

TABLE 8.3 PERSONAL FINANCE COMMITMENTS

Period	Commitments under fixed loan facilities for —									Commitments under revolving credit facilities			
	Purchase of				Household and personal goods	Unsecured and owner-occupied housing	Debt consolidation and refinancing	Other	Total	New and increased credit limits during period	Credit limits at end of period		
	Motor cars and station wagons		Number	\$ m							\$ m	\$ m	\$ m
	Number	\$ m											
ANNUAL													
1995–1996	129,692	2,505	489,204	5,557	565	704	6,027	5,574	20,931	11,351	44,402	18,047	
1996–1997	132,986	2,634	454,706	5,405	739	758	5,615	5,976	21,127	14,441	51,601	21,358	
1997–1998	157,023	3,118	444,164	5,622	794	645	5,128	6,973	22,280	20,640	64,279	28,124	
1998–1999	158,768	3,294	404,093	5,389	780	533	4,382	6,745	21,124	24,781	80,013	34,683	
1999–2000	155,095	3,648	402,679	5,834	717	499	4,501	7,066	22,266	29,557	102,805	46,665	
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
1995–1996	-1.1	-4.5	4.6	8.2	4.3	12.5	21.3	17.9	12.4	14.8	9.6	7.6	
1996–1997	2.5	5.1	-7.1	-2.7	30.8	7.7	-6.8	7.2	0.9	27.2	16.2	18.3	
1997–1998	18.1	18.4	-2.3	4.0	7.4	-14.9	-8.7	16.7	5.5	42.9	24.6	31.7	
1998–1999	1.1	5.7	-9.0	-4.1	-1.7	-17.3	-14.6	-3.3	-5.2	20.1	24.5	23.3	
1999–2000	-2.3	10.8	-0.3	8.3	-8.0	-6.4	2.7	4.8	5.4	19.3	28.5	34.5	
ORIGINAL													
1999–2000													
October	12,243	288	33,667	476	62	45	356	557	1,784	2,295	88,041	38,072	
November	12,824	316	33,848	489	66	43	382	590	1,886	2,601	90,246	38,648	
December	13,533	340	32,363	482	61	40	346	550	1,819	2,477	92,124	40,040	
January	11,977	275	31,283	456	50	33	322	503	1,640	1,729	92,932	40,382	
February	14,012	331	34,385	513	67	42	406	636	1,995	2,100	94,448	41,302	
March	14,192	328	37,836	541	65	50	445	699	2,129	3,043	96,560	42,351	
April	11,002	253	28,088	408	50	38	347	505	1,602	2,321	97,640	43,030	
May	13,835	320	34,316	507	60	42	435	712	2,076	2,950	99,559	44,347	
June	14,759	344	33,920	527	57	41	419	687	2,075	2,870	102,805	46,665	
2000–2001													
July	13,428	300	27,247	412	46	34	328	497	1,617	2,414	103,417	46,882	
August	18,624	454	32,614	507	54	31	388	612	2,046	2,787	98,813	47,661	
September	14,645	329	28,266	425	52	32	350	568	1,756	2,261	100,413	48,204	
October	14,799	328	29,446	451	46	35	366	540	1,767	2,241	101,678	48,679	
November	15,399	350	30,611	476	51	39	397	579	1,891	2,853	103,764	49,975	
December	14,523	342	27,147	427	50	37	362	555	1,773	2,444	105,422	50,660	
PERCENTAGE CHANGE FROM PREVIOUS MONTH													
1999–2000													
June	6.7	7.5	-1.2	3.9	-5.1	-2.0	-3.7	-3.5	0.0	-2.7	3.3	5.2	
2000–2001													
July	-9.0	-12.8	-19.7	-21.8	-19.8	-17.3	-21.7	-27.6	-22.1	-15.9	0.6	0.5	
August	38.7	51.3	19.7	23.1	18.8	-10.2	18.4	23.0	26.5	15.5	-4.5	1.7	
September	-21.4	-27.4	-13.3	-16.1	-5.0	2.3	-9.8	-7.1	-14.2	-18.9	1.6	1.1	
October	1.1	-0.4	4.2	6.1	-10.6	11.8	4.6	-4.9	0.6	-0.9	1.3	1.0	
November	4.1	6.6	4.0	5.4	9.3	10.8	8.5	7.2	7.0	27.3	2.1	2.7	
December	-5.7	-2.3	-11.3	-10.1	-0.8	-5.1	-8.9	-4.2	-6.2	-14.3	1.6	1.4	

Source: Lending Finance, Australia (Cat. no. 5671.0).

COMMERCIAL AND LEASE FINANCE COMMITMENTS,
Change from previous month



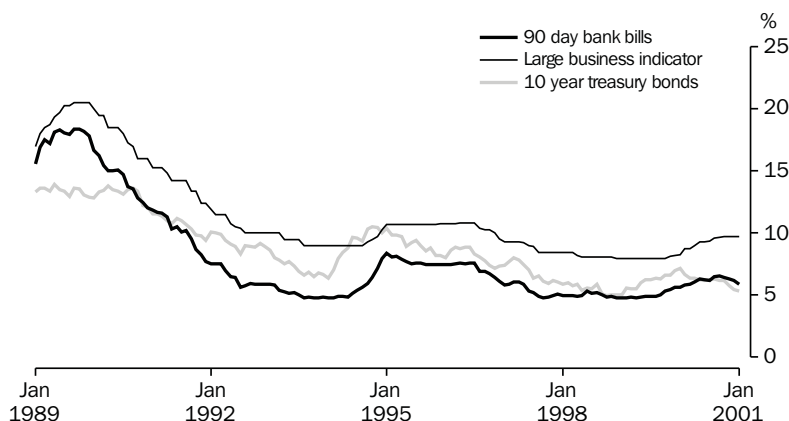
Source: ABS (Cat. no. 5671.0), Monthly data.

TABLE 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	Commercial			Lease		Total
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	
ANNUAL (\$ MILLION)						
1995-1996	64,317	75,016	139,334	4,086	3,021	7,107
1996-1997	75,976	78,560	154,536	4,076	3,302	7,379
1997-1998	91,221	81,269	172,489	4,954	4,028	8,982
1998-1999	91,120	80,936	172,056	5,107	4,408	9,515
1999-2000	93,959	74,964	168,923	3,471	4,429	7,899
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1995-1996	27.3	39.4	33.5	10.0	16.5	5.6
1996-1997	18.1	4.7	10.9	3.8	9.3	-0.2
1997-1998	20.1	3.4	11.6	21.7	22.0	21.5
1998-1999	-0.1	-0.4	-0.3	5.9	9.4	3.1
1999-2000	3.1	-7.4	-1.8	-17.0	0.5	-32.0
ORIGINAL (\$ MILLION)						
1999-2000						
October	8,070	5,332	13,402	284	335	619
November	7,335	5,482	12,817	301	348	650
December	8,046	6,975	15,022	299	447	746
January	7,482	4,581	12,063	194	297	491
February	7,965	4,987	12,951	197	273	470
March	7,520	6,628	14,148	215	333	548
April	6,483	7,610	14,093	167	264	431
May	7,836	7,226	15,062	265	279	545
June	13,270	8,736	22,006	333	666	999
2000-2001						
July	8,136	8,040	16,176	169	234	403
August	7,951	9,018	16,969	197	274	470
September	7,546	7,354	14,900	171	290	461
October	7,297	6,056	13,352	173	260	433
November	7,529	5,092	12,621	185	293	477
December	7,734	10,372	18,105	318	497	815
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
1999-2000						
June	69.4	20.9	46.1	25.3	138.4	83.3
2000-2001						
July	-38.7	-8.0	-26.5	-49.2	-64.8	-59.6
August	-2.3	12.2	4.9	16.4	16.7	16.6
September	-5.1	-18.5	-12.2	-13.0	6.1	-1.9
October	-3.3	-17.7	-10.4	1.0	-10.4	-6.2
November	3.2	-15.9	-5.5	6.7	12.6	10.3
December	2.7	103.7	43.5	72.5	69.6	70.8

Source: Lending Finance, Australia (Cat. no. 5671.0).

KEY INTEREST RATES



Source: RBA Statistical Bulletin, Monthly data.

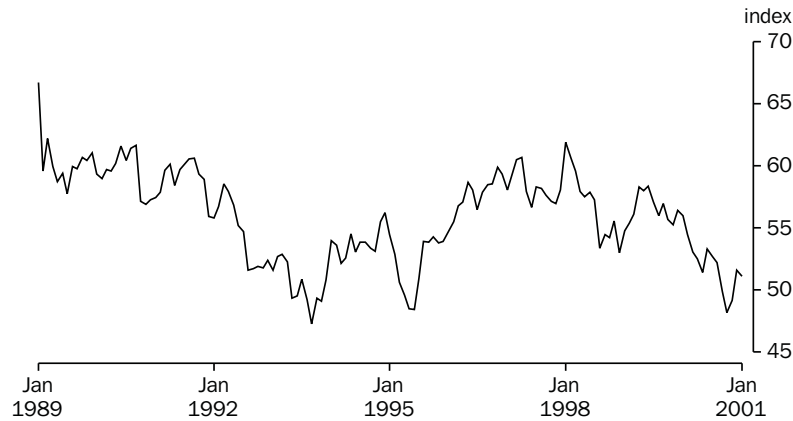
TABLE 8.5 KEY INTEREST RATES (a)

Period	Fixed bank		Unofficial market rate (c)	Banks' business loans(d)		Housing loans - banks (e)	Commonwealth government securities			
	90-day bank bills (b)	deposits \$5,000 to \$100,000 12 months		Large variable	Small variable		13 week Treasury notes	Treasury bonds		
								3 year	5 year	10 year
ANNUAL										
1990-1991	10.48	10.00	10.54	14.25	14.35	13.00	10.10	na	11.07	11.17
1991-1992	6.41	6.00	6.56	10.50	10.90	10.50	6.17	7.04	7.83	8.90
1992-1993	5.25	5.20	5.27	9.50	9.75	9.50	5.08	6.22	6.83	7.37
1993-1994	5.47	5.55	4.77	9.00	9.30	8.75	5.40	8.61	9.04	9.63
1994-1995	7.57	7.10	7.51	10.70	11.10	10.50	7.50	8.27	8.61	9.21
1995-1996	7.59	7.15	7.51	10.80	11.25	9.75	7.39	8.28	8.59	8.88
1996-1997	5.28	5.00	5.57	9.00	9.50	7.20	5.23	5.93	6.44	7.05
1997-1998	5.32	4.60	5.07	8.05	7.70	6.70	4.98	5.25	5.38	5.58
1998-1999	4.93	4.00	4.80	7.95	7.45	6.50	4.69	5.63	5.90	6.27
1999-2000	6.23	5.75	na	9.30	8.85	7.80	5.86	5.97	6.05	6.16
1999-2000										
October	5.31	4.75	4.79	7.95	7.45	6.55	4.87	6.08	6.31	6.63
November	5.44	5.00	4.99	8.15	7.65	6.80	5.01	6.18	6.41	6.64
December	5.65	5.00	5.01	8.20	7.70	6.80	5.04	6.47	6.70	6.96
January	5.66	5.15	5.01	8.25	7.75	6.80	5.39	6.82	7.01	7.16
February	5.80	5.45	5.51	8.75	8.25	7.30	5.66	6.52	6.64	6.65
March	5.89	5.40	5.50	8.75	8.30	7.30	5.68	6.38	6.40	6.36
April	6.04	5.50	5.78	9.00	8.55	7.55	5.85	6.43	6.45	6.39
May	6.31	5.80	6.02	9.30	8.85	7.80	6.00	6.20	6.24	6.27
June	6.23	5.75	na	9.30	8.85	7.80	5.86	5.97	6.05	6.16
2000-2001										
July	6.20	5.65	6.00	9.35	8.90	7.80	5.91	6.22	6.24	6.25
August	6.49	5.75	6.25	9.60	9.15	8.05	6.36	6.37	6.32	6.28
September	6.57	5.90	6.28	9.65	9.20	8.05	6.40	6.21	6.20	6.20
October	6.41	5.80	na	9.75	9.20	8.05	6.28	6.09	6.12	6.18
November	6.33	5.70	6.26	9.75	9.20	8.05	6.23	5.71	5.73	5.77
December	6.20	5.40	6.25	9.75	9.20	8.05	6.09	5.27	5.34	5.46
January	5.91	5.00	6.25	9.75	9.20	8.05	5.80	4.84	5.02	5.33

- (a) All data are end of period unless otherwise specified.
 (b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.
 (c) The 11am call rate. Data are the average of daily figures.
 (d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).
 (e) Standard variable rate loans of large bank housing lenders.

Source: Reserve Bank of Australia Bulletin (RBA).

TRADE WEIGHTED INDEX, MAY 1970 = 100.0



Source: RBA Statistical Bulletin, Monthly data.

TABLE 8.6 EXCHANGE RATES (a)

Period	United States dollar	United Kingdom pound	German mark	Euro(b)	Japanese yen	New Zealand dollar	Special Drawing Rights	Trade weighted index(c)
ORIGINAL PER (\$A)								
1991-1992	0.7488	0.3945	1.1438	na	94.05	1.3752	0.52131	55.2
1992-1993	0.6722	0.4453	1.1366		71.54	1.2478	0.48183	49.5
1993-1994	0.7291	0.4721	1.1591		72.20	1.2258	0.50264	53.0
1994-1995	0.7086	0.4452	0.9814		60.08	1.0621	0.45393	48.4
1995-1996	0.7890	0.5099	1.2002		86.48	1.1552	0.54760	58.1
1996-1997	0.7455	0.4482	1.2946		85.20	1.0996	0.53475	56.7
1997-1998	0.6135	0.3681	1.1096		86.16	1.1931	0.46166	57.9
1998-1999	0.6596	0.4188	na	0.6379	79.66	1.2466	0.49318	58.4
1999-2000	0.5986	0.3941		0.6282	63.19	1.2780	0.44805	53.3
1999-2000								
February	0.6143	0.3846	na	0.6347	67.72	1.2635	0.45882	54.5
March	0.6055	0.3799		0.6317	63.77	1.2198	0.45055	53.1
April	0.5909	0.3758		0.6483	62.91	1.2069	0.44631	52.5
May	0.5735	0.3829		0.6161	61.16	1.2486	0.43334	51.4
June	0.5986	0.3941		0.6282	63.19	1.2780	0.44805	53.3
2000-2001								
July	0.5822	0.3869		0.6306	63.65	1.2804	0.44294	52.7
August	0.5748	0.3948		0.6430	61.20	1.3340	0.44058	52.2
September	0.5433	0.3712		0.6161	58.59	1.3355	0.41812	49.9
October	0.5148	0.3550		0.6123	56.11	1.2993	0.40165	48.2
November	0.5227	0.3681		0.6089	58.13	1.2913	0.40859	49.2
December	0.5540	0.3715		0.5963	63.57	1.2588	0.42580	51.6
January	0.5466	0.3739		0.5898	63.71	1.2437	0.42220	51.1
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2000-2001								
July	-2.7	-1.8	na	0.4	0.7	0.2	-1.1	-1.1
August	-1.3	2.0		2.0	-3.8	4.2	-0.5	-0.9
September	-5.5	-6.0		-4.2	-4.3	0.1	-5.1	-4.4
October	-5.2	-4.4		-0.6	-4.2	-2.7	-3.9	-3.4
November	1.5	3.7		-0.6	3.6	-0.6	1.7	2.1
December	6.0	0.9		-2.1	9.4	-2.5	4.2	4.9
January	-1.3	0.6		-1.1	0.2	-1.2	-0.8	1.0
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR								
2000-2001								
July	-10.7	-4.1	na	3.8	-15.2	3.9	-7.5	-7.7
August	-9.9	-1.4		5.9	-13.4	8.0	-6.0	-6.8
September	-16.9	-6.6		0.3	-15.7	5.9	-11.5	-12.5
October	-20.1	-9.7		0.0	-17.1	3.1	-13.8	-13.5
November	-18.0	-7.4		-3.5	-10.5	3.7	-12.1	-11.0
December	-15.3	-8.2		-8.1	-5.0	0.3	-10.8	-8.5
January	-14.4	-5.1		-9.4	-6.6	-3.6	-10.4	-8.8

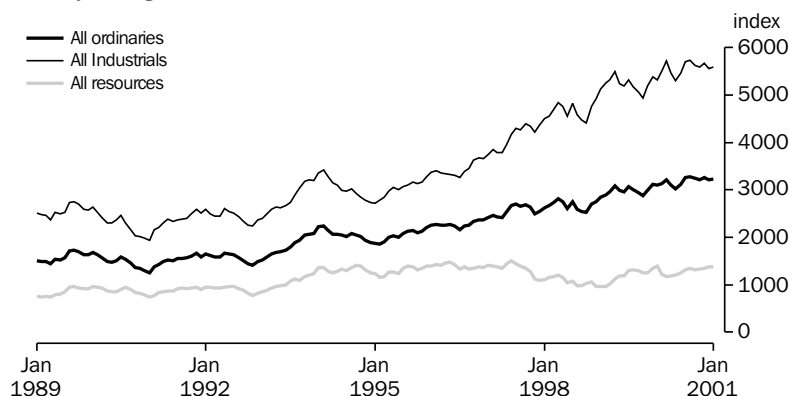
(a) Rates are for the last trading day of the reference period.

(b) On January 1, 1999 eleven European Union nations launched the euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The euro was immediately available for electronic financial and business transactions, but euro coins and notes will not be issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Britain, Denmark and Sweden chose not to adopt the euro and Greece will be adopting the euro on 1 January 2001.

(c) May 1970 = 100.0.

Source: Reserve Bank of Australia Bulletin (RBA).

AUSTRALIAN STOCK MARKET INDEXES,
Monthly averages (31 Dec 1979=500)



Source: Australian Stock Exchange, Monthly data.

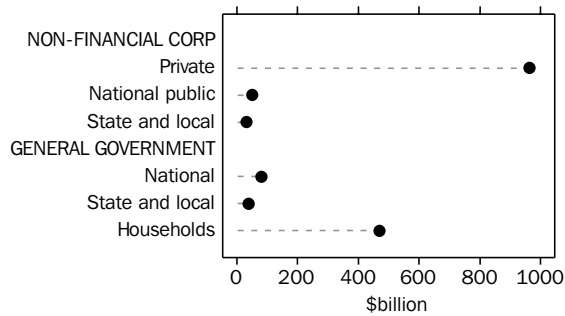
TABLE 8.7 AUSTRALIAN STOCK MARKET INDEXES

Period	All Ordinaries			All Industrials			All Resources		
	Index (a)	High	Low	Index (a)	High	Low	Index (a)	High	Low
ANNUAL (31 DEC 1979 = 500)									
1991-1992	1,652.7	1,696.3	1,502.1	2,550.0	2,650.0	2,288.7	965.7	976.4	870.6
1992-1993	1,722.6	1,760.4	1,357.2	2,665.7	2,701.2	2,170.1	1,002.7	1,043.0	734.9
1993-1994	2,040.2	2,340.6	1,755.3	2,984.7	3,525.9	2,692.7	1,331.1	1,442.8	1,034.1
1994-1995	2,000.8	2,122.1	1,823.3	3,012.1	3,095.5	2,685.0	1,235.7	1,433.2	1,129.5
1995-1996	2,231.7	2,326.0	2,003.3	3,305.8	3,465.4	3,006.8	1,423.3	1,524.7	1,244.7
1996-1997	2,662.7	2,725.9	2,096.1	4,173.0	4,301.8	3,177.5	1,500.4	1,530.3	1,275.6
1997-1998	2,608.2	2,881.4	2,219.2	4,548.4	4,964.5	3,401.2	1,047.5	1,245.8	994.1
1998-1999	2,963.0	3,145.2	2,458.2	5,199.7	5,583.6	4,271.2	1,181.5	1,267.2	902.4
1999-2000	3,115.9	3,274.1	2,779.7	5,458.3	5,823.0	4,786.3	1,252.1	1,470.6	1,122.2
ORIGINAL (31 DEC 1979 = 500)									
1998-1999									
April	3,083.2	3,145.2	2,973.4	5,498.3	5,583.6	5,346.7	1,125.8	1,225.0	1,033.6
May	2,983.5	3,084.1	2,888.6	5,233.6	5,391.7	5,114.4	1,191.7	1,267.2	1,089.6
June	2,963.0	3,004.8	2,914.7	5,199.7	5,271.0	5,117.6	1,181.5	1,224.1	1,113.1
1999-2000									
September	2,945.4	3,008.1	2,881.1	5,058.7	5,176.4	4,928.4	1,306.7	1,336.5	1,284.1
October	2,870.7	2,934.1	2,779.1	4,941.9	5,056.1	4,786.3	1,259.2	1,326.6	1,191.2
November	2,993.7	3,076.7	2,892.1	5,199.3	5,318.6	5,038.9	1,258.6	1,325.1	1,179.9
December	3,116.9	3,152.5	3,037.7	5,387.3	5,464.8	5,272.9	1,343.4	1,419.3	1,280.7
January	3,101.7	3,164.6	3,030.1	5,321.9	5,424.1	5,152.6	1,387.3	1,470.6	1,301.8
February	3,128.6	3,172.5	3,084.5	5,507.8	5,596.4	5,359.9	1,220.4	1,299.6	1,125.7
March	3,213.9	3,274.1	3,133.3	5,722.9	5,823.0	5,559.7	1,170.5	1,217.2	1,122.2
April	3,099.1	2,920.1	3,187.3	5,471.9	5,137.7	5,648.6	1,189.0	1,143.5	1,217.5
May	3,022.1	3,099.1	2,964.3	5,299.4	5,449.6	5,177.7	1,207.0	1,231.3	1,174.5
June	3,115.9	3,257.6	3,047.8	5,458.3	5,696.7	5,340.5	1,252.1	1,323.2	1,216.6
2000-2001									
July	3,258.8	3,290.3	3,213.6	5,705.9	5,763.7	5,621.3	1,313.3	1,334.4	1,294.3
August	3,284.3	3,330.4	3,217.8	5,729.0	5,789.8	5,632.3	1,354.7	1,402.6	1,299.6
September	3,244.5	3,307.0	3,143.5	5,630.9	5,760.4	5,447.0	1,315.9	1,423.5	1,332.5
October	3,212.8	3,274.3	3,147.5	5,598.7	5,712.2	5,484.1	1,333.0	1,360.8	1,288.0
November	3,254.0	3,314.3	3,222.0	5,669.3	5,785.8	5,596.8	1,352.2	1,366.1	1,334.9
December	3,208.4	3,256.3	3,133.7	5,561.2	5,646.6	5,423.8	1,377.3	1,416.7	1,349.1
January	3,224.9	3,291.5	3,172.4	5,595.7	5,727.1	5,495.1	1,375.2	1,405.9	1,348.0

(a) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

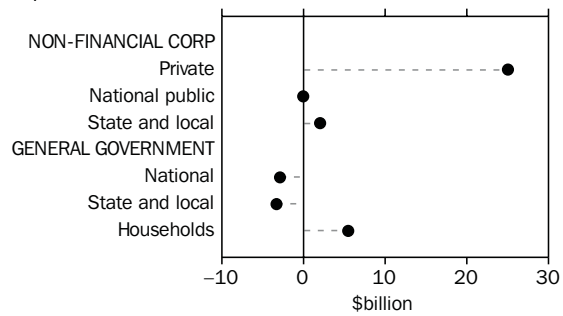
Source: Australian Stock Exchange (ASX).

CREDIT MARKET OUTSTANDINGS,
Non-financial domestic sector—
September 2000



Source: ABS (Cat. no. 5232.0).

DEMAND FOR CREDIT BY,
Non-financial domestic sector—
September 2000



Source: ABS (Cat. no. 5232.0).

TABLE 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

	1998-1999	1999-2000	1998-1999			1999-2000			2000-2001	
			Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.
AMOUNTS OUTSTANDING AT END OF PERIOD										
Total debt and equity outstandings of the non-financial domestic sectors	1,419.9	1,605.8	1,353.0	1,394.8	1,419.9	1,439.9	1,526.2	1,584.4	1,605.8	1,639.5
of:										
Private non-financial corporations	793.2	926.4	737.3	772.6	793.2	807.1	868.9	917.3	926.4	962.2
National public non-financial corporations	49.2	56.4	45.6	49.1	49.2	44.0	65.6	61.6	56.4	52.1
State and local public non-financial corporations	30.6	31.0	31.9	30.3	30.6	30.4	30.4	29.7	31.0	33.1
National general government	95.6	84.0	107.9	104.8	95.6	95.9	88.0	89.9	84.0	81.7
State and local general government	46.3	43.0	48.2	45.7	46.3	45.9	44.2	41.8	43.0	39.7
Households	404.9	465.0	382.0	392.4	404.9	416.7	429.2	444.0	465.0	470.7
NET TRANSACTIONS DURING PERIOD										
Total funds raised on conventional credit markets by non-financial domestic sectors	84.3	122.9	29.4	27.4	13.9	25.8	42.7	24.0	30.4	26.3
of:										
Private non-financial corporation	52.1	61.1	17.0	20.6	9.1	16.6	20.4	10.9	13.2	25.0
Bills of exchange	3.1	5.1	4.0	0.3	0.4	0.3	-0.4	1.1	4.1	3.1
One name paper	2.3	-0.4	-1.3	5.4	-2.2	0.4	-0.2	0.5	-1.1	-0.3
Bonds, etc	4.1	7.4	-1.2	1.8	2.4	1.5	1.6	0.2	4.1	4.0
Loans and placements	12.6	12.9	-0.4	6.0	1.1	3.2	5.9	2.2	1.6	5.0
Shares and other equity	30.2	36.2	15.9	7.2	7.4	11.2	13.5	6.9	4.6	13.2
National public non-financial corporations	0.4	17.5	1.8	1.1	-0.9	-1.1	18.6	0.0	0.0	0.0
Bills of exchange	0.1	0.1	0.0	0.0	0.1	0.0	0.1	0.0	0.0	0.1
One name paper	-0.1	-0.3	1.9	0.0	-0.3	-0.8	0.4	-0.1	0.2	-0.2
Bonds, etc	0.6	1.7	0.0	0.9	-0.6	-0.2	0.0	0.6	1.3	0.1
Loans and placements	0.2	-0.1	0.0	0.2	-0.1	-0.1	2.1	-0.6	-1.5	0.0
Shares and other equity	-0.3	16.1	-0.1	0.0	0.0	0.0	16.1	0.0	0.0	0.0
State and local public non-financial corporations	-0.3	0.3	1.3	-1.6	0.3	-0.2	0.0	-0.7	1.2	2.0
Bills of exchange	0.0	-0.1	0.3	-0.1	-0.2	-0.1	0.2	-0.1	-0.1	-0.2
Loans and placements	-0.3	0.4	1.0	-1.5	0.5	-0.1	-0.2	-0.6	1.3	2.2
National general government	-7.5	-12.5	-1.7	-0.6	-7.8	-0.7	-7.1	1.5	-6.2	-2.9
One name paper	-2.6	-1.9	-2.1	1.5	-5.1	1.3	-1.1	1.7	-3.8	0.4
Bonds, etc	-4.8	-10.7	0.4	-2.1	-2.6	-2.1	-5.9	-0.3	-2.4	-3.2
State and local general government	-3.2	-3.4	-1.1	-2.5	0.6	-0.5	-1.7	-2.4	1.2	-3.3
Households	42.9	59.9	12.1	10.4	12.7	11.7	12.5	14.7	21.0	5.5
Bills of exchange	0.5	0.1	0.1	-0.2	0.5	0.4	0.0	-0.4	0.1	0.0
Loans and placements	42.5	59.9	12.1	10.6	12.1	11.3	12.5	15.2	20.9	5.5

Source: Australian National Accounts: Financial Accounts (Cat. no. 5232.0).

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RELATED PUBLICATIONS

Australian Demographic Statistics (Cat. no. 3101.0)

Australian National Accounts: State Accounts (Cat. no. 5206.0.40.001)

Australian National Accounts: State Accounts (Cat. no. 5242.0)

Housing Finance for Owner Occupation, Australia (Cat. no. 5609.0)

State Estimates of Private New Capital Expenditure (Cat. no. 5646.0)

Labour Force, Australia, Preliminary (Cat. no. 6202.0)

Average Weekly Earnings, States and Australia (Cat. no. 6302.0)

Wage Cost Index, Australia (Cat. no. 6345.0)

Job Vacancies, Australia (Cat. no. 6354.0)

Consumer Price Index, Australia (Cat. no. 6401.0)

Retail Trade, Australia (Cat. no. 8501.0)

Building Approvals, Australia (Cat. no. 8731.0)

New Motor Vehicle Registrations, Australia, Preliminary (Cat. no. 9301.0)

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TABLE 9.1 STATE SUMMARY

	Latest obser- vation	Freq- uency	New South Wales	Victoria	Queens- land	South Australia	Western Australia	Tasmania	Northern Territory	Aust- ralian Capital Territory	Australia
SELECTED INDICATORS											
Labour force Participation rate (%) (trend)	Jan 2001	M	61.9	63.7	64.6	60.1	66.9	59.8	70.5	73.2	63.4
Unemployment rate (%) (trend)	Jan 2001	M	6.0	6.2	8.1	7.4	6.2	9.1	6.5	4.8	6.6
Average weekly total earnings (\$) (original)	Aug 2000	Q	689.80	632.30	622.10	603.60	615.50	547.40	657.30	746.90	646.80
SELECTED INDICATORS PER HEAD OF POPULATION (a)											
Final demand (\$'000) (Chain volume measures) (seasonally adjusted)	Sep 2000	Q	8.8	8.4	7.9	7.1	8.0	6.8	10.2	15.6	8.4
Retail turnover (\$) (Chain volume measures) (seasonally adjusted)	Dec 2000	Q	1,950	1,825	1,920	1,819	1,943	1,706	1,961	2,423	1,904
Retail turnover (\$) (trend)	Dec 2000	M	682	635	675	635	674	595	690	845	665
Private new capital expenditure (\$) (b) (seasonally adjusted)	Sep 2000	Q	654	551	450	419	475	289	na	na	539
Registration of new motor vehicles (no. per '000 population) (trend)	Dec 2000	M	3.650	3.944	3.740	2.950	3.337	2.961	3.437	3.887	3.639
Res. building approvals (no. per '000 population) (trend)	Dec 2000	M	0.486	0.593	0.542	0.373	0.606	0.191	0.215	0.492	0.518
Res. building approvals (\$) (original)	Dec 2000	M	54	100	58	33	79	13	21	45	66
Housing finance commitments(\$) (original)	Dec 2000	M	349	265	232	249	308	166	189	328	288
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Final demand (Chain volume measures) (seasonally adjusted)	Sep 2000	Q	1.1	-1.5	0.1	-2.6	-3.3	-3.8	-2.1	-2.4	-0.7
Retail turnover (Chain volume measures) (seasonally adjusted)	Dec 2000	Q	0.2	4.1	2.0	4.3	-1.2	2.6	-0.7	5.4	1.8
Retail turnover (trend)	Dec 2000	M	-0.2	0.7	0.2	0.9	-0.4	0.4	-0.1	0.8	0.2
Private new capital expenditure (b) (seasonally adjusted)	Sep 2000	Q	9.8	-1.1	-9.4	-5.4	-35.4	-6.8	na	na	-3.8
Registration of new motor vehicles (trend)	Dec 2000	M	1.5	2.4	0.2	1.2	-1.1	2.1	1.2	1.3	1.2
Res. building approvals — number (trend)	Dec 2000	M	4.3	4.2	4.7	5.1	-1.6	1.1	-20.8	-2.5	3.4
Res. building approvals — value (original)	Dec 2000	M	-29.9	8.2	-23.5	-22.2	-3.9	-50.0	-55.6	-22.2	-14.5
Consumer Price Index (original)	Dec 2000	Q	0.5	0.4	0.3	0.2	0.2	-0.1	0.6	0.4	0.4
Labour force participation rate (percentage points) (trend)	Jan 2001	M	-0.1	0.0	-0.1	-0.2	0.1	0.1	0.3	-0.2	-0.1
Unemployment rate (percentage points) (trend)	Jan 2001	M	0.2	0.0	0.1	0.0	0.0	0.0	0.2	0.1	0.0
Average weekly total earnings (original)	Aug 2000	Q	2.5	1.0	3.0	3.0	1.7	-1.9	-1.5	0.5	1.9
Housing finance commitments (original)	Dec 2000	M	-6.7	-6.2	-7.4	-5.3	-10.1	-9.3	5.7	3.0	-6.8
Total hourly rates of pay indexes, excluding bonuses (original)	Sep 2000	Q	1.6	1.0	0.9	0.9	1.2	1.1	1.0	1.8	1.2

- (a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.
(b) Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory and are included in the Australian total.

TABLE 9.2 ESTIMATED RESIDENT POPULATION AT END OF PERIOD

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory (a)	Australia (b)
ANNUAL ('000)									
1991-1992	5,962.6	4,455.0	3,030.0	1,456.5	1,658.0	469.8	168.1	294.7	17,494.7
1992-1993	6,004.9	4,472.4	3,109.8	1,460.7	1,677.7	471.7	170.7	299.3	17,667.1
1993-1994	6,060.2	4,487.6	3,187.1	1,466.1	1,703.0	472.9	173.4	301.5	17,854.7
1994-1995	6,127.0	4,517.4	3,265.1	1,469.4	1,733.8	473.7	177.6	304.8	18,071.8
1995-1996	6,204.7	4,560.2	3,338.7	1,474.3	1,765.3	474.4	181.8	308.3	18,310.7
1996-1997	6,272.8	4,605.2	3,397.1	1,479.7	1,797.9	473.5	186.9	308.0	18,524.2
1997-1998	6,333.5	4,654.9	3,453.5	1,486.4	1,829.1	471.7	189.9	308.1	18,730.4
1998-1999	6,396.7	4,707.6	3,506.9	1,492.4	1,857.6	470.8	192.7	309.3	18,937.2
1999-2000	6,463.5	4,765.9	3,566.4	1,497.6	1,883.9	470.4	195.5	310.8	19,157.0
QUARTERLY ('000) — ORIGINAL									
1997-1998 June	6,333.5	4,654.9	3,453.5	1,486.4	1,829.1	471.7	189.9	308.1	18,730.4
1998-1999 September	6,353.5	4,669.0	3,467.3	1,487.7	1,838.5	471.6	190.7	308.1	18,789.6
December	6,368.5	4,684.1	3,480.5	1,489.9	1,844.7	471.6	191.4	308.4	18,842.2
March	6,381.5	4,697.2	3,493.3	1,491.4	1,851.1	471.1	192.0	308.8	18,889.5
June	6,396.7	4,707.6	3,506.9	1,492.4	1,857.6	470.8	192.7	309.3	18,937.2
1999-2000 September	6,412.5	4,722.2	3,520.0	1,494.3	1,866.2	470.8	193.4	309.6	18,992.3
December	6,433.6	4,736.7	3,536.3	1,496.2	1,871.0	470.7	194.3	310.0	19,052.0
March	6,445.7	4,753.7	3,551.6	1,497.1	1,878.1	470.6	194.6	310.8	19,105.4
June	6,463.5	4,765.9	3,566.4	1,497.6	1,883.9	470.4	195.5	310.8	19,157.0

(a) Excludes Jervis Bay Territory from September quarter 1993.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

Source: Australian Demographic Statistics (Cat. no. 3101.0).

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TABLE 9.3 STATE FINAL DEMAND
Chain Volume Measures, Reference Year 1998–1999

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (\$ MILLION)									
1991–1992	161,964	107,989	73,740	34,291	42,477	10,603	5,081	12,986	448,912
1992–1993	164,098	111,158	77,691	34,003	45,631	10,812	5,305	13,210	461,674
1993–1994	166,979	114,145	81,590	34,727	47,736	11,055	5,634	14,068	475,687
1994–1995	178,553	119,935	88,036	36,955	50,354	11,395	6,018	14,178	505,272
1995–1996	183,571	125,198	90,379	37,292	53,732	11,750	6,769	14,237	523,578
1996–1997	186,945	131,629	95,927	38,144	55,625	11,899	6,740	15,407	543,186
1997–1998	197,866	139,055	100,407	40,637	60,858	12,050	7,496	15,652	574,048
1998–1999	208,591	149,762	107,074	40,680	60,860	12,088	8,630	17,029	604,721
1999–2000	220,818	158,285	111,652	42,995	62,224	12,754	8,266	19,053	636,041
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
1998–1999									
September	51,246	36,704	25,878	10,179	15,371	2,949	2,121	4,315	148,784
December	51,495	37,105	26,655	10,176	14,955	2,966	2,444	4,264	149,725
March	52,637	37,549	27,537	10,225	15,370	3,102	2,050	4,229	153,459
June	53,213	38,404	27,004	10,101	15,164	3,070	2,016	4,220	152,753
1999–2000									
September	54,242	38,851	27,206	10,688	15,635	3,135	2,196	4,493	156,012
December	54,820	39,451	27,649	10,504	15,431	3,136	2,044	4,694	157,623
March	55,496	39,567	28,577	10,853	15,545	3,177	1,993	4,889	160,873
June	56,260	40,416	28,219	10,949	15,613	3,306	2,034	4,977	161,533
2000–2001									
September	56,892	39,825	28,236	10,666	15,096	3,179	1,992	4,857	160,470
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999–2000									
September	1.9	1.2	0.7	5.8	3.1	2.1	8.9	6.5	2.1
December	1.1	1.5	1.6	-1.7	-1.3	0.0	-6.9	4.5	1.0
March	1.2	0.3	3.4	3.3	0.7	1.3	-2.5	4.1	2.1
June	1.4	2.1	-1.3	0.9	0.4	4.1	2.0	1.8	0.4
2000–2001									
September	1.1	-1.5	0.1	-2.6	-3.3	-3.9	-2.1	-2.4	-0.7

Source: Australian National Accounts: State Accounts (Cat. no. 5242.0).

TABLE 9.4 TURNOVER OF RETAIL ESTABLISHMENTS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory	Australia
ANNUAL — CHAIN VOLUME MEASURES (REFERENCE YEAR 1998-1999 (\$ MILLION))									
1991-1992	42,813.9	26,463.9	19,496.3	8,663.0	10,736.9	2,906.5	1,142.5	2,156.5	114,744.3
1992-1993	41,498.2	26,606.3	20,218.1	8,343.9	11,517.2	2,985.0	1,230.5	2,238.2	115,008.0
1993-1994	42,194.3	26,886.2	21,232.9	8,713.9	12,460.0	3,096.6	1,231.0	2,339.5	118,532.2
1994-1995	44,247.2	28,453.1	22,860.2	9,329.9	12,960.9	3,080.7	1,365.5	2,363.7	125,056.1
1995-1996	46,528.4	29,078.9	23,354.5	9,782.7	13,704.6	3,131.4	1,476.4	2,382.9	129,846.9
1996-1997	46,272.9	29,787.7	23,327.1	9,514.9	13,501.7	3,094.5	1,371.8	2,413.8	129,685.0
1997-1998	47,016.0	30,952.2	24,432.7	9,976.4	13,979.1	3,198.9	1,396.4	2,500.4	133,817.4
1998-1999	48,037.8	33,237.4	25,699.6	10,276.3	14,446.2	3,176.1	1,482.5	2,574.0	138,929.8
1999-2000	50,203.5	35,487.2	26,880.8	10,649.5	14,954.6	3,246.5	1,571.6	2,825.5	145,819.1
QUARTERLY — SEASONALLY ADJUSTED — CHAIN VOLUME MEASURES (\$ MILLION)									
1998-1999									
December	11,787.2	8,103.7	6,305.6	2,558.3	3,603.7	776.5	366.5	629.4	34,130.8
March	12,244.7	8,444.9	6,572.6	2,615.1	3,663.1	814.6	375.3	657.1	35,387.3
June	12,272.9	8,645.5	6,495.9	2,538.5	3,617.8	807.3	379.7	656.6	35,414.3
1999-2000									
September	12,432.6	8,929.3	6,602.2	2,629.8	3,650.2	825.6	385.4	678.0	36,133.1
December	12,523.5	8,950.8	6,737.7	2,674.6	3,723.6	814.7	392.5	685.5	36,502.9
March	12,410.2	8,714.0	6,709.8	2,645.2	3,722.0	804.4	391.5	700.5	36,097.5
June	12,837.2	8,893.3	6,831.0	2,700.0	3,858.7	801.7	402.2	761.5	37,085.6
2000-2001									
September	12,576.7	8,357.6	6,710.3	2,611.9	3,703.8	782.5	386.1	714.5	35,843.3
December	12,602.0	8,699.0	6,847.0	2,724.0	3,661.1	802.5	383.3	752.9	36,471.8
MONTHLY — TREND (\$ MILLION)									
1999-2000									
October	4,193.2	2,999.9	2,260.7	892.8	1,236.5	273.0	130.1	227.5	12,213.8
November	4,193.3	2,991.5	2,269.1	894.3	1,241.5	272.4	130.9	228.9	12,222.4
December	4,185.2	2,974.2	2,273.1	893.5	1,246.2	271.6	131.6	230.5	12,206.5
January	4,176.1	2,953.0	2,273.8	892.0	1,250.6	270.9	132.1	232.6	12,180.9
February	4,173.2	2,934.4	2,273.4	891.6	1,255.5	270.4	132.5	235.1	12,164.0
March	4,180.5	2,923.6	2,274.4	893.1	1,260.8	269.9	133.0	237.8	12,168.7
April	4,195.4	2,922.1	2,276.7	896.2	1,267.3	269.4	133.6	240.2	12,195.0
May	4,214.7	2,927.6	2,281.7	900.1	1,274.1	269.1	134.3	242.2	12,237.8
June	4,233.7	2,936.6	2,289.8	903.5	1,278.6	269.1	134.9	243.8	12,286.0
2000-2001									
July(b)	4,421.8	2,927.1	2,360.2	918.1	1,287.0	273.2	135.3	252.6	12,569.5
August	4,426.9	2,942.8	2,371.8	922.8	1,285.3	274.4	135.3	254.1	12,610.6
September	4,426.6	2,962.4	2,383.3	928.8	1,282.4	275.9	135.2	256.0	12,650.2
October	4,422.5	2,984.3	2,393.3	935.7	1,278.4	277.5	135.1	258.2	12,685.9
November	4,416.3	3,006.7	2,401.8	943.3	1,274.3	278.9	135.0	260.4	12,720.0
December	4,407.8	3,028.4	2,407.3	951.4	1,269.2	280.0	134.8	262.6	12,747.5
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1999-2000									
June	0.5	0.3	0.4	0.4	0.4	0.0	0.5	0.7	0.4
2000-2001									
July(b)	4.4	-0.3	3.1	1.6	0.7	1.5	0.3	3.6	2.3
August	0.1	0.5	0.5	0.5	-0.1	0.4	0.0	0.6	0.3
September	0.0	0.7	0.5	0.7	-0.2	0.6	-0.1	0.7	0.3
October	-0.1	0.7	0.4	0.8	-0.3	0.6	-0.1	0.8	0.3
November	-0.1	0.8	0.4	0.8	-0.3	0.5	-0.1	0.9	0.3
December	-0.2	0.7	0.2	0.9	-0.4	0.4	-0.1	0.9	0.2

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult.

(b) A break in the trend series occurred between June and July 2000 because of the impact of The New Tax System on Retail turnover. Refer to the Appendix in *Retail Trade, Australia* (Cat. no. 8501.0).

Source: *Retail Trade, Australia* (Cat. no. 8501.0).

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TABLE 9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Australia (a)
ANNUAL (\$ MILLION)							
1991–1992	8,935	5,448	3,805	1,625	4,216	449	25,134
1992–1993	8,947	5,871	4,170	1,595	5,596	467	27,237
1993–1994	9,641	7,374	4,414	1,562	5,829	468	29,989
1994–1995	12,129	7,920	5,521	2,263	6,622	690	35,561
1995–1996	12,607	10,294	5,854	1,873	7,906	614	40,471
1996–1997	13,663	11,496	7,602	2,579	6,618	687	43,837
1997–1998	14,604	11,045	7,395	3,192	8,760	647	46,210
1998–1999	14,429	11,368	7,399	2,277	6,977	475	44,681
1999–2000	14,818	10,977	7,322	2,450	5,302	455	42,447
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
1998–1999							
September	3,725	2,896	1,812	655	2,297	153	12,035
December	3,671	2,779	1,899	578	1,545	91	11,212
March	3,726	2,949	2,118	569	1,717	122	11,539
June	3,336	2,752	1,625	484	1,455	114	10,002
1999–2000							
September	3,608	2,846	1,785	677	1,510	105	10,983
December	3,472	2,774	1,812	464	1,273	110	10,081
March	3,906	2,700	2,007	677	1,135	92	10,713
June	3,848	2,653	1,769	664	1,384	146	10,739
2000–2001							
September	4,224	2,625	1,603	628	894	136	10,329
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
1999–2000							
September	8.2	3.4	9.8	39.9	3.8	-7.9	9.8
December	-3.8	-2.5	1.5	-31.5	-15.7	4.8	-8.2
March	12.5	-2.7	10.8	45.9	-10.8	-16.4	6.3
June	-1.5	-1.7	-11.9	-1.9	21.9	58.7	0.2
2000–2001							
September	9.8	-1.1	-9.4	-5.4	-35.4	-6.8	-3.8

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: State Estimates of Private New Capital Expenditure (Cat. no. 5646.0).

TABLE 9.6 NEW MOTOR VEHICLE REGISTRATIONS — TOTAL

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (a)	Northern Territory (a)	Australian Capital Territory (a)	Australia
ANNUAL									
1991–1992	194,000	112,915	96,485	37,683	51,552	12,251	4,882	11,417	521,185
1992–1993	188,645	123,890	104,402	38,471	57,119	12,608	5,811	10,559	541,505
1993–1994	200,513	132,454	110,679	38,586	61,075	12,640	6,159	12,155	574,261
1994–1995	228,493	150,111	119,185	42,566	64,955	14,015	7,578	12,004	638,907
1995–1996	221,294	150,995	123,810	42,895	64,481	13,261	7,660	12,133	636,529
1996–1997	228,711	162,260	125,964	43,116	70,019	14,513	7,715	11,554	663,852
1997–1998	259,107	192,383	146,728	50,860	81,456	15,972	8,694	16,645	771,845
1998–1999	273,353	206,463	147,886	51,104	79,771	15,145	8,405	14,939	797,066
1999–2000	258,522	195,546	126,623	45,284	66,982	14,556	7,862	13,050	728,425
MONTHLY — SEASONALLY ADJUSTED									
1999–2000									
October	21,597	16,590	9,719	3,928	5,923	1,156	668	1,098	60,679
November	22,436	16,912	10,079	4,005	5,869	1,217	707	1,157	62,382
December	23,247	16,462	10,472	4,099	5,883	1,231	686	1,092	63,172
January	21,597	20,714	10,339	3,880	6,021	1,306	658	1,123	65,638
February	22,332	16,665	11,250	3,920	5,672	1,213	646	1,214	62,912
March	21,470	15,526	11,869	3,662	5,535	1,187	536	1,053	60,838
April	21,189	15,993	11,246	3,518	5,516	1,270	640	1,119	60,491
May	20,655	15,756	11,294	3,779	5,336	1,108	636	1,130	59,694
June	17,117	12,014	9,882	2,858	4,156	1,068	633	867	48,595
2000–2001									
July	26,736	21,604	15,396	4,697	8,218	1,156	631	1,242	79,680
August	27,425	18,682	14,076	4,370	6,760	1,327	684	1,163	74,487
September	22,634	18,105	13,336	4,303	6,741	1,328	675	1,178	68,300
October	22,151	17,640	12,973	4,358	6,225	1,253	634	1,130	66,364
November	22,673	15,752	13,177	4,176	6,217	1,390	595	1,213	65,193
December	25,234	21,867	13,688	4,688	6,423	1,393	742	1,227	75,262
MONTHLY — TREND									
1999–2000									
October	22,075	16,539	9,939	3,900	5,835	1,210	687	1,082	61,267
November	22,160	16,546	10,092	3,936	5,866	1,223	686	1,099	61,608
December	22,218	16,472	10,374	3,940	5,877	1,236	672	1,118	61,907
January	22,173	16,376	10,741	3,913	5,836	1,242	651	1,129	62,061
February	21,968	16,222	11,080	3,853	5,732	1,231	630	1,132	61,848
March	21,636	16,022	11,319	3,775	5,616	1,204	617	1,124	61,313
April	21,323	15,838	11,425	3,703	5,499	1,176	613	1,119	60,696
May	21,094	15,719	11,408	3,655	5,399	1,158	623	1,120	60,176
June	20,917	15,548	11,307	3,617	5,314	1,163	636	1,125	59,627
2000–2001									
July	22,431	17,822	13,388	4,333	6,736	1,191	646	1,134	67,681
August	22,449	17,728	13,288	4,314	6,638	1,235	652	1,149	67,453
September	22,605	17,785	13,268	4,311	6,534	1,283	654	1,162	67,602
October	22,873	18,008	13,280	4,330	6,438	1,327	658	1,178	68,092
November	23,230	18,364	13,307	4,366	6,356	1,365	664	1,193	68,845
December	23,590	18,796	13,340	4,418	6,287	1,393	672	1,208	69,704
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1999–2000									
June	-0.8	-1.1	-0.9	-1.0	-1.6	0.4	2.1	0.4	-0.9
2000–2001									
July	7.2	14.6	18.4	19.8	26.8	2.4	1.6	0.8	13.5
August	0.1	-0.5	-0.7	-0.4	-1.5	3.7	0.9	1.3	-0.3
September	0.7	0.3	-0.2	-0.1	-1.6	3.9	0.3	1.1	0.2
October	1.2	1.3	0.1	0.4	-1.5	3.4	0.6	1.4	0.7
November	1.6	2.0	0.2	0.8	-1.3	2.9	0.9	1.3	1.1
December	1.5	2.4	0.2	1.2	-1.1	2.1	1.2	1.3	1.2

(a) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle registrations in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult.

Source: *New Motor Vehicle Registrations, Australia* (Cat. no. 9303.0.40.003).

STATE
COMPARISONS

TABLE 9.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
NUMBER OF DWELLING UNIT APPROVALS									
ANNUAL									
1994-1995	54,864	31,263	45,198	9,762	22,428	3,186	1,661	2,721	171,083
1995-1996	42,584	23,707	30,451	5,968	15,854	2,546	1,452	2,150	124,712
1996-1997	47,878	27,850	33,086	6,264	15,742	1,861	1,987	1,957	136,625
1997-1998	52,693	36,438	36,479	7,215	18,460	1,643	2,218	1,396	156,542
1998-1999	52,592	39,704	30,350	7,927	20,614	1,410	2,218	2,074	156,889
1999-2000	51,722	49,774	35,029	10,024	22,916	1,893	1,538	2,375	175,271
MONTHLY — TREND									
1999-2000									
October	4,611	4,292	2,953	879	2,135	150	136	182	15,320
November	4,596	4,485	3,148	946	2,135	159	141	201	15,686
December	4,555	4,625	3,307	998	2,094	166	142	215	15,937
January	4,503	4,654	3,400	1,014	2,015	173	139	220	15,974
February	4,405	4,564	3,379	985	1,903	176	130	215	15,651
March	4,202	4,348	3,226	919	1,770	173	119	201	14,889
April	3,862	4,031	2,960	826	1,631	164	111	180	13,729
May	3,450	3,654	2,627	718	1,507	150	106	160	12,359
June	3,067	3,256	2,294	620	1,407	134	104	148	11,018
2000-2001									
July	2,821	2,933	2,037	551	1,332	120	100	147	10,025
August	2,742	2,725	1,884	516	1,273	108	92	152	9,491
September	2,795	2,630	1,824	507	1,222	100	79	156	9,335
October	2,905	2,633	1,825	514	1,185	95	65	157	9,415
November	3,012	2,713	1,846	532	1,160	89	53	157	9,606
December	3,142	2,828	1,932	559	1,142	90	42	153	9,930
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
1999-2000									
June	-11.1	-10.9	-12.7	-13.7	-6.6	-10.5	-2.1	-7.3	-10.8
2000-2001									
July	-8.0	-9.9	-11.2	-11.0	-5.3	-10.9	-3.9	-0.7	-9.0
August	-2.8	-7.1	-7.5	-6.3	-4.4	-9.7	-8.1	3.5	-5.3
September	1.9	-3.5	-3.2	-1.9	-4.0	-7.4	-13.8	2.5	-1.6
October	3.9	0.1	0.1	1.5	-3.0	-5.3	-17.5	1.0	0.9
November	3.7	3.0	1.2	3.4	-2.1	-5.9	-19.4	-0.5	2.0
December	4.3	4.2	4.6	5.0	-1.5	0.7	-20.8	-2.2	3.4
VALUE OF NEW DWELLING UNIT APPROVALS									
ANNUAL (\$ MILLION)									
1994-1995	5,377	2,874	4,001	740	1,775	245	188	273	15,470
1995-1996	4,477	2,280	2,892	469	1,421	217	145	218	12,119
1996-1997	5,029	2,840	3,192	516	1,525	157	210	209	13,678
1997-1998	5,998	3,900	3,608	630	1,856	142	273	163	16,571
1998-1999	6,286	4,550	3,123	776	2,211	131	282	233	17,592
1999-2000	6,732	6,378	4,029	1,023	2,687	193	206	301	21,549
MONTHLY — ORIGINAL (\$ MILLION)									
1999-2000									
October	532	497	357	80	227	16	14	16	1,738
November	626	535	366	101	277	16	25	24	1,970
December	597	562	378	86	225	18	17	16	1,899
January	515	633	301	70	195	21	17	29	1,781
February	556	599	374	112	269	16	19	40	1,986
March	543	654	373	100	213	18	12	22	1,934
April	427	436	340	65	171	14	11	18	1,482
May	640	460	412	79	241	26	14	29	1,900
June	428	430	214	64	188	10	25	27	1,385
2000-2001									
July	303	465	170	84	136	8	10	12	1,187
August	402	370	254	58	153	9	13	25	1,283
September	367	331	230	42	142	13	9	18	1,151
October	446	291	243	56	146	14	10	28	1,234
November	501	439	268	63	154	12	9	18	1,464
December	351	475	205	49	148	6	4	14	1,252
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1999-2000									
June	-33.2	-6.6	-48.1	-19.6	-21.8	-60.1	74.4	-6.4	-27.1
2000-2001									
July	-29.1	8.3	-20.6	30.7	-27.8	-23.4	-61.1	-55.8	-14.3
August	32.5	-20.5	50.0	-30.8	12.2	12.8	29.6	112.9	8.1
September	-8.7	-10.6	-9.7	-27.2	-6.6	43.5	-32.0	-30.7	-10.4
October	21.6	-11.9	5.9	32.0	2.3	6.5	21.9	61.2	7.2
November	12.4	50.5	10.4	14.0	5.8	-10.4	-17.2	-37.2	18.6
December	-29.9	8.3	-23.7	-22.1	-4.2	-47.9	-50.1	-22.5	-14.5

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia* (Cat. no. 8731.0).

TABLE 9.8 CONSUMER PRICE INDEX — ALL GROUPS

**STATE
COMPARISONS**

<i>Period</i>	<i>Sydney</i>	<i>Melbourne</i>	<i>Brisbane</i>	<i>Adelaide</i>	<i>Perth</i>	<i>Hobart</i>	<i>Darwin</i>	<i>Canberra</i>	<i>Weighted average of Eight Capital Cities</i>
ANNUAL (1989–90 = 100)									
1991–1992	106.7	108.1	107.0	108.9	105.9	107.1	108.0	107.8	107.3
1992–1993	107.7	108.9	108.5	111.2	106.2	108.5	109.5	109.5	108.4
1993–1994	109.2	111.1	110.6	113.4	108.5	111.7	111.5	111.4	110.4
1994–1995	113.0	114.1	114.7	116.9	112.3	115.2	114.7	115.1	113.9
1995–1996	118.7	118.4	119.1	121.2	116.7	119.6	119.5	120.3	118.7
1996–1997	120.4	119.9	121.0	122.3	118.3	121.4	121.6	121.2	120.3
1997–1998	120.5	119.8	121.6	121.6	118.0	121.3	121.3	120.4	120.3
1998–1999	122.5	120.9	122.9	123.2	120.1	122.5	122.4	121.5	121.8
1999–2000	125.4	124.1	125.0	126.3	122.9	124.8	124.2	124.2	124.7
QUARTERLY (1989–90 = 100)									
1998–1999									
December	122.4	120.8	123.0	123.6	120.2	122.7	122.7	121.7	121.9
March	122.6	121.0	122.8	122.7	119.8	122.1	122.1	121.4	121.8
June	123.0	121.5	123.1	123.6	120.8	122.5	122.7	121.5	122.3
1999–2000									
September	124.1	122.7	124.0	125.1	121.9	123.3	122.9	122.4	123.4
December	124.7	123.5	124.1	125.7	122.7	124.0	123.6	123.7	124.1
March	125.8	124.7	125.5	126.8	123.1	125.3	124.4	124.9	125.2
June	127.0	125.6	126.4	127.6	124.0	126.5	125.7	125.9	126.2
2000–2001									
September	131.6	130.4	131.3	132.3	128.6	131.3	130.0	130.7	130.9
December	132.2	130.8	131.6	132.5	128.8	131.2	130.6	131.1	131.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1999–2000									
December	0.5	0.7	0.1	0.5	0.7	0.6	0.6	1.1	0.6
March	0.9	1.0	1.1	0.9	0.3	1.0	0.6	1.0	0.9
June	1.0	0.7	0.7	0.6	0.7	1.0	1.0	0.8	0.8
2000–2001									
September	3.6	3.8	3.9	3.7	3.7	3.8	3.4	3.8	3.7
December	0.5	0.3	0.2	0.2	0.2	-0.1	0.5	0.3	0.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
1999–2000									
December	1.9	2.2	0.9	1.7	2.1	1.1	0.7	1.6	1.8
March	2.6	3.1	2.2	3.3	2.8	2.6	1.9	2.9	2.8
June	3.3	3.4	2.7	3.2	2.6	3.3	2.4	3.6	3.2
2000–2001									
September	6.0	6.3	5.9	5.8	5.5	6.5	5.8	6.8	6.1
December	6.0	5.9	6.0	5.4	5.0	5.8	5.7	6.0	5.8

Source: *Consumer Price Index, Australia* (Cat. no. 6401.0).

STATE
COMPARISONS

TABLE 9.9 EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1992-1993	2,590.8	1,954.3	1,316.0	628.2	732.1	193.3	78.7	143.2	7,636.7
1993-1994	2,555.3	1,931.1	1,352.8	631.5	746.2	191.8	76.3	148.9	7,633.9
1994-1995	2,603.7	1,946.3	1,396.1	635.4	777.9	193.7	74.9	152.6	7,780.5
1995-1996	2,703.6	2,018.4	1,474.7	646.4	816.4	196.8	82.5	153.8	8,092.6
1996-1997	2,790.5	2,074.4	1,511.4	652.7	831.0	200.6	84.2	156.3	8,301.2
1997-1998	2,807.2	2,098.7	1,533.3	655.6	849.6	196.5	86.9	152.8	8,380.6
1998-1999	2,826.5	2,129.4	1,581.6	648.6	872.2	194.4	89.8	153.9	8,496.4
1999-2000	2,894.6	2,169.0	1,624.8	652.9	894.1	194.6	94.2	156.6	8,680.8
2000-2001	2,986.9	2,222.3	1,661.0	671.6	920.3	198.0	92.3	164.3	8,916.6
MONTHLY — SEASONALLY ADJUSTED ('000)									
1999-2000									
December	2,971.5	2,225.2	1,659.3	681.2	926.1	199.4	na	na	8,912.3
January	2,974.0	2,212.3	1,660.5	676.9	924.0	199.6			8,903.4
February	3,004.5	2,232.6	1,667.6	674.3	929.9	198.0			8,962.4
March	3,013.9	2,234.3	1,658.3	676.8	927.0	199.2			8,970.7
April	3,038.2	2,232.0	1,679.5	675.2	926.7	196.7			9,008.2
May	3,053.4	2,243.2	1,686.4	673.7	921.4	198.0			9,020.3
June	3,038.4	2,263.0	1,680.0	671.6	925.8	200.9			9,042.0
2000-2001									
July	3,060.2	2,292.7	1,705.8	682.3	924.6	199.5			9,117.8
August	3,070.3	2,288.3	1,700.4	683.3	930.7	199.1			9,141.8
September	3,059.7	2,286.1	1,696.4	680.9	930.8	198.2			9,111.4
October	3,040.5	2,297.0	1,679.6	680.0	931.7	200.2			9,106.2
November	3,013.8	2,292.8	1,675.3	674.9	929.4	201.6			9,047.1
December	3,023.9	2,292.4	1,694.3	670.3	943.8	204.9			9,086.7
January	3,015.6	2,304.0	1,681.8	675.7	942.5	200.0			9,083.2
MONTHLY — TREND ('000)									
1999-2000									
December	2,973.4	2,216.9	1,657.2	674.4	925.3	198.5	92.0	165.0	8,902.2
January	2,985.9	2,220.5	1,660.8	676.0	927.1	198.6	91.5	165.3	8,924.7
February	3,000.4	2,224.8	1,664.7	676.3	927.4	198.6	91.3	165.3	8,947.5
March	3,016.0	2,231.3	1,669.7	675.7	926.6	198.6	91.3	165.4	8,973.2
April	3,031.4	2,240.6	1,676.0	675.2	925.6	198.6	91.0	165.7	9,002.9
May	3,045.2	2,252.1	1,683.6	675.6	925.3	198.6	90.6	166.3	9,036.5
June	3,054.8	2,264.7	1,690.3	677.1	925.5	198.8	90.3	167.2	9,068.6
2000-2001									
July	3,059.0	2,276.5	1,694.2	678.9	926.2	199.0	90.4	168.5	9,093.5
August	3,057.0	2,285.3	1,694.5	679.9	927.8	199.4	90.8	169.7	9,106.2
September	3,050.3	2,290.8	1,692.1	679.7	930.1	199.9	91.6	170.4	9,107.1
October	3,041.2	2,293.5	1,688.8	678.5	932.7	200.5	92.2	170.7	9,100.0
November	3,031.6	2,295.5	1,685.9	676.7	935.4	201.1	92.7	170.6	9,090.5
December	3,022.8	2,297.3	1,683.8	675.0	938.1	201.7	92.9	170.2	9,081.8
January	3,014.3	2,298.1	1,681.2	673.1	940.7	202.2	93.1	169.7	9,072.1
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2000-2001									
August	-0.1	0.4	0.0	0.1	0.2	0.2	0.5	0.7	0.1
September	-0.2	0.2	-0.1	0.0	0.3	0.3	0.8	0.5	0.0
October	-0.3	0.1	-0.2	-0.2	0.3	0.3	0.7	0.2	-0.1
November	-0.3	0.1	-0.2	-0.3	0.3	0.3	0.5	-0.1	-0.1
December	-0.3	0.1	-0.1	-0.3	0.3	0.3	0.3	-0.2	-0.1
January	-0.3	0.0	-0.1	-0.3	0.3	0.3	0.2	-0.3	-0.1

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

TABLE 9.10 UNEMPLOYMENT RATE — PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
1992–1993	9.7	11.0	10.1	11.2	10.9	11.2	8.7	7.1	10.4
1993–1994	10.9	11.7	10.6	11.5	10.2	12.1	8.3	7.6	11.0
1994–1995	10.3	11.8	10.1	10.8	8.9	12.0	7.3	7.3	10.5
1995–1996	8.6	9.6	8.9	10.1	7.6	10.7	7.4	7.1	8.9
1996–1997	7.7	8.7	9.3	9.5	7.6	9.9	7.1	7.5	8.4
1997–1998	7.9	9.1	9.5	9.5	7.5	10.7	5.7	7.9	8.6
1998–1999	7.6	8.5	8.9	9.8	7.0	11.0	5.0	7.5	8.3
1999–2000	7.0	7.7	8.3	9.3	7.0	10.4	4.2	6.3	7.6
2000–2001	6.1	6.9	8.0	8.2	6.5	9.2	4.5	5.5	6.9
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
1999–2000									
December	6.3	6.9	8.3	8.0	6.1	9.1	na	na	7.0
January	6.0	6.8	8.1	7.7	6.8	9.0			6.9
February	5.8	6.6	7.7	8.7	6.3	8.6			6.7
March	6.0	6.9	8.3	7.9	6.5	8.9			6.9
April	5.6	6.9	8.1	8.4	7.0	9.6			6.8
May	5.7	6.9	7.7	8.5	6.3	9.4			6.7
June	5.8	6.5	7.7	8.1	5.9	9.4			6.6
2000–2001									
July	5.4	6.2	7.6	7.8	6.1	8.7			6.3
August	5.5	6.2	7.5	7.6	6.4	10.0			6.4
September	5.5	6.3	7.5	7.5	5.9	9.8			6.3
October	5.5	6.2	7.6	7.1	6.1	9.1			6.3
November	5.8	6.1	7.9	7.7	6.5	9.2			6.6
December	6.0	6.1	8.2	7.5	5.9	8.3			6.6
January	6.0	6.3	8.1	7.3	6.4	9.7			6.7
MONTHLY — TREND (PER CENT)									
1999–2000									
December	6.0	6.8	8.1	8.1	6.6	9.2	4.6	5.5	6.9
January	6.0	6.8	8.1	8.1	6.6	9.1	4.7	5.4	6.9
February	5.9	6.8	8.1	8.2	6.5	9.0	4.8	5.4	6.8
March	5.9	6.8	8.0	8.2	6.5	9.0	4.9	5.4	6.8
April	5.8	6.8	7.9	8.3	6.5	9.1	5.0	5.4	6.7
May	5.7	6.7	7.8	8.2	6.4	9.3	5.1	5.3	6.7
June	5.6	6.5	7.7	8.1	6.3	9.4	5.1	5.1	6.5
2000–2001									
July	5.5	6.4	7.6	7.9	6.2	9.5	5.1	4.8	6.4
August	5.5	6.3	7.6	7.7	6.1	9.5	5.2	4.6	6.4
September	5.5	6.2	7.6	7.5	6.1	9.4	5.4	4.5	6.4
October	5.6	6.2	7.7	7.4	6.2	9.3	5.6	4.5	6.4
November	5.7	6.2	7.9	7.4	6.2	9.2	6.0	4.6	6.5
December	5.8	6.2	8.0	7.4	6.2	9.1	6.3	4.7	6.6
January	6.0	6.2	8.1	7.4	6.2	9.1	6.5	4.8	6.6
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND (a)									
2000–2001									
August	0.0	-0.1	0.0	-0.2	0.0	0.0	0.1	-0.2	-0.1
September	0.0	-0.1	0.0	-0.2	0.0	-0.1	0.1	-0.1	0.0
October	0.1	0.0	0.1	-0.1	0.0	-0.1	0.3	0.0	0.0
November	0.1	0.0	0.1	0.0	0.0	-0.1	0.3	0.1	0.1
December	0.1	0.0	0.1	0.0	0.0	-0.1	0.3	0.1	0.1
January	0.1	0.0	0.1	0.0	0.0	0.0	0.3	0.1	0.1

(a) Change is shown in terms of percentage points.

Source: Labour Force, Australia, Preliminary (Cat. no. 6202.0).

STATE
COMPARISONS

TABLE 9.11 AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES — ALL EMPLOYEES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS — ORIGINAL (\$PER WEEK)									
1997–1998									
February	609.6	610.4	580.5	553.6	570.3	534.1	631.4	719.0	597.4
May	613.0	596.3	586.3	552.8	572.0	533.6	625.2	715.6	596.2
1998–1999									
August	620.6	600.9	593.3	569.6	574.8	536.1	607.2	729.0	602.9
November	626.5	602.4	583.5	580.3	566.4	537.0	619.5	720.5	603.7
February	640.1	600.3	584.8	574.9	576.2	560.5	609.7	700.6	608.4
May	641.4	608.0	594.4	576.1	573.2	539.6	595.8	672.8	611.1
1999–2000									
August	635.7	601.6	587.0	560.4	576.0	537.6	617.5	664.2	605.4
November	651.7	610.8	574.6	572.8	579.3	554.9	615.2	728.3	613.3
February	666.7	616.2	592.2	584.5	591.7	566.7	626.9	725.9	625.5
May	673.0	626.3	603.9	585.9	605.5	558.1	667.3	742.9	634.7
2000–2001									
August	689.8	632.3	622.1	603.6	615.5	547.4	657.3	746.9	646.8
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
1999–2000									
August	-0.9	-1.1	-1.2	-2.7	0.5	-0.4	3.6	-1.3	-0.9
November	2.5	1.5	-2.1	2.2	0.6	3.2	-0.4	9.7	1.3
February	2.3	0.9	3.1	2.0	2.1	2.1	1.9	-0.3	2.0
May	0.9	1.6	2.0	0.2	2.3	-1.5	6.4	2.3	1.5
2000–2001									
August	2.5	1.0	3.0	3.0	1.7	-1.9	-1.5	0.5	1.9
MALES — ORIGINAL (\$ PER WEEK)									
1998–1999									
August	744.0	704.3	711.3	670.4	746.4	652.2	681.1	839.6	721.8
November	750.3	716.8	688.2	679.0	730.8	672.9	684.8	819.4	722.8
February	762.9	710.9	700.3	677.4	724.7	696.3	664.7	807.5	727.0
May	768.2	717.6	716.6	686.3	728.7	657.8	665.9	782.8	733.0
1999–2000									
August	771.5	705.7	693.9	669.3	735.0	660.5	693.4	792.5	727.1
November	787.1	726.9	686.6	697.4	745.1	682.5	705.0	853.3	741.1
February	798.1	732.3	697.7	708.3	761.0	686.2	713.1	861.5	750.8
May	801.4	739.6	709.9	705.0	765.1	695.8	755.4	884.7	757.7
2000–2001									
August	819.8	741.8	728.5	724.8	778.4	677.6	748.3	889.0	769.6
FEMALES — ORIGINAL (\$ PER WEEK)									
1998–1999									
August	492.7	475.6	461.5	462.1	412.3	418.9	526.3	613.2	473.8
November	496.2	473.9	469.0	471.5	409.0	407.7	544.8	612.7	476.0
February	508.6	474.4	460.9	466.5	427.7	422.5	545.0	589.9	480.5
May	512.0	486.5	465.8	457.3	415.9	421.0	515.5	563.9	483.0
1999–2000									
August	499.0	488.4	468.0	451.2	422.8	420.7	534.1	547.4	479.3
November	509.9	488.8	456.9	453.8	423.5	433.9	519.9	619.1	482.5
February	528.6	492.6	473.7	461.3	433.0	444.2	538.2	607.3	494.6
May	536.5	504.8	485.9	462.6	446.9	428.0	571.1	620.3	504.8
2000–2001									
August	547.4	513.8	495.3	484.0	451.5	422.9	559.5	632.0	514.1

Source: Average Weekly Earnings, States and Australia (Cat. no. 6302.0).

TABLE 9.12 TOTAL JOB VACANCIES (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1991-1992	10.7	6.7	6.0	2.1	2.6	0.7	0.5	1.5	30.7
1992-1993	13.2	7.8	5.9	2.1	4.1	0.6	0.7	1.5	35.9
1993-1994	19.6	14.3	8.0	2.9	5.4	0.8	0.7	1.6	53.3
1994-1995	33.0	15.4	11.8	4.7	7.3	1.7	1.0	1.8	76.6
1995-1996	34.2	15.8	9.5	2.9	7.6	1.1	1.1	1.3	73.4
1996-1997	29.4	15.9	13.3	4.6	10.3	1.6	1.1	1.3	77.4
1997-1998	26.9	25.2	19.6	4.4	10.0	1.2	1.5	1.3	90.0
1998-1999	32.8	23.6	15.9	4.8	8.1	1.3	1.3	2.1	90.1
1999-2000	43.4	29.6	13.9	5.5	9.3	1.7	1.4	3.5	108.2
QUARTERLY ('000) — ORIGINAL									
1997-1998 May	25.6	25.9	19.6	3.3	13.9	0.7	1.9	1.5	92.5
1998-1999 August	33.1	22.3	19.9	3.6	7.9	1.2	1.5	2.0	91.6
November	30.2	34.4	14.6	6.0	8.6	0.8	0.9	1.6	97.2
February	30.5	15.6	18.3	5.2	7.7	1.3	1.6	2.5	82.8
May	37.5	22.1	10.9	4.4	8.3	2.0	1.3	2.4	88.9
1999-2000 August	48.3	29.3	11.8	4.9	9.3	1.7	1.3	3.3	110.0
November	36.9	31.0	13.4	6.3	8.4	2.2	1.2	3.8	103.2
February	46.4	27.0	14.7	5.6	11.6	1.7	1.8	3.9	112.7
May	41.8	30.9	15.7	5.0	7.9	1.3	1.2	3.0	106.8
2000-2001 August	43.9	48.3	12.2	5.3	10.6	2.5	1.9	3.0	127.7

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: *Job Vacancies, Australia* (Cat. no. 6354.0).

TABLE 9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — NUMBER AND VALUE (a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS									
ANNUAL									
1994–1995	138,833	103,088	87,252	36,429	60,834	11,236	3,980	9,696	451,348
1995–1996	138,217	106,750	82,011	38,707	60,792	11,152	4,291	9,600	451,520
1996–1997	159,428	113,489	83,962	36,661	63,277	11,041	4,088	9,491	481,437
1997–1998	158,493	119,690	79,266	37,379	65,041	9,689	4,268	8,347	482,173
1998–1999	161,587	122,029	77,426	36,694	65,991	9,877	5,329	9,240	488,173
1999–2000	187,596	130,348	88,018	44,281	71,641	10,315	5,815	11,124	549,138
MONTHLY — ORIGINAL									
1999–2000									
October	16,735	11,386	7,584	3,708	6,271	869	495	987	48,035
November	18,188	12,231	8,159	4,310	6,873	923	541	1,131	52,356
December	15,813	11,652	7,581	3,924	6,024	774	477	944	47,189
January	11,860	8,962	6,136	3,154	5,214	634	420	781	37,161
February	15,633	11,184	8,200	3,976	6,619	850	527	1,049	48,038
March	16,965	11,558	8,545	4,236	6,715	880	562	1,027	50,488
April	13,092	8,681	6,014	3,099	4,888	751	397	792	37,714
May	17,157	12,592	7,484	4,003	6,339	1,135	435	905	50,050
June	14,508	9,352	6,401	3,510	5,290	946	332	793	41,132
2000–2001									
July	13,550	9,305	7,079	3,537	5,396	1,101	307	677	40,952
August	15,502	10,911	7,913	4,079	6,254	1,147	405	774	46,985
September	13,813	9,368	6,951	3,704	5,448	948	343	689	41,264
October	13,375	9,685	7,133	3,629	5,237	1,071	361	673	41,164
November	16,171	10,980	7,845	4,061	5,780	1,174	331	785	47,127
December	14,143	9,658	6,908	3,728	4,966	1,109	349	777	41,638
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
1999–2000									
June	-15.4	-25.7	-14.5	-12.3	-16.5	-16.7	-23.7	-12.4	-17.8
2000–2001									
July	-6.6	-0.5	10.6	0.8	2.0	16.4	-7.5	-14.6	-0.4
August	14.4	17.3	11.8	15.3	15.9	4.2	31.9	14.3	14.7
September	-10.9	-14.1	-12.2	-9.2	-12.9	-17.3	-15.3	-11.0	-12.2
October	-3.2	3.4	2.6	-2.0	-3.9	13.0	5.2	-2.3	-0.2
November	20.9	13.4	10.0	11.9	10.4	9.6	-8.3	16.6	14.5
December	-12.5	-12.0	-11.9	-8.2	-14.1	-5.5	5.4	-1.0	-11.6
TOTAL VALUE OF DWELLING UNITS									
ANNUAL (\$ MILLION)									
1994–1995	15,317	8,803	7,861	2,880	5,399	726	375	947	42,306
1995–1996	15,868	9,406	7,749	2,982	5,536	769	424	945	43,679
1996–1997	19,979	10,653	8,182	2,956	6,049	750	431	980	49,979
1997–1998	21,923	12,591	8,402	3,129	6,484	737	469	928	54,663
1998–1999	24,925	14,376	9,026	3,321	7,319	829	581	1,124	61,500
1999–2000	31,026	17,310	10,781	4,374	8,564	828	634	1,436	74,952
MONTHLY — ORIGINAL (\$ MILLION)									
1999–2000									
October	2,768	1,534	927	370	744	67	53	129	6,591
November	3,026	1,639	1,001	422	818	76	60	145	7,186
December	2,672	1,592	941	390	747	67	52	130	6,591
January	2,010	1,242	770	313	640	53	47	99	5,174
February	2,609	1,498	1,055	398	831	71	64	136	6,663
March	2,842	1,554	1,044	417	815	73	65	137	6,946
April	2,229	1,172	737	309	588	61	48	106	5,250
May	2,772	1,622	874	401	726	87	44	118	6,644
June	2,386	1,250	793	354	615	71	31	101	5,600
2000–2001									
July	2,129	1,165	809	332	631	81	34	86	5,267
August	2,444	1,367	910	383	696	86	47	99	6,033
September	2,120	1,166	781	347	600	71	36	84	5,204
October	2,033	1,203	812	345	599	79	40	81	5,192
November	2,416	1,345	893	394	646	86	35	99	5,915
December	2,255	1,262	827	373	581	78	37	102	5,515
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
1999–2000									
June	-13.9	-23.0	-9.2	-11.6	-15.2	-18.4	-31.1	-14.6	-15.7
2000–2001									
July	-10.8	-6.8	2.0	-6.2	2.5	14.7	10.6	-14.6	-6.0
August	14.8	17.4	12.4	15.3	10.3	6.0	40.0	14.9	14.5
September	-13.3	-14.7	-14.2	-9.4	-13.8	-16.9	-23.7	-15.2	-13.7
October	-4.1	3.2	4.1	-0.6	-0.2	10.6	10.1	-3.8	-0.2
November	18.8	11.8	10.0	14.1	8.0	8.4	-12.5	23.4	13.9
December	-6.7	-6.2	-7.4	-5.3	-10.2	-9.5	7.5	2.9	-6.8

(a) Excludes alterations and additions.

Source: *Housing Finance for Owner Occupation, Australia* (Cat. no. 5609.0).

TABLE 9.14 TOTAL HOURLY RATES OF PAY INDEXES — EXCLUDING BONUSES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)									
1997–1998									
March	101.8	101.6	101.7	101.5	102.0	101.1	101.8	101.1	101.7
June	102.1	102.1	102.2	101.9	102.6	101.4	102.2	101.4	102.1
1998–1999									
September	103.6	103.2	103.2	103.2	103.4	102.4	103.0	102.8	103.3
December	104.1	103.8	103.9	103.8	104.0	102.9	104.0	103.3	103.9
March	105.3	104.5	104.6	104.6	104.7	103.9	104.7	104.1	104.8
June	105.9	105.1	105.1	104.7	105.4	104.6	105.0	104.4	105.4
1999–2000									
September	107.0	106.1	106.3	105.9	106.1	105.5	105.8	105.6	106.4
December	107.5	106.8	107.1	106.8	106.7	106.0	106.7	106.0	107.0
March	108.2	107.6	107.6	107.4	107.5	106.5	107.2	106.6	107.7
June	109.0	108.3	108.0	108.1	108.0	106.9	107.5	107.0	108.4
2000–2001									
September	110.7	109.4	109.0	109.1	109.3	108.1	108.6	108.9	109.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
1997–1998									
March	1.1	0.9	0.8	0.7	1.1	0.7	0.6	0.9	0.9
June	0.3	0.5	0.5	0.4	0.6	0.3	0.4	0.3	0.4
1998–1999									
September	1.5	1.1	1.0	1.3	0.8	1.0	0.8	1.4	1.2
December	0.5	0.6	0.7	0.6	0.6	0.5	1.0	0.5	0.6
March	1.2	0.7	0.7	0.8	0.7	1.0	0.7	0.8	0.9
June	0.6	0.6	0.5	0.1	0.7	0.7	0.3	0.3	0.6
1999–2000									
September	1.0	1.0	1.1	1.1	0.7	0.9	0.8	1.1	0.9
December	0.5	0.7	0.8	0.8	0.6	0.5	0.9	0.4	0.6
March	0.7	0.7	0.5	0.6	0.7	0.5	0.5	0.6	0.7
June	0.7	0.7	0.4	0.7	0.5	0.4	0.3	0.4	0.6
2000–2001									
September	1.6	1.0	0.9	0.9	1.2	1.1	1.0	1.8	1.2

(a) Index numbers have not been compiled PRIOR to the September quarter 1997).

Source: Wage Cost Index, Australia (Cat. no. 6345.0).

10 INTERNATIONAL COMPARISONS

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NOTES

1. The statistics for Germany in these tables refer to Germany after unification.

2. Consumer price index (CPI). Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.”

Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 1995 = 100.0).

RELATED PUBLICATIONS

Consumer Price Index, Australia (Cat. no. 6401.0)

Main Economic Indicators — Organisation for Economic Cooperation and Development (OECD)

TABLE 10.1 REAL GROSS DOMESTIC PRODUCT VOLUME INDEX

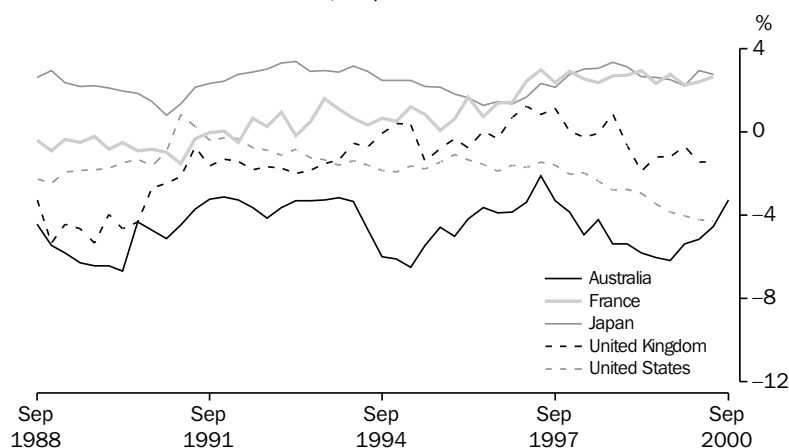
Period	United States	Japan (a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (b)	Australia
ANNUAL (1995 = 100.0)									
1991-1992	89.6	96.7	96.3	97.1	96.0	90.8	90.5	92.7	86.9
1992-1993	92.5	97.3	96.1	96.9	95.3	91.9	91.7	94.2	90.0
1993-1994	95.4	97.7	97.0	97.0	95.8	95.1	94.8	96.1	93.7
1994-1995	98.8	99.0	99.3	99.4	98.9	99.0	99.2	99.0	98.0
1995-1996	101.6	102.0	100.2	100.5	100.5	101.2	100.5	101.3	102.2
1996-1997	105.8	104.8	101.6	101.8	101.7	104.3	103.5	104.4	106.0
1997-1998	110.6	104.9	103.5	104.8	104.0	107.8	107.9	107.6	111.1
1998-1999	115.0	104.4	104.6	107.8	105.1	109.9	111.7	110.3	117.0
1999-2000	121.0	106.0	107.3	111.3	107.5	113.0	117.4	114.4	122.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1991-1992	1.3	1.7	na	1.7	1.8	-0.7	0.0	1.4	0.4
1992-1993	3.2	0.5	-0.3	-0.2	-0.8	1.2	1.4	1.6	3.6
1993-1994	3.2	0.5	1.0	0.2	0.5	3.5	3.4	2.0	4.1
1994-1995	3.6	1.3	2.4	2.5	3.2	4.2	4.7	3.0	4.6
1995-1996	2.8	3.0	0.9	1.1	1.7	2.2	1.3	2.3	4.3
1996-1997	4.1	2.7	1.4	1.3	1.1	3.0	3.0	3.0	3.7
1997-1998	4.5	0.1	1.9	2.9	2.3	3.4	4.3	3.1	4.8
1998-1999	4.0	-0.4	1.0	2.9	1.0	2.0	3.5	2.5	5.3
1999-2000	5.2	1.5	2.6	3.3	2.3	2.8	5.2	3.8	4.4
SEASONALLY ADJUSTED (1995 = 100.0)									
1998-1999									
September	113.2	103.7	104.2	106.7	105.0	109.4	109.5	109.0	114.8
December	114.7	103.8	104.2	107.4	104.7	109.5	111.2	109.9	116.6
March	115.7	104.3	105.1	108.0	105.0	109.9	112.5	110.7	118.0
June	116.4	105.9	105.0	108.9	105.5	110.8	113.4	111.5	118.4
1999-2000									
September	118.1	105.8	105.9	110.0	106.4	111.9	115.2	112.6	120.0
December	120.4	104.3	106.7	111.1	107.0	112.7	116.7	113.7	121.3
March	121.9	106.8	107.7	111.7	108.1	113.2	118.2	115.1	123.0
June	123.5	107.0	108.9	112.6	108.4	114.3	119.6	116.3	124.3
2000-2001									
September	124.3	107.3	109.5	113.3	109.0	115.1	121.0	117.0	125.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
1998-1999									
March	0.9	0.5	0.9	0.6	0.3	0.4	1.2	0.7	1.2
June	0.6	1.5	-0.1	0.8	0.5	0.8	0.8	0.7	0.3
1999-2000									
September	1.4	-0.1	0.9	1.0	0.9	1.0	1.6	1.0	1.3
December	2.0	-1.5	0.8	1.0	0.6	0.7	1.2	1.0	1.0
March	1.2	2.4	0.9	0.6	1.0	0.4	1.3	1.2	1.4
June	1.4	0.2	1.1	0.8	0.3	1.0	1.1	1.0	1.0
2000-2001									
September	0.6	0.2	0.6	0.7	0.6	0.7	1.2	0.6	0.6

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

BALANCE ON CURRENT ACCOUNT, Proportion of GDP



Source: OECD Quarterly data.

TABLE 10.2 BALANCE ON CURRENT ACCOUNT — PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia (c)
ANNUAL								
1991–1992	-0.4	2.6	-0.8	0.1	-2.2	-1.5	-3.9	-3.3
1992–1993	-1.0	3.2	-0.3	0.4	-1.2	-1.8	-3.4	-3.6
1993–1994	-1.5	3.0	-0.8	0.9	1.4	-1.0	-3.6	-3.6
1994–1995	-1.8	2.4	-1.1	0.8	1.8	-0.2	-1.5	-6.0
1995–1996	-1.4	1.7	-0.7	0.8	2.6	-0.5	0.3	-4.3
1996–1997	-1.6	1.7	-0.4	2.1	3.0	0.6	-0.2	-3.3
1997–1998	-2.0	2.8	0.1	2.6	2.3	0.2	-2.1	-4.0
1998–1999	-3.0	3.0	-0.4	2.7	1.4	-0.7	-1.2	-5.6
1999–2000	-4.1	2.6	-1.1	2.5	-0.2	-1.2	0.8	-5.3
SEASONALLY ADJUSTED								
1998–1999								
September	-2.8	3.4	-0.8	2.7	3.6	0.9	-1.8	-5.4
December	-2.8	3.2	-0.1	2.7	1.0	-0.6	-1.6	-5.4
March	-2.9	2.7	-1.0	3.0	-0.1	-1.9	-0.7	-5.8
June	-3.4	2.6	0.1	2.4	1.0	-1.2	-0.8	-6.0
1999–2000								
September	-3.8	2.5	-1.8	2.8	1.7	-1.2	0.2	-6.2
December	-4.0	2.2	-1.0	2.3	-0.4	-0.7	-0.1	-5.4
March	-4.2	3.0	-0.6	2.4	-0.6	-1.4	1.8	-5.2
June	-4.3	2.8	-0.8	2.7	-1.4	-1.4	1.4	-4.5
2000–2001								
September	nya	nya	nya	nya	nya	nya	1.3	-3.3

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

(b) 1991 = 100.0.

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

TABLE 10.3 BALANCE ON MERCHANDISE TRADE (a)

Period	United States	Japan	Germany (b)	France	Italy	United Kingdom	Canada	Australia (c)	New Zealand
ANNUAL (US \$BILLION)									
1991-1992	-92.3	93.3	18.2	-4.4	-13.9	-26.5	9.6	3.3	1.3
1992-1993	-124.0	113.6	31.9	3.1	6.4	-27.9	14.0	0.9	0.9
1993-1994	-153.8	122.6	40.2	9.3	23.8	-25.6	12.8	0.0	0.8
1994-1995	-193.4	117.1	50.8	11.3	23.8	-20.8	21.8	-5.5	-0.2
1995-1996	-180.4	78.8	59.3	10.5	35.5	-27.2	31.7	-1.4	-0.6
1996-1997	-206.3	61.6	67.1	21.5	39.7	-23.5	26.7	0.1	-0.2
1997-1998	-233.0	100.1	71.2	25.8	28.0	-34.1	13.2	-1.9	-0.3
1998-1999	-300.4	109.5	70.4	20.8	22.2	-50.1	18.4	-7.3	-0.9
1999-2000	-425.8	121.0	63.4	12.8	7.0	-51.8	29.7	-7.8	-1.6
SEASONALLY ADJUSTED (US \$BILLION)									
1999-2000									
October	-33.3	11.9	5.4	1.9	0.8	-4.3	2.0	-1.3	-0.1
November	-34.4	6.1	6.3	1.0	1.1	-4.8	2.2	-0.4	-0.2
December	-33.8	14.3	5.8	0.0	0.2	-4.7	1.7	-0.6	-0.5
January	-35.5	9.9	4.6	0.6	1.1	-5.0	3.0	-0.9	0.0
February	-35.8	11.3	5.9	0.9	1.0	-4.4	2.5	-0.1	-0.0
March	-39.1	8.8	5.3	0.9	1.0	-4.0	3.0	-0.4	-0.0
April	-39.4	10.8	4.3	0.5	0.3	-4.8	2.7	-0.3	-0.2
May	-38.8	6.9	3.7	0.9	-0.8	-4.3	2.8	-0.6	-0.1
June	-39.0	10.4	4.9	0.7	-0.2	-4.2	3.2	-0.7	-0.1
2000-2001									
July	-41.4	8.6	4.0	-1.0	-0.5	-5.2	3.4	-0.4	-0.1
August	-39.2	8.3	3.6	-0.3	-1.0	-4.4	2.9	-0.4	-0.1
September	-42.7	9.3	3.3	0.1	0.8	-4.3	3.1	-0.2	-0.2
October	nya	5.6	nya	nya	nya	nya	nya	0.2	0.0

(a) All series are exports (fob) less imports (cif) except for United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.
 (b) Excludes trade with the German Democratic Republic.

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.4 PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1995 = 100.0)								
1991-1992	89.0	93.2	95.2	97.6	100.0	92.2	92.5	89.0
1992-1993	91.9	95.1	96.7	98.0	98.5	94.0	94.0	90.9
1993-1994	95.4	97.0	97.4	98.0	97.4	97.2	96.3	93.1
1994-1995	98.6	99.3	99.0	99.4	99.3	99.2	98.9	97.9
1995-1996	101.6	101.3	100.4	100.7	100.4	101.7	101.3	102.0
1996-1997	104.8	102.9	101.5	101.0	102.8	105.4	104.5	104.7
1997-1998	109.3	102.4	102.3	103.0	105.4	110.0	108.8	109.8
1998-1999	114.7	103.8	104.9	106.1	107.7	114.2	111.7	115.3
1999-2000	121.1	104.9	107.1	108.7	109.6	119.0	116.3	120.6
SEASONALLY ADJUSTED (1995 = 100.0)								
1998-1999								
September	112.5	103.6	103.8	105.4	107.1	112.4	110.7	113.2
December	113.9	103.4	104.3	106.0	107.5	113.2	110.8	114.3
March	115.5	103.1	105.9	106.1	108.0	115.1	112.1	116.5
June	117.0	105.1	105.7	106.9	108.4	116.2	113.4	117.1
1999-2000								
September	118.5	106.5	106.3	107.8	108.7	117.1	114.7	118.5
December	120.2	102.9	106.8	108.4	108.9	118.8	115.7	120.4
March	122.4	105.0	107.1	109.2	110.1	119.6	116.8	121.2
June	123.3	105.1	108.4	109.4	110.7	120.5	117.9	122.3
2000-2001								
September	124.7	105.2	108.5	109.9	nya	121.8	119.4	123.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1999-2000								
March	1.8	2.0	0.3	0.7	1.1	0.7	1.0	0.6
June	0.8	0.1	1.3	0.2	0.5	0.8	0.9	0.9
2000-2001								
September	1.1	0.0	0.1	0.4	nya	1.0	1.3	0.7

Source: Organisation for Economic Co-operation and Development (OECD).

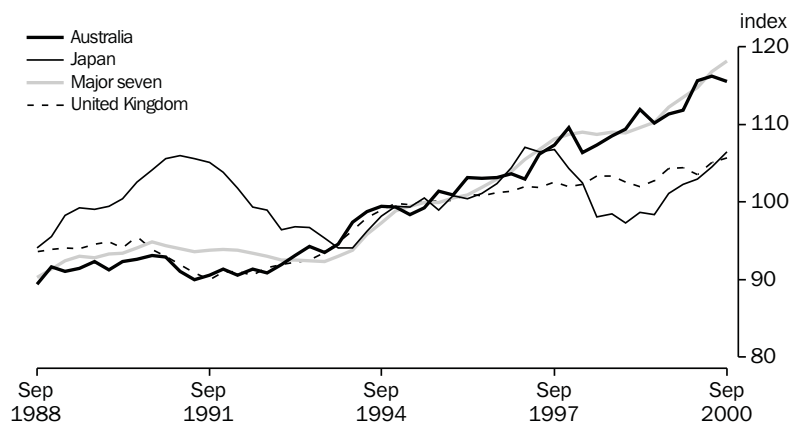
TABLE 10.5 PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1995 = 100.0)								
1991-1992	80.8	105.8	100.6	104.7	108.1	93.1	98.9	79.0
1992-1993	85.8	102.4	98.4	100.0	99.9	92.7	94.7	84.0
1993-1994	91.5	100.7	97.7	95.9	93.2	95.5	98.8	89.2
1994-1995	98.0	98.7	101.1	99.6	96.5	98.5	101.7	99.8
1995-1996	103.5	104.4	98.5	99.9	102.9	102.5	100.8	101.6
1996-1997	112.7	108.4	100.3	99.3	103.4	107.8	114.1	110.1
1997-1998	124.2	106.7	101.8	102.9	107.6	118.9	125.4	120.4
1998-1999	136.4	102.8	103.4	110.5	110.8	128.4	131.2	127.4
1999-2000	149.4	102.8	107.3	117.7	118.1	133.0	148.2	135.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1991-1992	-0.1	1.1	na	-1.0	1.8	-5.0	0.2	-3.1
1992-1993	6.2	-3.2	-2.2	-4.5	-7.6	-0.4	-4.2	6.4
1993-1994	6.6	-1.6	-0.6	-4.1	-6.8	3.0	4.3	6.1
1994-1995	7.1	-2.0	3.4	3.9	3.6	3.2	3.0	11.9
1995-1996	5.6	5.8	-2.5	0.3	6.6	4.0	-1.0	1.9
1996-1997	8.9	3.8	1.7	-0.6	0.4	5.2	13.2	8.3
1997-1998	10.2	-1.5	1.6	3.7	4.1	10.3	9.9	9.4
1998-1999	9.8	-3.7	1.6	7.4	2.9	7.9	4.6	5.8
1999-2000	9.5	0.1	3.7	6.5	6.7	3.6	13.0	6.3
SEASONALLY ADJUSTED (1995 = 100.0)								
1998-1999								
September	131.7	101.0	103.1	107.3	109.4	125.6	126.3	126.0
December	134.7	101.8	101.9	109.3	109.5	126.7	128.6	124.6
March	138.3	103.7	104.1	112.0	111.0	129.8	131.5	131.6
June	141.0	104.6	104.7	113.5	113.2	131.3	138.3	127.3
1999-2000								
September	143.5	100.8	107.0	115.1	114.7	132.1	140.2	134.0
December	146.7	102.3	106.2	116.5	117.0	133.6	146.3	132.9
March	152.3	104.5	108.2	118.5	119.5	132.6	150.7	138.5
June	155.3	103.7	107.7	120.6	121.4	133.8	155.8	135.9
2000-2001								
September	155.8	105.1	109.2	122.3	nya	133.8	159.4	131.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
1998-1999								
March	2.7	1.9	2.1	2.5	1.4	2.5	2.2	5.6
June	1.9	0.9	0.6	1.3	2.0	1.2	5.2	-3.3
1999-2000								
September	1.8	-3.7	2.3	1.4	1.3	0.6	1.3	5.3
December	2.2	1.5	-0.8	1.2	2.0	1.1	4.4	-0.8
March	3.8	2.2	1.9	1.7	2.1	-0.8	3.0	4.2
June	2.0	-0.7	-0.4	1.7	1.6	0.9	3.4	-1.9
2000-2001								
September	0.3	1.3	1.4	1.5	nya	0.0	2.3	-3.0

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

INDUSTRIAL PRODUCTION VOLUME INDEX, 1995=100



Source: OECD, Quarterly data.

TABLE 10.6 INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia
ANNUAL (1995 = 100.0)									
1991-1992	86.0	102.5	105.5	99.1	92.3	90.7	85.4	93.7	90.9
1992-1993	89.0	97.3	98.3	95.7	89.2	92.1	87.7	92.6	92.5
1993-1994	92.4	95.0	96.6	95.1	89.7	95.7	92.1	93.7	96.1
1994-1995	98.1	99.4	100.6	100.2	97.4	99.6	99.0	98.9	99.1
1995-1996	101.8	100.3	99.5	99.7	99.7	100.6	100.1	100.8	102.1
1996-1997	107.5	105.1	102.1	101.3	98.5	101.6	103.3	104.8	104.0
1997-1998	113.8	102.9	107.2	107.3	104.1	102.6	107.5	108.6	107.7
1998-1999	117.4	98.2	108.7	109.6	102.7	102.7	110.0	109.5	110.0
1999-2000	123.1	102.7	113.7	114.7	105.8	104.4	116.9	114.3	113.8
SEASONALLY ADJUSTED (1995 = 100.0)									
1998-1999									
September	116.1	98.4	109.7	108.9	103.8	103.3	108.0	109.1	108.5
December	117.0	97.3	107.9	109.1	102.4	102.6	109.8	108.9	109.4
March	117.6	98.7	108.0	109.0	102.5	102.0	110.6	109.6	111.9
June	119.0	98.4	109.3	111.5	102.0	102.8	111.7	110.3	110.2
1999-2000									
September	120.4	101.1	111.6	113.1	104.1	104.3	114.6	112.2	111.3
December	121.9	102.3	112.4	114.7	105.5	104.4	115.8	113.5	111.8
March	123.9	103.0	113.7	115.4	106.1	103.6	117.8	114.7	115.7
June	126.3	104.6	117.0	115.6	107.6	105.1	119.4	116.8	116.2
2000-2001									
September	127.5	106.5	119.1	117.1	107.7	105.7	120.4	118.2	115.6

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

TABLE 10.7 CONSUMER PRICE INDEX — ALL ITEMS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1991–1992	90.7	97.5	89.7	93.7	85.2	91.4	95.2	91.7	91.9	93.0
1992–1993	93.5	98.7	93.6	95.6	89.3	93.6	96.9	94.3	92.8	94.0
1993–1994	96.0	99.9	96.9	97.5	93.2	95.5	97.9	96.7	94.5	95.3
1994–1995	98.7	100.1	99.2	99.1	97.3	98.3	98.9	98.9	97.6	98.4
1995–1996	101.4	100.0	100.8	101.1	102.4	101.2	100.7	101.1	101.7	101.0
1996–1997	104.3	100.8	102.3	102.6	105.1	103.8	102.5	103.4	103.0	103.0
1997–1998	106.1	102.4	104.0	103.7	107.2	107.6	103.7	105.3	103.0	104.3
1998–1999	108.0	102.4	104.5	104.2	109.0	110.2	104.9	106.6	104.3	104.7
1999–2000	111.1	101.8	105.8	105.4	111.3	112.5	107.4	108.7	106.8	105.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1991–1992	3.2	2.5	5.3	2.9	5.8	4.3	3.2	3.6	1.9	1.2
1992–1993	3.1	1.2	4.3	2.0	4.8	2.4	1.7	2.9	1.0	1.2
1993–1994	2.6	1.2	3.6	1.9	4.5	2.0	1.0	2.5	1.8	1.3
1994–1995	2.9	0.3	2.3	1.7	4.4	2.9	1.1	2.3	3.2	3.3
1995–1996	2.7	-0.2	1.6	2.1	5.2	3.0	1.8	2.2	4.2	2.7
1996–1997	2.9	0.8	1.5	1.5	2.7	2.5	1.8	2.2	1.3	2.0
1997–1998	1.8	1.6	1.7	1.1	2.0	3.6	1.2	1.8	0.0	1.2
1998–1999	1.7	0.0	0.5	0.4	1.7	2.5	1.1	1.3	1.3	0.4
1999–2000	2.9	-0.6	1.2	1.1	2.2	2.0	2.4	2.0	2.4	0.9
ORIGINAL (1995 = 100.0)										
1998–1999										
September	107.2	102.1	104.6	104.0	108.4	109.8	104.3	106.1	103.9	105.4
December	107.6	103.1	104.2	104.0	108.7	110.3	104.5	106.4	104.4	104.6
March	108.0	102.1	104.3	104.1	109.1	109.9	104.8	106.5	104.3	104.3
June	109.1	102.4	104.8	104.6	109.7	111.0	105.9	107.3	104.8	104.5
1999–2000										
September	109.8	102.1	105.3	104.6	110.2	111.1	106.6	107.7	105.7	104.9
December	110.4	102.1	105.2	105.0	111.0	111.9	107.0	108.2	106.3	105.1
March	111.7	101.4	106.1	105.6	111.7	112.4	107.5	109.0	107.2	105.8
June	112.7	101.7	106.5	106.2	112.5	114.5	108.5	109.8	108.1	106.6
2000–2001										
September	113.6	101.4	107.4	106.6	113.1	114.7	109.5	110.4	112.1	108.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1998–1999										
March	1.7	-0.1	0.3	0.3	1.4	2.2	0.8	1.1	1.3	-0.1
June	2.1	-0.3	0.5	0.4	1.4	1.4	1.6	1.3	1.1	-0.4
1999–2000										
September	2.4	0.0	0.7	0.5	1.7	1.2	2.2	1.5	1.7	-0.5
December	2.6	-1.0	1.0	1.0	2.1	1.5	2.4	1.7	1.8	0.5
March	3.4	-0.7	1.7	1.5	2.4	2.3	2.7	2.3	2.8	1.4
June	3.3	-0.7	1.6	1.5	2.5	3.1	2.4	2.3	3.2	2.0
2000–2001										
September	3.5	-0.7	2.0	1.9	2.6	3.2	2.7	2.5	6.1	3.0

Source: Organisation for Economic Co-operation and Development (OECD) and the Australian Bureau of Statistics (ABS).

TABLE 10.8 CONSUMER PRICE INDEX — EXCLUDING SHELTER

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989–1990 = 100.0)												
1991–1992	108.8	106.5	121.0	120.0	105.9	117.9	106.1	107.6	108.8	108.7	107.1	115.0
1992–1993	111.0	108.7	130.2	129.0	106.8	123.5	108.1	111.4	110.8	112.1	110.6	118.6
1993–1994	113.5	109.4	139.5	137.8	107.9	130.4	110.9	114.2	112.0	114.8	113.7	122.0
1994–1995	116.5	110.5	150.7	150.3	107.8	138.0	114.5	119.1	113.4	118.0	115.8	124.8
1995–1996	121.1	111.9	159.5	163.7	107.3	144.4	116.0	122.5	116.0	120.9	117.0	128.3
1996–1997	123.9	113.7	166.8	174.1	108.2	151.3	118.1	125.7	118.8	124.3	118.2	131.5
1997–1998	125.4	114.9	173.0	232.7	112.4	162.1	119.4	127.2	120.6	125.8	120.3	134.6
1998–1999	126.9	116.9	171.2	368.3	112.4	169.0	118.5	128.2	122.0	127.2	120.7	137.2
1999–2000	129.4	118.7	165.8	367.1	111.6	172.1	120.7	129.3	125.0	130.9	121.8	139.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1991–1992	3.1	2.5	9.4	10.4	2.4	8.0	2.7	3.5	3.1	3.1	4.4	6.8
1992–1993	2.0	2.0	7.6	7.5	0.9	4.8	2.0	3.6	1.8	3.1	3.2	3.2
1993–1994	2.2	0.6	7.1	6.8	1.0	5.6	2.6	2.4	1.1	2.4	2.8	2.8
1994–1995	2.7	1.1	8.0	9.1	-0.1	5.8	3.2	4.3	1.3	2.7	1.8	2.3
1995–1996	3.9	1.2	5.8	8.9	-0.4	4.6	1.4	2.9	2.3	2.5	1.0	2.8
1996–1997	2.3	1.6	4.6	6.4	0.8	4.8	1.7	2.6	2.4	2.7	1.1	2.5
1997–1998	1.2	1.1	3.7	33.7	3.9	7.1	1.2	1.2	1.6	1.2	1.7	2.4
1998–1999	1.2	1.7	-1.0	58.2	0.0	4.2	-0.8	0.8	1.1	1.1	0.4	1.9
1999–2000	1.9	1.5	-3.2	-0.3	-0.7	1.8	1.9	0.8	2.5	2.9	0.9	1.6
ORIGINAL (1995 = 100.0)												
1998–1999												
December	127.1	116.5	172.8	363.2	113.2	168.9	117.8	129.9	121.4	126.8	120.5	136.9
March	126.7	117.1	169.2	377.9	111.9	169.2	118.4	127.5	121.7	127.1	120.4	137.1
June	127.3	117.6	168.5	371.3	112.4	169.9	119.3	127.5	123.4	128.4	120.9	138.6
1999–2000												
September	128.3	117.8	166.8	360.3	111.9	170.1	120.2	128.4	124.4	129.2	121.3	138.4
December	128.6	118.2	166.5	367.5	111.9	172.3	120.2	129.6	124.5	130.2	121.2	139.1
March	129.7	118.9	164.6	370.7	111.1	172.9	121.2	128.9	124.9	131.3	122.2	139.1
June	130.8	119.8	165.1	369.7	111.4	172.9	121.0	130.3	126.2	132.8	122.4	140.7
2000–2001												
September	134.9	121.8	164.8	376.7	111.0	176.1	122.2	131.3	127.3	133.7	123.2	140.5
December	135.4	123.4	nya	403.3	nya	nya	nya	132.4	127.5	134.6	123.0	141.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
1999–2000												
December	0.2	0.3	-0.2	2.0	0.0	1.3	0.0	0.9	0.1	0.8	-0.1	0.5
March	0.9	0.6	-1.1	0.9	-0.7	0.3	0.8	-0.5	0.3	0.8	0.8	0.0
June	0.8	0.8	0.3	-0.3	0.3	0.0	-0.2	1.1	1.0	1.1	0.2	1.2
2000–2001												
September	3.1	1.7	-0.2	1.9	-0.4	1.9	1.0	0.8	0.9	0.7	0.7	-0.1
December	0.4	1.3	nya	7.1	nya	nya	nya	0.8	0.2	0.7	-0.2	0.5
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
1997–1998												
December	1.2	1.5	-3.6	1.2	-1.1	2.0	2.0	-0.2	2.6	2.7	0.6	1.6
March	2.4	1.5	-2.7	-1.9	-0.7	2.2	2.4	1.1	2.6	3.3	1.5	1.5
June	2.7	1.9	-2.0	-0.4	-0.9	1.8	1.4	2.2	2.3	3.4	1.2	1.5
2000–2001												
September	5.1	3.4	-1.2	4.6	-0.8	3.5	1.7	2.3	2.3	3.5	1.6	1.5
December	5.3	4.4	nya	9.7	nya	nya	nya	2.2	2.4	3.4	1.5	1.5

Source: Consumer Price Index, Australia (Cat. no. 6401.0).

TABLE 10.9 PRODUCER PRICES INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1991-1992	95.5	104.8	96.5	96.6	85.3	90.6	83.7	94.7	92.9	94.2
1992-1993	97.3	103.5	97.3	95.0	87.6	92.7	86.4	95.8	95.0	97.7
1993-1994	97.5	101.4	97.3	93.8	90.8	95.2	89.8	96.3	96.1	100.0
1994-1995	99.1	100.4	99.0	98.1	96.2	97.4	97.2	98.7	98.3	99.8
1995-1996	101.2	99.2	100.2	99.1	101.6	100.8	100.4	100.6	100.7	99.9
1996-1997	103.2	98.3	100.4	96.5	102.3	102.9	100.8	101.2	101.2	98.5
1997-1998	102.4	98.5	101.1	96.8	103.6	104.0	101.1	101.1	102.7	97.8
1998-1999	102.7	96.6	99.5	94.6	102.4	104.5	101.5	100.4	102.4	98.9
1999-2000	105.9	96.2	101.8	96.3	105.8	106.7	105.9	103.0	106.8	102.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1991-1992	0.8	-0.2	2.0	-1.6	2.2	3.8	-1.9	0.3	0.5	1.3
1992-1993	1.8	-1.2	0.8	-1.7	2.8	2.3	3.3	1.2	2.3	3.8
1993-1994	0.2	-2.0	0.0	-1.2	3.7	2.7	3.9	0.5	1.1	2.3
1994-1995	1.6	-1.0	1.8	4.6	5.9	2.4	8.2	2.5	2.3	-0.2
1995-1996	2.1	-1.3	1.2	1.0	5.6	3.4	3.3	1.9	2.5	0.1
1996-1997	2.1	-0.8	0.2	-2.6	0.8	2.1	0.5	0.6	0.5	-1.4
1997-1998	-0.8	0.2	0.7	0.3	1.2	1.1	0.3	-0.1	1.4	-0.7
1998-1999	0.2	-2.0	-1.6	-2.2	-1.2	0.4	0.4	-0.7	-0.3	1.1
1999-2000	3.2	-0.4	2.3	1.8	3.3	2.1	4.3	2.6	4.3	3.4
ORIGINAL (1995 = 100.0)										
1998-1999										
September	102.2	97.4	100.5	95.6	103.1	104.3	101.4	100.5	103.1	99.4
December	102.5	96.8	99.6	94.7	102.5	103.9	101.6	100.3	102.5	99.1
March	102.5	96.3	98.7	94.1	101.9	104.2	101.1	100.0	101.9	98.4
June	103.4	95.9	99.3	94.0	102.0	105.4	102.0	100.7	102.1	98.7
1999-2000										
September	104.6	96.0	100.6	94.5	103.2	105.8	104.2	101.6	104.3	99.7
December	105.5	96.2	101.3	95.5	104.8	106.1	105.0	102.4	105.7	101.7
March	106.2	96.2	102.2	96.9	106.7	106.7	106.6	103.5	107.5	103.1
June	107.5	96.3	103.0	98.4	108.3	108.1	107.9	104.4	109.7	104.6
2000-2001										
September	108.3	96.2	104.2	99.5	110.0	108.5	108.3	105.0	111.8	108.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
1998-1999										
March	0.7	-2.1	-2.3	-2.8	-1.8	0.2	0.3	-0.8	-0.7	0.9
June	1.4	-1.8	-1.6	-2.4	-1.5	1.0	1.1	-0.1	-0.8	-0.1
1999-2000										
September	2.3	-1.4	0.1	-1.2	0.1	1.4	2.8	1.0	1.1	0.3
December	2.9	-0.6	1.8	0.8	2.2	2.1	3.3	2.1	3.1	2.7
March	3.6	-0.1	3.5	3.0	4.6	2.4	5.5	3.4	5.6	4.8
June	3.9	0.4	3.7	4.7	6.2	2.6	5.8	3.7	7.4	5.9
2000-2001										
September	3.6	0.2	3.6	5.3	6.6	2.6	4.0	3.4	7.2	8.6

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.10 WAGES INDEX (a)

Period	United States(b)	Japan(c)	Germany (d)	France (e)	Italy(f)	United Kingdom	Canada(g)	OECD Major 7	Australia
ANNUAL (1995 = 100.0)									
1991-1992	91.6	92.7	86.3	91.5	89.1	85.0	93.5	90.3	95.3
1992-1993	93.7	93.9	91.5	94.6	92.0	89.6	96.3	93.0	96.5
1993-1994	96.3	95.5	95.4	96.8	95.6	93.4	97.8	95.6	97.6
1994-1995	98.7	98.7	98.2	98.7	98.2	98.1	98.9	98.5	99.0
1995-1996	101.5	101.2	102.2	101.3	101.6	102.3	101.2	101.6	101.0
1996-1997	104.9	104.1	104.5	104.1	105.1	106.8	104.4	104.7	102.6
1997-1998	107.9	105.1	105.9	106.7	108.2	111.0	105.3	107.1	104.6
1998-1999	110.4	105.4	108.3	108.7	111.2	115.7	106.1	109.1	107.9
1999-2000	114.4	107.0	111.0	112.9	nya	121.3	108.3	112.3	111.0
ORIGINAL (1995 = 100.0)									
1998-1999									
September	109.0	105.1	107.2	108.1	110.3	113.1	105.4	108.0	106.8
December	110.0	105.5	108.0	108.3	111.0	114.5	106.2	108.9	107.4
March	110.6	104.9	108.2	108.9	111.5	118.0	106.6	109.2	108.3
June	112.0	106.0	109.8	109.6	111.9	117.0	106.1	110.2	109.0
1999-2000									
September	113.1	106.1	110.0	110.8	112.8	118.0	106.0	110.9	110.0
December	114.0	107.0	111.0	111.9	113.0	121.0	107.1	112.0	110.6
March	114.8	106.7	111.0	113.8	nya	123.0	110.0	112.6	111.3
June	115.6	108.0	112.0	115.0		123.0	110.3	113.5	112.1
2000-2001									
September	116.5	107.8	nya	nya		123.0	109.9	nya	nya

- (a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).
 (b) Pay period including 12th of the month.
 (c) Earnings of regular workers in establishments employing at least 30 workers.
 (d) Enterprises with 10 or more employees.
 (e) Data refer to beginning of period.
 (f) Data refer to end of month.
 (g) Data refer to pay period of the month.

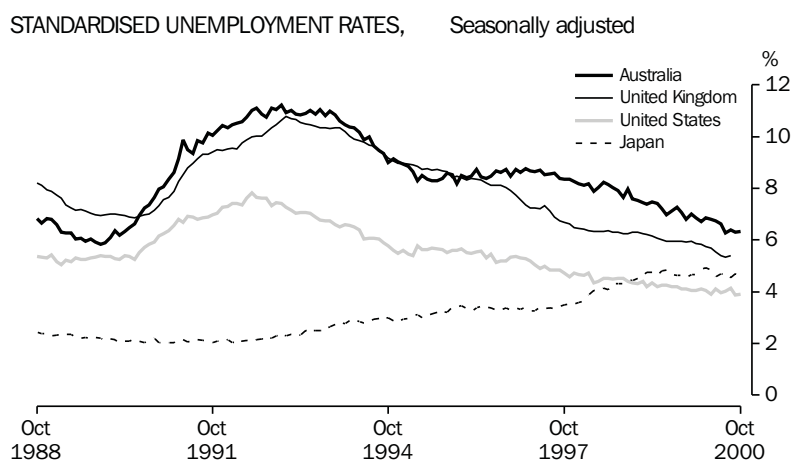
Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.11 EMPLOYMENT INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1991-1992	94.4	99.3	102.2	100.7	108.1	100.4	95.9	98.3	92.7	87.8
1992-1993	95.5	99.8	101.0	99.6	104.0	98.1	95.7	98.1	92.7	89.2
1993-1994	97.4	100.1	100.3	98.8	101.4	98.7	96.9	98.7	94.5	92.7
1994-1995	99.5	99.9	100.1	99.7	100.1	99.7	99.5	99.7	98.3	97.6
1995-1996	100.5	100.1	99.8	100.1	100.2	100.4	100.4	100.3	100.8	102.1
1996-1997	102.7	101.2	99.4	100.4	100.7	102.0	101.6	101.6	101.8	104.1
1997-1998	104.6	101.4	99.4	101.6	101.4	103.8	104.5	102.8	103.2	103.8
1998-1999	106.1	100.3	100.7	103.4	102.7	104.8	107.4	103.7	105.4	103.9
1999-2000	107.7	99.9	101.2	105.7	104.0	105.6	110.4	104.9	108.3	105.6
ORIGINAL (1995 = 100.0)										
1998-1999										
September	105.9	101.4	101.0	102.8	103.1	104.7	108.4	103.9	104.9	103.0
December	106.2	100.4	101.6	103.1	102.8	105.2	106.9	103.8	105.8	104.1
March	105.5	98.6	99.5	103.7	101.8	104.3	105.2	102.7	104.8	104.4
June	106.9	100.8	100.8	104.2	103.0	104.9	108.9	104.3	106.1	104.2
1999-2000										
September	107.5	100.8	101.7	104.7	104.3	105.5	111.2	105.0	107.1	104.4
December	107.7	100.2	101.8	105.2	104.2	106.1	109.8	105.0	108.6	106.9
March	107.2	98.1	99.9	106.1	103.0	105.2	108.5	104.0	107.8	105.9
June	108.5	100.4	101.3	106.6	104.5	105.7	111.9	105.5	109.6	105.1
2000-2001										
September	108.6	100.4	nya	nya	106.5	nya	113.8	nya	110.9	106.7

- (a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

Source: Organisation for Economic Co-operation and Development (OECD).



Source: OECD Monthly data

TABLE 10.12 UNEMPLOYMENT RATES (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL AVERAGE (PER CENT)										
1991–1992	7.2	2.1	na	10.0	8.7	9.5	10.6	6.6	10.3	10.6
1992–1993	7.3	2.3	5.0	11.0	9.4	10.4	11.5	7.1	11.0	10.1
1993–1994	6.5	2.7	8.4	12.3	10.7	10.1	11.1	7.3	10.5	8.9
1994–1995	5.7	3.0	8.2	11.9	11.5	9.1	9.7	6.8	8.9	7.0
1995–1996	5.6	3.3	8.5	12.0	11.7	8.5	9.4	6.8	8.4	6.1
1996–1997	5.2	3.3	9.4	12.4	11.7	7.7	9.6	6.7	8.6	6.3
1997–1998	4.7	3.7	9.9	12.1	11.8	6.6	8.6	6.5	8.3	7.1
1998–1999	4.4	4.5	8.9	11.7	11.7	6.2	8.0	6.3	7.6	7.3
1999–2000	4.1	4.7	8.6	10.5	11.0	5.8	7.0	6.0	6.9	6.4
ORIGINAL (PER CENT)										
1999–2000										
July	4.3	4.8	8.8	11.3	11.3	6.0	7.6	6.2	7.0	
August	4.2	4.7	8.8	11.2	11.3	6.0	7.7	6.1	7.1	
September	4.2	4.6	8.8	11.1	11.2	6.0	7.4	6.1	7.3	6.8
October	4.1	4.6	8.7	10.9	11.1	6.0	7.1	6.0	7.1	
November	4.1	4.6	8.7	10.8	11.1	5.9	6.9	6.0	6.8	
December	4.1	4.7	8.6	10.6	11.2	6.0	6.8	6.0	7.0	6.3
January	4.0	4.7	8.5	10.5	11.2	5.9	6.8	5.9	6.9	
February	4.1	4.9	8.5	10.4	11.0	5.9	6.8	6.0	6.7	
March	4.1	4.9	8.4	10.2	10.8	5.7	6.8	5.9	6.9	6.4
April	3.9	4.8	8.4	10.0	10.6	5.7	6.8	5.8	6.8	
May	4.1	4.6	8.4	9.8	10.6	5.5	6.6	5.8	6.7	
June	4.0	4.7	8.3	9.6	10.6	5.4	6.6	5.7	6.6	6.1
2000–2001										
July	4.0	4.7	8.3	9.6	10.5	5.4	6.8	5.8	6.3	
August	4.1	4.6	8.3	9.6	nya	5.4	7.1	5.8	6.4	
September	3.9	4.7	8.3	9.5		nya	6.8	5.7	6.3	nya
October	3.9	4.7	8.2	9.3			6.9	5.7	6.3	

(a) All series are OECD standardised unemployment rate.

Source: Organisation for Economic Co-operation and Development (OECD).

TABLE 10.13 M1 PLUS QUASI-MONEY INDEX

Period	United States	Japan	European Union	United Kingdom	Canada	Australia	New Zealand
ANNUAL (1995= 100.0)							
1991-1992	79.4	84.1	82.3	79.1	73.7	63.3	84.7
1992-1993	89.4	86.2	86.9	85.8	79.8	77.0	86.7
1993-1994	98.4	89.8	93.3	92.9	90.3	89.3	93.4
1994-1995	100.5	94.9	97.9	97.0	97.3	98.3	99.5
1995-1996	98.8	107.5	103.0	103.1	104.7	105.3	101.0
1996-1997	94.6	118.8	110.6	109.1	120.0	119.4	101.7
1997-1998	94.0	129.1	119.2	114.7	135.7	135.6	106.9
1998-1999	95.4	139.8	130.1	121.0	145.3	146.7	116.0
1999-2000	96.9	156.2	143.5	129.8	158.4	158.9	134.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1991-1992	9.2	7.1	5.1	8.0	5.5	11.3	-1.1
1992-1993	12.7	2.5	5.6	8.5	8.2	21.6	2.4
1993-1994	10.0	4.2	7.3	8.2	13.2	15.9	7.7
1994-1995	2.2	5.7	4.9	4.5	7.8	10.1	6.6
1995-1996	-1.7	13.2	5.2	6.2	7.6	7.2	1.5
1996-1997	-4.2	10.5	7.4	5.8	14.7	13.4	0.7
1997-1998	-0.7	8.6	7.8	5.2	13.1	13.6	5.1
1998-1999	1.6	8.3	9.2	5.5	7.1	8.2	8.6
1999-2000	1.5	11.7	10.3	7.3	9.1	8.3	16.0
SEASONALLY ADJUSTED (1995 = 100.0)							
1997-1998							
June	94.5	132.9	122.8	116.3	141.1	139.7	106.7
1998-1999							
September	94.0	135.1	124.9	117.9	145.8	143.4	107.6
December	95.2	137.2	127.4	120.0	145.9	144.3	113.4
March	96.0	140.1	132.2	121.9	145.6	147.8	119.1
June	96.5	146.9	136.0	124.3	143.7	151.3	124.0
1999-2000							
September	96.1	151.5	139.9	126.6	148.1	153.8	132.2
December	97.2	154.3	141.3	128.7	152.6	156.2	134.7
March	97.2	157.4	145.0	130.7	163.2	160.4	135.6
June	96.9	161.4	147.9	133.2	169.8	165.0	135.8
2000-2001							
September	96.3	161.1	149.1	135.5	175.4	169.4	136.4
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
1998-1999							
September	0.5	8.4	7.4	3.7	12.3	9.7	0.6
December	1.8	7.8	8.0	5.4	9.1	6.9	6.1
March	1.8	6.6	10.4	6.1	5.4	7.9	11.5
June	2.1	10.5	10.7	6.9	1.8	8.3	16.2
1999-2000							
September	2.2	12.1	12.0	7.4	1.6	7.3	22.9
December	2.1	12.5	10.9	7.2	4.6	8.2	18.8
March	1.3	12.3	9.7	7.2	12.1	8.5	13.9
June	0.4	9.9	8.8	7.2	18.2	9.1	9.5
2000-2001							
September	0.2	6.3	6.6	7.0	18.4	10.1	3.2

Source: Organisation for Economic Co-operation and Development (OECD).

EXPLANATORY NOTES

Explanatory notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the explanatory notes contained in related ABS publications.

INTRODUCTION

Australian Economic Indicators presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles, technical notes, and the Experimental Composite Leading Indicator. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

MOST RECENT DATA

The statistics shown are the latest available as at 14 February 2001.

RELATED PUBLICATIONS

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)* (Cat. no. 1292.0)
- *Classification Manual for Government Financial Statistics, Australia* (Cat. no. 5514.0)
- *Australian National Accounts: Concepts, Sources and Methods* (Cat. no. 5216.0)
- *Balance of Payments, Australia: Concepts, Sources and Methods* (Cat. no. 5331.0)
- *A Guide to Labour Statistics* (Cat. no. 6102.0)
- *The Australian Consumer Price Index: Concepts, Sources and Methods* (Cat. no. 6461.0)

SEASONALLY ADJUSTED AND TREND ESTIMATES

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

SEASONALLY ADJUSTED
AND TREND ESTIMATES
continued

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements);
- short-term irregular changes;
- regular seasonal influences;
- normal 'trading', 'working' or 'pay' day patterns; and
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (1308.0). The method used to estimate trends is described in *Information Paper: A Guide to Smoothing Time Series — Estimates of Trend* (Cat. no. 1316.0).

Concurrent seasonal
adjustment and trend
estimates

The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

CHAIN VOLUME
MEASURES

The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price

CHAIN VOLUME MEASURES
continued

estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 1997–98) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left — in keeping with the international standard for these statistics. Some tables include sub-total columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 1998–1999, refer to the fiscal year ended 30 June 1999.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

Deca (da) = ten
Hecto (h) = hundred
Kilo (k) = thousand
Mega (M) = million
Giga (G) = thousand million
Tera (T) = million million

Appendix

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